87

FOREIGN DIRECT INVESTMENT IN THE UNITED STATES

1987 Transactions

U.S. DEPARTMENT OF COMMERCE
International Trade Administration

December 1988

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1987 Transactions

U.S. DEPARTMENT OF COMMERCE
International Trade Administration
Trade Information and Analysis
Office of Trade & Investment Analysis

December 1988

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PREFACE

This report covering 1987 is one of an annual series of publications on foreign direct investment transactions in the United States. The reports have been prepared by the Office of Trade and Investment Analysis and its predecessor units, the Office of International Investment and the Office of Foreign Investment in the United States.

Listings of individual foreign direct investment transactions in the United States are especially useful to government and private sector analysts needing information on the investment activities of prominent foreign firms and individuals in the United States. This publication is the most comprehensive of its kind--it incorporates information from a wide variety of public sources and efforts are made to verify the timing and terms of completed transactions.

The transactions listings are arranged by the primary industrial classification of the U.S. company owned/controlled by foreign investors (Appendix A), by source country of the foreign investors (Appendix B), and by state location of the foreign investment (Appendix C).

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INTRODUCTION

The purpose of this report is to identify specific foreign direct investment (FDI) transactions in the United States during 1987, analyze recent trends in such investment, and provide data and related information on significant transactions. The report incorporates information obtained in fulfilling responsibilities assigned to the Secretary of Commerce by Executive Order No. 11858, dated May 7, 1975. Specifically, the Secretary of Commerce is responsible for "the obtainment, consolidation, and analysis of information on foreign direct investment in the United States."

Foreign direct investment, as used in this report, means the direct or indirect ownership of 10 percent or more of the voting securities of an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, and a 10 percent or more interest in real property transactions.

Transactions values, as used in this report, refer to the reported total cost of the investment regardless of the source or timing of funds. In the case of a joint venture, the estimated foreign ownership proportion of the investment is cited. These values are intended to identify the relative size of various investments and, in the aggregate, indicate trends in investment activity.

The data and other information contained in this report represent a compilation and distillation of material available from generally-available public sources, transaction participants, and miscellaneous contacts. A major portion of the data and information was derived from public secondary sources such as newspapers, magazines, and business and trade journals, as well as from the public files of Federal regulatory agencies. In all instances, the monetary values and numbers of investments given in this report include only those identified in these sources and should not be considered a compilation of the entire universe of FDI transactions.

The primary Federal agency sources for publicly available data are the Securities and Exchange Commission (SEC), the Federal Trade Commission (FTC), and the Federal Reserve Board (FRB). Much of the data obtained from Federal regulatory agencies originated from report series that differ widely in frequency and content. These reports are, in most cases, filed in response to the various agencies' general regulatory responsibilities, rather than for the specific purpose of providing data on foreign investment. Certain other investment transaction and related data collected by the Federal Government on a business confidential basis to facilitate Federal regulatory responsibilities or to provide aggregate data for macroeconomic analysis purposes are not available for this report.

It should be noted that the aggregate data in this report are not strictly comparable to the other major statistical series on foreign direct investment in the United States, published by the Commerce Department's Bureau of Economic Analysis (BEA). The BEA aggregate dollar value data on new investments, published annually since 1979, are based on individual firm responses to mandatory reporting requirements (including strict confidentiality provisions protecting the identity of individual reporters). The BEA data are thus likely to provide more comprehensive coverage for the types of transactions included in BEA's reporting requirements. On the other hand, the information contained in this report not only identifies individual transactions, but includes a broader range of investment transactions than the BEA data--particularly with regard to plant expansions, equity increases, and certain types of real estate investments. Consequently, the two data series are not directly comparable, although there has been significant correlation in the movement of the overall series in most years.

While every effort was made to verify the information obtained from public sources, the U.S. Department of Commerce is not responsible for any inaccuracies or gaps in information presented in this report. Transaction values for many investments are not publicly available. Nevertheless, experience has shown that value and other data for the large majority of major investments are identified in the monitoring process.

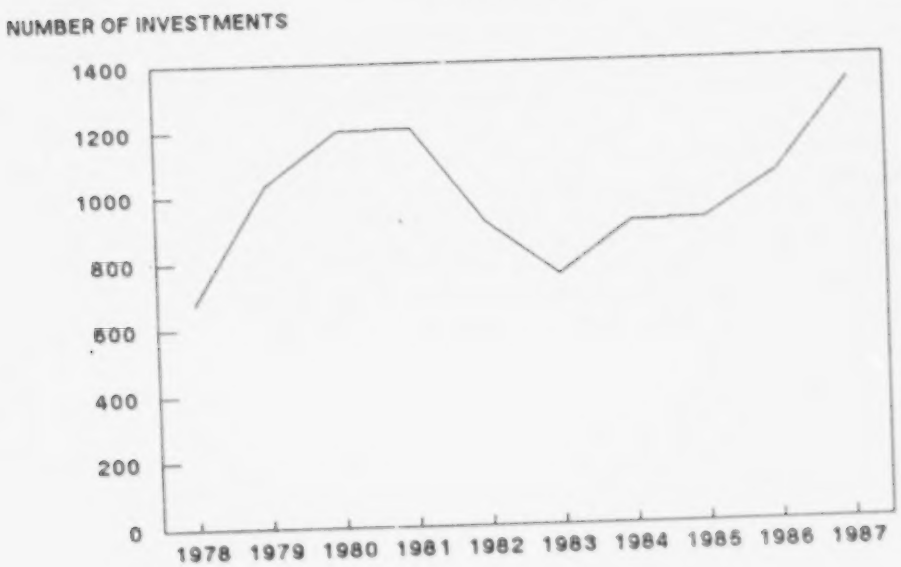
OVERVIEW OF FOREIGN INVESTMENT IN THE UNITED STATES, 1987

The Office of Trade and Investment Analysis (OTIA) identified from public sources 1,328 foreign direct investment transactions during 1987. Values were reported for 588 of these individual transactions, for a total of $58.1 billion. Appendices A, B, and C contain listings of all the identified transactions by source country, U.S. industry, and state location.

The total number of transactions increased by more than 29 percent over the 1,051 reported for 1986 (see Figure 1). In value terms,

Figure 1

TOTAL NUMBER OF FOREIGN DIRECT INVESTMENTS, 1978-87



also, the 1987 total reflected a substantial increase (62 percent) above the total value, $35.8 billion, identified in 1986. As in previous years, a few large transactions continued to account for a substantial part of the total value. In 1987, 29 transactions of $500 million or more had a combined total of $34.3 billion, 59 percent of the total reported value. The nine largest transactions, each over $1 billion, had a combined value of $22.7 billion, 39 percent of the total value.

The rise in foreign direct investment continued a growth trend which began in 1983 and followed the recession of 1981/82. Several factors accounted for the growth, of which three were probably most influential. First, the value of the dollar continued to decline against other major currencies, not only making it less expensive to acquire or establish a U.S. business, but also broadening the scope of potentially attractive investment opportunities. Second, many corporations, in efforts to become more efficient and profitable in their industries or to prevent takeovers by domestic or foreign investors, restructured their organizations considerably, making available for acquisition many subsidiaries or divisions no longer contributing to changed corporate goals. And third, despite "Black Monday" of October 19, which slowed investment quite appreciably while the impact was evaluated, foreign investors believe that they must invest in the United States--the world's largest consumer market--if they are to be competitive in a global economy.

These factors supplemented the more traditional reasons to invest in the United States, such as political stability, excellent transportation infrastructure, and a educated labor force. In addition, large trade related surpluses accumulated by Japan, Taiwan, and certain European countries in recent years have created a substantial pool of foreign-owned dollar-denominated assets available in part for direct investment in the United States.

INVESTMENT BY SOURCE COUNTRY

The major industrialized countries have traditionally been the source of most direct investment activity in the United States. In 1987, seven nations--Canada, France, West Germany, Japan, the Netherlands, Switzerland, and the United Kingdom--accounted for 1078 transactions or 87 percent of the total transactions--up from 79 percent in 1986. The identified aggregate value of the transactions by the seven countries--$40.2 billion--represented 85 percent of the total identified value.

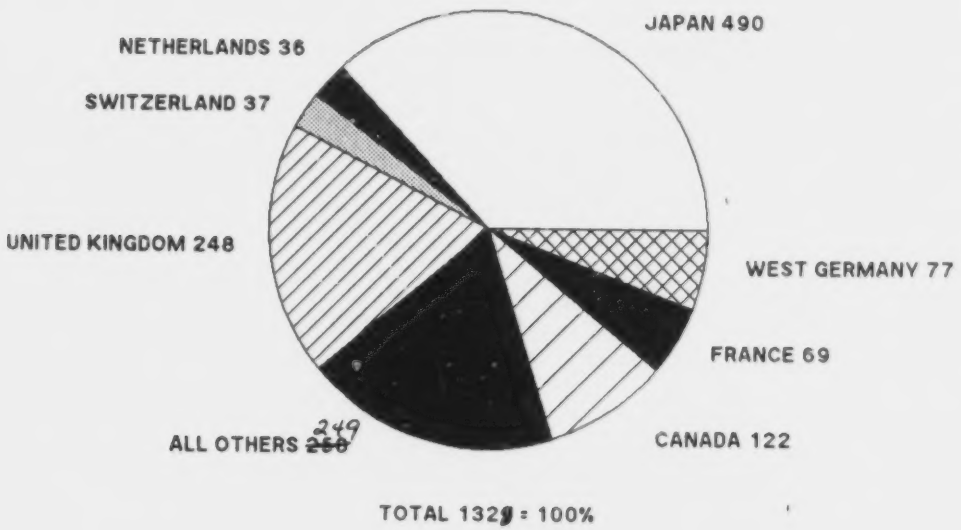
As in the last 3 years, Japan was the source for the largest number of transactions, although British investment accounted for the highest aggregate value. More than 37 percent (490) of all transactions originated in Japan, with 235 identified values totaling $13 billion. The United Kingdom was second with 249 transactions, and 117 identified values totaling $21.2 billion (36 percent of total identified aggregate value). Canada was third in terms both of number, with 122 transactions and 54 identified values totalling $1.8 billion. (Figure 2 shows the shares of these seven nations.)

While Japan will continue to be the source of most Asian investments for the foreseeable future, it is interesting to note that other Asian/Pacific investors, especially from Australia and New Zealand, have increased their activity here--the number of transactions doubled and the value quadrupled in 1987.

Table I shows the number of completed transactions with identified values for 1987, while Table II shows the continuing, and gradually increasing, dominance of the major industrialized countries (also our largest trading partners) as sources of direct investment in the United States.

Figure 2

NUMBER OF INVESTMENTS BY SOURCE COUNTRY, 1987



TOTAL 1329 = 100%

TABLE I. SOURCE COUNTRIES - COMPLETED CASES - 1987

GROUP=PRINCIPAL SOURCE COUNTRIES

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
CANADA	121	54	1811.3
FRANCE	69	18	1984.0
GERMANY, FEDERAL REP.	77	32	4488.1
JAPAN	490	235	12998.7
NETHERLANDS	36	11	5107.9
SWITZERLAND	37	13	1494.4
UNITED KINGDOM	248	117	21244.8
GROUP	1078	480	49129.2

GROUP=OTHER EUROPE

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
AUSTRIA	6	2	1.5
BELGIUM	11	3	86.8
DENMARK	5	1	3.3
FINLAND	8	0	.
IRELAND	8	3	33.2
ITALY	36	13	1969.8
LIECHTENSTEIN	1	0	.
NORWAY	4	1	7.6
SWEDEN	23	12	356.3
GROUP	102	35	2458.5

GROUP=OPEC COUNTRIES

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
KUWAIT	2	2	55.0
SAUDI ARABIA	10	8	90.0
VENEZUELA	3	2	99.0
GROUP	15	12	244.0

GROUP=OTHER MIDDLE EAST

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
ISRAEL	3	1	100.0
SYRIA	1	1	0.5
GROUP	4	2	100.5

TABLE I. SOURCE COUNTRIES - COMPLETED CASES - 1987

GROUP=OTHER ASIA AND PACIFIC

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
AUSTRALIA	58	26	2407.4
CHINA	3	0	.
CHINA(TAIWAN)	1	0	.
HONG KONG	11	6	1175.9
INDIA	1	1	2.5
INDONESIA	1	1	6.6
KOREA, REPUBLIC OF	5	0	.
NEW ZEALAND	25	12	426.0
SINGAPORE	1	1	3.2
GROUP	106	47	4021.6

GROUP=OTHER WESTERN HEMISPHERE

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
BAHAMAS, THE	1	1	2.8
BERMUDA	4	1	8.3
BRAZIL	3	1	10.0
HAITI	1	0	.
NETHERLANDS ANTILLES	5	2	2.5
TRINIDAD AND TOBAGO	1	0	.
GROUP	15	5	23.6

GROUP=ALL OTHER COUNTRIES

COUNTRY	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
BRUNEI	1	1	200.0
SOUTH AFRICA	7	6	1949.0
GROUP	8	7	2149.0
	1328	588	58126.4

TABLE II

Number of Identified Completed Transactions

By Source Country, 1983-1987

Source Country	1983		1984		1985		1986		1987	
	#	%	#	%	#	%	#	%	#	%
TOTAL	751	100.0	907	100.0	912	100.0	1051	100.0	1328	100.0
Canada	97	12.9	127	14.0	101	11.1	114	10.8	122	9.2
France	48	6.4	54	5.9	61	6.7	45	4.3	69	5.2
Germany, F.R.	72	9.6	76	8.4	69	7.6	60	5.7	77	5.8
Japan	105	14.0	198	21.8	216	23.7	351	33.4	490	36.9
Netherlands	47	6.3	38	4.0	44	4.8	42	4.0	~~39~~ 36	2.9
Switzerland	28	3.7	26	3.0	36	3.9	39	3.7	37	2.8
United Kingdom	159	21.1	171	18.8	176	19.3	176	16.7	248	18.7
All Others	195	26.0	217	24.1	209	22.9	222	21.4	249	18.5

THE MEGADEALS

Foreign direct investment in the United States set a record in 1987 in terms of both number of transactions and value of investments. A record number of "megadeals" was also recorded (see Table III). A megadeal is defined for the purposes of this report as an individual transaction worth $100 million or more.

In 1987, 99 foreign direct investment transactions, or almost 7.5 percent of the transactions identified by the Office of Trade and Investment Analysis were megadeals. Nine transactions were worth $1 billion or more. The largest of these was in the petroleum and coal products sector--the almost $8 billion equity increase by the British Petroleum Co. PLC in Standard Oil Co. The British firm acquired the remaining shares of the Ohio-based company it did not already own.

The industry with the most megadeals in 1987 was the real property sector which had 15 of them. The electric and electronic equipment sector was in second place with eight multimillion-dollar investments. There was a four-way tie for third place among the following sectors: chemicals, food and kindred products, instruments and related products, and hotel and other lodgings. These sectors each had six megadeals.

The majority of the megadeals were acquisitions/mergers; there were 64 transactions in this category. Real estate transactions accounted for 15 megadeals, and equity increases accounted for eight of these large investments. Three states attracted most of the megadeal investments; California with 20, New York with 16, and Ohio with 7 were the most popular locations. Massachusetts and North Carolina followed with five megadeals each.

Two countries accounted for the majority of megadeals--about three-fifths of the total. The investment totals for the United Kingdom (31) and Japan (28) far exceeded the next highest totals--six each for Canada and West Germany.

The 99 megadeals had a total value of more than $49.3 billion and accounted for almost 85 percent of the total investment value recorded in 1987.

TABLE III

THE MEGADEALS - 1987

BY DESCENDING VALUE

VALUE	US FIRM NAME	TS	SIC	NA	FOREIGN INVESTOR	TY
7992.0	STANDARD OIL CO	OH	2911	UK	UNITED KINGDOM, GOV'T OF	EI
3100.0	CHESEBROUGH-POND'S INC	CT	2844	NL	UNILEVER NV	AM
2850.0	CELANESE CORP	NY	2869	GE	HOECHST AG	AM
2000.0	CBS RECORDS GROUP	NY	3652	JA	SONY CORP	AM
1551.0	NEWMONT MINING CORP	NY	1021	SO	OPPENHEIMER, HARRY F. & FAMILY	EI
1490.0	HIMONT INC	DE	2821	IT	FERRUZZI GROUP	EI
1350.0	MANPOWER INC	WI	7362	UK	BLUE ARROW PLC	AM
1200.0	G. HEILEMAN BREWING CO	WI	2082	AS	BOND, ALAN	AM
1200.0	HEUBLEIN INC	CT	2084	UK	GRAND METROPOLITAN PLC	AM
911.0	TELEX CORP	OK	3573	NL	MEMOREX INTL NV	AM
820.0	FIRST JERSEY NATIONAL	NJ	60	UK	NATIONAL WESTMINSTER BANK GROUP	AM
800.0	GE'S CONSUMER ELECTRONICS DIV	IN	3651	FR	FRANCE, GOVT OF	AM
756.0	MARINE MIDLAND BANKS INC	NY	60	HK	HONGKONG SHANGHAI BANKING CORP	EI
750.0	WESTIN HOTELS & RESORTS	WA	7011	JA	AOKI CORP	AM
730.0	E.J.BRACH CORP	IL	2065	SZ	COLIMA HOLDING AG	AM
715.0	ADT INC	NY	3679	UK	HAWLEY GROUP PLC	AM
680.0	NORTH AMERICAN PHILIPS CORP	NY	3693	NL	PHILIPS NV	EI
670.0	CITICORP BLDG	NY	****	JA	DAI-ICHI MUTUAL L.I.CO	RE
625.0	GENCORP'S GENERAL TIRE & RUBBER CO	OH	3011	GE	CONTINENTAL GUMMI WERKE AG	AM
600.0	REICHHOLD CHEMICAL INC	NY	2819	JA	DAINIPPON INK & CHEMICALS INC	AM
594.0	RENT-A-CENTERS	KS	7394	UK	THORN - EMI PLC	AM
574.0	REVLON INC'S VISION CARE DIV	NY	3851	UK	PILKINGTON BROTHERS PLC	AM
566.6	JWT GROUP (J WALTER THOMPSON)	NY	7311	UK	WPP GROUP PLC	RE
560.0	101 CALIFORNIA ST	CA	****	JA	NIPPON LIFE INS CO	AM
551.0	ST JOE GOLD CORP	MO	1041	AS	BOND, ALAN	OT
527.0	HONEYWELL INFORMATION SYSTEMS	MN	7372	FR	FRANCE, GOVT OF	AM
508.3	SHEARSON LEHMAN BROTHERS HOLDINGS INC	NY	62	JA	NIPPON L.I.C.	RE
500.0	666 FIFTH AVENUE	NY	****	JA	SUMITOMO REALTY & DEVELOPMENT CO	AM
500.0	HOUDAILLE INDUSTRIES INC	FL	3293	UK	TI GROUP PLC	AM
480.0	SCHENLEY INDUSTRIES INC	NY	2085	UK	GUINNESS PLC	PE
450.0	HONDA OF AMERICA MFG CO	OH	3714	JA	HONDA MOTOR CO LTD	NP
405.0	SUBARU-ISUZU AUTOMOTIVE INC	IN	3711	JA	FUJI HEAVY INDS/ISUZU MOTOR	AM
384.0	CYCLOPS CORP.	PA	5211	UK	DIXONS GROUP PLC	AM
360.0	CENTRAL SOYA CORP	IN	2048	IT	FERRUZZI GROUP	PE
350.0	BLANDIN PAPER CO	MN	2621	CA	BRONFMAN, EDWARD & PETER	AM
350.0	DIVERSIFIED PRINTING CORP	NY	2754	UK	MAXWELL, ROBERT	AM
310.0	I/N TEK	IN	3312	JA	NIPPON STEEL CORP	JV
310.0	SPECTRA-PHYSICS INC	CA	3811	SZ	CIBA GEIGY CORP	EI
300.0	PAINEWEBBER GROUP INC	NY	6211	JA	YASUDA MUTUAL L.I.C.	AM
300.0	THE CROSSINGS	AZ	****	JA	TAIYO R.E.CO.LTD.	RE
261.5	SHAW SUPERMARKET INC	MA	5411	UK	SAINSBURG J. PLC	EI
250.0	ARROWHEAD DRINKING WATER CO	CA	5149	FR	SOURCE PERRIER SA	AM
250.0	LA COSTA HOTEL & SPA	CA	7011	JA	SPORTS SHINKO CO	AM
250.0	GILBARCO INC	NC	3586	UK	GENERAL ELECTRIC CO PLC	AM
250.0	KAISER CEMENT CORP	CA	3241	UK	HANSON TRUST PLC	AM
242.5	ECOLAB'S WORLDWIDE CONSUMER PRDTS DIV	MN	2841	GE	JOH A BENCKISER GMBH	AM
242.0	AMERICAN AGGREGATES CORP	OH	1442	SO	OPPENHEIMER, HARRY F. & FAMILY	AM
240.0	OWENS-CORNING FIBERGLASS HITCO DIV.	CA	3764	UK	UK, GOVT OF	AM
227.0	BARBER-COLMAN CO	IL	3822	UK	SIEBE PLC	AM
226.0	REXHAM CORP	NC	2641	UK	BOWATER INDUSTRIES PLC	RE
225.0	OFFICE BLDGS	DC	****	JA	SUMITOMO L.I.C.	NP
213.0	TORAY INDUSTRIES	RI	2282	JA	TORAY INDUSTRIES INC	

TABLE III

THE MEGADEALS - 1987

BY DESCENDING VALUE

VALUE	US FIRM NAME	TS	SIC	NA	FOREIGN INVESTOR	TY
212.0	GEORGIA CRAFT CO'S MILL	GA	2631	AS	PRATT HOLDINGS PTY LTD	AM
210.0	STERLING INC	OH	5499	UK	RATNER GROUP PLC	AM
205.0	BURLINGTON'S DENIM PLANT	NC	2211	CA	DOMINION TEXTILE INC	AM
200.0	BEVERLY HILLS HOTEL	CA	7011	BX	BRUNEI, SULTAN OF	AM
200.0	MONROE ENQUIRER JOURNAL ET AL	NC	2711	CA	THOMSON, KENNETH R & FAMILY	AM
200.0	SHOPPING CENTERS (5)	UN	****	CA	CAMPEAU CORP	RE
200.0	MULTI-USE PROJECT	CA	****	HK	CHAN, LAWRENCE ET AL	RE
200.0	CAMELBACK ESPLANADE	AZ	****	JA	SHIMIZU LAND CORP	RE
200.0	DALLAS MARKET CENTER	TX	****	JA	DAI-ICHI MUTUAL L.I.C.	RE
200.0	OFFICE BLDG	CA	****	JA	MITSUI FUDOSAN	RE
200.0	ALEXANDER PROUDFOOT CO	FL	7392	UK	BRITANNIA HOLDINGS PLC	AM
200.0	STEWART-WARNER CORP	IL	3679	UK	BTR PLC	AM
178.1	BENEQUITY HOLDINGS	CA	6711	NZ	RENOUF CORP	AM
176.0	WHIRLPOOL'S HEIL-QUAKER HOME SYSTEMS	TN	3585	CA	INTER-CITY GAS CORP	AM
175.0	HOLIDAY INNS (7)	FL	7011	UK	BASS PLC	AM
174.0	DATA CARD CORP	MN	3662	GE	QUANDT, HERBERT FAMILY	AM
170.0	FIVE HINDRED BOYLSTON	MA	****	NL	PGGM PENSION FUNDS	RE
157.7	DUNES HOTEL AND CASINO	NV	7011	JA	NANGAKU, MASAO	AM
155.0	AVENTINE	CA	****	JA	SHIMIZU CONSTRUCTION CO LTD ET AL	RE
151.8	KAISER ALUMINUM & CHEMICAL CORP	CA	3353	UK	CLORE, ALAN	EI
150.0	PANAVISION INC	CA	3861	UK	LEE, BENNY	AM
150.0	RANCO INC	OH	3822	UK	SIEBE PLC	AM
149.2	WALDBAUM INC	NY	5411	GE	TENGELMANN FAMILY	AM
145.0	1000 WILSHIRE BLVD	CA	****	JA	SUMITOMO L.I.C.	RE
140.0	PORTER PAINT CO	KY	2851	UK	COURTAULDS PLC	AM
135.2	SHEAFFER EATON DIVISION	MA	2648	SZ	GEFINOR SA	AM
133.6	DAY INTL CORP	OH	3069	CA	BRONFMAN, PETER & EDWARD ET AL	AM
132.5	MCC POWERS DIV	IL	3622	SZ	LANDIS & GYR HLDG AG	AM
130.0	FUJITSU MICROELECTRONICS INC	OR	3674	JA	FUJI ELECTRIC CO LTD	NP
129.0	BEVERLY WILSHIRE HOTEL	CA	7011	HK	REGENT HOTELS	AM
128.0	ALMADEN VINEYARDS INC	CA	2084	UK	GRAND METROPOLITAN PLC	AM
126.0	AT&T/KDD VENTURE	GU	4811	JA	KOKUSAI DENSHIN DENWA CO LTD	JV
120.0	TEXAS INTERNATIONAL CO'S OIL/GAS ASSETS	TX	1311	FR	FRANCE, GOV'T OF	AM
120.0	KONICA MFG USA INC	NC	3861	JA	KONISHIROKU PHOTO IND CO LTD	NP
115.0	EMHART CORP'S SHOE MCHY OPER.	CT	3559	UK	ABLEKIND LTD	AM
112.5	SMITH & WESSON CORP	MA	3484	UK	HUTCHINGS, GREGORY	AM
110.4	CALMAT CO	CA	1442	NZ	BRIERLEY, RONALD A. ET AL	AM
110.0	WESTERN GEAR CORP	WI	3566	UK	LUCAS INDUSTRIES PLC	AM
105.0	NETWORK SECURITY CORP	TX	5999	SZ	INSPECTORATE INTERNATIONAL SA	AM
100.0	BUDD CO	KY	3465	GE	THYSSEN AG	NP
100.0	CARIBBEAN GULF REFINING CORP	PR	2911	IS	ZEEVI, GAD	AM
100.0	CHEVRON USA INC/NIPPON OIL CO VENTURE	CA	1311	JA	NIPPON OIL CO LTD	JV
100.0	OFFICE BLDGS	CA	****	JA	SHUWA CORP	RE
100.0	TEXACO/NIPPON OIL CO VENTURE	LA	1311	JA	NIPPON OIL CO LTD	JV
100.0	265 FRANKLIN ST	MA	****	JA	SHUWA TRUST CO	RE
100.0	LIQUOR BARN CHAIN	CA	5921	UK	MAJESTIC WINE WAREHOUSE LTD	AM
100.0	MARTIN PROCESSING INC	VA	2221	UK	COURTAULDS PLC	AM

INVESTMENT BY INDUSTRY

The manufacturing sector continued to predominate in terms of the number of transactions and aggregate values, with 627 transactions and 306 identified values totalling $38.1 billion. These represent a 39 percent increase in terms of numbers and a 143 percent increase in value over the previous year.

There were other industry sectors experiencing substantial activity. In the real estate sector, including hotels (SIC 70), 131 investments were identified, with 98 values totalling $7.5 billion. There were 140 transactions in the wholesale trade sector, with 43 values totalling $0.8 billion. And in the services sector (excluding hotels) there were 141 transactions, with 44 values totalling $3.8 billion.

Figure 3 shows the principal industry sectors by numbers of transactions.

Table IV shows the investment activity in each Standard Industrial Classification (SIC) sector.

Table V highlights the trend in completed cases by major source country in each SIC sector for the year.

Figure 3

NUMBER OF INVESTMENTS BY INDUSTRY, 1987

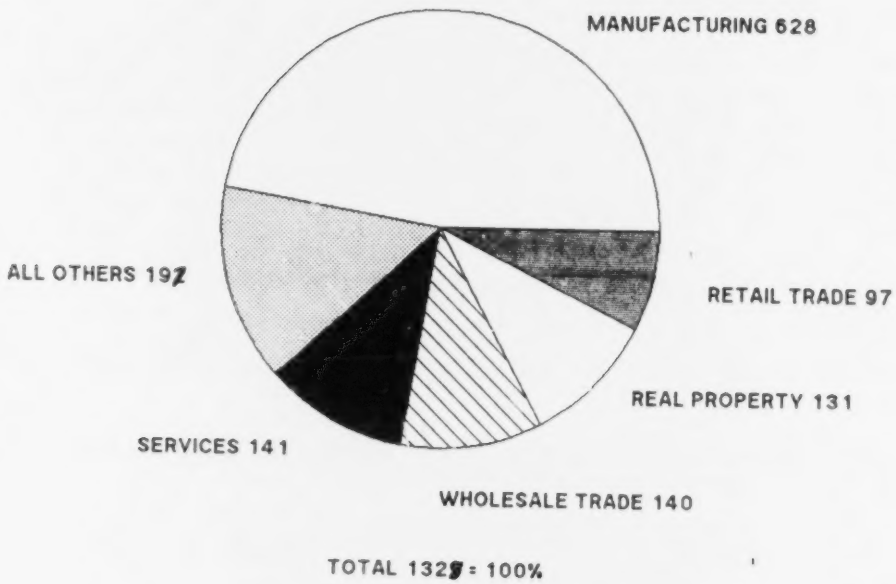


TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1987

CLASS=NOT REAL PROPERTY SECTOR=A AGRICULTURE, FORESTRY, AND FISHING

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
01 AGRICULTURAL PRODUCTION - CROPS	4	2	4.7
02 AGRICULTURAL PRODUCTION - LIVESTOCK	1	1	6.0
SECTOR	5	3	10.7

CLASS=NOT REAL PROPERTY SECTOR=B MINING

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
10 METAL MINING	19	13	2305.2
12 BITUMINOUS COAL AND LIGNITE MINING	4	2	31.6
13 OIL AND GAS EXTRACTION	23	18	634.9
14 NONMETALLIC MINERALS, EXCEPT FUELS	6	4	449.4
SECTOR	52	37	3421.1

CLASS=NOT REAL PROPERTY SECTOR=C CONSTRUCTION

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
15 GENERAL BUILDING CONTRACTORS	12	3	117.3
16 HEAVY CONSTRUCTION CONTRACTORS	1	0	.
17 SPECIAL TRADE CONTRACTORS	2	1	20.5
SECTOR	15	4	137.8

CLASS=NOT REAL PROPERTY SECTOR=D MANUFACTURING

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
20 FOOD AND KINDRED PRODUCTS	47	23	4310.6
21 TOBACCO MANUFACTURES	1	1	3.0
22 TEXTILE MILL PRODUCTS	22	11	674.5
23 APPAREL AND OTHER TEXTILE PRODUCTS	5	3	24.7
24 LUMBER AND WOOD PRODUCTS	8	5	32.7
25 FURNITURE AND FIXTURES	7	4	13.5
26 PAPER AND ALLIED PRODUCTS	13	8	1000.0
27 PRINTING AND PUBLISHING	21	12	863.2
28 CHEMICALS AND ALLIED PRODUCTS	80	34	8791.2
29 PETROLEUM AND COAL PRODUCTS	10	6	8229.3
30 RUBBER AND MISC. PLASTICS PRODUCTS	27	14	877.6
31 LEATHER AND LEATHER PRODUCTS	5	2	65.9
32 STONE, CLAY, AND GLASS PRODUCTS	26	12	914.3

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1987

CLASS=NOT REAL PROPERTY SECTOR=D MANUFACTURING

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
33 PRIMARY METAL INDUSTRIES	22	16	764.6
34 FABRICATED METAL PRODUCTS	25	14	419.7
35 MACHINERY, EXCEPT ELECTRICAL	105	37	2132.6
36 ELECTRIC AND ELECTRONIC EQUIPMENT	103	53	5636.0
37 TRANSPORTATION EQUIPMENT	45	27	1467.9
38 INSTRUMENTS AND RELATED PRODUCTS	40	18	1750.9
39 MISCELLANEOUS MANUFACTURNG INDUSTRIES	15	6	109.7
SECTOR	627	306	38081.9

CLASS=NOT REAL PROPERTY SECTOR=E TRANSPORTATION, COMMUNICATIONS, UTIL.

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
40 RAILROAD TRANSPORTATION	2	0	.
41 LOCAL & INTERURBAN PASSENGER TRANSIT	8	0	.
42 TRUCKING AND WAREHOUSING	7	1	12.0
44 WATER TRANSPORTATION	15	3	30.4
45 TRANSPORTATION BY AIR	9	1	31.8
47 TRANSPORTATION SERVICES	13	2	30.0
48 COMMUNICATION	5	3	135.5
49 ELECTRIC, GAS, AND SANITARY SERVICES	14	6	109.8
SECTOR	73	16	349.5

CLASS=NOT REAL PROPERTY SECTOR=F WHOLESALE TRADE

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
50 WHOLESALE TRADE - DURABLE GOODS	101	28	331.6
51 WHOLESALE TRADE - NONDURABLE GOODS	39	15	458.4
SECTOR	140	43	790.0

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1987

CLASS=NOT REAL PROPERTY SECTOR=G RETAIL TRADE

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
52 BUILDING MATERIALS & GARDEN SUPPLIES	2	1	384.0
53 GENERAL MERCHANDISE STORES	6	1	1.0
54 FOOD STORES	7	3	620.7
55 AUTOMOTIVE DEALERS & SERVICE STATIONS	5	0	.
56 APPAREL AND ACCESSORY STORES	29	3	22.5
57 FURNITURE AND HOME FURNISHINGS STORES	6	2	32.9
58 EATING AND DRINKING PLACES	25	6	6.0
59 MISCELLANEOUS RETAIL	17	4	220.6
SECTOR	97	20	1287.7

CLASS=NOT REAL PROPERTY SECTOR=H FINANCE, INSURANCE, AND REAL ESTATE

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
60 BANKING	13	6	1660.9
61 CREDIT AGENCIES OTHER THAN BANKS	3	1	30.0
62 SECURITY,COMMODITY BROKERS & SERVICES	10	2	808.3
63 INSURANCE CARRIERS	3	1	30.0
64 INSURANCE AGENTS, BROKERS & SERVICE	1	1	5.7
65 REAL ESTATE	6	1	1.3
67 HOLDING AND OTHER INVESTMENT OFFICES	9	5	344.9
SECTOR	45	17	2881.1

CLASS=NOT REAL PROPERTY SECTOR=I SERVICES

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
70 HOTELS AND OTHER LODGING PLACES	23	20	1977.0
72 PERSONAL SERVICES	1	0	.
73 BUSINESS SERVICES	112	30	3691.0
75 AUTO REPAIR, SERVICES, AND GARAGES	1	0	.
78 MOTION PICTURES	11	5	69.3
79 AMUSEMENT & RECREATION SERVICES	4	3	17.0
80 HEALTH SERVICES	7	4	41.5
81 LEGAL SERVICES	1	1	1.8
82 EDUCATIONAL SERVICES	2	0	.
89 MISCELLANEOUS SERVICES	2	1	5.5
SECTOR	164	64	5803.1

TABLE IV

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY SUBSECTOR OF
U.S. AFFILIATE - COMPLETED TRANSACTIONS - 1987

CLASS=NOT REAL PROPERTY SECTOR=96

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
96 ADMINISTRATION OF ECONOMIC PROGRAMS	2	0	
CLASS	1220	510	52762.9

CLASS=REAL PROPERTY SECTOR=L REAL PROPERTY

SIC NUMBER	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
* REAL PROPERTY	108	78	5363.5
	1328	588	58126.4

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
AGRICULTURE, FORESTRY, AND FISHING									
AGRICULTURAL PRODUCTION - CROPS									
TOTAL NUMBER OF CASES	4	0	0	1	2	0	0	1	0
NUMBER CASES -- VALUE KNOWN	2	0	0	0	2	0	0	0	0
VALUE ($ MILLIONS)	4.7	0	0	0	4.7	0	0	0	0
AGRICULTURAL PRODUCTION - LIVESTOCK									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE ($ MILLIONS)	6.0	0	0	0	0	0	0	0	6.0
TOTAL NUMBER OF CASES	5	0	0	1	2	0	0	1	1
NUMBER CASES -- VALUE KNOWN	3	0	0	0	2	0	0	0	1
VALUE ($ MILLIONS)	10.7	0	0	0	4.7	0	0	0	6.0
MINING									
METAL MINING									
TOTAL NUMBER OF CASES	19	10	0	0	1	0	0	2	6
NUMBER CASES -- VALUE KNOWN	13	8	0	0	0	0	0	0	5
VALUE ($ MILLIONS)	2305.2	121.0	0	0	0	0	0	0	2184.2
BITUMINOUS COAL AND LIGNITE MINING									
TOTAL NUMBER OF CASES	4	0	0	2	1	0	0	0	1
NUMBER CASES -- VALUE KNOWN	2	0	0	2	0	0	0	0	0
VALUE ($ MILLIONS)	31.6	0	0	31.6	0	0	0	0	0
OIL AND GAS EXTRACTION									
TOTAL NUMBER OF CASES	23	0	2	0	3	3	1	3	11
NUMBER CASES -- VALUE KNOWN	18	0	2	0	3	3	0	2	8
VALUE ($ MILLIONS)	634.9	0	135.3	0	214.3	176.0	0	6.1	103.2
NONMETALLIC MINERALS, EXCEPT FUELS									
TOTAL NUMBER OF CASES	6	0	0	0	0	0	0	2	4
NUMBER CASES -- VALUE KNOWN	4	0	0	0	0	0	0	1	3
VALUE ($ MILLIONS)	449.4	0	0	0	0	0	0	73.0	376.4
TOTAL NUMBER OF CASES	52	10	2	2	5	3	1	7	22
NUMBER CASES -- VALUE KNOWN	37	8	2	2	3	3	0	3	16
VALUE ($ MILLIONS)	3421.1	121.0	135.3	31.6	214.3	176.0	0	79.1	2663.8

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
CONSTRUCTION									
GENERAL BUILDING CONTRACTORS									
TOTAL NUMBER OF CASES	12	0	0	1	3	0	0	3	5
NUMBER CASES -- VALUE KNOWN	3	0	0	0	0	0	0	1	2
VALUE ($ MILLIONS)	117.3	0	0	0	0	0	0	29.3	88.0
HEAVY CONSTRUCTION CONTRACTORS									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	1	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0
SPECIAL TRADE CONTRACTORS									
TOTAL NUMBER OF CASES	2	0	1	0	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	1	0	1	0	0	0	0	0	0
VALUE ($ MILLIONS)	20.5	0	20.5	0	0	0	0	0	0
TOTAL NUMBER OF CASES	15	0	1	1	4	0	0	4	5
NUMBER CASES -- VALUE KNOWN	4	0	1	0	0	0	0	1	2
VALUE ($ MILLIONS)	137.8	0	20.5	0	0	0	0	29.3	88.0
MANUFACTURING									
FOOD AND KINDRED PRODUCTS									
TOTAL NUMBER OF CASES	47	7	5	2	16	2	2	7	6
NUMBER CASES -- VALUE KNOWN	23	2	0	1	10	0	2	5	3
VALUE ($ MILLIONS)	4310.6	59.9	0	30.0	62.7	0	731.0	1841.0	1586.0
TOBACCO MANUFACTURES									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE ($ MILLIONS)	3.0	0	0	0	0	0	0	0	3.0
TEXTILE MILL PRODUCTS									
TOTAL NUMBER OF CASES	22	3	1	1	10	0	0	3	4
NUMBER CASES -- VALUE KNOWN	11	2	0	1	6	0	0	1	1
VALUE ($ MILLIONS)	674.5	213.0	0	3.0	338.5	0	0	100.0	20.0
APPAREL AND OTHER TEXTILE PRODUCTS									
TOTAL NUMBER OF CASES	5	0	0	1	2	0	0	1	1
NUMBER CASES -- VALUE KNOWN	3	0	0	1	1	0	0	0	1
VALUE ($ MILLIONS)	24.7	0	0	0.1	9.6	0	0	0	15.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
LUMBER AND WOOD PRODUCTS	8	1	0	1	5	0	0	0	1
TOTAL NUMBER OF CASES	5	1	0	1	3	0	0	0	0
NUMBER CASES -- VALUE KNOWN	32.7	0.1	0	28.0	4.6	0	0	0	0
VALUE ($ MILLIONS)									
FURNITURE AND FIXTURES	7	0	0	0	5	0	1	0	1
TOTAL NUMBER OF CASES	4	0	0	0	3	0	0	0	1
NUMBER CASES -- VALUE KNOWN	13.5	0	0	0	10.3	0	0	0	3.2
VALUE ($ MILLIONS)									
PAPER AND ALLIED PRODUCTS	13	3	0	2	1	0	2	1	4
TOTAL NUMBER OF CASES	8	2	0	1	0	0	2	1	2
NUMBER CASES -- VALUE KNOWN	1000.0	365.0	0	10.4	0	0	172.2	226.0	226.4
VALUE ($ MILLIONS)									
PRINTING AND PUBLISHING	21	3	1	1	4	1	0	7	4
TOTAL NUMBER OF CASES	12	1	0	1	2	0	0	7	1
NUMBER CASES -- VALUE KNOWN	863.2	200.0	0	3.0	16.4	0	0	628.8	15.0
VALUE ($ MILLIONS)									
CHEMICALS AND ALLIED PRODUCTS	80	7	3	14	28	3	4	12	8
TOTAL NUMBER OF CASES	34	5	1	4	11	1	2	7	3
NUMBER CASES -- VALUE KNOWN	8791.2	30.4	2.0	3111.5	672.1	3100.0	26.5	322.5	1526.2
VALUE ($ MILLIONS)									
PETROLEUM AND COAL PRODUCTS	10	1	2	0	0	0	2	1	4
TOTAL NUMBER OF CASES	6	0	2	0	0	0	0	1	3
NUMBER CASES -- VALUE KNOWN	8229.3	0	45.4	0	0	0	0	7992.0	191.9
VALUE ($ MILLIONS)									
RUBBER AND MISC. PLASTICS PRODUCTS	27	2	1	3	11	0	1	5	4
TOTAL NUMBER OF CASES	14	2	0	1	8	0	0	1	2
NUMBER CASES -- VALUE KNOWN	877.6	143.6	0	625.0	84.5	0	0	20.0	4.5
VALUE ($ MILLIONS)									
LEATHER AND LEATHER PRODUCTS	5	0	1	0	1	0	0	2	1
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	1	1
NUMBER CASES -- VALUE KNOWN	65.9	0	0	0	0	0	0	57.9	8.0
VALUE ($ MILLIONS)									
STONE, CLAY, AND GLASS PRODUCTS	26	0	3	2	6	0	1	6	8
TOTAL NUMBER OF CASES	12	0	1	1	3	0	0	4	3
NUMBER CASES -- VALUE KNOWN	914.3	0	12.0	50.0	16.0	0	0	786.0	50.3
VALUE ($ MILLIONS)									

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
PRIMARY METAL INDUSTRIES									
TOTAL NUMBER OF CASES	22	2	1	0	11	0	0	3	5
NUMBER CASES -- VALUE KNOWN	16	1	1	0	8	0	0	2	4
VALUE ($ MILLIONS)	764.6	33.0	72.5	0	420.8	0	0	191.8	46.5
FABRICATED METAL PRODUCTS									
TOTAL NUMBER OF CASES	25	4	1	3	10	1	0	1	5
NUMBER CASES -- VALUE KNOWN	14	2	0	1	7	0	0	1	3
VALUE ($ MILLIONS)	419.7	1.6	0	100.0	121.9	0	0	112.5	83.7
MACHINERY, EXCEPT ELECTRICAL									
TOTAL NUMBER OF CASES	105	8	8	7	46	3	3	16	14
NUMBER CASES -- VALUE KNOWN	37	3	1	2	15	2	1	8	5
VALUE ($ MILLIONS)	2132.6	178.2	5.0	32.1	177.9	916.0	0.1	627.6	195.7
ELECTRIC AND ELECTRONIC EQUIPMENT									
TOTAL NUMBER OF CASES	103	8	5	3	49	1	2	23	12
NUMBER CASES -- VALUE KNOWN	53	5	2	2	28	1	1	10	4
VALUE ($ MILLIONS)	5636.0	30.5	870.0	183.0	2558.3	680.0	132.5	1082.0	99.7
TRANSPORTATION EQUIPMENT									
TOTAL NUMBER OF CASES	45	3	3	0	31	0	0	5	3
NUMBER CASES -- VALUE KNOWN	27	2	1	0	19	0	0	3	2
VALUE ($ MILLIONS)	1467.9	17.7	3.5	0	1117.7	0	0	292.5	36.5
INSTRUMENTS AND RELATED PRODUCTS									
TOTAL NUMBER OF CASES	40	2	1	3	13	1	1	14	5
NUMBER CASES -- VALUE KNOWN	18	1	0	1	6	0	1	8	1
VALUE ($ MILLIONS)	1750.9	1.1	0	0.6	218.4	0	310.0	1220.1	0.7
MISCELLANEOUS MANUFACTURNG INDUSTRIES									
TOTAL NUMBER OF CASES	15	3	0	0	6	0	1	1	4
NUMBER CASES -- VALUE KNOWN	6	0	0	0	3	0	0	1	2
VALUE ($ MILLIONS)	109.7	0	0	0	84.8	0	0	18.6	6.3
TOTAL NUMBER OF CASES	627	57	36	43	256	12	20	108	95
NUMBER CASES -- VALUE KNOWN	306	29	9	18	133	4	9	61	43
VALUE ($ MILLIONS)	38081.9	1274.1	1010.4	4176.7	5914.5	4696.0	1372.3	15519.3	4118.6
TRANSPORTATION, COMMUNICATIONS, UTIL.									
RAILROAD TRANSPORTATION									
TOTAL NUMBER OF CASES	2	0	0	1	1	0	0	0	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
LOCAL & INTERURBAN PASSENGER TRANSIT									
TOTAL NUMBER OF CASES	8	8	0	0	0	0	0	0	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0
TRUCKING AND WAREHOUSING									
TOTAL NUMBER OF CASES	7	2	0	0	0	1	0	1	3
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE ($ MILLIONS)	12.0	0	0	0	0	0	0	0	12.0
WATER TRANSPORTATION									
TOTAL NUMBER OF CASES	15	1	1	0	3	1	0	0	9
NUMBER CASES -- VALUE KNOWN	3	1	0	0	0	0	0	0	2
VALUE ($ MILLIONS)	30.4	7.5	0	0	0	0	0	0	22.9
TRANSPORTATION BY AIR									
TOTAL NUMBER OF CASES	9	0	1	1	1	1	0	0	5
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE ($ MILLIONS)	31.8	0	0	0	0	0	0	0	31.8
TRANSPORTATION SERVICES									
TOTAL NUMBER OF CASES	13	0	1	0	6	0	0	3	3
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE ($ MILLIONS)	30.0	0	0	0	0	0	0	13.2	16.8
COMMUNICATION									
TOTAL NUMBER OF CASES	5	1	0	0	3	0	0	0	1
NUMBER CASES -- VALUE KNOWN	3	1	0	0	1	0	0	0	1
VALUE ($ MILLIONS)	135.5	2.0	0	0	126.0	0	0	0	7.5
ELECTRIC, GAS, AND SANITARY SERVICES									
TOTAL NUMBER OF CASES	14	6	1	2	0	0	0	4	1
NUMBER CASES -- VALUE KNOWN	6	0	1	2	0	0	0	3	0
VALUE ($ MILLIONS)	109.8	0	16.0	80.2	0	0	0	13.6	0
TOTAL NUMBER OF CASES	73	18	4	4	14	3	0	8	22
NUMBER CASES -- VALUE KNOWN	16	2	1	2	1	0	0	4	6
VALUE ($ MILLIONS)	349.5	9.5	16.0	80.2	126.0	0	0	26.8	91.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
WHOLESALE TRADE									
WHOLESALE TRADE - DURABLE GOODS									
TOTAL NUMBER OF CASES	101	5	3	8	48	4	5	12	16
NUMBER CASES -- VALUE KNOWN	28	2	0	4	13	0	0	5	4
VALUE ($ MILLIONS)	331.8	29.5	0	20.0	103.2	0	0	169.3	9.6
WHOLESALE TRADE - NONDURABLE GOODS									
TOTAL NUMBER OF CASES	39	0	4	5	8	2	0	11	9
NUMBER CASES -- VALUE KNOWN	15	0	2	1	4	1	0	4	3
VALUE ($ MILLIONS)	458.4	0	254.3	5.0	20.0	38.9	0	80.8	59.4
TOTAL NUMBER OF CASES	140	5	7	13	56	6	5	23	25
NUMBER CASES -- VALUE KNOWN	43	2	2	5	17	1	0	9	7
VALUE ($ MILLIONS)	790.0	29.5	254.3	25.0	123.2	38.9	0	250.1	69.0
RETAIL TRADE									
BUILDING MATERIALS & GARDEN SUPPLIES									
TOTAL NUMBER OF CASES	2	0	0	0	0	0	0	2	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	1	0
VALUE ($ MILLIONS)	384.0	0	0	0	0	0	0	384.0	0
GENERAL MERCHANDISE STORES									
TOTAL NUMBER OF CASES	6	1	0	0	1	0	0	0	4
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE ($ MILLIONS)	1.0	0	0	0	0	0	0	0	1.0
FOOD STORES									
TOTAL NUMBER OF CASES	7	1	0	3	0	0	0	2	1
NUMBER CASES -- VALUE KNOWN	3	0	0	1	0	0	0	2	0
VALUE ($ MILLIONS)	620.7	0	0	149.2	0	0	0	471.5	0
AUTOMOTIVE DEALERS & SERVICE STATIONS									
TOTAL NUMBER OF CASES	5	0	1	1	1	0	1	0	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0
APPAREL AND ACCESSORY STORES									
TOTAL NUMBER OF CASES	29	2	4	2	8	0	1	7	5
NUMBER CASES -- VALUE KNOWN	3	0	0	0	2	0	0	0	1
VALUE ($ MILLIONS)	22.5	0	0	0	12.5	0	0	0	10.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
FURNITURE AND HOME FURNISHINGS STORES									
TOTAL NUMBER OF CASES	6	1	0	0	0	0	0	1	4
NUMBER CASES -- VALUE KNOWN	2	0	0	0	0	0	0	1	1
VALUE ($ MILLIONS)	32.9	0	0	0	0	0	0	30.4	2.5
EATING AND DRINKING PLACES									
TOTAL NUMBER OF CASES	25	0	1	0	16	0	0	4	4
NUMBER CASES -- VALUE KNOWN	6	0	0	0	5	0	0	0	1
VALUE ($ MILLIONS)	6.0	0	0	0	4.1	0	0	0	1.9
MISCELLANEOUS RETAIL									
TOTAL NUMBER OF CASES	17	1	4	0	2	1	2	5	2
NUMBER CASES -- VALUE KNOWN	4	0	0	0	2	0	1	1	0
VALUE ($ MILLIONS)	220.6	0	0	0	15.6	0	105.0	100.0	0
TOTAL NUMBER OF CASES	97	6	10	6	28	1	4	21	21
NUMBER CASES -- VALUE KNOWN	20	0	0	1	9	0	1	5	4
VALUE ($ MILLIONS)	1287.7	0	0	149.2	32.2	0	105.0	985.9	15.4
FINANCE, INSURANCE, AND REAL ESTATE									
BANKING									
TOTAL NUMBER OF CASES	13	0	0	0	6	0	0	1	6
NUMBER CASES -- VALUE KNOWN	6	0	0	0	1	0	0	1	4
VALUE ($ MILLIONS)	1660.9	0	0	0	15.0	0	0	820.0	825.9
CREDIT AGENCIES OTHER THAN BANKS									
TOTAL NUMBER OF CASES	3	0	0	0	2	0	0	0	1
NUMBER CASES -- VALUE KNOWN	1	0	0	0	1	0	0	0	0
VALUE ($ MILLIONS)	30.0	0	0	0	30.0	0	0	0	0
SECURITY,COMMODITY BROKERS & SERVICES									
TOTAL NUMBER OF CASES	10	0	0	0	3	1	0	2	4
NUMBER CASES -- VALUE KNOWN	2	0	0	0	2	0	0	0	0
VALUE ($ MILLIONS)	808.3	0	0	0	808.3	0	0	0	0
INSURANCE CARRIERS									
TOTAL NUMBER OF CASES	3	0	0	0	0	0	0	0	3
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	0	1
VALUE ($ MILLIONS)	30.0	0	0	0	0	0	0	0	30.0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
INSURANCE AGENTS, BROKERS & SERVICE									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	1	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	1	0
VALUE ($ MILLIONS)	5.7	0	0	0	0	0	0	5.7	0
REAL ESTATE									
TOTAL NUMBER OF CASES	6	0	0	0	3	0	0	1	2
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	1	0
VALUE ($ MILLIONS)	1.3	0	0	0	0	0	0	1.3	0
HOLDING AND OTHER INVESTMENT OFFICES									
TOTAL NUMBER OF CASES	9	1	0	0	2	1	0	1	4
NUMBER CASES -- VALUE KNOWN	5	1	0	0	0	0	0	1	3
VALUE ($ MILLIONS)	344.9	15.0	0	0	0	0	0	67.5	262.4
TOTAL NUMBER OF CASES	45	1	0	0	16	2	0	6	20
NUMBER CASES -- VALUE KNOWN	17	1	0	0	4	0	0	4	8
VALUE ($ MILLIONS)	2881.1	15.0	0	0	853.3	0	0	894.5	1118.3
SERVICES									
HOTELS AND OTHER LODGING PLACES									
TOTAL NUMBER OF CASES	23	3	0	0	11	1	0	2	6
NUMBER CASES -- VALUE KNOWN	20	3	0	0	10	0	0	2	5
VALUE ($ MILLIONS)	1977.0	44.3	0	0	1393.7	0	0	177.0	362.0
PERSONAL SERVICES									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	1	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0
BUSINESS SERVICES									
TOTAL NUMBER OF CASES	112	6	6	2	26	5	5	52	10
NUMBER CASES -- VALUE KNOWN	30	1	1	0	3	1	1	19	4
VALUE ($ MILLIONS)	3691.0	42.5	527.0	0	40.7	2.0	9.3	3034.5	35.0
AUTO REPAIR, SERVICES, AND GARAGES									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	0	0	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
MOTION PICTURES									
TOTAL NUMBER OF CASES	11	5	0	0	1	0	0	1	4
NUMBER CASES -- VALUE KNOWN	5	2	0	0	0	0	0	1	2
VALUE ($ MILLIONS)	69.3	32.0	0	0	0	0	0	2.4	34.9
AMUSEMENT & RECREATION SERVICES									
TOTAL NUMBER OF CASES	4	1	0	0	3	0	0	0	0
NUMBER CASES -- VALUE KNOWN	3	0	0	0	3	0	0	0	0
VALUE ($ MILLIONS)	17.0	0	0	0	17.0	0	0	0	0
HEALTH SERVICES									
TOTAL NUMBER OF CASES	7	3	0	0	0	0	0	3	1
NUMBER CASES -- VALUE KNOWN	4	2	0	0	0	0	0	1	1
VALUE ($ MILLIONS)	41.5	11.0	0	0	0	0	0	0.5	30.0
LEGAL SERVICES									
TOTAL NUMBER OF CASES	1	0	0	0	0	0	1	0	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	1	0	0
VALUE ($ MILLIONS)	1.8	0	0	0	0	0	1.8	0	0
EDUCATIONAL SERVICES									
TOTAL NUMBER OF CASES	2	0	0	0	2	0	0	0	0
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0
MISCELLANEOUS SERVICES									
TOTAL NUMBER OF CASES	2	0	0	0	1	0	0	1	0
NUMBER CASES -- VALUE KNOWN	1	0	0	0	0	0	0	1	0
VALUE ($ MILLIONS)	5.5	0	0	0	0	0	0	5.5	0
TOTAL NUMBER OF CASES	164	18	6	2	44	6	6	60	22
NUMBER CASES -- VALUE KNOWN	64	8	1	0	16	1	2	24	12
VALUE ($ MILLIONS)	5803.1	129.8	527.0	0	1451.4	2.0	11.1	3219.9	461.9
ADMINISTRATION OF ECONOMIC PROGRAMS									
TOTAL NUMBER OF CASES	2	0	0	0	0	1	0	0	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0

TABLE V

DIRECT INVESTMENT DISTRIBUTION BY INDUSTRY GROUP OF U.S. AFFILIATE AND COUNTRY OF FOREIGN PARENT
COMPLETED TRANSACTIONS -- 1987

	TOTAL	CANADA	FRANCE	GERMANY	JAPAN	NETHER-LANDS	SWITZER-LAND	UNITED KINGDOM	ALL OTHER
TOTAL NUMBER OF CASES	2	0	0	0	0	1	0	0	1
NUMBER CASES -- VALUE KNOWN	0	0	0	0	0	0	0	0	0
VALUE ($ MILLIONS)	0	0	0	0	0	0	0	0	0
REAL PROPERTY									
TOTAL NUMBER OF CASES	108	6	3	5	65	2	1	10	16
NUMBER CASES -- VALUE KNOWN	78	4	2	4	50	2	1	6	9
VALUE ($ MILLIONS)	5363.5	232.4	20.5	25.4	4279.1	195.0	6.0	239.9	365.2
GRAND TOTAL									
TOTAL NUMBER OF CASES	1328	121	69	77	490	36	37	248	250
NUMBER CASES -- VALUE KNOWN	588	54	18	32	235	11	13	117	108
VALUE ($ MILLIONS)	58126.4	1811.3	1984.0	4488.1	12998.7	5107.9	1494.4	21244.8	8997.2

MODE OF INVESTMENT TRANSACTION

Foreign direct investment transactions can be classified into various modes relating to type and characteristics. For the purposes of the OTIA transaction monitoring program, the modes of investment used are:

- o Acquisitions/mergers;
- o Equity increases;
- o Joint ventures;
- o New plants and plant expansions;
- o Real property (purchases of real estate, except private homes and agricultural land);
- o All others (including branches, agencies, representative offices, stores, outlets, warehouses, and unidentified transactions).

Appendix D defines these and other terms used in this report.

In 1987, acquisitions/mergers, real property transactions, and new plant activity were the leading forms of investment activity in terms of the number of transactions. Acquisitions/mergers accounted for 547 of the transactions identified during 1987, new plant activity for 164, and real property accounted for a further 108. Together these three modes accounted for 819 transactions, 62 percent of the total.

Table VI shows the modes of investment by principal source country.

TABLE VI

MODE OF INVESTMENT BY SOURCE COUNTRY
COMPLETED TRANSACTIONS -- 1987

	TOTAL ALL MODES	ACQUISITIONS & MERGERS	EQUITY INCREASES	JOINT VENTURES	NEW PLANTS	PLANT EXPANSION	REAL ESTATE	OTHER MODES
TOTAL ALL COUNTRIES								
TOTAL NUMBER OF CASES	1328	547	53	99	164	67	108	280
NUMBER CASES -- VALUE KNOWN	588	277	33	33	90	29	79	47
VALUE ($ MILLIONS)	58126.4	33764.8	13505.0	951.3	2247.9	1252.3	5393.3	1011.8
CANADA								
TOTAL NUMBER OF CASES	121	66	8	6	10	4	6	21
NUMBER CASES -- VALUE KNOWN	54	29	3	3	6	3	4	6
VALUE ($ MILLIONS)	1811.3	997.0	24.8	53.8	37.0	367.0	232.4	99.3
FRANCE								
TOTAL NUMBER OF CASES	69	33	2	3	8	4	3	16
NUMBER CASES -- VALUE KNOWN	18	10	1	0	3	1	2	1
VALUE ($ MILLIONS)	1984.0	1342.6	3.4	0	20.5	70.0	20.5	527.0
GERMANY								
TOTAL NUMBER OF CASES	77	25	3	4	16	5	5	19
NUMBER CASES -- VALUE KNOWN	32	9	2	1	8	2	4	6
VALUE ($ MILLIONS)	4488.1	4146.9	28.2	0.2	238.4	15.0	25.4	34.0
JAPAN								
TOTAL NUMBER OF CASES	490	97	8	59	95	43	66	122
NUMBER CASES -- VALUE KNOWN	235	65	1	24	54	19	51	21
VALUE ($ MILLIONS)	12998.7	5255.2	1.7	813.9	1705.8	719.3	4308.9	193.9
NETHERLANDS								
TOTAL NUMBER OF CASES	36	20	2	2	1	2	2	7
NUMBER CASES -- VALUE KNOWN	11	7	2	0	0	0	2	0
VALUE ($ MILLIONS)	5107.9	4194.0	718.9	0	0	0	195.0	0

TABLE VI

MODE OF INVESTMENT BY SOURCE COUNTRY
COMPLETED TRANSACTIONS -- 1987

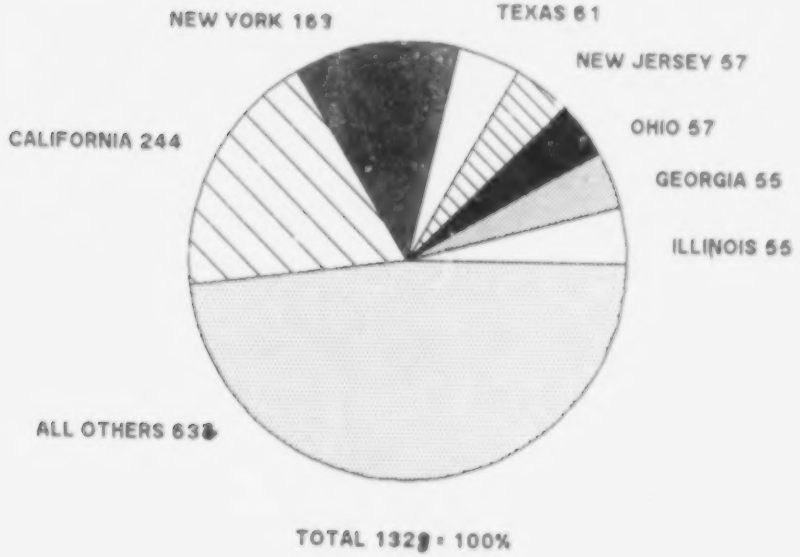
	TOTAL ALL MODES	ACQUISITIONS & MERGERS	EQUITY INCREASES	JOINT VENTURES	NEW PLANTS	PLANT EXPANSION	REAL ESTATE	OTHER MODES
SWITZERLAND								
TOTAL NUMBER OF CASES	37	20	2	2	7	1	1	4
NUMBER CASES -- VALUE KNOWN	13	7	2	0	3	0	1	0
VALUE ($ MILLIONS)	1494.4	1141.6	319.3	0	27.5	0	6.0	0
UNITED KINGDOM								
TOTAL NUMBER OF CASES	248	173	8	6	12	4	9	36
NUMBER CASES -- VALUE KNOWN	117	92	6	1	6	2	6	4
VALUE ($ MILLIONS)	21244.8	12314.3	8488.0	20.0	115.0	50.0	239.9	17.6
OTHER SOURCE COUNTRIES								
TOTAL NUMBER OF CASES	250	113	30	17	15	4	16	55
NUMBER CASES -- VALUE KNOWN	108	58	16	4	10	2	9	9
VALUE ($ MILLIONS)	8997.2	4373.2	3920.7	63.4	103.7	31.0	365.2	140.0

LOCATION OF INVESTMENT BY STATE

Foreign direct investments were identified in 48 states, Puerto Rico, the District of Columbia, the Virgin Islands, and Guam during the year (see Table VII), with six states accounting for 53 percent of the total. California and New York, the leading states for the previous 3 years, again attracted the most investments with 244 and 163, respectively. They were followed by Texas (61), Ohio and New Jersey (57 each), and Illinois and Georgia (55 each). (Figure 4.)

Figure 4

NUMBER OF INVESTMENTS BY STATE, 1987



A slightly different picture emerges based on dollar values. Based on the transaction values identified, New York was the leading recipient with $14.1 billion, followed by Ohio ($10.2 billion), California ($5.3 billion), and Connecticut ($4.5 billion).

TABLE VII - STATE LOCATION OF FOREIGN INVESTMENTS - 1987

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
TOTAL	1328	588	58126.4
ALABAMA	15	9	225.6
ALASKA	6	1	10.0
ARIZONA	14	10	701.6
ARRANSAS	4	2	93.8
CALIFORNIA	244	109	5267.4
COLORADO	20	8	146.1
CONNECTICUT	25	13	4507.3
DELAWARE	9	4	1575.0
DIST.-COLUMBIA	12	7	483.6
FLORIDA	43	24	1157.8
GEORGIA	55	31	642.2
GUAM	1	1	126.0
HAWAII	30	21	402.8
IDAHO	-	-	-
ILLINOIS	55	18	1630.0
INDIANA	35	23	2055.7
IOWA	4	1	69.0
KANSAS	7	3	599.5
KENTUCKY	21	14	392.3
LOUISIANA	8	8	348.1
MAINE	5	1	16.0
MARYLAND	12	3	87.3
MASSACHUSETTS	42	16	994.0
MICHIGAN	42	12	166.7
MINNESOTA	16	8	1406.3
MISSISSIPPI	2	2	27.2

TABLE VII - STATE LOCATION OF FOREIGN INVESTMENTS - 1987

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
MISSOURI	7	3	607.4
MONTANA	1	1	0.2
NEBRASKA	4	0	.
NEVADA	10	4	241.0
NEW HAMPSHIRE	4	2	104.8
NEW JERSEY	57	13	1054.5
NEW MEXICO	2	0	.
NEW YORK	163	59	14080.9
NORTH CAROLINA	52	18	1131.3
NORTH DAKOTA	1	0	.
OHIO	57	34	10184.8
OKLAHOMA	9	3	926.0
OREGON	27	11	270.0
PENNSYLVANIA	29	9	487.1
PUERTO RICO	1	1	100.0
RHODE ISLAND	7	3	233.7
SOUTH CAROLINA	14	7	139.6
SOUTH DAKOTA	.	.	.
TENNESSEE	30	15	278.4
TEXAS	61	30	1006.4
UNKNOWN	1	0	.
UTAH	4	1	1.8
VERMONT	2	0	.
VIRGIN ISLANDS	.	.	.
VIRGINIA	23	8	265.8
WASHINGTON	20	10	823.5
WEST VIRGINIA	2	1	40.0

TABLE VII - STATE LOCATION OF FOREIGN INVESTMENTS - 1987

STATES	NUMBER OF CASES	NUMBER CASES/ VALUE KNOWN	VALUE ($ MILLION)
WISCONSIN	9	5	2817.9
WYOMING	.	.	.

MAJOR SECTORAL DEVELOPMENTS

The following section focuses on major investment transactions trends in the more active industrial sectors during 1987.

Metal Mining (SIC 10)--Technological advances, rising prices and falling output from overseas producers were all factors in the rise in U.S. gold production in 1987. The copper industry also recovered strongly thanks to new technology, reductions in the work force, worldwide demand and sharply higher copper prices. Attracted by these developments, foreign investors increased their activity in this sector almost 36 percent over 1986. (Figure 5.) Thirteen of 19 completed transactions identified had a total value of $2.3 billion, more than four times greater than that of the previous year.

The two major transactions, which accounted for more than 90 percent of the total value, reflected the interest of foreign investors in the gold and copper industries. The largest was the equity increase by Consolidated Gold Fields PLC, a London-based mining concern, in Newmont Mining Corp., headquartered in New York, with both gold and copper mining interests. In a protracted takeover battle with Ivanhoe Partners, led by T. Boone Pickens, Consolidated Gold Fields purchased 15.8 million common shares of Newmont Mining in the open market over a 2-day period in what is called a street sweep. These purchases, which totalled more than $1.5 billion, increased the British mining firm's holdings in Newmont to 49.7 percent from 26.2 percent and enabled Newmont to fend off Ivanhoe Partners' hostile bid. Consolidated Gold Fields is 28 percent held by Minerals and Resources Corp. Ltd., known as Minorco, a Bermuda-based holding company, itself controlled by Anglo-American Corp. of South Africa Ltd. Harry F. Oppenheimer and his family are beneficial owners of Anglo-American Corp.

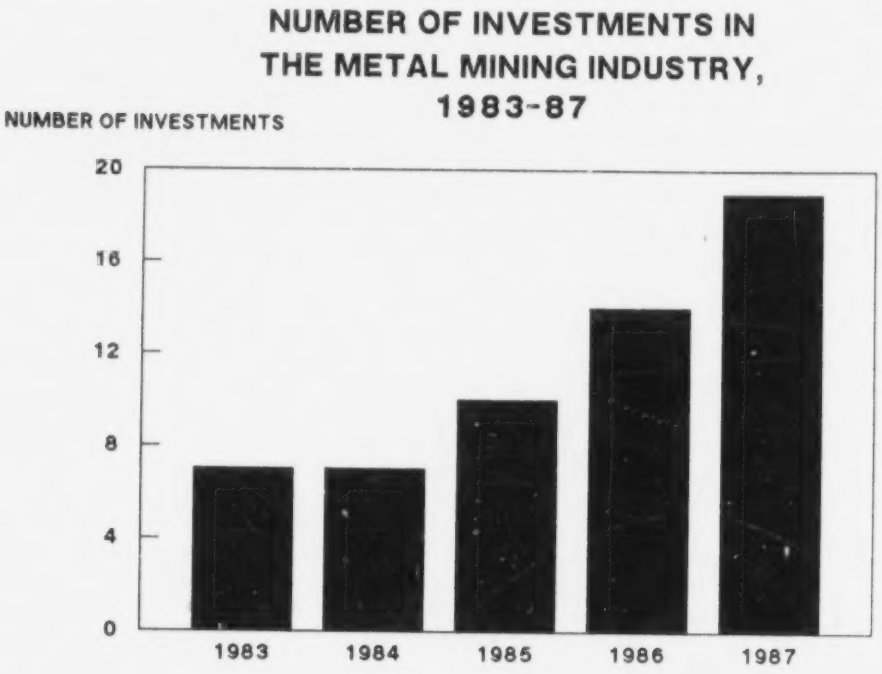
The second largest transaction was the $551 million acquisition of St. Joe Gold Corp. and other gold properties from Fluor Corp. by Dallhold Investments Pty Ltd. of Perth, Australia. The Dallhold Group, which is the second largest gold producer in Australia, is controlled by Alan Bond and his family. St. Joe Gold Corp., based in Clayton, Missouri, has 1,700 employees and is the sixth largest gold producer in North America.

The increased activity in the metal mining sector was also reflected in the types of investments made in 1987. Ten investments were in the gold mining subsector. There were three investments in both the copper and silver subsectors, two in iron and one in the lead/zinc subsector.

In 1987 four source countries accounted for almost 85 percent of the investments in the metal mining sector. For the third year in a row, Canada was the principal source country; it accounted for 10 transactions. Australia, South Africa, and the United Kingdom each had two transactions.

Nevada was the state that accounted for most of the transactions in this sector--five. Alaska had three and Utah had two transactions.

Figure 5



Oil and Gas Extraction (SIC 13)--In 1987 with U.S. demand growing at only one percent a year and crude oil prices at between $15 and $18 per barrel, U.S. oil and gas exploration activity increased only slightly from the depressed levels of 1986. The number of foreign direct investment transactions in 1987 declined from 1986's record low. (Figure 6.) There were 23 transactions identified; 18 of them had an aggregate value of $634.9 million. This is the first time since 1980 that the total value in the oil and gas extraction sector has fallen below $1 billion.

Three transactions accounted for more than 50 percent of the total value. The largest was the acquisition of Texas International Co.'s oil and gas reserves by Minatome Corp. for $120 million. The properties, located primarily in Louisiana and Texas, comprise 13 million barrels of proven oil reserves and 65 billion cubic feet of proven natural gas reserves. Houston-based Minatome is a subsidiary of Total Compagnie Francai se des Petroles, the Paris-based oil, gas, and minerals concern controlled by the Government of France.

Two investments, both by Nippon Oil Co. Ltd. of Tokyo, tied for second place. The first was a joint venture with Chevron USA to explore and develop 50 oil and gas wells across the United States. Nippon Oil contributed $100 million to the venture, some of it provided by the Japanese Government through Japan National Oil Corp.

Nippon Oil also established a joint venture with Texaco USA to explore outer continental shelf leases held by Texaco in the Gulf of Mexico. Again, Nippon Oil invested $100 million to cover the costs of the project, part of which was financed by Japan National Oil Corp. This is the second joint drilling venture between Texaco and Nippon Oil. The first one was established in March 1986 and has since resulted in discoveries in North Dakota's Williston Basin, Colorado's Paradox Basin, and Texas' Permian Basin.

Nippon Oil Co., Japan's largest oil refiner and marketer, has had a long-standing relationship with both Chevron and Texaco. The U.S. firms jointly own Caltex Petroleum Corp., which markets oil throughout Asia. Nippon Oil buys 50 percent of its crude from Caltex, which has a 25 percent share of the Japanese firm's refinery operations.

There were six principal source countries in 1987. Australia, Japan, the Netherlands and the United Kingdom each accounted for three investments. Belgium and France each had two investments. Five investments were made by companies owned or controlled by the governments of Brazil, Finland, France (two) and Japan.

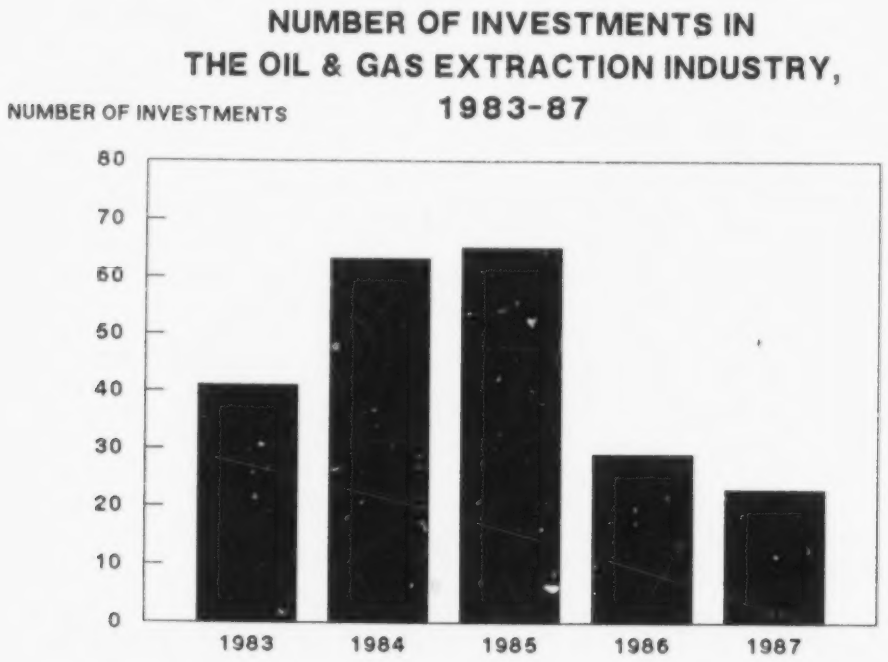
The most prominent corporate investors in the oil and gas extraction sector in 1987 were the Royal Dutch Shell Group of the Netherlands, through its U.S. subsidiary Shell Oil Corp., with three investments and Japan's Nippon Oil Co. Ltd. with two investments.

There were three types of investments in the oil and gas extraction sector. Thirteen of them were acquisitions. There were also five joint ventures and five equity increases. The oil and gas

exploration and development subsector (SIC 1311) attracted the most investment; there were 19 transactions. Oil and gas field exploration services (SIC 1382) and oil and gas field services (SIC 1389) each had two transactions.

Geographically, Texas was the state with the most investments in this industry--11, while Colorado and Louisiana each had 5 investments. The two remaining investments were in California and North Dakota.

Figure 6



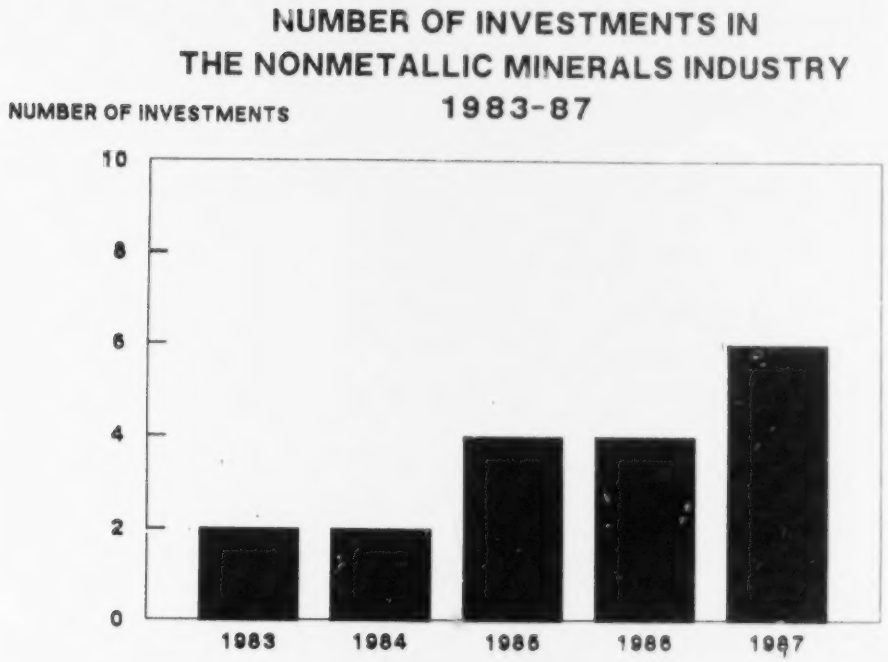
Nonmetallic Minerals, except Fuels (SIC 14)--Increased interest in the U.S. construction sand and gravel industry resulted in a 50 percent increase of foreign direct investment in the nonmetallic minerals sector in 1987. (Figure 7.) Four of the six completed transactions identified had a total value of $449.4 million, almost three times greater than the 1986 total.

Two major transactions accounted for nearly 75 percent of the value. The largest was the $242 million acquisition of American Aggregates Corp. by Consolidated Gold Fields PLC of London. Based in Greenville, Ohio, American Aggregates is engaged in the mining, processing, and sale of sand, gravel, limestone, and other aggregates. Consolidated Gold Fields, also the largest corporate investor in the U.S. metal mining sector in 1987, is 28 percent owned by Minorco, a Bermuda-based holding company controlled by Anglo-American Corp. of South Africa Ltd., of which Harry F. Oppenheimer and his family are beneficial owners.

The second major transaction was the acquisition of 19.2 percent of Calmat Co. for $110.4 million by Industrial Equity (Pacific) Ltd., a Hong Kong-based investment firm controlled by Brierley Investments Ltd. of Wellington, New Zealand. Brierley Investments, New Zealand's largest company with assets of $7 billion, is controlled by a group of investors headed by Ronald A. Brierley. Calmat, with headquarters in Los Angeles, California, produces construction sand and gravel, cement and concrete.

Two countries accounted for two-thirds of the investments in the nonmetallic minerals sector. Both the United Kingdom and South Africa each had two transactions, while Ireland and New Zealand each had one transaction. Construction sand and gravel, the most attractive industry, accounted for four transactions, all of which were acquisitions. One transaction in the kaolin and ball clay industry was a plant expansion; one peat mining transaction was a new subsidiary.

Figure 7


NUMBER OF INVESTMENTS IN
THE NONMETALLIC MINERALS INDUSTRY
1983-87
NUMBER OF INVESTMENTS
10
8
6
4
2
0
1983
1984
1985
1986
1987

Food and Kindred Products (SIC 20)--The U.S. food industry, from distribution to production, is rapidly becoming internationalized, thus becoming a magnet for foreign investors. The decline of the U.S. dollar and the openness of our economy were major factors attributing to the surge of foreign direct investment in the food and kindred products industry, resulting in an 83 percent increase in the total number of transactions in 1987. (Figure 8.) OTIA identified 47 completed transactions, with 23 values totalling $4.3 billion, while in 1986 there were 39 completed cases and values totalling $1.7 billion.

With acquisitions being the most popular mode of investments, foreign companies invested $4.2 billion (98 percent of total value) in 29 U.S. food makers and processors, 7 new plants/expansions, 5 new outlets, 4 joint ventures, and 2 equity increases.

The major industrialized countries continue to be the source of most investment activity; Japan had 16 transactions, the United Kingdom and Canada, seven each. France had five transactions, the Netherlands, Switzerland, and West Germany had two apiece. These countries accounted for 87 percent of the total transactions in 1987.

In the foods sector, foreign direct investment were reported in 21 states. Two states, California (11 transactions) and New York (6), accounted for 36 percent of the total transactions. The remaining transactions were scattered throughout the eastern half of the United States.

In 1987, as wine imports dwindled, foreign companies found it more enticing to invest in the U.S. alcoholic beverages subsector (SIC 2082-3-4), and made 14 investments totalling $3.1 billion. As unsuccessful owners bowed out of the industry, foreign companies invested in five wineries in California, acquiring some of the country's most prestigious labels.

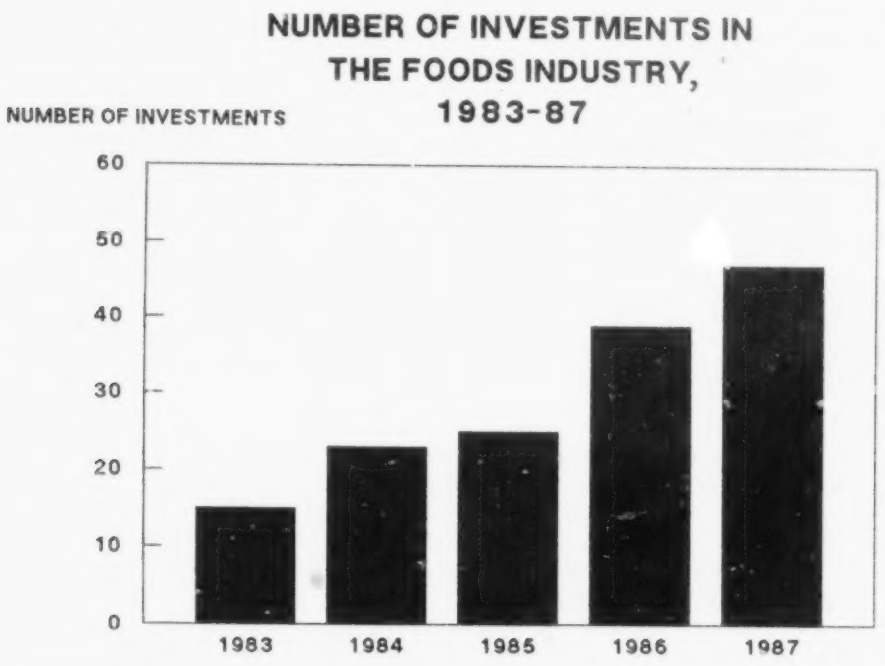
Two $1.2 billion transactions accounted for more than 55 percent of the total value in the foods industry. Australian magnate Alan Bond, through Bond Corp. Holdings Ltd., paid $1.2 billion for a 91 percent interest in G. Heileman Brewing Company. Heileman, headquartered in LaCross, Wisconsin, is the nation's fourth largest brewer. The Bond Corp. is also a leading Australian brewery.

Grand Metropolitan's long range strategy to enhance its position as one of the leading wines and spirits companies in the world led to the purchase of two major companies, thereby increasing its share of the U.S. market to well over 13 percent. Grand Metropolitan, a British hotel and beverage conglomerate, acquired Heublin Inc., Farmington, Connecticut, for $1.2 billion. Heublin is the United States' second largest producer of wines and spirits. Almaden Vineyards Inc., a San Jose, California-based wine maker, was also purchased by Grand Metropolitan for $128 million.

Another large transaction by a British company in the industry was the $480 million acquisition of Schenley Industries Inc., New York, by Guinness PLC.

In the foods sector, Jacobs Suchard AG, Switzerland, which is rapidly expanding its chocolate manufacturing base in Europe and the United States, paid $730 million for E. J. Brach and Sons. Brach, headquartered in Chicago, Illinois, is also known for its candy and other confectionery products. Suchard is owned by Colima Holding AG, a Swiss investment company.

Figure 8



Textile Mill Products (SIC 22)--The textile industry is one of the most competitive in the world, and the U.S. industry has experienced numerous consolidations and plant closures, and the loss of more than 300,000 jobs since 1980. Under present economic conditions, it is attractive to foreign investors.

For the first time since OTIA began monitoring foreign investment, the textile mill industry experienced more than a 100 percent increase in the total number of transactions and a fivefold increase in total value. (Figure 9.) In 1987, OTIA recorded 22 transactions, with 11 known values totalling $674.5 million, as opposed to 8 transactions with 3 values aggregating $115 million in 1986.

Ten East Coast states were recipients of the 22 transactions identified in the textile industry. South Carolina led with six transactions representing more than one-quarter of the total number of transactions.

TNS, one of the largest industrial investors in South Carolina and a subsidiary of Tsuzuki Spinning Company Ltd. of Japan; built a $65 million spinning and weaving plant in Gaffney, South Carolina; expanded its Spartanburg and Blacksburg, South Carolina; and established a $25 million cotton and cotton-blend yarns plant in Eufaula, Alabama.

A Belgian-based multinational yarn company, Beaulieu Tufting N.V., built a $20 million yarn plant in Bridgeport, Alabama.

Establishment of new plants or expansions (10) were the most active mode of investment followed by acquisitions (8), joint ventures (2), and new outlets (2).

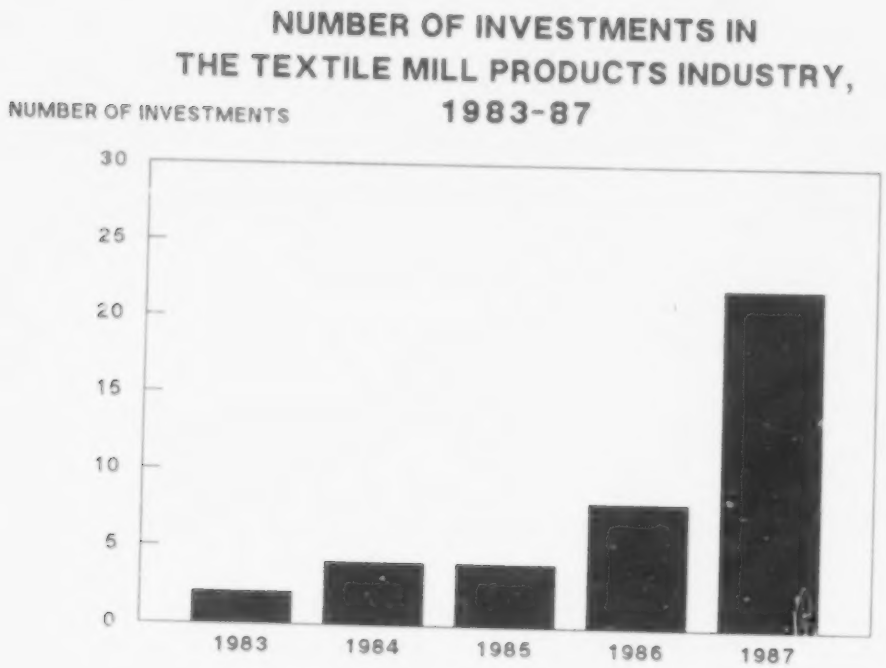
The three largest transactions accounted for more than 77 percent of the total value identified in the textile mill products industry.

Toray Industries Inc., a leading manufacturer of synthetic fibers, made the first major Japanese investment in Rhode Island, opening a $213 million plant there.

To pay off or reduce debt incurred during the attempted hostile takeover of Burlington Industries by New York investor Asher Edelman and Dominion Textiles, Burlington had to divest some of its operating units. Burlington sold its state-of-the-art denim plant in Erwin, North Carolina to Dominion Textile Inc. of Montreal, Canada for $205 million. The purchase makes Dominion one of the top denim manufacturers in the country.

A multinational British textiles and chemicals company, Courtaulds PLC, paid $100 million for Martin Processing Inc. of Martinsville, Virginia.

Figure 9


NUMBER OF INVESTMENTS IN
THE TEXTILE MILL PRODUCTS INDUSTRY,
1983-87
NUMBER OF INVESTMENTS
30
25
20
15
10
5
0
1983
1984
1985
1986
1987

Paper and Allied Products (SIC 26)--The U.S. paper and allied products industry enjoyed an upswing in 1987. Cost-cutting and higher prices increased activity, while a weaker dollar made the industry much more competitive in international paper markets. Foreign investors found the U.S. paper industry more attractive and investment rose 18 percent over the 1986 level. (Figure 10.) There were 13 transactions identified. Eight of them had values that totaled $1 billion, a record sum for this industry.

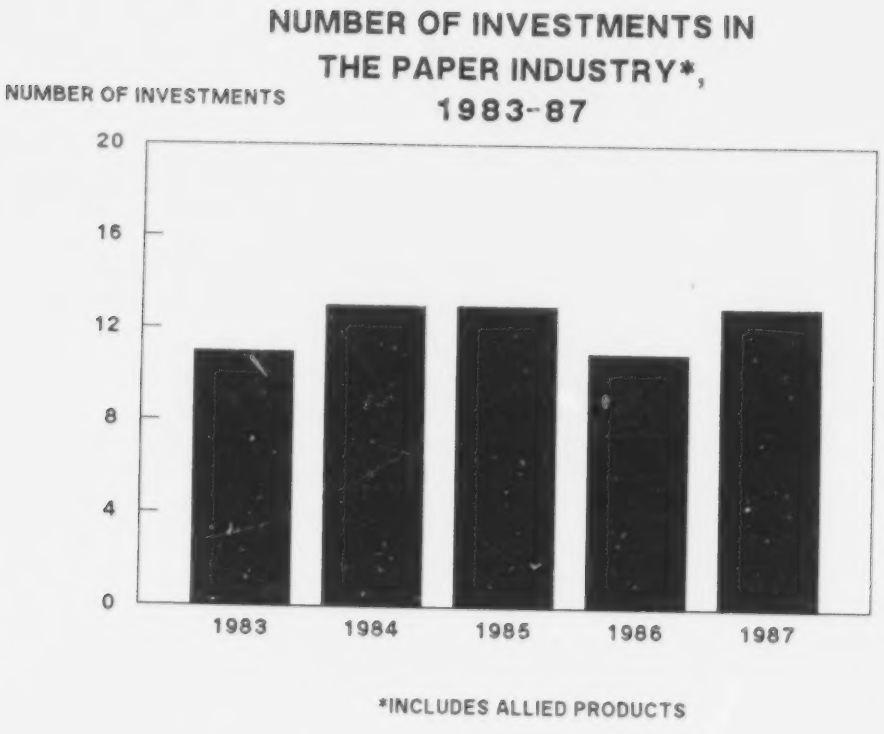
Three transactions accounted for almost 76 percent of the value figure for this industry. The largest transaction was a $350 million expansion and modernization of Blandin Paper Co. of Grand Rapids, Minnesota by its Canadian parent company, British Columbia Forest Products Ltd. The Vancouver-based firm is controlled by Noranda Mines Ltd., which is itself controlled by Edward and Peter Bronfman through their holdings in Brascan Ltd. of Toronto.

The second largest transaction was the $226 million acquisition of Rexham Corp., a Charlotte, North Carolina packing materials and machinery company, by Bowater Industries PLC of London. This British industrial holding company with interests in packaging, timber products, building materials, and freight services, became Rexham Corp.'s "white knight" in its attempts to resist a hostile bid by the Asher B. Edelman investment group.

The third largest investment was the $212 million acquisition of Georgia Craft Co.'s linerboard mill in Macon, Georgia by Pratt Holdings Pty Ltd., an Australian forest products company based in Melbourne. Pratt also has interests in three corrugating factories in the United States.

There were four primary source countries in 1987. Canada and Sweden each had three investments, while Switzerland and West Germany together accounted for another four investments. Six of the investments were acquisitions. Joint ventures (two) and plant expansions (two) were the next most frequent modes of investment. Investments were primarily in four industry subsectors: 2611-paper mills (three); 2631-paperboard mills (three); 2641-paper coating and glazing (two); and 2645-die-cut paper, paperboard, and cardboard.

Figure 10


NUMBER OF INVESTMENTS IN THE PAPER INDUSTRY*, 1983-87
NUMBER OF INVESTMENTS
20
16
12
8
4
0
1983
1984
1985
1986
1987
*INCLUDES ALLIED PRODUCTS

Printing and Publishing (SIC 27)--In 1987 the printing and publishing industry, despite a year of robust investment activity, experienced almost a 73 percent decline in foreign investment from the record high levels of 1986. (Figure 11.) Twenty-one transactions were identified; 16 of them had an aggregate value of $863.2 million.

Robert Maxwell, chairman of Maxwell Communication PLC and a major investor in 1986, accounted for two of the three largest investments recorded in this industry. Both of them were in the commercial printing industry. The first and largest investment was the acquisition of Diversified Printing Corp. of New York from Parade Publications Inc. for about $350 million. The other, which was the third largest investment, was the acquisition of Alco Gravure Inc., a Rochelle Park, New Jersey commercial printer, for about $77.5 million. With this purchase, Maxwell Communication became the second largest commercial printer in the United States. In 1986 and 1987 Maxwell Communication (formerly British Printing & Communication Corp. PLC) acquired four U.S. commercial printers for more than $600 million.

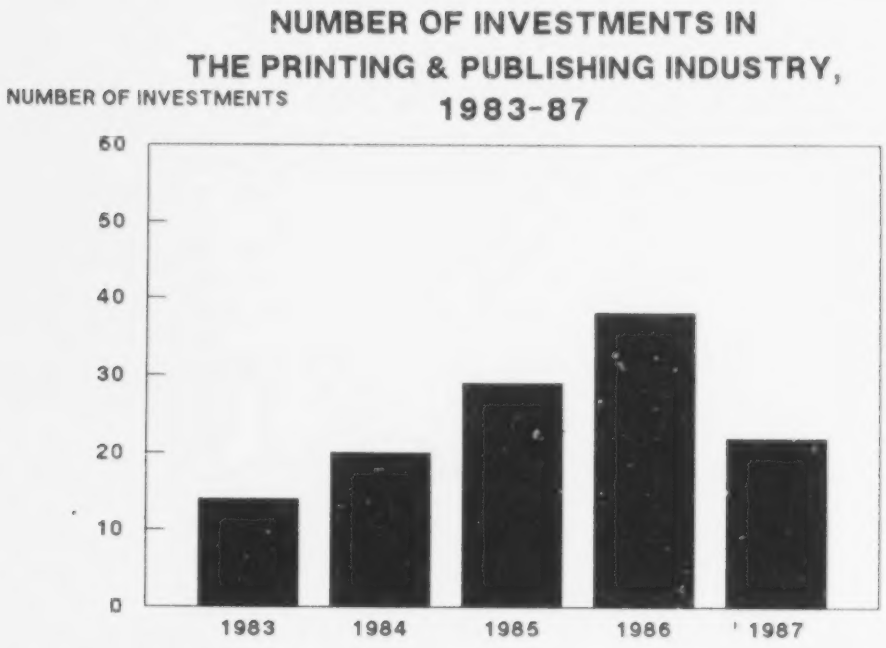
However, not all Maxwell investments were concluded successfully in 1987. The attempted acquisition of Harcourt Brace Jovanovich Inc., the publishing and entertainment company, for $1.7 billion failed when the Orlando, Florida-based firm successfully undertook a $3 billion recapitalization, effectively blocking Maxwell's bid.

A second prominent investor was Canadian publisher Kenneth R. Thomson. Thomson Newspapers Inc., the Des Plaines, Illinois subsidiary of Thomson Newspapers Ltd. of Toronto, accounted for two transactions, including the second largest investment in the printing and publishing industry in 1987. This was the acquisition of four daily newspapers in North Carolina and West Virginia from Clay Communications Investors Corp. for about $200 million. This transaction brought the number of Thomson-owned newspapers in the United States to 102.

Two source countries accounted for more than half of the investments in this industry sector. The United Kingdom, as in 1986, ranked first with seven transactions. Japan, not noticeably active in this area until 1987, was in second place with four transactions. Australia, another new investor source country in this sector, had three transactions as did Canada.

The two primary forms of investment were acquisitions (15) and new plants (4). As in 1986, periodicals publishing (2721), with eight transactions, was the most attractive industry. However, the commercial printing industry (2754), with four transactions, had the highest aggregate value--$442.5 million for three transactions. Newspaper publishing (2711) and book publishing (2731), with three transactions each, tied as the third most attractive area for investment.

Figure 11


NUMBER OF INVESTMENTS IN
THE PRINTING & PUBLISHING INDUSTRY,
1983-87
NUMBER OF INVESTMENTS
60
50
40
30
20
10
0
1983
1984
1985
1986
1987

Chemical and Allied Products (SIC 28)--Continued globalization, favorable exchange rates against the U.S. dollar, and U.S. chemical manufacturers' need for cash and their willingness to restructure and divest themselves of unprofitable units, resulted in a banner year for foreign companies wishing to invest in this industry.

There were 80 transactions completed by foreign investors in the chemical industry with values known for 34 totaling nearly $8.8 billion. (Figure 12.) The following transactions were major foreign investments in the U.S. chemical industry in 1988:

Specialty chemicals and pharmaceuticals were the main attraction as Unilever of the Netherlands acquired Cheseborough Pond Inc., a cosmetic and toiletries manufacturer and distributor, for $3.1 billion.

Hoechst AG, West Germany, acquired Celanese Corp., one of the world's largest producers of textile polyester fibers, for $2.8 billion.

Montedison SPA, Italy, controlled by the Ferruzzi Group, increased its interest in Himont to 81 percent for nearly $1.5 billion. Himont is the world's largest producer of polypropylene, a lightweight plastic.

Dainippon Ink & Chemicals, Japan, acquired Reichhold Chemicals, a manufacturer of specialty chemicals used in printing inks, for $600 million.

Joh. A. Benckiser GmbH, a West German chemical consumer products manufacturer, bought Ecolab's worldwide consumer dishwasher detergent division for $242.5 million.

Courtauld's PLC, a leading British textile chemical manufacturer, acquired Porter Paint Company for $140 million.

In addition to these transactions, there was one transfer of assets between two foreign companies when Britain's Imperial Chemicals acquired Stauffer Chemicals from Unilever of the Netherlands for $1.9 billion.

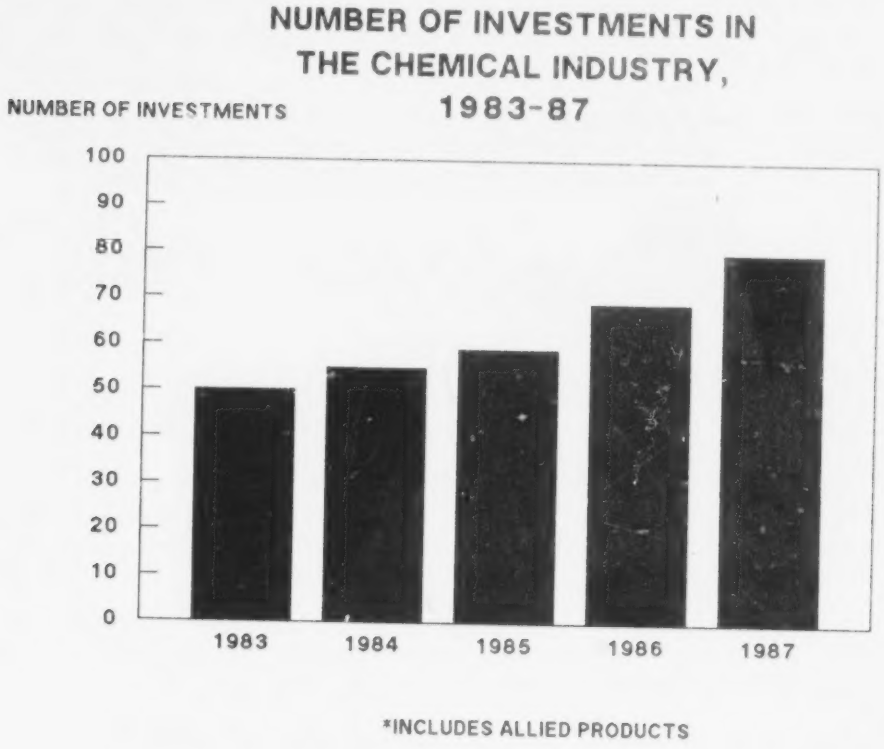
Foreign investment in this industry nearly doubled that of 1986 in terms of dollar value known while the number of transactions increased about 16 percent with acquisitions (36) accounting for the largest share, followed by new plants (23).

Initially slow to enter the chemical industry, Japanese investors have been moving more swiftly in the last couple of years. During 1987 they completed 29 transactions, more than any other country. With little exception, however, their investments tend to be in smaller start-up companies.

West Germany was the source for 14 transactions and the United Kingdom 12. However, West Germany and the Netherlands had about 70 percent of the known value ($6.2 billion), with only 17 transactions.

Investments in this industry were made in 28 states with California, Michigan, New Jersey and Ohio having six transactions each. Other states had five or less.

Figure 12



Petroleum Refining and Related Industries (SIC 29)--Continued low profit margins and crude oil price instability did little to improve conditions in the long-depressed petroleum refining business. However, foreign producers interested in insuring outlets for their crude oil and sales networks in their major markets were active in the U.S. petroleum refining and related industries sector in 1987. (Figure 13.) Moreover, this sector had the largest single foreign direct investment identified in 1987.

The acquisition by British Petroleum Co. PLC of the 45 percent of Standard Oil Co. that it did not already own for almost $8 billion was also the largest foreign investment identified since the OTIA foreign investment monitoring program began. This transaction accounted for more than 97 percent of the total value figure in this industry.

In 1987 10 investments were identified in the petroleum refining and related industries sector. Six investments had an aggregate value of $8.2 billion.

The second largest investment was the $100 million acquisition of the Caribbean Gulf Refining Corp. in Catano, Puerto Rico from Chevron USA Inc. by FOI Ltd., a company controlled by Gad Zeevi, an Israeli citizen based in Kenya. Mr. Zeevi also owns Kobil East Africa and Kobil Kenya Co., two other refining and downstream oil operations.

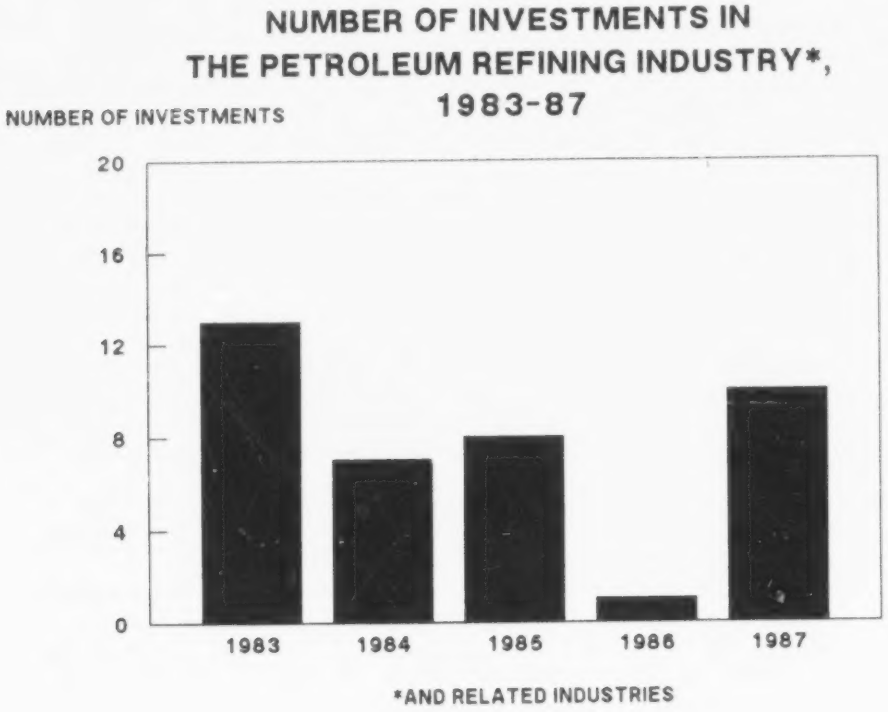
The third largest investment was the acquisition of 50 percent of Union Pacific Corp.'s refinery in Corpus Christi, Texas by Petroleos de Venezuela SA(PDVSA), the government-owned oil firm, in a transaction valued at $90 million. Under the terms of the agreement, each firm contributed equally to establish and finance the venture known as Champlin Refining Co. This investment followed closely the investment by PDVSA in Citgo Petroleum Corp. of Dallas in 1986. So far, Venezuela has been the only OPEC member to invest directly in U.S. refining and marketing operations, although Kuwait and Saudi Arabia are said to be considering the acquisition of refining and marketing operations in this country.

Investor source countries were numerous in 1987. France and Switzerland were the most prominent source countries with two investments each. Canada, Ireland, Israel, Saudi Arabia, the United Kingdom, and Venezuela had one investment apiece. Moreover, companies owned or controlled by foreign governments--France (two), the United Kingdom (one), and Venezuela (one)--accounted for 40 percent of the investment in this sector.

The majority of investments were acquisitions (six). Other investment modes included equity increases (two), joint ventures (one), and new plants (one). The petroleum refining subsector (SIC 2911) attracted almost two-thirds of the investment in 1987. Four of the six transactions identified were acquisitions, evidence of increased foreign interest in owning U.S. refining operations. The remaining transactions (three) were either in the asphalt paving and roofing materials subsectors (2951 and 2952) or in the lubricating oils and greases (2992) subsector (one).

Companies with headquarters or production sites located in Texas (three) and New York (two) attracted half of the investments in this sector. Colorado, Massachusetts, Michigan, Ohio, and Puerto Rico were also sites for investment.

Figure 13



Rubber and Miscellaneous Plastics Products (SIC 30)--The rubber and miscellaneous plastics products industry is basically dominated by a few large companies that compete in every region of the world. In the United States, foreigners more than doubled their investments by number of transactions and total value. There were 27 transactions identified during 1987 with 14 known values, totalling $877.6 million. (Figure 14.)

Acquisition was the most favored mode of investment with 11 such transactions. Additionally, there were the following types of investment: seven new plants or expansions, four joint ventures, three new outlets, and two equity increases.

The largest transaction, a $625 million acquisition (71 percent of the total value), was made by a West German company. As part of its restructuring plan to thwart a hostile takeover attempt, and in order to concentrate on its aerospace and industrial businesses, GenCorp., Akron, Ohio, sold its General Tire company subsidiary, both domestic and foreign operations, to Continential Gummi-Werke AG. General Tire employs over 10,000 people and is one of the oldest and best-known tire makers in America.

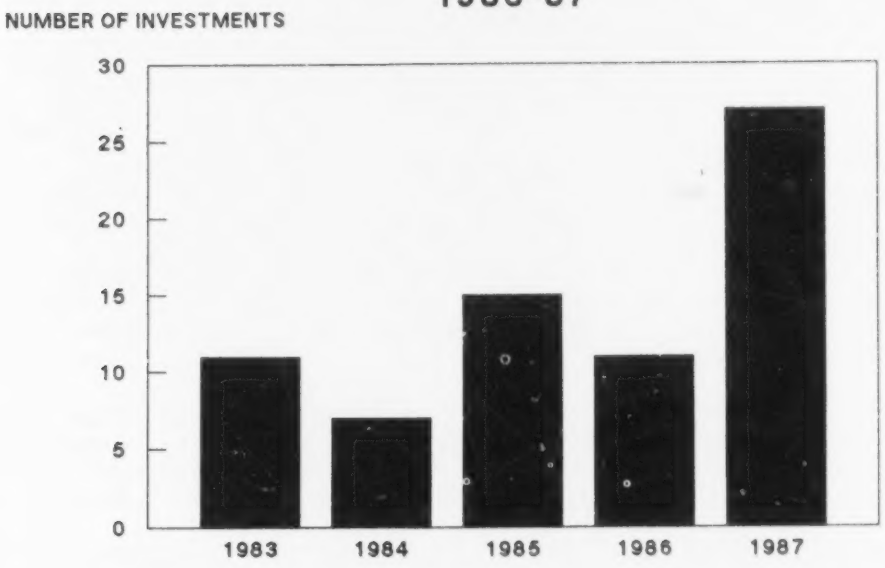
A number of foreign companies invested in industries that correspond with their domestically manufactured product. For instance, Japanese investors established (11 transactions) automotive and industrial rubber and plastics plants throughout the Midwest to supply Japanese automobile plants in the United States. Other leading source countries for 1987 were the United Kingdom with five transactions, and West Germany and Sweden, with three each.

Miscellaneous plastics products was the most active subsector in terms of numbers, with 16 completed transactions. The Japanese and British dominated this subindustry with six and five transactions, respectively.

A diversified mining and energy resources company, M.A. Hanna Company, Cleveland, Ohio paid $133.6 million for Day International Corp., a Dayton, Ohio maker of rubber and plastic products. Hanna is 35.5 percent controlled through subsidiaries owned by Edward & Peter Bronfman and Peter Cundill of Canada.

Figure 14

NUMBER OF INVESTMENTS IN THE RUBBER & MISCELLANEOUS PLASTICS PRODUCTS INDUSTRY, 1983-87



Stone, Clay, and Glass Products (SIC 32)--In 1987 foreign direct investment in the stone, clay, and glass products industry rose almost 63 percent from the 1986 level. (Figure 15.) There were 26 completed transactions identified and 12 had values totaling $914.3 million.

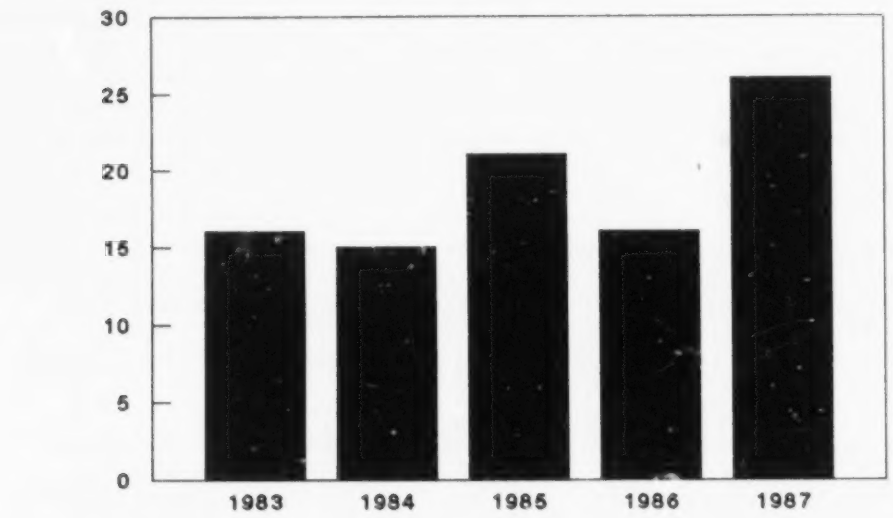
The largest transaction was the acquisition of Houdaille Industries Inc., a mechanical seals manufacturers, by TI Group PLC of England for $500 million. The second largest transaction, in the cement subsector, was the $250 million acquisition of Kaiser Cement Corp. by Hanson Trust PLC, another British company. Seven of the ten largest cement manufacturers in the United States are now controlled by foreign companies. The growing trend toward foreign ownership of cement companies in this country may be partly attributed to concern by foreign investors about the possibility of future import restrictions.

British and Japanese companies were the most prominent investors in this industry in 1987. British firms completed six transactions with four values totaling $786 million, which accounted for almost 86 percent of the total industry value. Japanese firms also had six transactions; however, the three known values had a total of only $16 million.

The two two primary types of investment were acquisitions (10) and new plants (9). Most of the investments were located in Indiana, Kentucky, and North Carolina, each of which had three transactions. Fourteen other states had only one or two.

Figure 15

NUMBER OF INVESTMENTS IN THE STONE, CLAY, & GLASS INDUSTRY, 1983-87



Primary Metal Industries (SIC 33)--While the failing dollar has helped products in the primary metal industries become more competitive in price and quality, world and domestic overcapacity and competition from highly efficient foreign mills continue to present challenges to U.S. producers. Foreign investment in the primary metal industries sector dropped almost 32 percent in 1987. There were 22 completed transactions identified; 16 of them had a total value of $764.6 million. Japanese firms, traditionally prominent investors in this industry, accounted for $420.8 million, or 55 percent of the total value. (Figure 16.)

Two of the three largest investments were joint ventures by Japanese companies in the steel industry. The first was a joint project between Nippon Steel Corp. and Inland Steel Industries Inc. to build a continuous cold-rolling mill complex employing 200 people in South Bend, Indiana. The project, known as I/N Tek Inc., will cost $400 million. Inland Steel, with a 60 percent interest, will provide $90 million. Foreign investors will contribute $310 million. Nippon Steel will contribute $60 million for a 40 percent interest in the complex. The remainder of the cost will be covered by Mitsui & Co. Ltd., Mitsubishi Corp. and Nissho Iwai Corp. The three Japanese trading companies will handle the steel sales to Japanese automobile plants.

The other major Japanese investment, the third largest in this sector, was a $175 million joint venture between Nucor Corp. of Charlotte, North Carolina and Yamato Kogyo Co. Ltd. of Himeiji City, Japan to build and operate an electric furnace steel mill, which will employ 400 to 600 people in Blytheville, Arkansas. Yamato Kogyo's 49 percent share of the project accounts for $85.8 million of the cost.

The second largest investment in the primary metal industries sector was an equity increase to 16.3 percent from 15.2 percent of Kaiser Aluminum and Chemical Corp.'s common shares by British investor Alan E. Clore for $151.8 million. When the Oakland, California aluminum producer was reorganized as KaiserTech Ltd., Mr. Clore became chairman. However, he began selling part of his holdings late in 1987, apparently because of financial difficulties resulting from the October drop in the stock market.

For the 4th consecutive year, Japan, with 11 investments, was the number one source country. The United Kingdom was a distant second with three investments, while Canada and Australia tied for third place with two investments each.

Acquisitions (11) accounted for half of the investments identified. The other primary forms of investment were joint ventures (five), all by Japanese investors, and equity increases (three). Although the steel industry (SIC 331) attracted the most foreign investors in 1987, the number of transactions actually declined slightly from 14 in 1986 to 12. Four transactions were identified in the area of rolling, drawing, extruding of nonferrous metals (SIC 335). These two industries accounted for almost 73 percent of the investments.

An investment of particular interest was the acquisition of Special Metals Corp. The Hartford, New York producer of superalloy products for the aerospace and transportation industries was acquired by Aubert & Duval SA, a French producer of specialty alloys, and Vereinigte Deutsche Metalwerke AG of West Germany from Astrotech International Corp. for $72.5 million. In 1983 Special Metals was the subject of sale negotiations between Allegheny International Inc., its parent company at the time, and Nippon Steel Corp. of Japan. The negotiations were terminated after objections by the Department of Defense. Special Metals was subsequently sold to Cyprus Corp., the parent of Astrotech International, for $85 million in cash and notes in December 1983.

Figure 16

Fabricated Metal Products (SIC 34)--Foreign direct investment in the fabricated metal products industry rose almost 32 percent from 1986, thanks largely to overseas manufacturers following in the footsteps of major foreign automobile companies that have established operations in the United States. Twenty-five completed transactions were identified in 1987; 14 of them had a total value of $419.7 million. (Figure 17)

Two investments accounted for more than 50 percent of the total value. The largest was the $112.5 million acquisition of Smith & Wesson Corp., the famous 135-year-old firearms maker, by F. H. Tomkins PLC from Lear Siegler Holdings Corp. Smith & Wesson, of Springfield, Massachusetts, is the country's largest pistol manufacturer and its weapons are used by many law enforcement agencies, including 44 of the 50 state police forces. This purchase was the first major acquisition in the United States for Tomkins, a diversified British manufacturer of industrial and consumer products, controlled by Gregory Hutchings.

The second largest investment was the Budd Co.'s new $100 million plant in Shelbyville, Kentucky. This stamping plant will employ 400 people and is the largest plant investment in recent years by the Budd Co., one of the nation's largest automotive parts manufacturers. Based in Troy, Michigan, the Budd Co. is a subsidiary of Thyssen AG of Duisburg, West Germany.

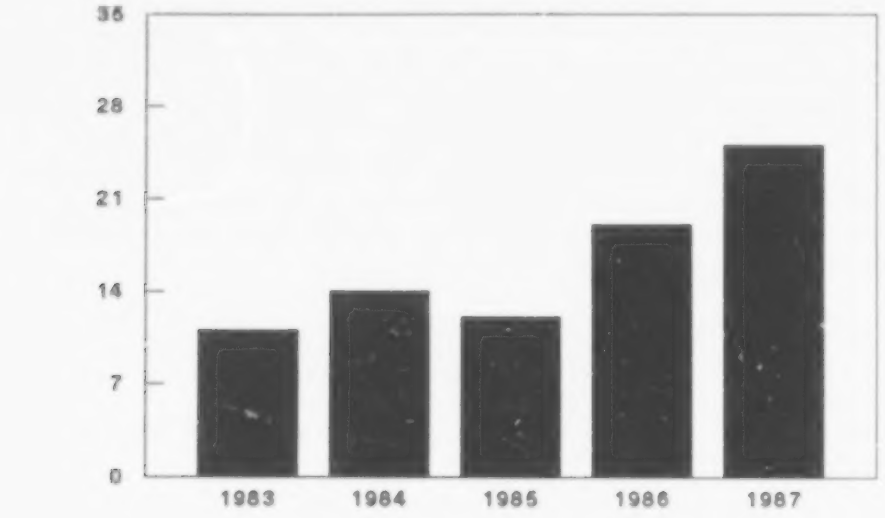
Three countries were the source of almost 70 percent of the transactions in this sector. Japanese firms with 10 transactions were the preeminent investors. Canadian companies accounted for four investments and German investors made three investments. Most of the investments (ten) were acquisitions. Other primary forms of investment were new plants (six) and joint ventures (two).

Almost half of the investments were in four subsectors. The most active area was automotive stampings (3465) which had six investments, one-fourth of the investments in the fabricated metal products sector. Japanese firms made five of the six investments identified. Investments in the other subsectors were equally divided. They each had two investments: bolts, nuts, screws and rivets (3452); coating, engraving and allied services (3479); and small arms (3484).

Geographically, investments were concentrated in and around major automobile and automotive parts production centers. Ohio, Pennsylvania, and Tennessee each accounted for three investments, while Indiana, Michigan, and New York had two each.

Figure 17

NUMBER OF INVESTMENTS IN THE FABRICATED METAL PRODUCTS INDUSTRY, 1983-87



Machinery, Except Electrical (SIC 35)--An economically rebounding machinery industry encourged foreigners to establish facilities here to take advantage of fluctuations in the exchange market and the stability of our economy. Foreign direct investment in the machinery industry increased significantly in number of transactions and total value for 1987. (Figure 18.)

The industry experienced a 63 percent increase in case numbers over 1986 and more than a triple increase in dollar value. OTIA recorded 105 completed transactions in 1987, 37 of them had a total value $2.1 billion, compared to 1986's 66 transactions, 34 known values totalling $599.2 million.

Forty-three percent (46 cases) of all transactions originated in Japan, with 15 values totalling $177.8 million. The United Kingdom was the second leading investor country with 16 transactions and values totalling $627.6 million, while the Netherlands was responsible for the single largest dollar value--$916 million.

The largest transaction in the machinery industry was made by a privately held Dutch computer maker. Memorex International NV (Amsterdam) paid $911 million for a 90 percent interest in Tulsa, Oklahoma-based Telex Corp., a manufacturer of computer terminals.

General Electric Co. PLC (GEC), a London-based multinational electronics concern, acquired Gilbarco Inc., Greensboro, North Carolina, for $250 million. Gilbarco makes gas station equipment. The acquisition will strengthen business relations between North Carolina and Great Britain.

Other transactions that exceeded $100 million follow:

- Inter-City Gas Corp., Winnipeg, Canada, bought Whirlpool Corp's Heil-Quaker Home Systems Division (Nashville, Tennessee) for $176 million. Heil-Quaker makes heating and cooling systems for commercial and industrial use.

- Emhart Corp. of Farmington, Connecticut, sold its shoe machinery operations to Ablekind Ltd., United Kingdom for $115 million.

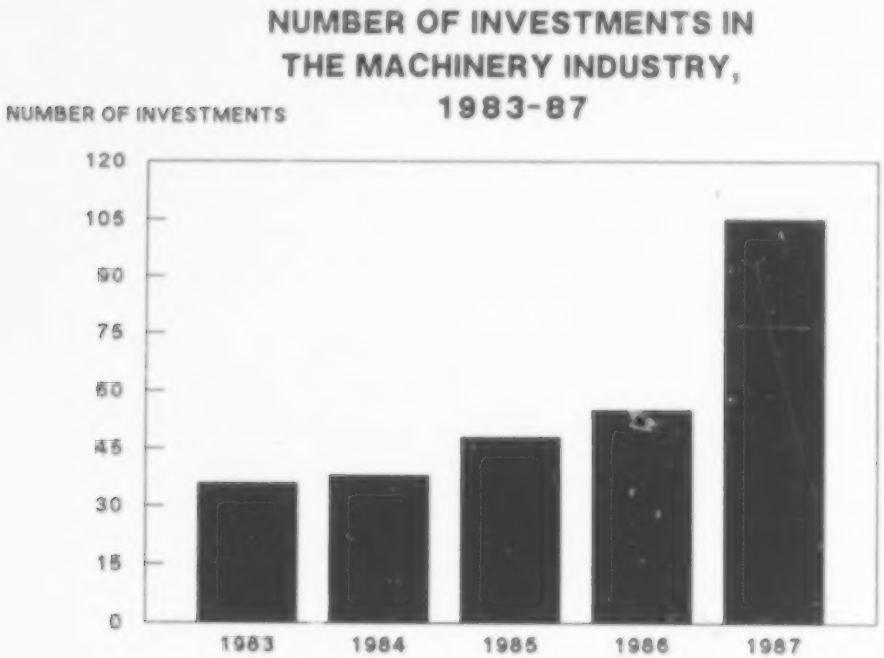
- To expand and strengthen its position in the United States, a British aerospace, automotive, and industrial products producer, Lucas Industries PLC, paid $110 million for Western Gear Corp. Western Gear, headquartered in South Milwaukee, Wisconsin manufactures gears.

Foreign investment took place in 32 states, with California hosting 17 transactions; New York and Illinois, 8 each; North Carolina, 7; and Michigan, Ohio, and Tennessee, 5 each. Investments in these seven states accounted for more than 50 percent of the identified transactions.

The electronic computing equipment (SIC 3573) subsector had the largest number of transactions with 26. Values were identified for

10 of them, totalling over $1 billion, and representing 47 percent of the total value. Japanese investors were the most prominent with 12 transactions.

Figure 18



Electric & Electronic Equipment (SIC 36)--Since the United States is viewed as a stable country with great market potential, the electric and electronic equipment industry experienced a 73 percent increase in foreign direct investment activity and more than a threefold increase in value in 1987. OTIA identified 103 completed transactions, values for 53 of them totaling $5.6 billion, compared to 1986 figures of 75 transactions, 37 values of $1.8 billion. (Figure 19.)

As in 1986, Japanese high-technology investors continued to buy into the electrical industry, with 49 transactions and aggregate value of $2.5 billion. The United Kingdom was the second leading investor country with 23 transactions and $1.1 billion in total investments. Japan and the United Kingdom investment activity in the industry accounted for almost 70 percent of the total number of transactions.

The primary mode of investment in electronics was by acquisitions. More than half of the transactions (57) were foreigner investors acquiring U.S. electrical/electronics companies. The establishment of new plants or plant expansions (20) was second, followed by new outlets/subsidiaries/offices (19), equity increases (4), and joint ventures (3).

On a regional basis, 25 states were recipients of foreign direct investment. Most notable were the states known for their high-tech areas: California with 25 transactions; followed by New York with 11; Illinois, 8; Florida, 7, and New Jersey, 6. Together they accounted for 65 percent of the total number of investments.

The most active subsector in the electronics industry was electronic components (SIC 3679) with 16 transactions; investments were made principally by firms from the United Kingdom and Japan which had five transactions each.

Japanese investors were responsible for 9 of the 13 cases in the semiconductor and related devices sector (SIC 3674). Currently Japan has 49 percent of the worldwide market share in semiconductors, while the United States trails with a 38 percent share.

The radio and television transmitting, signaling, detection equipment and apparatus (SIC 3662) subsector also had 13 transactions. British investors led with six acquisitions and one equity increase.

Intent on making products in countries where they will market them, Japanese investors played a major role in the U.S. telephone and telegraph apparatus (SIC 3661) subsector. Of the nine transactions identified in the wire telephone and telegraph equipment area, Japanese investors acquired or established six new plants or outlets here.

A Japanese firm also made the largest investment in this industry in 1987. Sony Corp., one of the world's leading consumer electronics manufacturers, purchased CBS Records, the largest record company in the world, for $2 billion, from CBS Inc. This acquisition will enable Sony to expand its product range in the music business.

The second, third, and fourth largest investments in this industry sector came from France, the United Kingdom and the Netherlands, respectively.

Thomson SA, the large electronics company owned by the French Government, continued its international expansion by acquiring GE's Consumer Electronics Division for $800 million. This acquisition leaves Zenith Electronics Co. as the only U.S. television manufacturer in this country.

British investors strengthened their presence in the U.S. security systems industry with a $715 million acquisition. ADT Inc., a New York-based manufacturer of electronic security systems, was purchased by an international services company, Hawley Group Ltd.

In an effort to consolidate its operations, Dutch electronics concern, Philips NV, purchased the outstanding 42 percent publicly held interest of its U.S. subsidiary, North American Philips Corp., for $680 million. North American Philips, headquartered in New York, makes electronics, lighting and electrical products and is known for its Norelco, Maganvox, Philco and Sylvania brand names.

Other noteworthy transactions in this industry include the following acquisitions:

BTR PLC, another British industrial conglomerate, paid $200 million for Stewart-Warner Corp., Chicago, Illinois. Stewart-Warner makes electronic components.

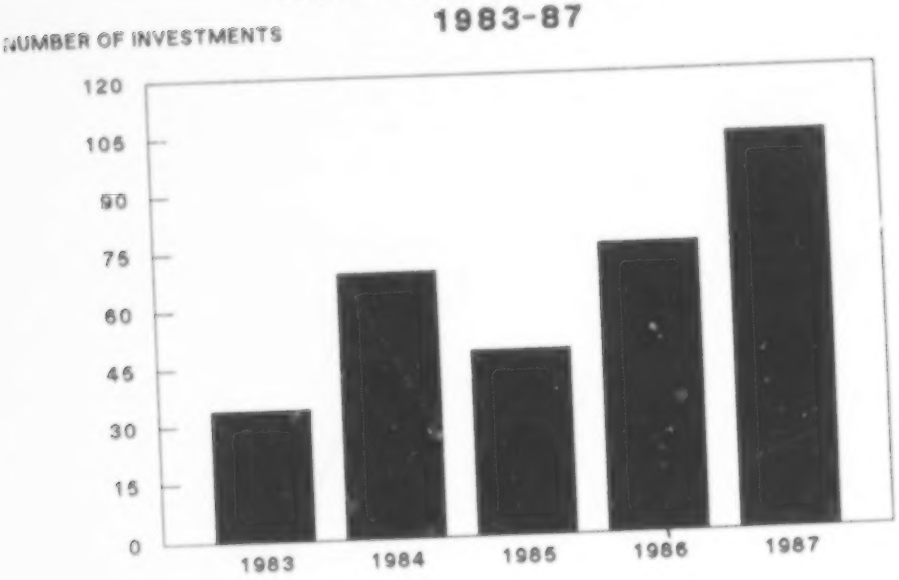
The Herbert Quandt family of Bad Homburg, West Germany bought 97 percent of Data Card Corp for $174 million. The Minnesota company makes credit card equipment.

Landis & Gyr AG, Switzerland, a maker of heating, ventilating, and air-conditioning controls, paid $132.5 million for Skokie, Illinois-based Mark Control's MCC Powers Division, a manufacturer of industrial temperature controls.

Despite a slump in the semiconductor market, Fujitsu Ltd., through its U.S. subsidiary, Fujitsu Microelectronics Inc., began construction of a $130 million semiconductors plant in Gresham, Oregon. Fujitsu Ltd., Japan's largest computer manufacturer, is owned by Fuji Electric Co. Ltd.

Figure 19

NUMBER OF INVESTMENTS IN THE ELECTRICAL INDUSTRY, 1983-87



Transportation Equipment (SIC 37)--Hoping that the United States is able to support yet another automotive manufacturer, two Japanese companies, Fuji Heavy Industries and Isuzu Motors, teamed up to form a $405 million joint venture to produce cars and light trucks in Lafayette, Indiana. Japanese imports accounted for about 21 percent of the 10,277 auto sales in the United States during 1987. Nevertheless, Volkswagen of West Germany announced plans to close its U.S. production plant in 1988.

OTIA identified 45 foreign transactions during 1987 in this sector with values for 27 totalling nearly $1.5 billion. This was an increase of more than 87 percent in the number of transactions identified over 1986 while the increase in value was approximately 32 percent. (Figure 20.)

Much of the increase in the number of transactions identified in this industry came as Japanese parts manufacturers located here to be near their end users, the Japanese auto manufacturers, who require timely and dependable deliveries.

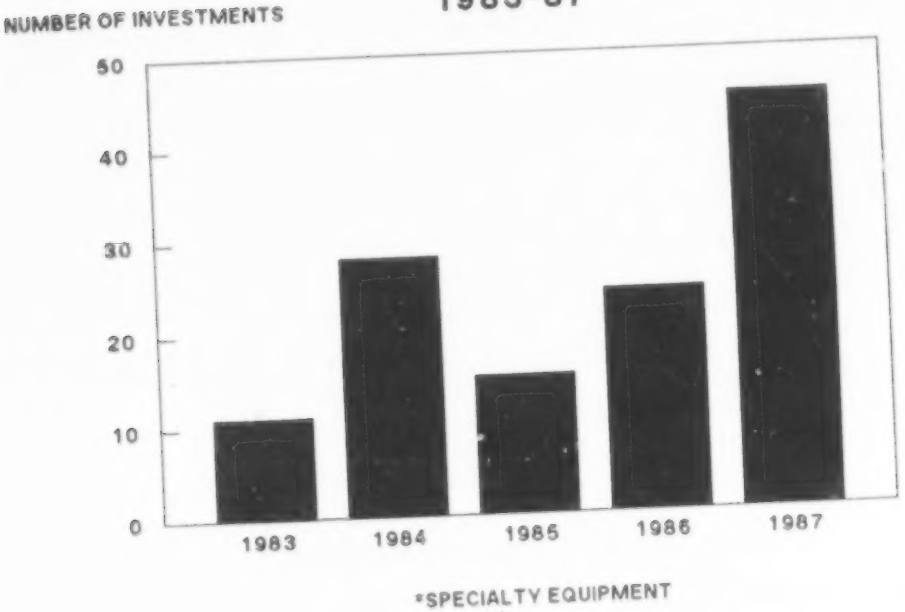
Honda Motor Co. began a $450 million expansion of its Ohio engine assembly plant to include engines, drive trains, suspensions and brake assembly for its automobiles manufactured here. Likewise, Toyota announced its intension to expand its Kentucky plant to include auto engines, front and rear axles, and steering components.

Japanese investors accounted for nearly 69 percent of the number of transactions (31) and 76 percent of the known value. The United Kingdom had five transactions, one of which had a significant value. Owens Corning Fiberglass sold its Hitco Division to British Petroleum, a subsidiary of the British Government, for $240 million. Hitco makes a wide range of aerospace products used in guided missiles. Other countries had three or fewer transactions.

Except for California with six transactions, the industry concentration continued to be in the eastern and southern United States, close to automotive manufacturers with Ohio gaining most investments, nine. As in previous years, investors frequently established their own plants (22) and expanded existing facilities (9). However, as investors became more confident in U.S. suppliers in this industry, they acquired seven U.S. firms and completed seven joint ventures with U.S. partners.

Figure 20

NUMBER OF INVESTMENTS IN THE TRANSPORTATION INDUSTRY *, 1983-87



*SPECIALTY EQUIPMENT

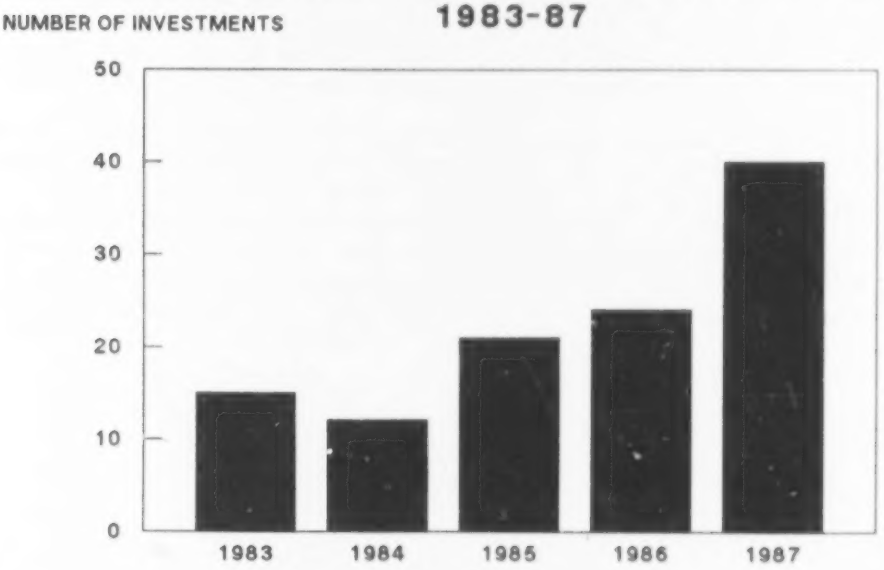
Instrument and Related Products (SIC 38)--Building a U.S. production and distribution base continued to influence foreign investors in the instruments and related products sector, who completed 40 transactions, with values for 18 totalling $1.7 billion. This was nearly twice the number of transactions identified during 1986 and a 71 percent increase in the value known. (Figure 21.)

Nearly 70 percent of the value came as Britain's Siebel PLC acquired Barber Colman, for $227 million and Ranco Co. for $150 million. Both U.S. companies manufacture automatic control devices. After an initial investment in Spectra-Physics nearly 2 years ago, Ciba Geigy of Switzerland acquired the outstanding 81 percent of this laser manufacturer for $310 million. Revlon solds its vision care division to Pilkington Brothers PLC, England for $574 million. Panavision Inc., a California motion picture camera manufacturer and supplier, was acquired by Lee International PLC, England, for $150 million, and Konishiraku Photos of Japan started construction on a $100 million plant in Greensboro, North Carolina to make photographic supplies.

Over half the transactions were from the United Kingdom and Japan, with 14 and 13 transactions, respectively. There were 23 acquisitions and mergers, and 8 new plant openings.

Figure 21

NUMBER OF INVESTMENTS IN THE INSTRUMENTS & RELATED PRODUCTS INDUSTRY, 1983-87



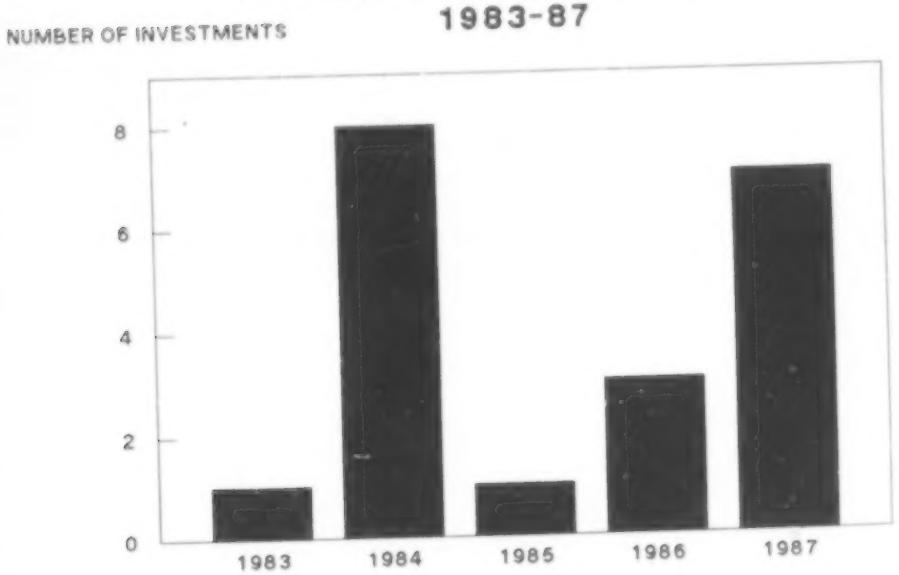
Communications (SIC 48)--Foreign firms, looking at potential markets in the United States as part of their worldwide push toward global communications networks, increased direct investment in this industry 66 percent over 1986. (Figure 22.) Five transactions, three with values worth $135.5 million, were identified.

The largest transaction was a joint telephone communications venture linking the United States, via Oahu, Hawaii, to Japan and Guam. Japan's Kokusai Denshin Denwa Co. (KDD) is the second largest partner with a 21 percent share of the project, worth $126 million. American Telephone & Telegraph Co., the primary investor, owns 56 percent of the $600 million venture.

In 1987 Japan, with three transactions, was the leading source country. Canada and Italy each accounted for one transaction. Two of the transactions were acquisitions. One transaction was recorded in each of the following categories: joint venture, new subsidiary, and office expansion. Most of the investments (4) were equally divided between two subsectors: telephone communications and television broadcasting. There was one investment in the cablevision industry.

Figure 22

NUMBER OF INVESTMENTS IN THE COMMUNICATIONS INDUSTRY, 1983-87



Electric, Gas and Sanitary Services (SIC 49)--A growing number of foreign firms, attracted by prospects for rapid expansion, have begun increasing investment in the electric, gas and sanitary services sector. There were 14 transactions identified in 1987, more than double those of the previous year. (Figure 23.) Six transactions had a total value of $109.8 million.

The largest investment accounted for almost 73 percent of the total value. It was the $80 million acquisition of Mid-Louisiana Gas Co., the New Orleans-based interstate pipeline subsidiary of Tenneco Inc., by Wintershall Corp. of Denver, Colorado. Wintershall is the oil and gas exploration subsidiary of Wintershall AG, Kassel, West Germany, a member of the BASF Group. Included in the sale were natural gas-producing properties in the Monroe gas field in northeastern Louisiana.

Two source countries accounted for most of the investment in this sector. Canada ranked first with six transactions followed by the United Kingdom with four transactions. West Germany, with two transactions, was in third place.

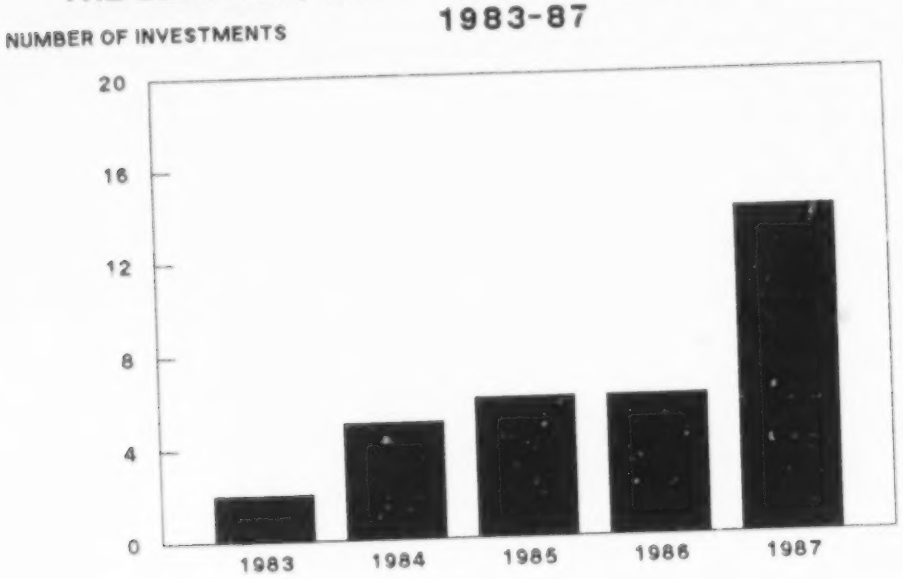
The two primary modes of investment were acquisitions (10) and joint ventures (3). Investments were made throughout the sector but concentrated in two subsectors: sanitary services (9) and gas production and distribution (3).

The most prominent investor in the sanitary service sector was Laidlaw Transportation Ltd., a Canadian transportation services and waste management services firm, controlled by Michael G. DeGroote. Through its U.S. subsidiary, Laidlaw Industries Inc., the Canadian firm acquired two chemical waste service companies and three solid waste removal companies in the United States via four investments.

The other prominent investor in sanitary services was Atwoods PLC, a London-based waste management services firm, which entered the U.S. market in November 1984. Atwoods' three 1987 acquisitions brought its holdings to five waste removal companies in south Florida where 85 percent of the British firm's business is centered.

Figure 23

NUMBER OF INVESTMENTS IN THE ELECTRIC, GAS & SANITARY SERVICES INDUSTRY, 1983-87



Retail Trade (SIC 52-59)--The size of the U.S. retail market, the initial small start-up required for sales outlets as compared to that of manufacturing facilities, and the diversity of the market continued to appeal to European investors.

Investment transactions in this industry increased about 37 percent over 1986; however, there was a decrease of about 77 percent in the reported dollar value. OTIA identified 97 transactions, with values known for 20 amounting to $1.2 billion. (Figure 24.)

Unlike last year, there was no single billion dollar transaction. There were, however, some transactions of significant value. The Dixon Group of Britain acquired Cyclops Corp., a Pittsburgh lumber and other building materials company,for $384 million. J. Sainsbury PLC, London, acquired the remaining 50 percent of Shaw Supermarket it did not already own for $261.5 million. The Ratner Group of London acquired Sterling Inc., an Ohio jewelry chain,for $210 million. The Tenglemann Family, West Germany, through it 52 percent interest in A&P, acquired 52 percent of the Waldbaum Grocery chain for $149.2 million. Network Security Corp. was acquired by Inspectorate International of Switzerland for $105 million, and Safeway sold its California Liquor Barn chain to Majestic Wine Warehouse of the United Kingdom for $100 million.

U.K., Swiss and German investors provided over 94 percent of the value, while Japanese, investors with the most transactions (27), accounted for only 2 percent of the value.

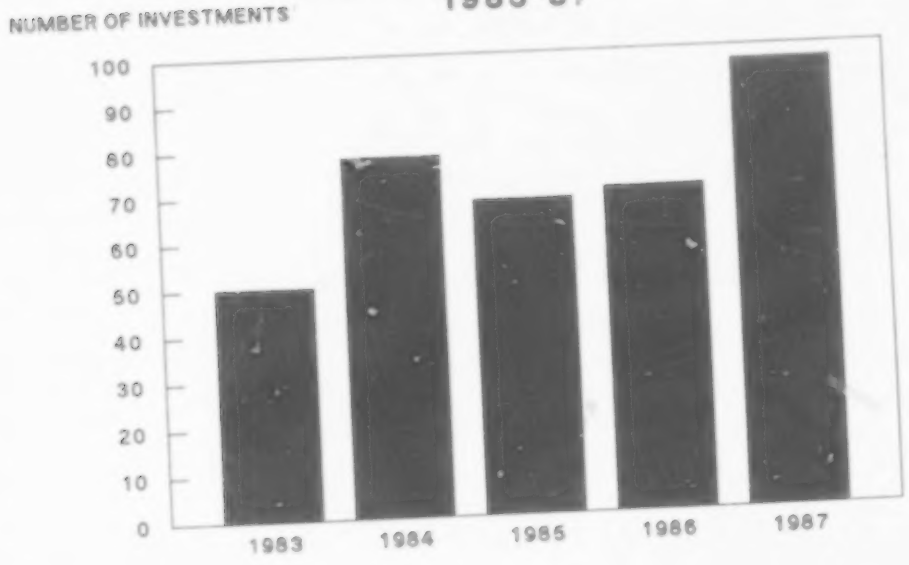
Investors from the United Kingdom completed 22 transactions with over 76 percent of the value.

Generally, foreign investors in this industry begin by establishing small retail outlets--there were 52 in 1987. Nearly 80 percent of the value in this sector, however, came from acquisitions/mergers, of which there were 14. Specialty women's apparel stores attracted most transactions, followed by grocery store chains and restaurants, while building materials stores and general merchandise stores accounted for 78 percent of the value.

New York was the primary entry point for investment this industry; it had 27 transactions. California was in second place with 17 investment transactions. The remaining investments in this industry were spread among 24 other states.

Figure 24

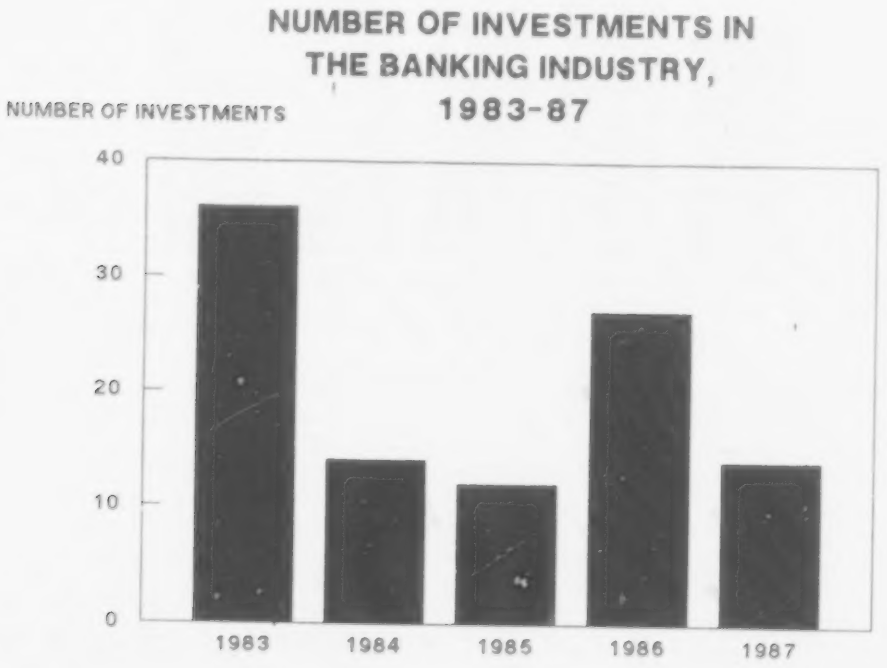
NUMBER OF INVESTMENTS IN THE RETAIL TRADE INDUSTRY, 1983-87



Banking (SIC 60)--During 1987 there were 14 identified transactions in the banking sector, 6 of which had reported values totalling $1.6 billion. The sector was dominated by the $820 million acquisition of First Jersey National, New Jersey, by Britain's National Westminster Bank Group, and the $756 million purchase by the Hong Kong Shanghai Banking Corp. of the shares of Marine Midland Banks Inc., Buffalo, New York, that it did not already own. (Figure 25.)

Japan accounted for six investments, Hong Kong for two, and six other countries, Indonesia, Australia, the United Kingdom, Italy, Saudi Arabia, and the Netherlands Antilles for one each.

Figure 25



Services (SIC 72-89)--The need to become global and the declining dollar encouraged foreign investors wishing to enter into or expand in the services industry. OTIA identified 141 transactions of which 44 had a total value of more than $3.8 billion. While the value increased more than three fold over 1986, the number of transactions identified increased about 37 percent. (Figure 26.)

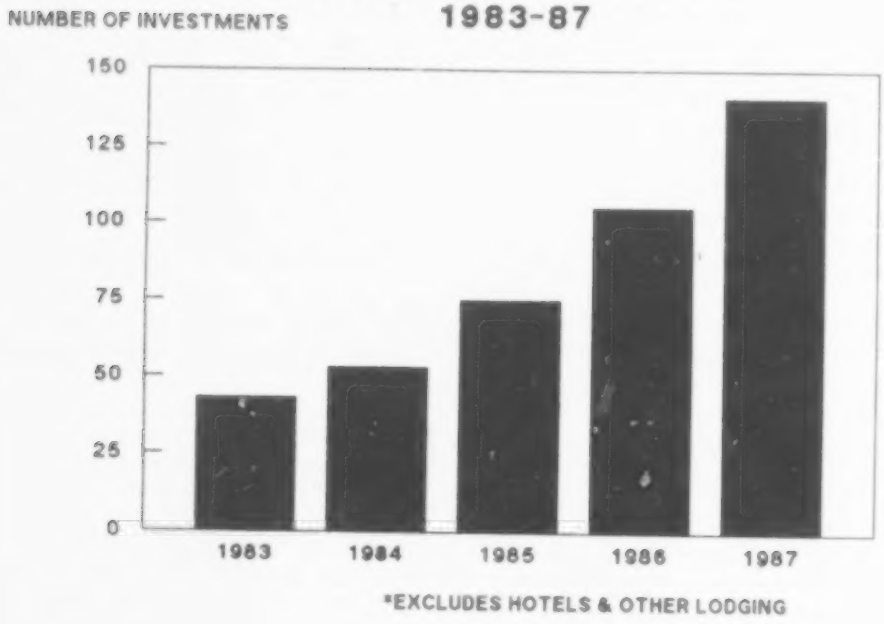
Substantial interest in the business services sector was directed at employment agencies (temporaries most often), one of the fastest growing service industries in the country. Foreign investors took advantage of many opportunities as U.S. companies cut costs by avoiding benefit payments to full-time employees, not just in traditional secretarial jobs but in a wide variety of professional jobs as well. There also has been a steady flow of interest by foreign investors in advertising agencies, public relations, and consultant firms, as well as information gathering services (software).

The largest transaction in this industry took place when Blue Arrow PLC, England, acquired Manpower Inc., the world's largest temporary employment agency for $1.3 billion. Other transactions with significant values were Thorn EMI PLC's, $594 acquisition of Rent-A-Centers, a Kansas lessor of household goods, and WPP Group PLC's $566.6 million acquisition of J. Walter Thompson, a New York advertising agency. Both foreign investors are from the United Kingdom. In another transaction, Compagnie des Machines Bull, controlled by the Government of France, and NEC of Japan, paid $527 million for 58 percent of a computer information service, Honeywell Information Systems. MachinesBull has a 43 percent interest and NEC has 15 percent. Finally, Britannia Holding PLC, England, acquired Alexander Proudfoot, a Florida management consultant firm, for $200 million. The British advertising agency Saatchi and Saatchi PLC was very active this year completing nearly a dozen transactions in the industry.

British investors accounted for $3 billion, or 79 percent of the total value. They also made the most investments (58). Japanese investors were second with 33 transactions; however, only six known values had a total of $57.7 million. There were 74 acquisition/mergers and 40 new facilities established of which 34 were in California and 29 in New York. Investments were also completed in another 25 states.

Figure 26

NUMBER OF INVESTMENTS IN THE SERVICES INDUSTRY*, 1983-87



*EXCLUDES HOTELS & OTHER LODGING

Real Property

Foreign investors were identified in 1987 as having concluded 108 transactions in the commercial real estate sector, and a further 23 transactions in the hotel industry (SIC 70). (Purchases of agricultural land and individual residential real estate units are not included in this report.) Of the total 131 investments, 98 had known values totalling $7.3 billion, with 21 valued in excess of $100 million. These 21 accounted for an aggregate value of $5.6 billion, just over 76 percent of the total value. (Figure 27.)

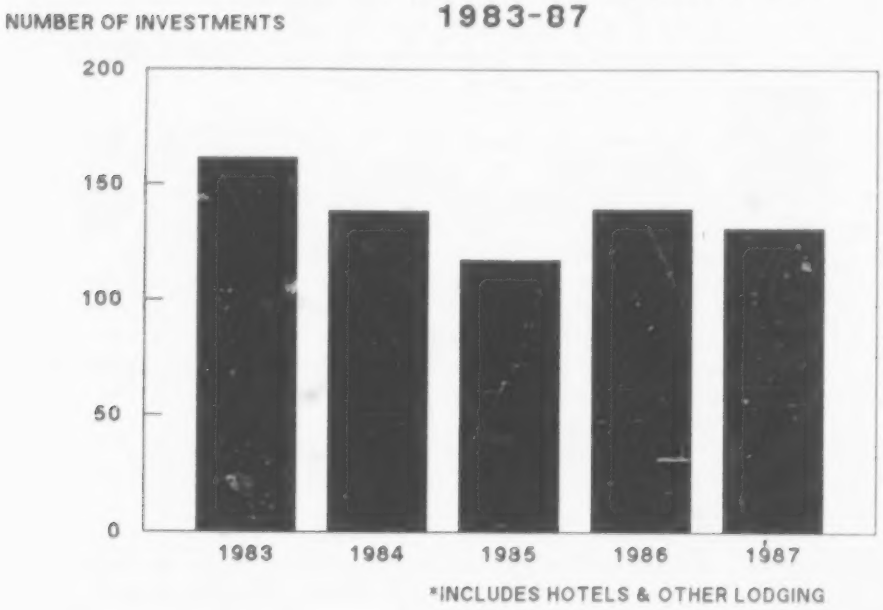
The Japanese were the most active investors in this sector for the third year in a row. During 1987, 75 Japanese investments were identified, with 50 values totaling $5.7 billion, 77 percent of the total aggregate value. The Citicorp building in New York City was acquired by Japan's Dai-Ichi Mutual Life Insurance Co. for $670 million; 1000 Wilshire Blvd. in Los Angeles was bought by Sumitomo Life Insurance Co. at a cost of $560 million; Sumitomo Real Estate Development Co. paid $500 million for 666 Fifth Avenue, New York City; and, with an estimated $750 million, AOKI Corp. participated in the acquisition of the Westin Hotels and Resorts chain of Seattle.

The Japanese far outdistanced other foreign investors, with the British coming second with $356.9 million invested, and the Dutch third at $276.7 million.

Hotels were popular, as 23 instances of foreign investment in this area were identified. There were, of course, more than 23 hotels acquired--all the hotels in the Westin Hotels and Resorts chain, for instance, as mentioned above, as well as the seven Holiday Inns, essentially in the Southeast, acquired by BASS PLC of the United Kingdom for $175 million. Nearly half (11) of the investments were made by Japanese.

Figure 27

NUMBER OF INVESTMENTS IN THE REAL PROPERTY INDUSTRY *, 1983-87



APPENDIX A

LISTING OF INVESTMENT TRANSACTIONS

BY

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

1987 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
****	AMERICAS TOWERS	NEW YORK	NY	KUMAGAI GUMI	RE	.	JA
****	AMMERSEE ON THE CHATTAHOOCHIE	FULTON CO	GA	THYSSEN RHEINSTAHL TECHNIK ET AL	RE	.	GE
****	APARTMENT BLDG	SACRAMENTO	CA	HOPEWELL HOLDINGS	RE	15.0	HK
****	APARTMENT BLDG	HONOLULU	HA	TOKAI UNIVERSITY	RE	1.0	JA
****	AVENTINE	LA JOLLA	CA	SHIMIZU CONSTRUCTION CO LTD ET AL	RE	155.0	JA
****	AVONDALE CENTER	CHICAGO	IL	UNIDENTIFIED INVESTOR	RE	47.5	JA
****	BANYAN GOLF CLUB	HILO	HA	NAKANO CORP	RE	.	JA
****	BOISE CASCADE BLDG	PORTLAND	OR	COMMERCIAL SECURITIES LTD	RE	.	NZ
****	CALIFORNIA BANK BLDG	LOS ANGELES	CA	TOSHIU CORP	RE	11.3	JA
****	CALUSA COUNTRY CLUB	S. DADE CO	FL	NICHON KOWA CO	RE	5.5	JA
****	CAMELBACK ESPLANADE	PHOENIX	AZ	SHIMIZU LAND CORP	RE	200.0	JA
****	CAMP CREEK BUSINESS CTR	EAST POINT	GA	LAING PROPERTIES	RE	75.0	UK
****	CITICORP BLDG	NEW YORK	NY	DAI-ICHI MUTUAL L.I.CO	RE	670.0	JA
****	COCONUT ISLAND	OAHU	HA	KAWAGUCHI, KATSUMIRO	RE	8.5	JA
****	COMMERCIAL POINT SHOPPING CENTER	BROWARD CO	FL	MARRESSE, MICHAEL	RE	3.9	CA
****	COMMONWEALTH BLDG	ROSSLYN	VA	LADBROKES	RE	.	UK
****	CONDOMINIUM BLDG	HONOLULU	HA	NAGASAKI LUCKY SHOJI CO LTD	RE	7.1	JA
****	CONDOMINIUM DEV	MAUI	HA	OHBAYASHI CORP	RE	.	JA
****	DALLAS MARKET CENTER	DALLAS	TX	DAI-ICHI MUTUAL L.I.C.	RE	200.0	JA
****	EATON SQUARE SHOPPING CENTER	HONOLULU	HA	KAWAGUCHI, KATSUMIRO	RE	.	JA
****	EXCHANGE BLDG	PORTLAND	OR	COMMERCIAL SECURITIES LTD	RE	.	NZ
****	FIVE HINDRED BOYLSTON	BOSTON	MA	PGGM PENSION FUNDS	RE	170.0	NL
****	FREEDOM TOWER	MIAMI	FL	DAHLAWI FAMILY	RE	7.5	SA
****	GRENELEAF RESORT & CONFERENCE CTR		FL	SPORTS SHINKO CO	RE	.	JA
****	HARBOR BAY COMMUNITY	SAN FRANCISCO	CA	MITSUI & CO	RE	3.0	JA
****	HILLCREST CENTRE	NEWBURY PARK	CA	PULTUSKIER,JOSEPH	RE	5.0	GE
****	HUDSON RIVER CENTER	NEW YORK	NY	GOMES DE ALMEIDA,FERNANDES ET AL	RE	.	BR
****	IRVINE COMMERCIAL CENTER	IRVINE	CA	SHUWA CORP	RE	10.9	JA
****	J. MAGNIN BLDG	BEVERLY HILLS	CA	UNIDENTIFIED INVESTOR	RE	7.5	JA
****	JUDICIARY CENTER	WASHINGTON	DC	KONDO BESEKI	RE	86.0	JA
****	KALUAKO RESORT	MOLOKAI	HA	TOKYO KOGYO CO LTD	RE	35.0	JA
****	KINGSBROOK COUNTRY ESTATES	LAWRENCEVILLE	NJ	TRAFALGAR HOUSE GROUP	RE	.	UK
****	KINGSPLACE CONDOMINIUM BLDG		HA	MITSUGI CORP	RE	7.8	JA
****	LA COLONNADE	BEVERLY HILLS	CA	CHIYODA TRADING CO	RE	16.0	JA
****	LAKE PADRE DEVELOPMENT	CORPUS CHRIST	TX	UNIDENTIFIED INVESTORS	RE	2.0	GE
****	LAND	HARTFORD	CT	FLICHY,GUY F. ET AL	RE	2.5	FR
****	LAND	OAHU	HA	DAI-ICHI R.E.CO	RE	66.0	JA
****	LAND	WASHINGTON	DC	KUMAGAI GUMI	RE	7.3	JA
****	LAND	CHARLOTTE	NC	U.K. INVESTORS	RE	0.4	UK
****	LAND (20.5 ACRES)	SAN BERNARDIN	CA	COSTAIN GROUP	JV	.	UK
****	LAND (2900 ACRES)	OAHU	HA	SANKYO TSUSHO CO LTD	RE	.	JA
****	LAND (49.9 ACRES)	MAUI	HA	KUMAGAI GUMI	RE	50.0	JA
****	LAND (500 ACRES)	WAIKANE VALLY	HA	UNIDENTIFIED INVESTOR	RE	8.0	JA
****	LAND (69 AVRESO	S. SETAUKET	NY	CARREFOUR SA	RE	18.0	FR
****	LAND (77 ACRES)	FULTON CO	GA	CIBA-GEIGY CORP	RE	6.0	SZ
****	LYNWOOD PLAZA	VIRGINIA BCH	VA	SIEMANS AG	RE	9.5	GE
****	MANHATTAN TOWER	MIAMI BEACH	FL	CENTRAL WESTERN HOLDINGS LTD	RE	10.0	CA
****	MULHOLLAND ESTATES DEV	SHERMAN OAKS	CA	UNIDENTIFIED INVESTORS	RE	.	HK
****	MULTI-USE PROJECT	OAKLAND	CA	CHAN, LAWRENCE ET AL	RE	200.0	HK
****	MULTI-USE PROJECT	ATLANTA	GA	LONDON & LEEDS ET AL	RE	.	UK
****	OCEAN VIEW CENTER		HA	HASEGAWA KOMUTEN CO LTD	RE	11.0	JA
****	OFFICE BLDG	PALM SPRINGS	CA	YOSHIDA KOSAN CO LTD	RE	6.0	JA
****	OFFICE BLDG	DALLAS	TX	MATSUSHITA KOSAN CO LTD	RE	13.3	JA
****	OFFICE BLDG	LOS ANGELES	CA	MITSUI FUDOSAN	RE	200.0	JA
****	OFFICE BLDG		VA	C. ITOH & CO ET AL	RE	.	JA
****	OFFICE BLDG	ONTARIO	CA	MATSUBARA CONSTRUCTION CO	RE	8.0	JA

1987 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
****	OFFICE BLDGS	LOS ANGELES	CA	SHUWA CORP	RE	100.0	JA
****	OFFICE BLDGS	WASHINGTON	DC	SUMITOMO L.I.C	RE	225.0	JA
****	OFFICE BLDGS (2)	MIAMI	FL	SANSEI CO LTD	RE	-	JA
****	OFFICE BLDGS (2)	TORRANCE	CA	MARUCHAN INC	RE	8.5	JA
****	OFFICE PARK	QUINCY	MA	UNIDENTIFIED INVESTORS	RE	50.0	KU
****	ONE WASHINGTON MALL	BOSTON	MA	UNIDENTIFIED INVESTOR	RE	36.0	JA
****	ONE WESTWOOD	WESTWOOD	CA	BURNETT & HALLAMSHIRE GROUP	RE	50.0	UK
****	PALISADES	ATLANTA	GA	PGGM PENSION FUNDS	RE	25.0	NL
****	PAVILION TOWERS	AURORA	CO	CHIEMORI KOGYO CO LTD	RE	12.8	JA
****	PHASES II & III AT CITICORP	LOS ANGELES	CA	MITSUBISHI REAL ESTATE CO LTD	RE	-	JA
****	PHILLIPS ESTATE	WASHINGTON	DC	HARIRI, RAFIK	RE	13.0	SA
****	PLAZA WEST	ROSSLYN	VA	LADBROKES	RE	67.0	UK
****	PLUM CREEK	CASTLE ROCK	AZ	BANK OF NOVA SCOTIA	RE	18.5	CA
****	PROFESSIONAL BLDG	LOS ANGELES	CA	GINGI INVESTMENT CO ET AL	RE	-	JA
****	PRUDENTIAL PLAZA BLDGS	CHICAGO	IL	NIPPON L.I.C.	RE	-	JA
****	QUAKER TOWER	CHICAGO	IL	BCDE DEVELOPMENTS CORP	RE	-	CA
****	RETAIL CENTER	FORT WORTH	TX	UNIDENTIFIED INVESTORS	RE	0.9	HK
****	ROBERT DOLLAR BLDG	SAN FRANCISCO	CA	KUGAYA SHOJI CO LTD	RE	21.0	JA
****	SHOPPING CENTER	EDGEWATER	NJ	YAOHAN	RE	10.0	JA
****	SHOPPING CENTER	LOS ANGELES	CA	KATAOKA & CO LTD	RE	15.0	JA
****	SHOPPING CENTER	TUCKAHOE	NY	DAI-ICHI FUDOSAN CO LTD	RE	-	JA
****	SHOPPING CENTERS (5)		UN	CAMPEAU CORP	RE	200.0	CA
****	SOMERSET COURT	WALTHAM	MA	LONDON & EDINBURGH RE DEV CO	RE	2.5	UK
****	SUMMIT AT SOUTHLAKE	MORROW	GA	C.H.BEAZER HOLDINGS	RE	45.0	UK
****	SUNNYMEAD RANCH	ORANGE CO	CA	LES NOUVEAUX CONSTRUCTEURS SA	RE	-	FR
****	SUNNYSIDE PLAZA	CLACKAMAS CO	OR	GREYMOR DEVELOPMENT	RE	-	CA
****	THE BABYLON	MIAMI	FL	VENEZUELAN R.E.CO	RE	-	VE
****	THE CROSSINGS	MESA	AZ	TAIYO R.E.CO.LTD.	RE	300.0	JA
****	THE ENCLAVE	HOLLYWOOD	CA	CHITAKA INT'L FOODS CO	RE	7.5	JA
****	TOSEI OFFICE BLDG	HONOLULU	HA	TOSEI SHOJI CO LTD	RE	20.0	JA
****	TWO PRUDENTIAL TOWER	CHICAGO	IL	NIPPON L.I.C.	RE	-	JA
****	U.S.NEWS & WORLD REPORT BLDG	WASHINGTON	DC	SHUWA CORP	RE	80.0	JA
****	UNION STATION APTS	UNION CITY	GA	GERMAN INVESTORS	RE	8.9	GE
****	WESTCOURT IN THE BUTTES	TEMPE	AZ	SHIMIZU GENERAL CONSTR. CO ET AL	RE	35.0	JA
****	WESTERLY PLACE	NEWPORT BEACH	CA	SHUWA CORP	RE	25.5	JA
****	WESTWIND BUSINESS PARK	SONOMA CO	CA	BONDI, GEORGIO	RE	-	IT
****	WILCOX BLDG	PORTLAND	OR	COMMERCIAL SECURITIES LTD	RE	-	NZ
****	100 WILSHIRE BLVD	SANTA MONICA	CA	ASAHI URBAN DEV CORP	RE	70.0	JA
****	1000 WILSHIRE BLVD	LOS ANGELES	CA	SUMITOMO L.I.C.	RE	145.0	JA
****	101 CALIFORNIA ST	SAN FRANCISCO	CA	NIPPON LIFE INS CO	RE	560.0	JA
****	101 N.WACKER DR	CHICAGO	IL	DAI-ICHI MUTUAL L.I.C.	RE	-	JA
****	1455 E.BURNSIDE RD	GRESHAM	OR	JALLAD, MAMOOR	RE	0.5	SY
****	1621 DYER ROAD	SANTA ANA	CA	HASEGAWA KOMUTEN	RE	11.0	JA
****	2025 M ST NW	WASHINGTON	DC	DAI-ICHI MUTUAL L.I.C.	RE	46.4	JA
****	225 W. WACKER DRIVE	CHICAGO	IL	TAISEI CORP	RE	50.0	JA
****	265 FRANKLIN ST	BOSTON	MA	SHUWA TRUST CO	RE	100.0	JA
****	2700 YGNACIO RD	WALNUT CREEK	CA	MITSUI FUDOSAN	RE	16.3	JA
****	3 HUTTON CENTER DR	SANTA ANA	CA	NANSAY CORP	RE	42.5	JA
****	461 FIFTH AVENUE	NEW YORK	NY	MITSUI RE DEV CO LTD	RE	-	JA
****	611 MONTGOMERY ST	SAN FRANCISCO	CA	UNIDENTIFIED INVESTOR	RE	75.0	HK
****	621 S.W.ADLER BLDG	PORTLAND	OR	COMMERCIAL SECURITIES LTD	RE	3.3	NZ
****	666 FIFTH AVENUE	NEW YORK	NY	SUMITOMO REALTY & DEVELOPMENT CO	RE	500.0	JA
0173	UNIDENTIFIED ALMOND ORCHARD	PIXLEY	CA	HOKURIKU COCA COLA BOTTLING CO	AM	1.2	JA
0174	PANADOL'S CITRUS GROVE	DELANO	CA	UNIDENTIFIED UK INVESTORS	AM	-	UK
0181	SAKATA SEED CO	MORGAN HILL	CA	SAKATA SEED CO LTD	NP	3.5	JA
0191	ROHM & HAAS SEED BUS.	PHILADELPHIA	PA	KWS KLEINWANZEBENER SAATZUCHT AG	AM	-	GE

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0241	MASSTOCK INTL	CORDELE	GA	MASSTOCK INTL	OT	6.0	EI
1011	ARABIAN SHIELD DEVELOPMENT CO	DALLAS	TX	AL ZUHAIR, HARB SALEH	EI	2.0	SA
1011	M.A. HANNA CO	CLEVELAND	OH	BRONFMAN, EDWARD & PETER	EI	22.1	CA
1021	BP MINERALS AMERICA	SALT LAKE CTY	UT	UNITED KINGDOM, GOV'T OF	OT	.	UK
1021	MONTANA RESOURCES MINES (9)	BUTTE	MT	UNIDENTIFIED AUSTRALIAN INVESTORS	AM	0.2	AS
1021	NEWMONT MINING CORP	NEW YORK	NY	OPPENHEIMER, HARRY F. & FAMILY	EI	1551.0	SO
1031	RED DOG MINE		AK	CANADIAN PACIFIC LTD	JV	.	CA
1041	GOLD STANDARD INC	SALT LAKE CTY	UT	SAADIEN, RAV	AM	1.8	CA
1041	HILLTOP GOLD PROPERTY	LANDER CTY	NV	BRONFMAN, PETER & EDWARD	JV	1.3	CA
1041	KENSINGTON GOLD PROPERTY	JUNEAU	AK	ECHO BAY MINES LTD	JV	10.0	CA
1041	KETTLE RIVER PROJECT	FERRY COUNTY	WA	ECHO BAY MINES LTD	OT	2.5	CA
1041	LACANA GOLD INC		NV	INTERNATIONAL CORONA RESOURCES LTD	EI	.	CA
1041	NIPPON MINING OF NEVADA LTD	RENO	NV	NIPPON MINING LTD	OT	.	JA
1041	ROUND MOUNTAIN GOLD MINE	NYE COUNTY	NV	ECHO BAY MINES LTD	OT	70.0	CA
1041	ST JOE GOLD CORP	CLAYTON	MO	BOND, ALAN	AM	551.0	AS
1041	WESTERN GOLD EXPLORATION & MINING CO	DENVER	CO	OPPENHEIMER, HARRY F. & FAMILY	OT	80.0	SO
1041	ZACA PROPERTY	RENO	NV	CALIFORNIA GOLD MINES LTD	OT	12.0	CA
1044	GREENS CREEK MINE		AK	UNITED KINGDOM, GOV'T OF	JV	.	UK
1044	SILVER HILL MINE	DENTON	NC	NIAGARA CAPITAL CORP	OT	1.3	CA
1094	RESERVE OIL & MINERALS CORP	ALBEQUERQUE	NM	BRIERLEY, RONALD ET AL	EI	.	NZ
1211	EASTERN GAS & FUEL ASSOC COAL PROPERTIES		WV	OPPENHEIMER, HARRY F. & FAMILY	AM	.	SO
1211	HENDRIX TRACTS	LETCHER CTY	KY	VEBA AG	AM	3.5	GE
1211	ROCKY MT ENERGY CO/IDEMITSU KOSAN JV	ANCHORAGE	AK	IDEMITSU KOSAN CO LTD	JV	.	JA
1211	WESTMORELAND COAL CO	PHILADELPHIA	PA	VEBA AG	EI	28.1	GE
1311	AMOCO/JAPEX OIL EXPLORATION VENTURE	GULF OF MEX	LA	JAPAN, GOV'T OF	JV	14.3	JA
1311	CHEVRON USA INC/NIPPON OIL CO VENTURE		CA	NIPPON OIL CO LTD	JV	100.0	JA
1311	DRX INC	DENVER	CO	UNITED GUARANTEE PLC	AM	0.5	UK
1311	EXPLORATION OF LOUISIANA INC'S PROPS		LA	PETROFINA SA	AM	64.8	BE
1311	FOREST OIL CORP'S WELLS		TX	FRANCE, GOV'T OF	AM	15.3	FR
1311	HARKEN OIL & GAS INC	BEDFORD	TX	TRACO INTERNATIONAL NV	EI	17.5	SA
1311	NEW PARAHO CORP'S PROPERTY	RIO BLANCO	CO	ROYAL DUTCH SHELL GROUP	AM	37.0	NL
1311	OIL LEASES (84)	GULF OF MEX	LA	ROYAL DUTCH SHELL GROUP	AM	56.0	NL
1311	OXOCO INC	HOUSTON	TX	PHOENIX VENTURES SA	AM	2.8	BF
1311	TAURUS PETROLEUM INC	DENVER	CO	CORNISH, BRIAN E. ET AL	AM	0.4	AS
1311	TEXACO/NIPPON OIL CO VENTURE	GULF OF MEX	LA	NIPPON OIL CO LTD	JV	100.0	JA
1311	TEXACO/PETROBRAS OIL VENTURE	GULF OF MEX	LA	BRAZIL, GOV'T OF	JV	10.0	BR
1311	TEXAS INTERNATIONAL CO'S OIL/GAS ASSETS		TX	FRANCE, GOV'T OF	AM	120.0	FR
1311	TRITON ENERGY CORP	DALLAS	TX	YUNGHANNS, PETER N.	EI	1.2	AS
1311	TRITON ENERGY CORP	DALLAS	TX	BRIERLEY, RONALD ET AL	EI	5.6	NZ
1311	UNION TEXAS PETROLEUM HOLD. INC'S PROPS.		TX	ROYAL DUTCH SHELL GROUP	AM	83.0	NL
1311	UNION TEXAS PETROLEUM/NESTE OY VENTURE	PERMIAN BASIN	ND	FINLAND, GOV'T OF	JV	.	FI
1311	VALEX PETROLEUM INC	DENVER	CO	PARGESA	EI	.	BE
1311	WOODBINE PETROLEUM INC	DALLAS	TX	MOAGE LTD	EI	.	AS
1382	ENERGY VENTURES INC	HOUSTON	TX	SIDAWI, RAJA	AM	0.9	AU
1382	GOLD KING CONSOLIDATED INC	DENVER	CO	WOHNLICH, MARTIN J.	AM	.	SZ
1389	KENCOPE ENERGY COS	SAN ANTONIO	TX	NEW LONDON OIL PLC	AM	5.6	UK
1389	PENGO WIRELINE	FT WORTH	TX	JOHN WOOD GROUP PLC	AM	.	UK
1442	AMERICAN AGGREGATES CORP	GREENVILLE	OH	OPPENHEIMER, HARRY F. & FAMILY	AM	242.0	SO
1442	BOORHEIM- FIELDS INC	POWDERLY	TX	CEMENT- ROADSTONE HOLDINGS LTD	AM	.	EI
1442	CALMAT CO	LOS ANGELES	CA	BRIERLEY, RONALD A. ET AL	AM	110.4	NZ
1442	J.L. SHIELY CO	ST PAUL	MN	ENGLISH CHINA CLAYS PLC	AM	73.0	UK
1455	ENGELHARD CORP	GORDON	GA	OPPENHEIMER HARRY F. & FAMILY	PE	24.0	SO
1499	PEAT ASSOCIATES OF AMERICA	AITKIN	MN	FITZGERALD, REGINALD ET AL	OT	.	UK
1521	A-M HOMES	SANTA BARBARA	CA	JENNINGS INT'L LTD	AM	30.0	AS

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1521	PASSAMAQUODDY HOMES JV	PORTLAND	ME	MAKROTALO OY	JV	.	FI
1521	RALPH SQUIRES HOMES	CHARLOTTE	NC	C.H.BEAZER HOLDINGS	AM	.	UK
1521	RANDALL PHILLIPS BUILDERS INC	NASHVILLE	TN	C.H.BEAZER HOLDINGS	AM	.	UK
1521	WESTREND HOMES JV	ORANGE CO	CA	ARIADNE LTD	JV	.	AS
1541	DILLINGHAM CONSTRUCTION CORP	PLEASANTON	CA	SHIMIZU CONSTRUCTION CO LTD	AM	.	JA
1542	EMERAL INC		MA	EGERTON TRUST	AM	29.3	UK
1542	PRINCEVILLE DEVELOPMENT CO	HONOLULU	HA	QUINTEX LTD	AM	58.0	AS
1542	SOLTE INC	LOS ANGELES	CA	JOHN HOLLAND HOLDINGS LTD	AM	.	AS
1542	TECH-HAUS INC	LINCOLN	NE	GERMAN INVESTORS	AM	.	GE
1611	BLYTHE INDUSTRIES INC	CHARLOTTE	NC	ALFRED MCALPINE PLC	AM	.	UK
1731	COMSTOCK GROUP INC	DANBURY	CT	SPIE BAGNATOLLES SA	AM	20.5	FR
1731	WASA ELECTRICAL SERVICES	HONOLULU	HA	KINKI DENKI KKK	AM	.	JA
2022	BESNIER AMERICAN INC	TURLOCK	CA	BESNIER SA	NP	1.0	SZ
2022	DAISY FRESH CORP		CA	SOURCE PERRIER	AM	.	FR
2022	INTL CHEESE CO INC	HINESBURG	VT	TIENSE SUIKER INTL BV	AM	.	NL
2026	FOREMOST DAIRIES	HONOLULU	HA	HOUSE FOOD INDUSTRIAL CO LTD	AM	15.5	JA
2026	QUEENS FARMS DAIRY	NEW YORK	NY	JOHN LABATT LTD	AM	.	CA
2026	TUSCAN DAIRY FARMS INC	UNION	NJ	JOHN LABATT LTD	AM	.	CA
2032	JOHN LABATT FOODS	EUGENE	OR	JOHN LABATT LTD	OT	.	CA
2033	CAPRI SUN	FRESNO	CA	WILD CO	NP	.	GE
2033	NABISCO'S DROMEDARY OPER	WOODBURY	GA	BURNS, PHILIP & CO LTD	AM	.	AS
2037	DI GIORGIO CORP	SAN FRANCISCO	CA	MIM GROUP LTD ET AL	AM	.	UK
2038	DRESSEL'S BAKERIES	CHICAGO	IL	INST DE DEVELOP INDUSTRIES AGRICOLES	AM	.	FR
2038	ROSETTO FOODS	ROCHESTER	NY	JOHN LABATT LTD	AM	.	CA
2041	GREEN FOODS CORP	OXNARD	CA	GREEN FOODS CORP	NP	11.0	JA
2041	INTL MULTIFOODS CORP	MINNEAPOLIS	MN	BREGMAN FAMILY ET AL	AM	24.9	CA
2041	NEW ENGLAND MILLING CO	BOSTON	MA	ITALGRANI SPA	EI	.	IT
2045	RHEON	CHARLOTTE	NC	RHEON AUTOMATIC MCHY CO	NP	.	JA
2047	BIOPRODUCTS INC	WARRENTON	OR	MITSUI & CO LTD	AM	5.3	JA
2047	JIM DANDY CO INC	ATLANTA	GA	GRAND METROPOLITAN PLC	AM	25.0	UK
2048	CENTRAL SOYA CORP	FORT WAYNE	IN	FERRUZZI GROUP	AM	360.0	IT
2048	DUCON	OMAHA	NB	BRONFMAN FAMILY	JV	.	CA
2051	COUNTRY EPICURE INC	KATONAH	NY	VILGRAIN FAMILY	AM	.	FR
2051	VIE DE FRANCE CORP	MCLEAN	VA	VILGRAIN FAMILY	EI	.	FR
2052	BAHLSEN OF AMERICA INC	CARY	NC	BAHLSEN FAMILY	NP	30.0	GE
2052	HALLAM'S PEANUT BUTTER PLANT	NIXA	MO	UNIDENTIFIED JAPANESE INVESTOR	AM	.	JA
2065	E.J.BRACH CORP	CHICAGO	IL	COLIMA HOLDING AG	AM	730.0	SZ
2082	ASAHI BREWERIES USA INC	LOS ANGELES	CA	ASAHI BREWERIES LTD	OT	0.9	JA
2082	G. HEILEMAN BREWING CO	LACROSSE	WI	BOND, ALAN	AM	1200.0	AS
2082	LATROBE BREWING CO	LATROBE	PA	JOHN LABATT LTD	AM	35.0	CA
2084	ALMADEN VINEYARDS INC	SAN JOSE	CA	GRAND METROPOLITAN PLC	AM	128.0	UK
2084	HEUBLEIN INC	FARMINGTON	CT	GRAND METROPOLITAN PLC	AM	1200.0	UK
2084	MARKHAM WINERY	NAPA	CA	SANRAKU INC	AM	8.0	JA
2084	PETALUMA LTD	DUNDEE	OR	CLYDE INDUSTRIES LTD	OT	.	AS
2084	ST. CLEMENT VINEYARDS	ST. HELENA	CA	SAPPORO BREWERIES LTD	AM	3.4	JA
2085	SCHENLEY INDUSTRIES INC	NEW YORK	NY	GUINNESS PLC	AM	480.0	UK
2085	TAKARA SAKE USA INC	BERKELEY	CA	TAKARA SHUZO CO LTD	PE	.	JA
2086	COCA-COLA BOTTLING OF N.NEW ENGLAND INC	S.PORTLAND	ME	KIRIN BREWERY CO LTD	AM	.	JA
2086	ZEPHYR HILLS	ZEPHYRHILLS	FL	SOURCE PERRIER	AM	.	FR
2087	BORDEN'S WYLER FOOD, SOFT DRINK BU	NEW YORK	NY	UNILEVER NV	AM	.	NL
2087	HEUBLEIN'S R&D CENTER	FARMINGTON	CT	GRAND METROPOLITAN PLC	OT	6.0	UK
2091	NICHIREI CORP OF AMERICA	FIFE	WA	NICHIREI CORP	NP	8.5	JA
2092	SUGIYO USA	ANACORTES	WA	SUGIYO CO LTD ET AL	JV	.	JA
2095	HILL & HILL INC	HONOLULU	HA	MISUZU COFFEE CO ET AL	AM	1.0	JA
2098	AMERICAN ITALIAN PASTA CO	EXCELSIOR SPG	MO	SPIGADORO-PETRINI FAMILY	JV	26.0	IT
2098	SHIVOMO & SONS	HONOLULU	HA	ITOEN CO LTD	AM	7.0	JA

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2099	CORN/POKKA	OAKLAND	CA	POKKA CORP	JV	.	JA
2099	DURKEE FRENCH FOODS		NJ	RECKITT & COLMAN PLC	OT	.	UK
2099	INDIAN SUMMER INC	SODUS	NY	NAKANO VINEGAR LTD	AM	2.1	JA
2131	ADVANCED TOBACCO PRODUCTS INC	SAN ANTONIO	TX	PHARMACIA AB	AM	3.0	SW
2211	BURLINGTON'S DENIM PLANT	ERWIN	NC	DOMINION TEXTILE INC	AM	205.0	CA
2211	FORSTMANN & CO	DUBLIN	GA	KUANG-PIU, CHAO	AM	.	HK
2211	IKEDA INTERIOR SYSTEMS INC	MURFREESBORO	TN	IKEDA BUSSAN CO LTD	OT	.	JA
2211	T.S. TRIM INDUSTRIES INC	COLUMBUS	OH	TOKYO SEAT CO LTD	NP	20.0	JA
2211	TECHNO TRIM INC	GREENCASTLE	IN	TACHI-S CO LTD	JV	3.0	JA
2221	ADO CORP	SPARTANBURG	SC	WULF, HUBERT	PE	3.0	GE
2221	GIVIDI GLASS FABRICS DIVISION	HAVERHILL	MA	GIVIDI S.A.P.A. & TEX-IMPIANTI SPA	AM	.	IT
2221	MARTIN PROCESSING INC	MARTINSVILLE	VA	COURTAULDS PLC	AM	100.0	UK
2221	TORAY INDUSTRIES INC	TOLEDO	OH	TORAY INDUSTRIES INC	NP	.	JA
2241	J.P.STEVENS' WIDE ELASTIC FABRIC BUS	WOOLWINE	VA	COURTAULDS PLC	AM	.	UK
2253	KUNJA INDUSTRIAL CO	MARION COUNTY	SC	KUNJA INDUSTRIAL CO LTD	NP	.	KS
2271	AMTEX INC	LEBANON	OH	HAYASHI TELEMPU CO LTD	OT	12.5	JA
2271	CORONET INDUSTRIES INC	DALTON	GA	CORONET CARPETS INC	AM	8.0	CA
2271	STEVENS/SOMMER	SIMPSONVILLE	SC	SOMMER ALLIBERT SA	JV	.	FR
2272	CUMBERLAND MILLS INC	CHATSWORTH	GA	SORELTEX INTL	AM	.	CA
2281	BEAULIEU OF AMERICA	BRIDGEPORT	AL	BEAULIEU TUFTING NV	NP	20.0	BE
2281	TNS MILLS INC	GAFFNEY	SC	TSUZUKI SPINNING CO LTD	NP	65.0	JA
2281	TNS MILLS INC	BLACKSBURG	SC	TSUZUKI SPINNING CO LTD	PE	.	JA
2281	TNS MILLS INC	SPARTANBURG	SC	TSUZUKI SPINNING CO LTD	PE	.	JA
2282	TORAY INDUSTRIES	N.KINGSTOWN	RI	TORAY INDUSTRIES INC	NP	213.0	JA
2284	STANDARD-COOSA THATCHER CO	CHATTANOOGA	TN	TOOTAL GROUP PLC	AM	.	UK
2287	TNS MILLS	EUFAULA	AL	TSUZUKI SPINNING CO LTD	NP	25.0	JA
2339	WILLIS & GEIGER	NEW YORK	NY	ASHLEY FAMILY	AM	.	UK
2342	NCC INDUSTRIES INC	CORTLAND	NY	SPIESSHOFER, GUENTHER	EI	0.1	GE
2396	BECKERS LAY-TECH	SPRINGFIELD	TN	BEIJER INVESTMENT AB	NP	15.0	SW
2399	M-TEK INC	MANCHESTER	TN	NISSAN MOTOR CO LTD	NP	9.6	JA
2399	TRIM MASTERS INC	HARRODSBURG	KY	TOYOTA MOTOR CORP	JV	.	JA
2411	PACIFIC VENEER LTD	ABERDEEN	WA	BANK OF TOKYO	JV	1.4	JA
2421	SANSHIN MOKUZAI KOGYO CO		WA	SANSHIN MOKUZAI KOGYO CO LTD	NP	1.8	JA
2421	WEST COAST FOREST PRODUCTS INC	SEATTLE	WA	SEKISUI HOUSE LTD	AM	.	JA
2426	OLIVER AMERICAN HIGHPOINT WOODWORKING CO	HIGH POINT	NC	FUJI STEEL CO LTD	PE	1.4	JA
2429	TEAL CEDAR	BURLINGTON	WA	TEAL CEDAR PRODUCTS 1977 LTD	NP	0.1	CA
2435	IKE INTERNATIONAL CORP	STANLEY	WI	IKE INTERNATIONAL CORP	NP	.	JA
2435	LETRON	BLYTHEWOOD	SC	LETRON GMBH	NP	28.0	GE
2499	DEE FOREST PRODUCTS INC	DEE	OR	HAVLOCK, OWEN F ET AL	JV	.	NZ
2512	BENCH CRAFT INC	BLUE MOUNTAIN	MS	ZUNG, RONALD BEI FAN & YVONNE	EI	3.2	SN
2521	STENDIG/VITRA JOINT VENTURE	FAIRFIELD	NJ	VITRA AG	JV	.	SZ
2531	GENERAL SEATING OF AMERICA INC	FRANKFORT	IN	NHK SPRING CO LTD	JV	3.3	JA
2531	INTERKAL INC	KALAMAZOO	MI	KOTOBUKI SEATING CO LTD	AM	.	JA
2531	SETEX INC	ST MARY'S	OH	TACHI- S CO LTD	JV	3.0	JA
2531	TAKATA- GERICO CORP	DENVER	CO	TAKATA CORP	JV	.	JA
2531	TRI-CON INDUSTRIES LTD	LIVINGSTON	TN	TOKYO SEAT CO LTD	NP	4.0	JA
2621	BLANDIN PAPER CO	GRAND RAPIDS	MN	BRONFMAN, EDWARD & PETER	PE	350.0	CA
2621	MOHAWK PAPER MILLS INC	COHOES	NY	STORA KOPPARBERGS BERGSLAGS AB	JV	14.4	SW
2621	PENTAIR INC'S MILL	PORT HURON	MI	WESTON, GEORGE	AM	.	CA
2631	CASCADES NIAGARA FALLS INC	NIAGARA FALLS	NY	CASCADES INC	PE	15.0	CA
2641	EFTEN INC	BUTLER	IN	HONSHU PAPER CO LTD	JV	.	JA
2641	GEORGIA CRAFT CO'S MILL	MACON	GA	PRATT HOLDINGS PTY LTD	AM	212.0	AS
2641	LANGGUTH	MT LAUREL	NJ	LANGGUTH GMBH & CO	OT	.	GE
2641	REXHAM CORP	CHARLOTTE	NC	BOWATER INDUSTRIES PLC	AM	226.0	UK
2645	AMBER FILE CO	KANKAKEE	IL	ESSELTE AB	OT	.	SW
2645	UNIVERSAL PAPER GOODS CO INC	LOS ANGELES	CA	ESSELTE AB	AM	.	SW

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2648	SHEAFFER EATON DIVISION	PITTSFIELD	MA	GEFINOR SA	AM	135.2	SZ
2649	L.E. CAPENTER'S ASSETS	DAYTON	OH	FORBO AG	AM	37.0	SZ
2655	KLOCKNER CONTRACT PACKAGING	RICHMOND	VA	KLOECKNER-WERKE AG	NP	10.4	GE
2711	MONROE ENQUIRER JOURNAL ET AL	MONROE	NC	THOMSON, KENNETH R & FAMILY	AM	200.0	CA
2711	WORTHINGTON DAILY GLOBE	WORTHINGTON	MN	THOMSON, KENNETH R & FAMILY	AM	.	CA
2721	CALIFORNIA	LOS ANGELES	CA	PACKER, KERRY	AM	.	AS
2721	DONOGHUE'S MONEY FUND REPORT ET AL	HOLLISTON	MA	INT'L BUSINESS COMMUNICATIONS HOLD. PLC	AM	1.8	UK
2721	HAYDEN PUBLISHING CO	HASBROUCK HTS	NJ	VNU BV	AM	.	NL
2721	MODERN BRIDE	NEW YORK	NY	REED INTERNATIONAL PLC	AM	63.7	UK
2721	MS MAGAZINE	NEW YORK	NY	FAIRFAX, WARWICK & FAMILY	AM	15.0	AS
2721	PREMIERE	NEW YORK	NY	FILIPACCHI, DANIEL	JV	.	FR
2721	SASSY	NEW YORK	NY	FAIRFAX, WARWICK & FAMILY	OT	.	AS
2721	VARIETY INC	NEW YORK	NY	REED INTERNATIONAL PLC	AM	50.0	UK
2731	HARPER & ROW PUBLISHERS INC	NEW YORK	NY	WILLIAM COLLINS PLC	AM	22.8	UK
2731	IDEALS PUBLISHING CORP	MILWAUKEE	WI	GUTENBERGHUS BLADENE A/S	AM	.	DA
2741	MCCALL PATTERN CO	NEW YORK	NY	JOHN CROWTHER GROUP PLC	AM	63.0	UK
2751	MEREDITH/BURDA CORP	GREENSBORO	NC	BURDA GMBH	NP	3.0	GE
2752	HOLLADAY-TYLER PRINTING CORP	GLENN DALE	MD	J.S. ATKINSON ESTATE	AM	.	CA
2753	WESTERN LITHO PLATE & SUPPLY CO	ST LOUIS	MO	MITSUBISHI CHEMICAL INDUSTRIES LTD	AM	.	JA
2754	ALCO GRAVURE INC	ROCHELLE PARK	NJ	MAXWELL, ROBERT	AM	77.5	UK
2754	DIVERSIFIED PRINTING CORP	NEW YORK	NY	MAXWELL, ROBERT	AM	350.0	UK
2754	TOPPAN INTERAMERICA INC	MCDONOUGH	GA	TOPPAN PRINTING CO LTD	NP	15.0	JA
2754	TOPPAN PRINTING CO (AMERICA) INC	SANTA MONICA	CA	TOPPAN PRINTING CO LTD	NP	.	JA
2762	KAMBARA USA	TUALATIN	OR	KAMBARA FAMILY	NP	1.4	JA
2813	AIRCO/INDUSTRIAL GASES	CLAYTON	DE	BOC INTERNATIONAL PLC	NP	50.0	UK
2816	CIBA-GEIGY CORP	NEWPORT	DE	CIBA-GEIGY CORP	NP	.	SZ
2816	SCM CHEMICALS INC	ASHTABULA	OH	HANSON INDUSTRIES PLC	NP	18.0	UK
2819	ADVANCED COMPOSITE MATERIALS CORP	GREER	SC	TATEHO CHEMICAL INDS. CO LTD	AM	25.0	JA
2819	BARNEBEY-CHENEY CO	COLUMBUS	OH	SUTCLIFFE SPEAKMAN	AM	3.0	UK
2819	DEGUSSA CORP	THEODORE	AL	DEGUSSA AG	PE	.	GE
2819	DU PONT DENEMOURS & CO EI	LA PORTE	TX	BRONFMAN FAMILY	PE	.	CA
2819	DYNAMIT NOBEL CHEMICALS	MOBILE	AL	FEDMUHLE, NOBLE AG	PE	12.0	GE
2819	ELKEM-AMERICAN CARBIDE CO	WILMINGTON	DE	ELKEM A/S	JV	.	NO
2819	EMS-TOGO CORP.	TAYLOR	MI	EMS-TOGO AG	NP	1.5	SZ
2819	HARSHAW/FILTROL PARTNERSHIP	CLEVELAND	OH	CLORE, ALAN	AM	.	UK
2819	HI CHEM DIAGONISTICS INC	BREA	CA	ELAN CORP PLC	AM	5.2	EI
2819	INTERLOX AMERICA	LONGVIEW	TX	LAPORTE INDS/SOLVAY CIE	NP	.	UK
2819	IOCHEM CORP	VICI	OK	IOCHEM CORP	NP	7.5	JA
2819	NIACHLOR	NIAGARA FALLS	NY	BRONFMAN FAMILY	NP	16.6	CA
2819	QUARTZ PRODUCTS CORP	RIVERPORT	KY	FRANCE, GOVT OF	NP	.	FR
2819	REICHHOLD CHEMICAL INC	WHITE PLAINS	NY	DAINIPPON INK & CHEMICALS INC	AM	600.0	JA
2819	VININGS INDUSTRIES INC	ATLANTA	GA	LAPORTE INDS HOLDINGS PLC	AM	33.0	UK
2821	ATC INC	NASHVILLE	TN	UBE INDUSTRIES LTD ET AL	NP	.	JA
2821	COLORTECH INC	MORRISTOWN	TN	COLORTECH INC	NP	2.2	CA
2821	DENKA CHEMICAL CORP	HOUSTON	TX	BAYER AG	AM	.	GE
2821	FURANE PRODUCTS CO.	LOS ANGELES	CA	CIBA, GEIGY CORP.	AM	.	SZ
2821	HIMONT INC	WILMINGTON	DE	FERRUZZI GROUP	EI	1490.0	IT
2821	ICI'S CARDEL SPECIALTY RESINS	FAYETTEVILLE	NC	IMPERIAL CHEMICAL INDS PLC	PE	.	UK
2821	IDEMITSU CHEMICALS USA	DETROIT	MI	IDEMITSU KOSAN CO LTD	NP	.	JA
2821	KANEGAFUCHI CHEMICAL INDS CO	SO MONTROSE	PA	KANEGAFUCHI CHEMICAL INDS CO LTD	JV	.	JA
2821	KLEERDEX CO	BRISTOL	PA	TSUTSUNAKA PLASTIC INDS. CO	JV	1.0	JA
2821	MALLINCKRODTS' FLOWCO PRODUCTS DIV	MARIETTA	OH	HENKEL KGAA	AM	.	GE
2821	MOBAY CORP	HEBRON	OH	BAYER AG	PE	.	GE
2821	NIPPON PIGMENT USA INC	HOUSTON	TX	NIPPON PIGMENT CO LTD	NP	5.0	JA
2821	REPUBLIC PLASTICS	LANSING	MI	FERRUZZI GROUP	AM	.	IT
2821	SHINTECH INC	FREEPORT	TX	SHIN-ETSU CHEMICAL CO LTD	PE	.	JA

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2822	ELASTOMER TECHNOLOGY INC	BOULDER	CO	YAMAMOTO KOGAKU CO LTD	AM	.	JA
2824	BASF (CHEMICAL DIV)	WYANDOTTE	MI	BASF AG	NP	7.0	GE
2824	MYTEC POLYMERS INC	BAYTOWN	TX	MITSUBISHI PETROCHEMICAL CO LTD	JV	.	JA
2824	TEIJIN BIO-SCIENCE LABS		CA	TEIJIN LTD	EI	.	JA
2831	INTERLEUKIN-2 INC	ALEXANDRIA	VA	MANDARIN CAPITAL CORP	AM	6.6	CA
2831	IRVINE SCIENTIFIC SALES CO	SANTA ANA	CA	NIPPON MINING CO	AM	3.6	JA
2834	FUJISAWA SMITHKLINE CORP	PHILADELPHIA	PA	FUJISAWA PHARMACEUTICAL CO LTD	EI	.	JA
2834	MOLECULON INC	CAMBRIDGE	MA	FAULDING, FH & CO LTD	AM	31.0	AS
2834	TAKEDA CHEMICAL PRDTS, USA INC	WILMINGTON	NC	TAKEDA CHEMICAL INDUSTRIES LTD	NP	.	JA
2841	ECOLAB'S WORLDWIDE CONSUMER PRDTS DIV	ST PAUL	MN	JOH A BENCKISER GMBH	AM	242.5	GE
2841	PMP FERMENTATION PRDTS INC		WI	FUJISAWA PHARMACEUTICAL CO LTD	NP	.	JA
2842	CLOROX CO	OAKLAND	CA	HENKEL KGAA	EI	.	GE
2843	YUMA INDUSTRIES INC	SHELBYVILLE	IN	YUSHIRO CHEMICAL INDUSTRIES	JV	1.5	JA
2844	CHESEBROUGH-POND'S INC	WESTPORT	CT	UNILEVER NV	AM	3100.0	NL
2844	DUCAIR BIOESSENCE INC.	N. BERGEN	NJ	TSUMURA JUNTENDO INC.	AM	12.5	JA
2844	JACQUELIN COCHRAN	NEW YORK	NY	FRANCE, GOVT OF	AM	.	FR
2844	MACKAY SPECIALTIES AMERICA	BARNESVILLE	GA	MACKAY SPECIALTIES CANADA	NP	3.0	CA
2844	MINNETONKA'S CHECK-UP TOOTH PRDTS	CHASKA	MN	LION CROP	AM	.	JA
2844	TANNIES CORP	TELL CITY	IN	YAMANOUCHI PHARMACEUTICAL LTD	AM	1.0	JA
2851	DECORATREND PAINTS	CITY OF IND	CA	FRANCE, GOVT OF	AM	2.0	FR
2851	PORTER PAINT CO	LOUISVILLE	KY	COURTAULDS PLC	AM	140.0	UK
2851	STO INDUSTRIES INC	ATLANTA	GA	STOTMEISTER GMBH	NP	.	GE
2865	HIGH POINT CHEMICAL CORP	HIGH POINT	NC	KAO CORP	AM	.	JA
2865	HOLLAND COLOURS INC	RICHMOND	VA	HOLLAND COLOURS APPELDOORM	NP	.	NL
2865	MC REPROTECHS MITSUBISHI CHEMICALS		NJ	MITSUBISHI CHEMICAL INDUSTRIES LTD	PE	.	JA
2869	CELANESE CORP	NEW YORK	NY	HOECHST AG	AM	2850.0	GE
2869	CYRO INDUSTRIES	OSCEOLA	AK	ROHM GMBH CHEMISCHE FABRIK	JV	.	GE
2869	FIRMENICH INC	NEWARK	NJ	UNIDENTIFIED SWISS INVESTORS	NP	25.0	SZ
2869	PROCESS CHEM. DIV. OF DIAMOND SHAMROCK	MORRISTOWN	NJ	HENKEL KGAA AG	AM	.	GE
2869	ROHM & HAAS HYDRANAUTICS SUB	PHILADELPHIA	PA	NITTO ELECTRIC INDUSTRIAL CO	AM	.	JA
2869	UNIGEN INC	ALMONT	MI	FERRUZZI GROUP	AM	.	IT
287	BIOTECHNICA AGRICULTURAL INC.	OVERLAND PK	KS	BRONFMAN FAMILY	OT	.	CA
2873	MITSUBISHI CHEMICAL CO	MOBILE	AL	MITSUBISHI CHEMICAL INDS LTD	PE	2.0	JA
2879	ABSORPTIVE TECHNOLOGY INC	BELLINGHAM	OR	ABSORPTIVE TECHNOLOGY	PE	2.0	CA
2879	GULF STATE PAPER'S COMPOSITE MATL DIV	TUSCALOOSA	AL	BLYDENSTEIN-WILLINK NV	AM	.	NL
2891	MORTON YOKOHAMA INC	CHICAGO	IL	YOKOHAMA RUBBER CO LTD	JV	.	JA
2891	OCCIDENTIAL'S PROCESS CHEMICAL DIV	MORRISTOWN	NJ	HENKEL GMBH	AM	.	GE
2891	POLYCLAD LAMINATES INC	FRANKLIN	NH	COOKSON PLC	AM	74.0	UK
2891	THREE BOND CO	CHICAGO	IL	THREE BOND CO/CEMEDINE CO	NP	.	JA
2893	ACME INK & PRINTING	CHICAGO	IL	SAKATA SHOKAI LTD	AM	.	JA
2893	MIDWEST COATINGS	TOPEKA	KS	UK, GOVT OF	AM	4.5	UK
2899	DYROTECHNIC SPECIALTIES INC	UTICA	OH	IMPERIAL CHEMICAL INDUSTRIES PLC	AM	.	UK
2899	KILGORE CORP	TOONE	TN	ASTRA GROUP PLC	AM	.	UK
2899	KV CHEMICALS INC	BUCKS	AL	KUREHA CHEMICAL IND/HOECHST AG	NP	13.0	JA
2899	MUNTERS CORP	DEXTER	MO	INCENTIVE AB	NP	.	SW
2899	PARKER CHEMICAL CO	DEARBORN	MI	HENKEL KGAA	AM	.	GE
2899	SOL-AIRE SALT & CHEMICAL CO	TOOELE	UT	BRIERLEY, RON ET AL	AM	.	NZ
2899	TAKAS CORP USA	WALNUT CREEK	NJ	TAKASAGO CORP	NP	.	JA
2911	CARIBBEAN GULF REFINING CORP	CATANO	PR	ZEEVI, GAD	AM	100.0	IS
2911	CHAMPLIN REFINING CO	CORP. CHRISTI	TX	VENEZUELA, GOV'T OF	AM	90.0	VE
2911	MOBIL OIL CORP'S PLANT & PROPERTIES	MASON	MI	BRONFMAN FAMILY	AM	.	CA
2911	STANDARD OIL CO	CLEVELAND	OH	UNITED KINGDOM, GOV'T OF	EI	7992.0	UK
2911	TEXAS OIL & CHEMICAL CO INC	SILSBEE	TX	IBN ABDULLAH IBN ABDUL, KHALED	AM	1.9	SA
2911	TOTAL PETROLEUM (NORTH AMERICA) LTD	DENVER	CO	FRANCE, GOV'T OF	EI	3.4	FR
2951	KING ROAD MATERIALS INC	SCHENECTADY	NY	CEMENT-ROADSTONE HOLDINGS LTD	AM	.	EI
2951	RIFFE PETROLEUM CO	ARLINGTON	TX	FRANCE, GOV'T OF	AM	42.0	FR

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2952	BIRD INC/SULZER ESCHER WYSS VENTURE	WESTWOOD	MA	GEBRUDER SULZER AG	JV	.	SZ
2992	BLASER SWISSLUBE INC	GOSHEN	NY	BLASER SWISSLUBE	NP	.	SZ
3011	GENCORP'S GENERAL TIRE & RUBBER CO	AKRON	OH	CONTINENTAL GUMMI WERKE AG	AM	625.0	GE
3021	SUAVE SHOE CORP	MIAMI LAKES	FL	CHASE US INVESTMENTS NV	AM	1.0	NA
3041	GOODALL RUBBER CO	TRENTON	NJ	TRELLEBORG GUMMINFABRIKS AB	EI	3.5	SW
3041	GOODALL RUBBER CO	STOCKTON	CA	TRELLEBORG GUMMINFABRIKS AB	OT	.	SW
3041	MITSUBOSHI BELTING LTD	OTTAWA	IL	MITSUBOSHI BELTING LTD	NP	20.3	JA
3069	AIR CRUISERS CO	BELMAR	NJ	ZODIAC ISSY LES MOULINEAUX	AM	.	FR
3069	CURTIS MARUYASU AMERICA INC	LEBANON	KY	MARUYASU INDUSTRIES CO LTD	JV	1.0	JA
3069	DAY INTL CORP	DAYTON	OH	BRONFMAN, PETER & EDWARD ET AL	AM	133.6	CA
3069	MOLTEN BRC INC	CHURUBUSCO	IN	MOLTEN CORP	JV	.	JA
3069	TASUS CO	GREENFIELD	IN	TSUCHIYA CO LTD	JV	1.5	JA
3069	YUSA CORP	FAYETTE	OH	YAMASHITA RUBBER CO LTD	JV	12.7	JA
3079	A F C INC	CHATFIELD	MN	SHELL TRANSPORT & TRADING CO PLC	AM	.	UK
3079	ALLIANCE PLASTICS INC	ERIE	PA	BUNZL PLC	AM	.	UK
3079	B P PERFORMANCE POLYMERS INC.	HACKETTSTOWN	NJ	UNITED KINGDOM, GOVT OF	PE	20.0	UK
3079	BISCHOF & KLEIN USA INC	CARTERSVILLE	GA	BISCHOF UND KLEIN GMBH & CO	NP	.	GE
3079	CALMAR INC	CTY OF INDUS	CA	INVESTMENT BEIJER AB	EI	.	SW
3079	CALUMET MFG CO	E.ORANGE	NJ	METAL BOX PLC	NP	.	UK
3079	DJK CORP OF AMERICA INC	LOUISVILLE	KY	DJK	OT	.	JA
3079	GECOM CORP	GREENSBURG	IN	MITSUI MINING & SMELTING CO LTD	NP	18.0	JA
3079	HIFLO INC	NORTHWOOD	OH	TORAY INDUSTRIES INC	NP	3.0	JA
3079	IKKA TECHNOLOGY INC	ATLANTA	GA	NIPPON LIGHT METAL CO LTD ET AL	OT	14.0	JA
3079	IMPACT PLASTICS	GASTONIA	NC	ROECHLING HAREN KG	AM	.	GE
3079	LINEAR FILMS INC	TULSA	OK	SCOTTISH AMICABLE LIFE ASSUR. SOC	AM	.	UK
3079	MADICO INC	WOBURN	MA	FSK CORP	AM	14.0	JA
3079	RICHARDSON POLYMER CORP	MADISON	CT	CANADA, GOVT OF	AM	10.0	CA
3079	SHINKO KESAI	RENO	NV	SHINKO KESAI	NP	.	JA
3079	T S INDUSTRIES INC	SANTA FE SPG	CA	FORCO NV	AM	.	SZ
3142	WOLVERINE WORLDWIDE INC	ROCKFORD	MI	MALCO INDUSTRIES LTD	AM	8.0	AS
3143	JOHN A. FRYE CO.	MARLBOROUGH	MA	ROBERT STEPHENS HOLDINGS PLC	AM	.	UK
3149	AVIA GROUP INTL INC.	PORTLAND	OR	ROBERT STEPHENS HOLDINGS PLC	AM	57.9	UK
3151	ELMER LITTLE & SONS INC	NEW YORK	NY	SWANY CORP	AM	.	JA
3161	SANTA ROSA SEWING SHOPS' ASSETS	SANTA ROSA	CA	VUITTON, LOUIS	AM	.	FR
3211	OPTON INC	HAMPTON	VA	TATSUGHUCHI KOGYO GLASS CO LTD	NP	.	JA
3211	VUTEQ CORP	GEORGETOWN	KY	CHUBA INDUSTRIES CO LTD	NP	2.0	JA
3221	BALL-INCON GLASS PACKAGING CORP.	MUNCIE	IN	THYSSEN-BORNEMISZA GROUP NV	JV	.	NA
3221	HEYE AMERICA		IN	HERMAN HEYE	JV	.	GE
3231	ICHIKOH MANUFACTURING	SHELBYVILLE	KY	ICHIKOH INDUSTRIES INC	NP	8.0	JA
3241	KAISER CEMENT CORP	OAKLAND	CA	HANSON TRUST PLC	AM	250.0	UK
3241	NORTHWESTERN STATE PORTLAND CEMENT	MASON CITY	IA	BRIERLEY, RON ET AL	EI	.	NZ
3251	GENERAL SHALE PRODUCTS CORP	MOORESVILLE	IN	MARLEY PLC	NP	11.0	UK
3251	NC PRODUCTS CO	RALEIGH	NC	CEMENT-ROADSTONE HOLDINGS PLC	AM	.	EI
3264	ALLEN-BRADLEY TDK MAGNETICS CORP.	SHAWNEE	OK	TDK CORP.	JV	.	JA
3271	ADAMS PRODUCTS CO.	MORRISVILLE	NC	CEMENT-ROADSTONE HOLDINGS PLC	AM	.	EI
3271	CONCRETE BLDGS. CONCEPTS	OXFORD	NC	DEDANSK SUKKERFABRIKKER A/S .	NP	3.3	DA
3272	HAMILTON CONCRETE PRODUCTS	CHATTANOOGA	TN	MARSHALLS HALLIFAX PLC	AM	.	UK
3272	LONE STAR MONIER CONCRETE TITLE CO	DENVER	CO	MONIER LTD	JV	.	AS
3273	BRYCO INC	BRYAN	TX	LAFARGE COPPEE GROUP	AM	.	FR
3275	JAMES HARDIE BLDG PRDTS INC	RIVERSIDE	CA	JAMES HARDIE INDUSTRIES LTD	NP	25.0	AS
3281	MORETTI-HARRAH MARBLES CALCIUM PRDTS DIV	SYLACAUGA	AL	ENGLISH CHINA CLAY PLC	AM	25.0	UK
3291	METAL CARBIDE CORP	YOUNGSTOWN	OH	HARMETALL AG	AM	.	SZ
3292	HISAN INC	ARCHIBOLD	OH	SANOH INDUSTRIAL CO LTD	JV	.	JA
3293	HOUDAILLE INDUSTRIES INC	FT LAUDERDALE	FL	TI GROUP PLC	AM	500.0	UK
3295	BIG RIVER INDS INC	ERWINVILLE	LA	CEMENT ROADSTONE HOLDINGS PLC	AM	22.0	EI
3295	TT AMERICA INC	PORTLAND	OR	TOYO TANSO CO LTD	NP	6.0	JA

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3296	KNAUF FIBERGLASS	LAYNETT	AL	KNAUF FIBERGLASS	NP	50.0	GE
3297	CORHART REFRACTORIES CORP	LOUISVILLE	KY	FRANCE, GOVT OF	AM	.	FR
3299	PAREX INC	ATLANTA	GA	LAFARGE COPPEE SA	NP	12.0	FR
3299	WINSOR & NEWTON	NEWARK	NJ	RECKITT & COLMAN PLC	NP	.	UK
3312	HUMES ARC INC	CANTON	GA	HUMES LTD	NP	5.0	AS
3312	I/N TEK	SOUTH BEND	IN	NIPPON STEEL CORP	JV	310.0	JA
3312	KAISER STEEL TUBING INC	LOS ANGELES	CA	MITSUI & CO LTD	AM	2.5	JA
3312	NATIONAL PIPE AND TUBE CO	LIBERTY	TX	CASTELLVI, JOHN	AM	9.0	VE
3312	NUCOR CORP/YAMATO KOGYO CO VENTURE	BLYTHEVILLE	AR	YAMATO KOGYO CO LTD	JV	85.8	JA
3312	STEEL OF WEST VIRGINIA INC	HUNTINGTON	WV	ROTHSCHILD, JACOB	AM	40.0	UK
3315	BABCOCK INDUSTRIES INC'S PLANT	SOUTH BEND	IN	KOKOKU STEEL WIRE LTD	AM	3.2	JA
3316	WHITTAR STEEL STRIP DIVISION	DETROIT	MI	DOFASCO INC	AM	33.0	CA
3317	BAKER SMI THERMAL SYSTEMS	LOS ANGELES	CA	SUMITOMO METAL INDUSTRIES LTD	JV	.	JA
3317	CENTURY TUBE CORP	PINE BLUFF	AR	DAIWA STEEL TUBE INDUSTRIES CO LTD	PE	8.0	JA
3317	TOFLE AMERICA INC	W CONSHOHO'KN	PA	TOFLE CO INC	NP	.	JA
3317	WELDED TUBE CO OF AMERICA	PHILADELPHIA	PA	PALMER TUBE MILLS LTD	AM	30.3	AS
3321	AMCAST INDUSTRIAL CORP	KETTERING	OH	CHASE CORP LTD	EI	2.2	NZ
3331	COX CREEK REFINING CO	CURTIS BAY	MD	MITSUBISHI METAL CORP	AM	3.0	JA
3339	SPECIALTY METAL FABRICATOR			DERLAN INDUSTRIES LTD	AM	.	CA
3341	SPECIAL METALS CORP	NEW HARTFORD	NY	AUBERT & DUVAL	AM	72.5	FR
3351	KOBE COPPER PRODUCTS INC	GREENSBORO	NC	KOBE STEEL LTD	JV	4.8	JA
3353	KAISER ALUMINUM & CHEMICAL CORP	OAKLAND	CA	CLORE, ALAN	EI	151.8	UK
3356	AMERICAN PACIFIC MINT INC, THE	CANOGA PARK	CA	FORUM REINSURANCE CO LTD	AM	.	BD
3357	CABLEC CORP	NEW YORK	NY	BICC PLC	EI	.	UK
3363	MADISON PRECISION PRODUCTS INC	MADISON	TN	TEISAN DIECASTING INDUSTRIAL CO LTD	JV	3.5	JA
3369	MASTERCAST CO	HOWELL	MI	KOKUSAN KINZOKU KOGYO LTD	AM	.	JA
3411	RHEEM MFG CO'S CONTAINER DIVISION	INDIANAPOLIS	IN	HOLMES A COURT, ROBERT	AM	.	AS
3421	GERBER LEGENDARY BLADES INC	PORTLAND	OR	FISKARS OY AB	AM	.	FI
3429	WHITNON MACHINE SPINDLE	FARMINGTON	CT	GMN GEORG MULLER NUREMBERG AG	AM	.	GE
3442	L.B. FOSTER CO'S ARCH. HARDWARD GROUP	PITTSBURGH	PA	BEACON CAPITAL CORP	AM	.	CA
3442	NEWMAN TECHNOLOGY INC	MANSFIELD	OH	HONDA MOTOR CO LTD	JV	.	JA
3444	H.H. ROBERTSON CO	PITTSBURGH	PA	BELZBURG FAMILY	EI	1.5	CA
3452	ELCO INDUSTRIES INC	ROCKFORD	IL	OKABE, AKIRA	AM	8.4	JA
3452	EXTRUSION EQUIPMENT CORP	MCPHERSON	KS	FRIED THEYSOHN MASCHINENBAU GMBH	NP	.	GE
3462	NORWOOD DIV OF L.B. FOSTER CO	CINCINNATI	OH	COGIFER SA	AM	.	FR
3465	BUDD CO	SHELBYVILLE	KY	THYSSEN AG	NP	100.0	GE
3465	HOMER DONALDSON/KITSUDA ENG. VENTURE	HUDSON	MI	KITSUDA ENGINEERING CO LTD	JV	1.0	JA
3465	LENAWEE STAMPING CORP	TECUMSEH	MI	MAZDA MOTOR CORP ET AL	NP	65.6	JA
3465	TOMASCO MULCIBER INC	COLUMBUS	OH	MASUDA MANUFACTURING CO LTD	NP	13.0	JA
3465	YAMAKAWA MANUFACTURING CORP OF AMERICA	PORTLAND	TN	YAMAKAWA INDUSTRIES	NP	20.0	JA
3469	PORCELAIN INDUSTRIES INC	NASHVILLE	TN	DERLAN INDUSTRIES LTD	AM	.	CA
3479	AMERON INC	MONTEREY PARK	CA	BRIERLEY, RONALD A. ET AL	EI	12.7	NZ
3479	TACHIKAWA CORP	NEW YORK	NY	TACHIKAWA BLIND MANUFACTURING CO LTD	OT	.	JA
3484	SMITH & WESSON CORP	SPRINGFIELD	MA	HUTCHINGS, GREGORY	AM	112.5	UK
3484	U.S. REPEATING ARMS CO	NEW HAVEN	CT	FABRIQUE NATIONALE HERSTAL SA	AM	2.0	BE
3492	SINTERING TECHNOLOGIES INC	GREENSBURG	IN	MITACHI LTD	JV	7.5	JA
3495	KATO SPRING WORKS CO	NORCROSS	GA	KATO SPRING WORKS CO LTD	PE	6.4	JA
3496	BRAUN HORTICULTURE	NIAGARA FALLS	NY	BRAUN NURSERY LTD	NP	0.1	CA
3498	BESTFLEX INC	PITTSBURGH	PA	TOFLE INC	JV	.	JA
3499	LEFEBURE CORP	CEDAR RAPIDS	IA	INTER INNOVATION AB	AM	69.0	SW
3499	VON GAHLEN CO	MARYVILLE	TN	VON GAHLEN	OT	.	NL
3511	HOWMET TURBINE PRODUCT	MORRISTOWN	TN	FRANCE, GOVT OF	NP	5.0	FR
3519	TRW'S MOTOR DIV	DOTHAN	AL	PRECISION MECANIQUE LABINAL SA	AM	.	FR
3523	HESSTON CORP	HESSTON	KS	AGNELLI FAMILY	EI	.	IT
3523	OWATONNA MFG CO INC	OWATONNA	MI	VERSATILE CORP	AM	.	CA
3523	WESTERN INTL INC	DES MOINES	IA	NOMA INDUSTRIES LTD	AM	.	CA

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
3524	INERTIA DYNAMICS CORP	CHANDLER	AZ	RYOBI LTD	AM	13.3	JA
3531	BONDED MACHINE CO'S PLANT	REYNOLDSBURG	OH	DAIFUKU CO LTD	AM	3.0	JA
3531	KOMATSU AMER MFG CORP	CHATTANOOGA	TN	KOMATSU LTD	PE	.	JA
3531	KOMATSU AMERICA CORP	ATLANTA	GA	KOMATSU LTD	OT	.	JA
3531	TSUBAKIMOTO ENGINEERING OF AMER INC	PORTLAND	TN	TSUBAKIMOTO CHAIN CO	NP	2.0	JA
3532	ALLIS CHALMERS' SOLID PROC. EQUIP DIV	APPLETON	WI	BOLIDEN AB	AM	97.9	SW
3532	BANNER INDUSTRIES INC	CLEVELAND	OH	STEINER, JEFFREY J	AM	0.6	AU
3532	JOY'S OZONE INDUSTRIES	OZONE PARK	NY	BBA GROUP PLC	AM	.	UK
3532	VALMOND INDUSTRIES INC	VALLEY	NE	FIDELITY INTL LTD	EI	.	BD
3533	CAMCO INC	HOUSTON	TX	PEARSON PLC	EI	72.0	UK
3533	GALVESTON-HOUSTON CO INC	HOUSTON	TX	SIDAWI, RAJA	AM	.	AU
3533	SMITH INTL INC	NEWPORT BEACH	CA	BRIERLEY, RONALD ET AL	EI	8.7	NZ
3533	SWACO/GEOLOGRAPH PIONEER	DALLAS	TX	JOHN WOOD GROUP PLC	JV	.	UK
3535	MATSUI AMERICA INC	ELK GROVE	IL	MATSUI MFG CO LTD	NP	.	JA
3535	PSI CONVEYING GROUPS INC	LAKE OSWEGO	OR	GROUPE LAPERRIERE & VERREAULT INC	AM	.	CA
3537	KOMATSU FORKLIFT MFG CO USA	LAPALMA	CA	KOMATSU LTD	NP	3.0	JA
3541	GRINDERS FOR INDUSTRY INC	WIXOM	MI	TOYODA MACHINE WORKS LTD	AM	.	JA
3541	LEBLOND MAKINO MACHINE TOOL CO	CINCINNATI	OH	MAKINO MILLING MACHINE CO LTD	EI	.	JA
3541	MIYANO MACHINERY USA	WOOD DALE	IL	MIYANO FAMILY	OT	9.2	JA
3541	OKUMA MACHINE TOOLS INC	CHARLOTTE	NC	OKUMA MACHINE WORKS LTD	NP	.	JA
3541	SCHARMANN MACHINE TOOL CORP	CAROL STRM	IL	J. M. VOITH GMBH	NP	10.0	GE
3541	WADELL EQUIP'S AIRCRAFT DIV	EDISON	NJ	AUXILEC SA	AM	.	FR
3544	MIDWEST MOLD & TEXTURE CORP	BATAVIA	OH	TATEMATSU MOLDWORKS CO LTD ET AL	NP	.	JA
3544	QUICK TOOL & MFG CO INC	LEXINGTON	KY	MAGNA INTL INC	AM	1.0	CA
3545	CHICAGO PNEUMATICS TOOL & EQUIP DIV	NEW YORK	NY	ATLAS COPCO AB	AM	85.5	SW
3545	EX-CELL-O PACKAGING SYSTEMS DIV	WALLED LAKE	MI	ELOPAK AS	AM	.	NO
3545	GBI INTL INDUSTRIES INC	BABYLON	NY	LAPSKER, ITZCHAK	AM	.	IS
3545	MORSE TOOL CUTTING	NEW BEDFORD	MA	INTL TWIST DRILL HLDGS LTD	AM	8.0	UK
3545	PERMATTACH DIAMOND TOOL CORP	MILFORD	NH	ASAHI DIAMOND INDUSTRIAL CO LTD	AM	.	JA
3546	MAKITA CORP OF AMERICA	BUFORD	GA	MAKITA ELECTRIC WORKS LTD	PE	.	JA
3546	REGITAR POWER TOOLS	MONTGOMERY	AL	MOBILETRON ELECTRONICS	NP	.	TW
3546	RYOBI ELECTRIC TOOL MFG INC	CHANDLER	AZ	RYOBI LTD	OT	.	JA
3549	STERLING EXTRUDER CORP	S.PLAINSFIELD	NJ	BAKER PERKINS PLC	AM	.	UK
3551	ACMA USA INC	DURHAM	NC	G.D. SPA	AM	.	IT
3551	BELOIT CORP	BELOIT	WI	MITSUBISHI HEAVY IND. LTD	AM	60.0	JA
3551	NAEM ENGINEERING CORP	CHARLOTTE	NC	NIPPON AUTOMATIC FINE MCHY CO LTD	OT	.	JA
3552	INTECH	CHARLOTTE	NC	TAKATORI MCHY MFG CO LTD	AM	.	JA
3552	SHIMA SEIKI MFG CO	CRANFORD	NJ	SHIMA SEIKI SEISAKUSHO CO LTD	NP	.	JA
3552	TEXMAC INC	CHARLOTTE	NC	C. ITOH & CO LTD	NP	.	JA
3554	BAUMFOLDER CORP	SIDNEY	OH	DET OSTASIATISKE KOMPAGNI AS	AM	.	DA
3555	DE LA RUE GIORI OF AMER INC	WASHINGTON	DC	GIORI,GUALTIERO	OT	.	SZ
3555	LINOTYPE CO	HAUPPAUGE	NY	COMMERZBANK AG	AM	.	GE
3559	EMHART CORP S SHOE MCHY OPER.	FARMINGTON	CT	ABLEKIND LTD	AM	115.0	UK
3559	FOCKE & CO	GREENSBORO	NC	FOCKE & CO GMBH	NP	.	GE
3559	GCA CORP	ANDOVER	MA	FRANCE, GOVT OF	AM	.	FR
3559	NATIONAL ROLL CO	COATESVILLE	PA	AB INTERFINANS	AM	3.0	SW
3559	SINTOKOGIO/ROBERTS	LANSING	MI	SINTOKOGIO LTD	JV	.	JA
3562	NAKANISHI MFG CORP	ATHENS	GA	NAKANISHI, KAZUO FAMILY	NP	10.0	JA
3562	NKS-AKS PRECISION BALL CO	CLARINDA	IA	NIPPON SEIKO KK ET AL	NP	.	JA
3562	NTN BEARING CORP. OF AMERICA	ELGIN	IL	NTN TOYO BEARING CO LTD	PE	.	JA
3562	NTN-BOWER CORP	HAMILTON	AL	NTN TOYO BEARING CO LTD	EI	.	JA
3563	MANEUROP INC	TUCKER	GA	GENERALE DE FONDERIE SA	OT	.	FR
3564	AIR VENT INC	PEORIA HTS	IL	FRANCE, GOVT OF	AM	.	FR
3566	SUMITOMO	CHESAPEAKE	VA	SUMITOMO HEAVY INDUSTRIES LTD	NP	.	JA
3566	WESTERN GEAR CORP	S.MILWAUKEE	WI	LUCAS INDUSTRIES PLC	AM	110.0	UK
3567	VACUUM INDUSTRIES INC	SOMERVILLE	MA	THERMAL SCIENTIFIC PLC	AM	.	UK

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SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TV	VALUE	NATNALTY
3568	MATHEWS CONVEYER CO	DANVILLE	KY	BABCOCK INTL PLC	AM	36.6	UK
3568	SUNDSTRAND-SAUER	ROCKFORD	IL	SAUER GETRIEBE AG	JV	.	GE
3569	FEC INC	MADISON HTS.	MI	DAI-ICHI DENTSU CO LTD	NP	1.9	JA
3569	SATO AMERICA INC	PALO ALTO	CA	SATO CORP	OT	.	JA
3569	SLACK & PARR HYDRAULIC CORP	ROCK HILL	SC	SLACK & PARR LTD	OT	.	UK
3571	FUJITSU-TEN CORP	CARSON	CA	FUJI ELECTRIC CO LTD	NP	.	JA
3573	ALPS ELECTRIC CO	GARDEN GROVE	CA	ALPS ELECTRIC CO LTD	NP	.	JA
3573	AMDAHL CORP	SUNNYVALE	CA	FUJI ELECTRIC CO LTD	EI	.	JA
3573	CALAY SYSTEMS INC	IRVINE	CA	AGIV	AM	.	GE
3573	CASIO INC	DOVER	NJ	CASIO COMPUTER CO LTD	OT	.	JA
3573	COMPUTER IDENTICS CORP	CANTON	MA	BEKAERT NV SA	PE	.	BE
3573	COMPUTER TERMINAL SYSTEMS INC	COMMACK	NY	SEDIO NV	AM	0.1	SZ
3573	CORPORATE DATA SCIENCES INC	MANHATTAN BEA	CA	TELFOS HLDGS PLC	AM	.	UK
3573	DANA COMPUTER INC	SUNNYVALE	CA	KUBOTA LTD	AM	20.0	JA
3573	DATAPROTEK INC	BOCA RATON	FL	ERINTEC CORP	OT	.	CA
3573	DECISION INDUSTRIES CORP	HORSHAM	PA	ECONOCOM INTL NV	AM	.	FR
3573	EPSON-PORTLAND INC	HILLSBORO	OR	SEIKO-EPSON CORP	PE	.	JA
3573	FOCUS SEMICONDUCTOR CORP	SUNNYVALE	CA	MIP EQUITY	AM	5.0	NL
3573	G'T X CORP	PHOENIX	AZ	NIPPON STEEL CORP	AM	8.0	JA
3573	GE'S HVDC UNIT	MALVERN	PA	CIE GENERALE D'ELECTRICITE	AM	.	FR
3573	INTELLIGENT STORAGE INC	LONGMONT	CO	FUJI ELECTRIC CO LTD	AM	.	JA
3573	KCR TECHNOLOGY INC	E.HARTFORD	CT	MOORE CORP LTD	EI	1.2	CA
3573	LAPINE TECHNOLOGY CORP	MILPITAS	CA	KYOCERA CORP	AM	2.1	JA
3573	MATRIX CORP	ORANGEBURG	NY	BAYER AG	AM	22.1	GE
3573	MIPS COMPUTER SYSTEMS	SUNNYVALE	CA	KUBOTA LTD	AM	25.0	JA
3573	OKI SEMICONDUCTOR PRDTS	ROLLING MEDWS	IL	OKI ELECTRIC IND CO LTD	OT	.	JA
3573	OPTIM ELECTRONICS CORP	GERMANTOWN	MD	BOWTHORPE HLDGS PLC	AM	.	UK
3573	PERIMETER TECHNOLOGY INC	NORWALK	CT	NEXT PLC	OT	.	UK
3573	RENAISSANCE GRX INC	BELLEVUE	WA	KANEMATSU-GOSHO LTD	AM	0.3	JA
3573	TELEX CORP	TULSA	OK	MEMOREX INTL NV	AM	911.0	NL
3573	VENDEX PACIFIC INC	NEW YORK	NY	VENDEX INTL NV	OT	.	NL
3573	WESTERN GRAPHTE INC	IRVINE	CA	GRAPHTEC CORP	PE	.	JA
3577	CALCOMP'S SYSTEMS DIV	ANAHEIM	CA	ISI-CAD	AM	.	GE
3579	A B DICK	NILES	IL	GENERAL ELECTRIC CO PLC	PE	30.0	UK
3579	AMANO AMERICA MFG INC	ANAHEIM	CA	AMANO CORP	PE	14.3	JA
3579	GRADCO SYSTEMS INC	IRVINE	CA	C ITOH & CO LTD ET AL	AM	.	JA
3579	MITA	DALLAS	TX	MITA INDUSTRIAL CO LTD	NP	5.8	JA
3585	MITSUBISHI'S AUTOMOTIVE AIR	LOS ANGELES	CA	MITSUBISHI HEAVY INDUSTRIES LTD	PE	.	JA
3585	NIHON RADIATOR	SHELBYVILLE	TN	NIHON RADIATOR CO LTD	NP	.	JA
3585	WHIRLPOOL'S HEIL-QUAKER HOME SYSTEMS	NASHVILLE	TN	INTER-CITY GAS CORP	AM	176.0	CA
3586	GILBARCO INC	GREENSBORO	NC	GENERAL ELECTRIC CO PLC	AM	250.0	UK
3589	SHERMAN SUPERSONIC INDUSTRIES CORP	TONAWANDA	NY	SHERMAN SUPERSONIC INDUSTRIES CORP	NP	.	CA
3592	A E INC	SOUTH BEND	IN	A E PLC	NP	6.0	UK
3599	CWS CORP	PORTLAND	OR	GEBR. SULZER AG	AM	.	SZ
3612	MITSUBISHI ELECTRONICS AMER. INC	PLANO	TX	MITSUBISHI ELECTRIC CORP	NP	80.0	JA
3612	TOSHIBA AMERICA INC	IRVINE	CA	TOSHIBA CORP	OT	35.0	JA
3621	BRINKLEY MOTOR PRODUCTS CO	BRINKLEY	AR	ELECTROHOME LTD	AM	.	CA
3622	CIPHER DATA PRDTS INC'S PLANT	GARDEN GROVE	CA	ALPS ELECTRIC CO LTD	AM	10.0	JA
3622	MCC POWERS DIV	SKOKIE	IL	LANDIS & GYR HLDG AG	AM	132.5	SZ
3622	OMRON TATEISI ELECTRONICS CO	ST CHARLES	IL	OMRON TATEISI ELECTRONICS CO	NP	7.0	JA
3622	ROBOTRON DIV	SOUTHFIELD	MI	MARUBENI CORP	AM	4.0	JA
3623	SCIAKY BROTHERS INC	CHICAGO	IL	FERRANTI PLC	AM	.	UK
3624	TOKAI CARBON		NY	TOKAI CARBON CO LTD	OT	.	JA
3624	WINDECKER INC	RENO	NV	NIPPON STEEL CORP ET AL	JV	.	JA
3629	ENGINEERED MAGNETICS INC	HAWTHORNE	CA	FLEET AEROSPACE CORP	AM	7.5	CA
3631	MATSUSHITA EDUCATION CENTER	SECAUCUS	NJ	MATSUSHITA ELECTRIC IND. CO LTD	OT	.	JA

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3632	SANYO LASER PRODUCTS INC	RICHMOND	IN	SANYO ELECTRIC CO LTD	NP	5.0	JA
3634	ALLEGHENY'S APPLIANCE GROUP	PITTSBURGH	PA	REIL CORP	AM	.	AS
3636	REECE CORP	WALTHAM	MA	CAMELLIA INVESTMENT LTD	EI	6.7	UK
3636	UNION SPECIAL CORP	CHICAGO	IL	BRIERLEY, RON ET AL	AM	8.2	NZ
3641	CANRAD INC	NEWARK	NJ	ARC INTL	AM	20.5	CA
3643	ATLANTIC SCIENTIFIC CORP	MELBOURNE	FL	BOWTHORPE HLDGS PLC	AM	.	UK
3643	CONNECTRON INC	LAWRENCE	NJ	HAWKER SIDDELEY GROUP PLC	AM	.	UK
3643	PAULDING ELECTRICAL PRDTS SUB	FOREST CITY	NC	HAMMOND MFG CO LTD	OT	.	CA
3645	USHIO INC	EUGENE	OR	USHIO INC	NP	3.0	JA
3645	USI LIGHTING	SAN LEANDRO	CA	HANSON TRUST PLC	AM	.	UK
3647	I I STANLEY CO INC	BATTLE CREEK	MI	STANLEY ELECTRIC CO ET AL	OT	.	JA
3647	NORTH AMERICAN LIGHTING INC	SALEM	IL	KOITO MFG CO LTD	NP	16.5	JA
3651	ALPINE ELECTRONICS MFG OF AMER. INC	GREENWOOD	IN	ALPS ELECTRIC CO LTD	PE	.	JA
3651	BIB AUDIO VIDEO PRDTS USA	LITTLETON	CO	KELSEY INDUSTRIES PLC	OT	.	UK
3651	DENON DIGITAL INDUSTRIES LTD	MADISON	GA	HITACHI LTD	NP	40.0	JA
3651	FOSTER ELECTRIC CO	SCHAUMBURG	IL	FOSTER ELECTRIC CO LTD	OT	.	JA
3651	GE'S CONSUMER ELECTRONICS DIV	INDIANAPOLIS	IN	FRANCE, GOVT OF	AM	800.0	FR
3651	ORION ELECTRIC AMERICA INC	PRINCETON	IN	ORION ELECTRIC CO LTD	OT	.	JA
3652	CBS RECORDS GROUP	NEW YORK	NY	SONY CORP	AM	2000.0	JA
3652	ELECTROSOUND GROUP INC	HAUPPAUGE	NY	CINRAM LTD	AM	0.2	CA
3652	LASER VIDEO INC	HUNTSVILLE	AL	QUATRO LTD	AM	55.5	AS
3661	A T & E CORP	SAN FRANCISCO	CA	HATTORI SEIKO CO LTD ET AL	AM	19.0	JA
3661	CITIZEN SYSTEMS INC	SANTA MONICA	CA	CITIZEN WATCH CO LTD	OT	1.0	JA
3661	ERICSSON	RICHARDSON	TX	LM ERICSSON TELFON AB	OT	.	SW
3661	FUJITSU AMERICA INC	RALEIGH	NC	FUJI ELECTRIC CO LTD	OT	.	JA
3661	HITACHI TELECOM	NORCROSS	GA	HITACHI LTD	OT	.	JA
3661	KTI CORP	DALLAS	TX	AMERICAN TELECOMMUNICATIONS CORP	AM	2.2	CA
3661	SOUTHWESTERN ENGINEERING CO	LOS ANGELES	CA	SENIOR ENGINEERING GROUP PLC	AM	.	UK
3661	SUMITOMO ELEC RESCH TRI	DURHAM	NC	SUMITOMO ELEC IND LTD	PE	25.0	JA
3661	UNIDEN CORP OF AMERICA	DALLAS-FT W.	TX	UNIDEN CORP	NP	.	JA
3662	AEROSPACE AVIONICS INC	RONKONKOMA	NY	HAWKER SIDDELEY GROUP PLC	AM	28.0	UK
3662	DATA CARD CORP	MINNEAPOLIS	MN	QUANDT, HERBERT FAMILY	AM	174.0	GE
3662	DATATEL INC	CHERRY HILL	NJ	DOWTY GROUP PLC	AM	40.0	UK
3662	DIVERSICOM NATIONWIDE PAGING	ORANCE CO	CA	NOKIA OY AB	AM	.	FI
3662	GE'S ADVANCED LASER TECHNOLOGY	BINGHAMTON	NY	FERRANTI PLC	AM	.	UK
3662	INTL SIGNAL & CONTROL GROUP INC	LANCASTER	PA	FERRANTI PLC	AM	.	UK
3662	LEAR SIEGLER INSTRU AVIONIC SYSTEMS CORP	GRAND RAPIDS	MI	SMITHS INDUSTRIES PLC	AM	.	UK
3662	PICTEL CORP	PEABODY	MA	KYOCERA CORP	AM	.	JA
3662	REFLECTONE INC	TAMPA	FL	UNITED KINGDOM, GOVT.OF	AM	28.0	UK
3662	REPCO INC	ORLANDO	FL	KOSTANTINIDIS, ANDREW	AM	.	SA
3662	RPC INDUSTRIES INC	HAYWARD	CA	MARUBENI CORP ET AL	AM	5.0	JA
3662	SECURITY TAG SYSTEMS INC	ST PETERSBURG	FL	AUTOMATED SECURITY (HLDGS) PLC	EI	4.0	UK
3662	VICON INDUSTRIES INC	MELVILLE	NY	CHUGAI BOYEKI CO LTD	AM	3.8	JA
3663	CUE PAGING	COSTA MESA	CA	NOKIA CORP	AM	.	FI
3672	ESPRIT SYSTEMS INC	MELVILLE	NY	ADVANCED DATUM INFORMATION CORP	EI	.	CH
3674	FUJITSU GTE BUSINESS SYSTEMS INC	TEMPE	AZ	FUJI ELECTRIC CO LTD	JV	.	JA
3674	FUJITSU MICROELECTRONICS INC	GRESHAM	OR	FUJI ELECTRIC CO LTD	NP	130.0	JA
3674	G T I CORP	SAN DIEGO	CA	VENTER, WILLIAM	AM	6.0	SO
3674	INNOVATIVE SILICON TECHNOLOGY		CA	ITALY, GOVT OF	OT	.	IT
3674	M/A COM LASER DIODE INC	BURLINGTON	MA	MORGAN CRUCIBLE CO PLC	AM	20.5	UK
3674	MITSUBISHI SEMICONDUCTOR AMERICA	DURHAM	NC	MITSUBISHI ELECTRIC CORP	PE	36.0	JA
3674	NBK CORP	SANTA CLARA	CA	KAWASAKI STEEL CORP	PE	.	JA
3674	NIPPON KOKAN	MILLERSBURG	OR	NIPPON KOKAN KK	NP	60.0	JA
3674	OKI SEMICONDUCTOR INC	SUNNYVALE	CA	OKI ELECTRIC INDUSTRY CO LTD	PE	.	JA
3674	PANATECH'S SEMICONDUCTOR DIV	ROLLING HILL	CA	RICOH CO LTD	AM	1.1	JA
3674	PHOTONIC INTEGRATION RESCH INC	COLUMBUS	OH	NIPPON TELEG. & TELE PUBLIC CORP ET AL	JV	1.9	JA

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3674	SIMTEK INC	COLORADO SPGS	CO	NIPPON STEEL CORP	OT	2.0	JA
3674	TELMOS' PRODUCTION FACILITY	SUNNYVALE	CA	ROHM CO LTD	AM	1.5	JA
3675	TRW'S CAPACITOR DIV	OGALLALA	NE	SHIZUKI ELECTRIC CO LTD	AM	.	JA
3676	OHMTEK INC	NIAGARA FALLS	NY	SFERNICE SA	AM	.	FR
3678	CLAROSTAT MFG CO INC	DOVER	NH	HAWKER SIDDELEY GROUP PLC	AM	30.8	UK
3679	ADT INC	NEW YORK	NY	HAWLEY GROUP PLC	AM	715.0	UK
3679	AKASHIC MEMORIES CORP	SANTA CLARA	CA	KUBOTA LTD	AM	15.0	JA
3679	AMERICAN YAZAKI CORP USA	LAVERGNE	TN	YAZAKI CORP	OT	.	JA
3679	BURTON INDUSTRIES INC	PAWTUCKET	RI	CONTROL TECHNIQUES PLC	AM	.	UK
3679	CIRCON CORP	SANTA BARBARA	CA	BOC GROUP PLC	AM	9.0	UK
3679	COMPUTER PRODUCTS	POMPANO BEACH	FL	UNITECH PLC	AM	.	UK
3679	HI-TECH ROBOTICS LTD	BUFFALO	NY	TRI-CAN DEVELOPMENTS LTD	AM	0.1	CA
3679	JVC MAGNE PRDTS OF AMERICA	TUSCALOOSA	AL	MATSUSHITA ELEC IND CO LTD	PE	23.1	JA
3679	MICROPAC INDUSTRIES INC	GARLAND	TX	HEMPEL, F. W.	AM	.	GE
3679	SHELDAHL INC	NORTHFIELD	MN	SUMITOMO BAKELITE CO LTD	AM	4.9	JA
3679	SIEMENS	PLAINSBORO	NJ	SIEMENS AG	OT	9.0	GE
3679	STEWART-WARNER CORP	CHICAGO	IL	BTR PLC	AM	200.0	UK
3679	TDK OKLAHOMA CORP	SHAWNEE	OK	TDK CORP	OT	.	JA
3679	TECHNICAL COMPONENTS INC	WARWICK	RI	FRANCE, GOVT OF	AM	.	FR
3679	TRIANGLE MICROWAVE INC	E.HANOVER	NJ	ARIADNE AUSTRALIA LTD	AM	.	AS
3679	TRW'S CINCH CONNECTORS	POCAHONTAS	AR	PRECISION MECANIQUE LABINAL SA	AM	.	FR
3693	CORDIS CORP'S PACEMAKER LINE	MIAMI	FL	NUCLEUS LTD	AM	30.0	AS
3693	IMATRON INC	SAN FRANCISCO	CA	MITSUI & CO LTD	AM	2.0	JA
3693	NIHON-KOHDEN CORP	IRVINE	CA	NIHON-KOHDEN CORP	OT	1.5	JA
3693	NORTH AMERICAN PHILIPS CORP	NEW YORK	NY	PHILIPS NV	EI	680.0	NL
3693	X-RAY TECHNOLOGIES INC	SANTA CRUZ	CA	UEI PLC	AM	.	UK
3694	AMERICAN INDUSTRIAL MFG. SVCS.	RANCHO	CA	TOYOTA MOTOR CO LTD	NP	.	JA
3694	ASMO MFG INC	BATTLE CREEK	MI	TOYOTA MOTOR CORP	NP	.	JA
3694	MITSUBISHI ELECTRIC AMERICA INC	MASON CITY	OH	MITSUBISHI ELECTRIC CORP	NP	25.0	JA
3694	NGK SPARK PLUGS USA INC	IRVINE	CA	NGK SPARK PLUG CO LTD	PE	.	JA
3699	AEROSPATIALE	MIAMI	FL	FRANCE, GOVT OF	PE	70.0	FR
3699	GCA'S LASER TECHNOLOGY DIV	ANDOVER	MA	KOBE STEEL LTD	AM	.	JA
3699	INTERSIM (GMI)	TULSA	OK	BET PLC	AM	.	UK
3699	KONNEX CORP	BUFFALO GROVE	IL	KONNEX	OT	.	SZ
3699	MASTER IMAGES INC	SAN JOSE	CA	BRONFMAN FAMILY TRUSTS	AM	.	CA
3711	ISUZU MOTORS CO	LOS ANGELES	CA	ISUZU MOTORS LTD	NP	7.0	JA
3711	NISSAN MOTOR CORP	SMYRNA	TN	NISSAN MOTOR CO LTD	PE	.	JA
3711	SUBARU-ISUZU AUTOMOTIVE INC	LAFAYETTE	IN	FUJI HEAVY INDS/ISUZU MOTOR	NP	405.0	JA
3711	VOLVO-GM HEAVY TRUCK CORP	ORRVILLE	OH	VOLVO AB	NP	23.5	SW
3713	CARL-BUILT INC	CHICKASHA	OK	NATHANS LTD	AM	.	AS
3713	LAMBERET USA	LAMAR	CO	LAMBERET FRERES ET CIE SA	NP	.	FR
3714	AAP ST MARYS CORP	ST MARYS	OH	HITACHI METALS CORP	NP	20.0	JA
3714	ARVIN SANGO CO.	MADISON	IN	SANGO CO. LTD.	JV	7.6	JA
3714	AUTOMOTIVES INDS.,INC.	STRASBURG	IN	TATE & LYLE PLC	NP	15.0	CA
3714	BANDO MFG. OF AMERICA	BOWLING GR	KY	BANDO CHEMICAL INDS. LTD	NP	14.5	JA
3714	BENDIX JIDOSHA KIKI	GALLATIN	TN	JIDOSHA KIKI CO LTD	JV	4.1	JA
3714	CALSONIC MFG. CORP.	SHELBYVILLE	TN	NISSAN MOTOR CO. LTD.	PE	10.0	JA
3714	CME CORP	MT PLEASANT	MI	MITSUBA ELECTRIC MFG CO	JV	.	JA
3714	DIESEL KIKI USA	DECATUR	IL	DIESEL KIKI CO LTD	NP	50.0	JA
3714	EAGLE WINGS INDUSTRIES	RANTOUL	IL	MIZUSHIMA MACH & METAL IND CO.	NP	37.5	JA
3714	ELSA CORP	ELWOOD	IN	SAKAMOTO INDS CO LTD	NP	10.0	JA
3714	ENEKI AMERICA INC	COLUMBUS	OH	ENKEI GR/MITSUBISHI CORP	PE	9.0	JA
3714	GKN AUTOMOTIVE COMPONENTS	AUBURNHILL	MI	GUEST, KEEN, NETTLEFOLD	NP	10.0	UK
3714	HONDA OF AMERICA MFG CO	ANNA	OH	HONDA MOTOR CO LTD	PE	450.0	JA
3714	JIDECO OF BRADSTOWN	BRADSTOWN	KY	NISSAN MOTOR CO LTD	PE	.	JA
3714	MATHER METALS INC	CLEVELAND	OH	NHK SPRING CO LTD	NP	11.5	JA

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3714	NAKAGAWA SANGYO	MERRILLVILLE	IN	NAKAGAWA SANGYO	NP	1.0	JA
3714	NEATON AUTO PRDTS MFG INC	EATON	OH	NIHON PLAST LTD	PE	.	JA
3714	NEW SABINA INDUSTRIES INC	SABINA	OH	HONDA MOTOR CO LTD	NP	.	JA
3714	ROCKWELL CLUTH CO	TROY	MI	ISUZU MOTORS LTD	JV	.	JA
3714	SHELLER-RYOBI CORP	SHELBYVILLE	IN	RYOBI LTD	NP	12.5	JA
3714	SUNBURY COMPONENTS INDUSTRIES	SUNBURY	OH	SHOWA MANUFACTURING CO	NP	25.0	JA
3714	TEIKOKU CORP	SPRINGFIELD	OH	TEIKOKU CHROME CO LTD	NP	.	JA
3714	TEKSID ALUMINUM FOUNDRY INC	DICKSON	TN	AGNELLI FAMILY	JV	13.0	IT
3714	TENNEX INDUSTRIES INC	MURFREESBORO	TN	NISSAN MOTOR CO LTD	NP	8.0	JA
3714	TG (USA) CORP	PERRYVILLE	MO	TOYOTA MOTOR CO, ET AL	PE	.	JA
3714	TOKICO MFG CORP	BEREA	KY	TOKICO MFG CO LTD	NP	20.0	JA
3714	TOPY CORP	FRANKFORT	KY	NIPPON STEEL CORP	PE	15.0	JA
3714	UNITED GLOBE NIPPON INC	CHICAGO	IL	NIHON TOKUSHU/HIROTONI/FUJIYOSHI	JV	.	JA
3714	YUMSHIN ORSCHEN	SOUTHFIELD	MI	MAZDA MOTOR CO LTD	JV	.	JA
3721	ALSTHOM INC.	UNION CITY	CA	FRANCE, GOVT. OF	NP	.	FR
3728	BOEING CO'S HYDRAULIC UNITS INC	DUARTE	CA	DOWTY GROUP	AM	42.5	UK
3728	LANGLEY CORP	SAN DIEGO	CA	FLEET AEROSPACE CO	AM	2.7	CA
3728	LEAR SIEGLER ASTRONIC CORP	SANTA MONICA	CA	GENERAL ELECTRIC CO PLC	AM	.	UK
3728	LEAR SIEGLER AVIONICS SYSTEMS CORP	FLORHAM PARK	NJ	SMITHS INDUSTRIES PLC	AM	.	UK
3732	BENETEAU	MARION	SC	BENETEAU FAMILY	NP	3.5	FR
3732	YAMAHA MOTOR MFG CORP OF AMR.	NENAN	GA	NIPPON GAKKI CO LTD	NP	.	JA
3743	NEMKO INC	NEW YORK	NY	MITSUI & CO LTD	PE	.	JA
3751	KIMPEX USA LTD	PLATTSBURG	NY	SOUCY, GILLES	NP	.	CA
3764	OWENS-CORNING FIBERGLASS HITCO DIV	NEWPORT BEACH	CA	UK, GOVT OF	AM	240.0	UK
3811	FORMA SCIENTIFIC DIV.	MARIETTA	OH	PHICOM PLC	AM	56.0	UK
3811	HITACHI INSTRUMENTS INC	SAN JOSE	CA	HITACHI LTD	OT	.	JA
3811	SPECTRA-PHYSICS INC	SAN JOSE	CA	CIBA GEIGY CORP	EI	310.0	SZ
3811	TOPCON INSTRUMENT CORP OF AMR.	PARAMUS	NJ	TOYO OPTICAL CO LTD	PE	7.0	JA
3822	BARBER-COLMAN CO	ROCKFORD	IL	SIEBE PLC	AM	227.0	UK
3822	HANNA INSTRUMENTS OF AMERICA	WOONSOCKET	RI	HANNA INSTRUMENTS	NP	0.7	IT
3822	RANCO INC	DUBLIN	OH	SIEBE PLC	AM	150.0	UK
3822	REVERE CORP	WALLINGFORD	CT	DOBSON PARK INDS PLC	AM	12.8	UK
3823	CARLETON GROUP	EAST AURORA	NY	FR GROUP PLC	AM	26.1	UK
3823	FUTREX INC	GAITHERSBURG	MD	KETT ELECTRIC LAB	JV	.	JA
3824	ALLIED SIGNALS NEPTUNE INTL UNIT	NEPTUNE	NJ	SCHLUMBERGER LTD	AM	.	UK
3824	INDIKON CORP	CAMBRIDGE	MA	METRAVIB INSTRUMENTS INC	AM	.	FR
3824	JDO-YAZAKI CORP	WINCHESTER	VA	YAZAKI SOGYO ET AL	NP	53.0	JA
3825	RHODE & SCHWARZ INC	LANHAM	MD	RHODE & SCHWARZ GMBH & CO KG	NP	.	GE
3829	DATAMETRICS OPERATIONS	WILMINGTON	DE	BOC PLC	AM	.	UK
3829	IRD MECHANALYSIS INC	COLUMBUS	OH	DOBSON PARK INDUSTRIES	AM	24.2	UK
3832	BAUSCH & LOMBS' OPTICAL DIV	ROCHESTER	NY	CAMBRIDGE INSTRUMENTS CO PLC	AM	.	UK
3832	POLY-OPTICAL PRODUCTS INC	SANTA MONICA	CA	MITSUBISHI RAYON CO LTD	AM	1.0	JA
3832	SPEX GROUP INC	EDISON	NY	OVERSEAS PRIVATE EQUITIES NV	AM	.	NA
3841	LUTHER MEDICAL PRODUCTS INC	SANTA ANA	CA	DAVIES, FRED S	AM	1.1	CA
3841	ORGANON TEKNIKA CORP	RESCH TR. PK.	NC	AKZO NV	PE	.	NL
3841	TERMASCAN INC	NEW YORK	NY	DETLEV, BAURS-KREY	AM	0.6	GE
3841	TERUMO CORP	ELKTON	MD	TERUMO CORP	PE	75.0	JA
3841	WILSON-COOK MEDICAL INC	GREENSBORO	NC	WILSON-COOK MEDICAL INC	NP	.	CA
3842	DELMED INC	FREEHOLD	NJ	FRESENIUS AG	AM	.	GE
3842	DERMA-LOCK MEDICAL CORP	ENGLEWOOD	CO	ZWIRN, EDGAR	AM	.	BE
3842	DONJOY INC	CARLSBAD	CA	SMITH & NEPHEW ASSOCS CO PLC	AM	.	UK
3842	EVEREST & JENNINGS INC	LOS ANGELES	CA	BRIERLEY, RON ET AL	EI	.	NZ
3843	WILLIAM'S CO DENTAL DIV	BUFFALO	NY	IVOCLAR AG	AM	.	LS
3851	BAUSCH & LOMBS' OPHTHALMIC DIV	ROCHESTER	NY	CAMBRIDGE INSTRUMENTS CO PLC	AM	.	UK
3851	REVLON INC'S VISION CARE DIV	NEW YORK	NY	PILKINGTON BROTHERS PLC	AM	574.0	UK
3851	SEIKO-EPSON CORP	EL PASO	TX	SEIKO-EPSON CORP	AM	.	JA

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3861	KONICA MFG USA INC	GREENSBORO	NC	KONISHIROKU PHOTO IND CO LTD	NP	120.0	JA
3861	MINOLTA ADVANCE TECHNOLOGY INC	GOSHEN	NY	MINOLTA CAMERA CO LTD	NP	2.4	JA
3861	PANAVISION INC	TARZANA	CA	LEE, BENNY	AM	150.0	UK
3861	PHOTO LABELS USA	CAROL STREAM	IL	S & M PROCESSING LTD	NP	.	UK
3861	POLYTRIBO INC	BRISTOL	PA	FUJIKURA KASEI CO LTD	JV	.	JA
3861	POWERS CHEMCO INC	GLEN COVE	NY	KONISHIROKU PHOTO IND CO LTD	AM	.	JA
3861	RICOH ELECTRONICS INC	IRVINE	CA	RICOH CO LTD	NP	.	JA
3861	VISUAL COMMUNICATIONS (BELL & HOWELL)	EVANSTON	IL	EIKI INDUSTRIAL CO., LTD	NP	.	JA
3911	TIFFANY & CO	NEW YORK	NY	MERCHANT NAVY OFC. PENSION	AM	18.6	UK
3914	HOUSECRAFT INDUSTRIES	ST ALBANY	VT	HOUSECRAFT INDUSTRIES	NP	.	CA
3931	LYON & HEALY HARPS INC	CHICAGO	IL	LES ART MECANIQUE SA	AM	.	SZ
3944	PEREGO PRODUCTS	FT WAYNE	IN	PEREGO PRODUCTS	NP	3.0	IT
3944	PLAYMATE TOYS	LA MARIDA	CA	PLAYMATE TOYS	NP	.	HK
3949	KDI CORP	CINCINNATI	OH	ARIADNE AUSTRALIA LTD	EI	3.3	AS
3949	TRIANGLE MANUFACTURING CORP	MORRISVILLE	NC	ST LAWRENCE MFG CANADA INC	AM	.	CA
3951	FRAWLEY CORP	LOS ANGELES	CA	BRIERLEY, RON ET AL	AM	.	NZ
3955	PILOT MANUFACTURING CORP	BEACON FALLS	CT	PILOT PEN CO LTD	OT	.	JA
3955	POLYCHROME CORP	YONKERS	NY	DAINIPPON INK & CHEMICALS	PE	20.0	JA
3955	S T IMAGING TECHNOLOGY	RENO	NV	SANGYO CO LTD, S T	NP	.	JA
3963	UNIVERSAL FASTENERS INC	LAWRENCEBURG	KY	YOSHIDA KOGYO KK	AM	48.0	JA
3997	HEATH SIGN CO	YAKIMA	WA	PATTISON, JIM	AM	.	CA
3999	KAMEYAMA CANDLE CO	ONTARIO	CA	KAMEYAMA CANDLE CO LTD	NP	.	JA
3999	TIME-OUT FAMILY AMUSEMENT CT.	FAIRFAX	VA	SEGA ENTERPRISES LTD	AM	16.8	JA
4011	GERMANRAIL	ATLANTA	GA	WEST GERMANY, GOV'T OF	OT	.	GE
4012	PACIFIC LINK EXPRESS CO	NEW YORK	NY	YAMASHITA- SHINNIHON STEAMSHIP CO LTD	OT	.	JA
4111	GRAND TRUNK WESTERN RR CO	DETROIT	MI	CANADIAN NATIONAL RAILWAYS	OT	.	CA
4151	BERRY TRANSPORTATION CO INC		NH	SCOTTS HOSPITALITY CO	AM	.	CA
4151	J. MEREDITH BUS CO	CHERRY HILLS	NJ	SCOTTS HOSPITALITY CO	AM	.	CA
4151	SCHOOL BUS CO		PA	DEGROOTE, MICHAEL G.	AM	.	CA
4151	SCHOOL BUS CO		MA	DEGROOTE, MICHAEL G.	AM	.	CA
4151	SCHOOL BUS CO		NJ	DEGROOTE, MICHAEL G.	AM	.	CA
4151	SCHOOL BUS COS (4)		DE	DEGROOTE, MICHAEL G.	AM	.	CA
4151	TRAVEL TIME BUS LINES INC	SPRINGFIELD	MA	LAIDLAW TRANSPORTATION LTD	AM	.	CA
4212	MERCHANTS HOME DELIVERY SERVICE INC	OXNARD	CA	NATIONAL FREIGHT CONSORTIUM PLC	AM	.	UK
4213	HOLMES TRANSPORTATION INC	FRAMINGHAM	MA	FINGOLD, DAVID & PAUL ET AL	AM	.	CA
4213	RED STAR EXPRESS LINES OF AUBURN INC	NEWARK	NJ	TNT LTD	AM	.	AS
4213	ROBIN TRANSPORT INC	LANSING	MI	TNT LTD	AM	12.0	AS
4213	RYAN GROUP	LIVONIA	MI	CANADA TRANSPORT GROUP	AM	.	CA
4213	WESTERN INDUSTRIAL MOVERS INC	LOS ANGELES	CA	ROYAL NEDLLOYD GROUP NV	AM	.	NL
4226	AUTO WAREHOUSING CO	TACOMA	WA	TNT LTD	AM	.	AS
4411	AUSTRALIA-NEW ZEALAND CONTAINER LINE	LONG BEACH	CA	NEW ZEALAND, GOV'T OF	OT	.	NZ
4411	AUSTRALIA-NEW ZEALAND DIRECT LINE	SAN FRANCISCO	CA	NEW ZEALAND, GOV'T OF	OT	.	NZ
4411	CHESAPEAKE SHIPPING INC	DOVER	DE	KUWAIT, GOV'T OF	OT	5.0	KU
4411	SSANGYONG SHIPPING (USA) INC	CARLSTADT	NJ	SSANG YONG CORP	OT	.	KS
4411	TRANSPORT MARITIME D'AMERIQUE SA	NEW YORK	NY	TRANSPORT MARITIME D'AMERIQUE SA	OT	.	HA
4411	WEST INDIES SHIPPING CORP	MIAMI	FL	WEST INDIES SHIPPING CORP	OT	.	TD
4411	WINDSTAR SAIL CRUISES LTD	MIAMI	FL	HOLLAND AMERICA LINE TRUST NV	AM	.	NL
4411	ZIM AMERICAN-ISRAEL SHIPPING CO	MIAMI	FL	ISRAEL, GOV'T OF	OT	.	IS
4431	OGLEBAY NORTON CO INC	CLEVELAND	OH	BRIERLEY, RONALD A. ET AL	AM	17.9	NZ
4459	THREE BUOYS HOUSEBOAT VACATIONS	EUFAULA	OK	THREE BUOYS HOUSEBOAT VACATIONS	OT	7.5	CA
4459	W.J. SERVICES	NEW YORK	NY	WORMS SERVICES MERITIMES	OT	.	FR
4463	CAR STEAMSHIP INC	NEW YORK	NY	KAWASAKI KISEN KAISHA LTD	AM	.	JA
4463	MAERSK LINE	LONG BEACH	CA	A.P. MOELLER GROUP	OT	.	DA
4463	TRANS PACIFIC CONTAINER SERVICE CORP	LOS ANGELES	CA	MITSUI OSK LINES LTD	OT	.	JA
4463	TRANSLOADING TERMINAL PARTNERSHIP	LOS ANGELES	CA	MITSUI & CO LTD	OT	.	JA
4511	AIR FRANCE	PHILADELPHIA	PA	FRANCE, GOV'T OF	OT	.	FR

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4511	AMERICA WEST AIRLINES INC	TEMPE	AZ	TNT LTD	AM	31.8	AS
4511	KLM/INTEREX	NEW YORK	NY	KLM ROYAL DUTCH AIRLINES BV	JV	.	NL
4511	LUFTHANSA	DULLES AIRPT	VA	FEDERAL REP OF GERMANY, GOV'T OF	OT	.	GE
4511	NIPPON CARGO AIRLINES	JAMAICA CITY	NY	ALL NIPPON AIRWAYS CO LTD	OT	.	JA
4511	TNT EXPRESSAIR	WESTBURY	NY	TNT LTD	OT	.	AS
4511	TNT MAILFAST	LOS ANGELES	CA	TNT LTD	OT	.	AS
4511	TNT SKYPACK	BOSTON	MA	TNT LTD	EI	.	IT
4582	AERO SERVICES INTERNATIONAL INC	TETERBORO	NJ	ATTAR, DIBO	EI	16.8	AS
4712	AIRBORNE FREIGHT CORP	SEATTLE	WA	TNT LTD	AM	.	UK
4712	FOUR WINDS ENTERPRISES INC	SAN DIEGO	CA	NATIONAL FREIGHT CONSORTIUM PLC	OT	.	JA
4712	HITACHI BUTSURYU CO	LOS ANGELES	CA	HITACHI LTD	OT	.	JA
4712	ISEWAN USA INC	CHARLOTTE	NC	ISEWAN TERMINAL SERVICE CO LTD	OT	.	UK
4712	KUEHNE & NAGEL	SEATTLE	WA	ROWLAND, ROLAND W.	OT	.	JA
4712	NAIGAI NITTO	NEW YORK	NY	NAIGAI NITTO CO LTD	JV	.	JA
4712	OCEAN CON. CARRIERS/DAINICHI TSUUN JV	LOS ANGELES	CA	DAINICHI TSUUN CO LTD	OT	.	JA
4712	SUMITOMO WAREHOUSE CO	LOS ANGELES	CA	SUMITOMO WAREHOUSE CO LTD, THE	OT	.	JA
4712	TOKYU WORLD TRANSPORT(USA INC)	SAN FRANCISCO	CA	TOKYU CORP	AM	.	BE
4724	TV TRAVEL INC	DAYTON	OH	WAGON-LITS SA	AM	13.2	UK
4731	PROFIT SYSTEMS INC	VALLEY STREAM	NY	LEP GROUP PLC	OT	.	EI
4782	TRANSLINK USA INC	NEW YORK	NY	IRISH MAINPORT HOLDINGS	OT	.	FR
4789	BUREAU VERITAS CONTAINER SERVICE CORP	RIVER EDGE	NJ	BUREAU VERITAS	JV	126.0	JA
4811	AT&T/KDD VENTURE		GU	KOKUSAI DENSHIN DENWA CO LTD	OT	.	JA
4811	NTT AMERICA INC	NEW YORK	NY	NIPPON TELEGRAPH & TELEPHONE CORP	OT	7.5	IT
4833	RAI CORP	NEW YORK	NY	ITALY, GOV'T OF	AM	.	JA
4833	TELSTAR CORP	LOS ANGELES	CA	CLARION CO LTD	AM	2.0	CA
4899	ACTON CORP'S TV SYSTEMS		FL	MOFFAT COMMUNICATIONS LTD	JV	.	BE
4911	DOWN EAST PEAT PROJECT	DE BLOIS	ME	SOCIETE GENERALE DE BELGIQUE SA	JV	.	CA
4922	CHAMPLAIN PIPELINE PROJECT		RI	NOVERCO INC	AM	80.0	GE
4922	MID- LOUISIANA GAS CO	NEW ORLEANS	LA	BASF AG	OT	.	CA
4924	UNICORP ENERGY INC	COLUMBUS	OH	MANN, GEORGE S.	AM	16.0	FR
4941	CONSUMERS WATER CO	PORTLAND	ME	FRANCE, GOV'T OF	AM	.	UK
4953	CHEMCLEAR INC	WAYNE	PA	NEWARTHILL PLC	JV	0.2	GE
4953	FICHTNER- WANTECH	ATLANTA	GA	FICHTNER BERATENDE INGEN. GMBH & CO KG	AM	1.6	UK
4953	METRO WASTE SERVICE INC	HIALEAH	FL	ATTWOODS PLC	AM	10.0	UK
4953	PETERSON GROUP	TAMPA	FL	ATTWOODS PLC	AM	2.0	UK
4953	VESTA TECHNOLOGY INC	FT LAUDERDALE	FL	ATTWOODS PLC	AM	.	CA
4953	WASTE REMOVAL CO		MI	DEGROOTE, MICHAEL G.	AM	.	CA
4953	WASTE REMOVAL COMPANY		TX	DEGROOTE, MICHAEL G.	AM	.	CA
4953	WASTE REMOVAL COMPANY		TN	DEGROOTE, MICHAEL G.	AM	.	CA
4953	WASTE REMOVAL COS (2)		OH	DEGROOTE, MICHAEL G.	PE	9.3	JA
5012	AMERICAN ISUZU MOTORS INC.	GLEN BURNIE	MD	ISUZU MOTORS LTD.	OT	4.5	GE
5012	BMW OF N. AMERICA	BRUNSWICK	GA	BAYERISCHE MOTOREN WERKE AG	OT	.	JA
5012	DAIHATSU AMERICA	LOS ALAMITO	CA	TOYOTA MOTOR CO. LTD.	OT	.	JA
5012	HONDA NORTH AMERICA INC	TORRANCE	CA	HONDA MOTOR CO LTD	OT	.	KS
5012	HYUNDAI MOTOR AMERICA	ATLANTA	GA	HYUNDAI CO LTD	OT	37.5	JA
5012	MAZDA MOTOR CORP	IRVINE	CA	MAZDA MOTOR CORP LTD	PE	3.8	JA
5012	MAZDA MOTORS OF AMERICA (EAST)	JACKSONVILLE	FL	C ITOH & CO	PE	.	FR
5012	MILWAUKEE MACK SALES INC	MILWAUKEE	WI	FRANCE, GOVT OF	OT	.	UK
5012	RANGER ROVER OF NO. AMERICA	LOS ANGELES	CA	UK, GOVT OF	NP	.	JA
5012	SUBARU OF AMERICA INC	CHERRY HILL	NC	FUJI HEAVY INDUSTRIES LTD	PE	.	JA
5012	TOYOTA MOTOR SALES INC	BALTIMORE	MD	TOYOTA MOTOR CO LTD	EI	.	CA
5013	APOLLO INDUSTRIES INC.	TOLEDO	OH	LEWO, J.	PE	.	JA
5013	HI LEX CORP.	BATTLE CRK	MI	NIPPON CABLE SYSTEMS INC.	AM	.	NZ
5013	INTERMARK INC	LA JOLLA	CA	BRIERLEY, RON ET AL	PE	3.0	JA
5013	NISSAN MOTOR CORP PARTS DIV	COSTA	CA	NISSAN MOTOR CO LTD	AM	.	NZ
5013	STEEGO CORP	W PALM BCH	FL	BRIERLEY, RON ET AL			

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5013	VOLVO NORTH AMERICA	MARIETTA	GA	VOLVO AB	NP	4.5	SW
5023	L.D. BRINKMAN'S CARPET & FLOOR UNIT	KERRVILLE	TX	JOHN CROWTHER GROUP PLC	AM	57.0	UK
5031	SEKISUI HOUSE AMERICA	BELLEVUE	WA	SEKISUI HOUSE LTD	OT	.	JA
5031	YOSHIDA KOGYO	LOS ANGELES	CA	YOSHIDA KOGYO KK	OT	.	JA
5031	1867 CONFEDERATION OF LOG HOMES	LOUDON	TN	1867 CONFEDERATION OF LOG HOMES	OT	.	CA
5039	H & W BLDG. PRODUCTS INC	BOONESVILLE	MS	REDPATH INDUSTRIES LTD	AM	24.0	CA
5039	ONODA USA	SILICON VAL	CA	ONODA CEMENT CO LTD	OT	.	JA
5042	ERNST PAUL LEHM NN	SAN DIEGO	CA	LEHMANN PATENTWERKE EP	OT	1.0	GE
5043	AIC PHOTO INC	CARLE PL	NY	MAXWELL ELECTRONICS LTD	EI	.	HK
5043	CI YOKOYAMA INC		CA	YOKOYAMA ELECTRIC WORKS/C ITOH CO	NP	.	JA
5047	CONTRAVAS MEDICAL INSTRUMENTS	BILLERICA	MA	CONTRAVAS MEDICAL INSTRUMENTS	OT	.	SZ
5051	BERNARD EPPS & CO	LOS ANGELES	CA	KAWASAKI STEEL CORP	EI	1.7	JA
5051	MI- TECH STEEL INC	MURFREESBORO	TN	MITSUI & CO LTD	JV	2.0	JA
5051	NGK METALS CORP	LOS ANGELES	CA	NGK INSULATORS LTD	OT	.	JA
5051	NOVA	TIPP CITY	OH	C. ITOH & CO LTD	JV	.	JA
5051	PROCOIL CORP	CANTON TNSHIP	MI	MARUBENI CORP	JV	17.0	JA
5051	TENNESSEE METAL CORP	LA VERGNE	TN	SUMITOMO CORP LTD	OT	4.0	JA
5053	PARTEK CORP	ENGLEWOOD	CA	PARTEK AB OY	OT	.	FI
5063	CILAS ALCATEL	NEEDHAM	MA	FRANCE, GOVT OF	NP	.	FR
5063	HAKUTO GO	DENVER	CO	HAKUTO CO LTD	OT	.	JA
5063	NEC AMERICA		NJ	NEC CORP	OT	.	JA
5063	NKK SWITCHES OF AMER. INC	SCOTTSDALE	AZ	NIHON KAIHEIKI INDUSTRIES CO LTD	EI	.	JA
5063	RADIO-HOLLAND	SAN FRANCISCO	CA	KONINKLIJKE NEDLLOYD GROEP, NV	OT	.	NL
5063	RADIO-HOLLAND	PORTLAND	OR	KONINKLIJKE NEDLLOYD GROEP NV	OT	.	NL
5063	THOMSON-CSF'S SYSTEMS & WEAPONS GROUP	CRYSTAL CITY	VA	FRANCE, GOVT OF	OT	.	JA
5064	JVC PROFESSIONAL PRODUCTS CO	ELMWOOD PARK	NJ	MATSUSHITA ELECTRIC IND CO LTD	OT	4.0	JA
5064	MITSUBISHI ELECTRIC SALES AMER. INC	PISCATAWAY	NJ	MITSUBISHI ELECTRIC	OT	.	JA
5064	MITSUBISHI ELECTRIC SALES AMERICA	TACOMA	WA	MITSUBISHI ELECTRIC CORP	OT	3.2	JA
5065	ALCATEL	CORAL GABLES	FL	FRANCE, GOVT OF	OT	.	FR
5065	BRITISH TELECOM INTL	SAN FRANCISCO	CA	UNITED KINGDOM, GOVT OF	OT	.	UK
5065	DAITO SHOJI CO	PORTLAND	OR	DAITO SHOJI CO LTD	OT	.	JA
5065	EICHHOFF	WARWICK	RI	GEBR. EICKHOFF MASCH.	OT	.	GE
5065	HAHL FILAMENTS INC	COLUMBIA	SC	ERWIN HAHL GMBH	OT	.	GE
5065	HITACHI AMERICA LTD	CARY	NC	HITACHI LTD	OT	.	JA
5065	KENT ELECTRONICS CORP	HOUSTON	TX	MERCURY INTL GROUP PLC	AM	1.4	UK
5065	MOUNTAIN OPTECH	BOULDER	CO	FERRANTI PLC	AM	.	UK
5065	NISSEI ELECTRIC CO	NEW YORK	NY	NISSEI ELECTRIC CO LTD	OT	.	JA
5065	NISSEI ELECTRIC CO	LOS ANGELES	CA	NISSEI ELECTRIC CO LTD	OT	.	JA
5065	PLESSEY	CORAL GABLES	FL	PLESSEY CO PLC	OT	.	UK
5065	SKC		UN	SUNKYONG CHEMICAL CO LTD	OT	.	KS
5065	TELI USA	ALPHARETTA	GA	TELI AB	OT	.	SW
5074	FAMILIAN CORP	VAN NUYS	CA	WOLSELEY PLC	AM	99.2	UK
5075	MONITOR INC		NJ	TOKYO BOEKI LTD	OT	.	JA
5081	BMG	SPARTANBURG	SC	MOHN, REINHARD	OT	14.0	GE
5081	CHANCELLOR CORP	BOSTON	MA	BRUNCORP INC	EI	.	CA
5081	INTELLECT SYSTEMS	W. WICHITA	KS	SEIKO-EPSON CORP	AM	1.0	JA
5081	NEC HOME ELECTRONICS USA INC	SAN JOSE	CA	NEC CORP	OT	.	JA
5081	SONY MICROSYSTEMS CO	PALO ALTO	CA	SONY CORP	OT	.	JA
5081	ZENO OFFICE SYSTEMS	DALLAS	TX	ERSKINE HOUSE GROUP PLC	AM	.	UK
5082	KBK	EVANSVILLE	IN	KYOKUTO BOEKI KAISHA LTD	OT	.	JA
5082	KOMATSU AMERICA CORP	HACKENSACK	NJ	KOMATSU LTD	OT	.	JA
5082	MITCHELL DISTRIBUTING CO	CHARLOTTE	NC	BLACKWOOD HODGE PLC	AM	.	UK
5083	ECHO INC	LAKE ZURICH	IL	KIORITZ CORP	PE	.	JA
5084	ABS PUMPS INC	MERIDEN	CT	ABS PUMPEN GMBH	PE	.	GE
5084	AMADA ENGINEERING & SERVICE CO	CHICAGO	IL	AMADA CO LTD	OT	3.9	JA
5084	AMERITECH COMMUNICATIONS INC	HUNTINGTON BE	CA	ERSKINE HOUSE PLC	AM	7.5	UK

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5084	BGM DIAMOND TOOLS INC	GREENSBORO	NC	Z. BAVELLONI SPA	OT	.	IT
5084	BORG WARNER'S BYRON JACKSON PUMP DIV	CHARLOTTE	NC	OKUMA MACHINERY WORKS LTD	AM	12.8	JA
5084	BOTTCHER & GESSNER	HICKORY	NC	STEINBEIS & CONSORTEN GMBH ET AL	OT	.	GE
5084	BOTTERO USA CORP	CHARLOTTE	NC	BOTTERO SPA	OT	.	IT
5084	DELLE VEDOVE USA INC	CHARLOTTE	NC	VEDOVE FAMILY	OT	0.3	IT
5084	E. T. HORN CO	LA MIRADA	CA	PHS VAN OMMEREN NV	AM	.	NL
5084	KURIS HIGH TECH SYSTEMS LTD	NORCROSS	GA	KURIS HIGH TECH SYSTEMS GMBH	OT	0.5	GE
5084	NISSMO IWAI AMERICA CORP	CAMBRIDGE	MA	NISSMO IWAI CORP	OT	.	JA
5084	NISSMO IWAI FA CO	CHICAGO	IL	NISSMO IWAI CORP	OT	.	JA
5084	RAYMOND AUTOMATION CO	NORWALK	CT	SWISS INDUSTRIAL CO	AM	.	SZ
5084	SOMET INC	SPARTANBURG	SC	SOMET	OT	1.1	IT
5084	YAMAZAKI MAZAK	FLORENCE	KY	YAMAZAKI MAZAK CORP	OT	.	JA
5084	YAMAZAKI MAZAK	CHICAGO	IL	YAMAZAKI MAZAK CORP	OT	.	JA
5084	YAMAZAKI MAZAK	LOS ANGELES	CA	YAMAZAKI MAZAK CORP	OT	.	JA
5084	YIPKON CORP	FAIRFIELD	NJ	SML SYSTEMHOUSE	AM	5.5	CA
5084	ZEVATECH	RESCH.TRI.PK	NC	BACHOFEM AG	OT	.	SZ
5085	GOODALL RUBBER CO	STOCKTON	CA	TRELLEBORG GUMMINFABRIKS AB	AM	.	SW
5086	MORITEX CO	SAN DIEGO	CA	MORITEX CO LTD	OT	.	JA
5086	RDK	AUSTIN	TX	RIKADENKI KOGYO CO LTD ET AL	OT	.	JA
5086	TECAN USA LTD	HILLSBORO	NC	TECAN AG	NP	.	SZ
5088	AUGUSTA AVIATION CORP.	PHILADELPHIA	PA	EFIM	NP	3.7	IT
5088	FOKKER AIRCRAFT USA	ATLANTA	GA	NETHERLANDS, GOVT OF	PE	.	NL
5088	HERMETIC AIRCRAFT INTL CORP	LONG ISLAND	NY	WESTLAND PLC	AM	4.2	UK
5088	LEAR SIEGLER INTERNATIONAL CORP	STAMFORD	CT	SMITHS INDUSTRIES PLC	AM		UK
5088	SISU USA	KILGORE	TX	SISU AUTO AB	OT	.	FI
5091	SHIMANO AMERICAN CORP	OCEANSIDE	CA	SHIMANO INDUSTRIES CO LTD	OT	.	JA
5093	LEVIN METALS CORP	SAN JOSE	CA	PEKO-WALLSEND LTD	AM	.	AS
5094	INTERNATIONAL TIME CORP	MIDDLEBURG	CT	SMH SWISS CORP FOR ELECTRONICS	AM	.	SZ
5099	YAMAHA CORP OF AMERICA	BUENA PARK	CA	NIPPON GAKKI CO LTD	OT	.	JA
5111	HOBART/MCINTOSH	CHICAGO	IL	AMER GROUP LTD	AM	.	FI
5112	SUMMIT OFFICE SUPPLY INC	NEW YORK	NY	BUHRMANN-TETTERODE NV	AM	.	NL
5113	HAVERPRIDE FARMS ET AL	BIRMINGHAM	AL	NORTHERN FOODS PLC	AM	.	UK
5122	KETCHUM & CO INC	NORWALK	CT	OFC COMMERCIAL PHARMACEUTICAL SA	AM	4.3	FR
5122	PARLUX FRAGRANCES INC	NEW YORK	NY	ZAFRI, ERVIN ET AL	AM	.	AU
5122	SARSTEDT INC	NEWTON	NC	SARSTEDT INC	OT	5.0	GE
5122	TECHNOGENETICS INC	NEW YORK	NY	RECORDATI SPA	AM	5.8	IT
5141	COSTCO WHOLESALE CORP	SEATTLE	WA	CARREFOUR NEDERLAND BV	EI	38.9	NL
5142	COLLINS FOODSERVICE INC	LOS ANGELES	CA	BUNZL PLC	AM	40.0	UK
5146	FOOTWORK CORP	SAN FRANCISCO	CA	FOOTWORK CORP	OT	.	JA
5148	LEE RAY-TARANTINO CO	SAN FRANCISCO	CA	ALBERT FISHER GROUP	AM	25.0	UK
5148	MOVSOVITZ & SONS OF FLA.INC	JACKSONVILLE	FL	ALBERT FISHER GROUP (TME)	AM	17.5	JA
5149	ARROWHEAD DRINKING WATER CO	MONTEREY PARK	CA	SOURCE PERRIER SA	AM	250.0	FR
5149	DAUPHIN DISTRIBUTING SERVICES	CAMP HILL	PA	NATIONAL FREIGHT CONSORTIUM PLC	AM	.	UK
5149	SUNSHINE WATER CO	TAMPA	FL	SOURCE PERRIER SA	AM	.	FR
5153	LINCOLN GRAIN	LINCOLN	NE	ELDERS IXL LTD	AM	.	AS
5159	EMERALD STORAGE CORDELE INC	CORDELE	GA	QUEALLY FAMILY	OT	6.0	UK
5161	CI SPECIAL CHEMICALS INC.	NEW YORK	NY	C. ITOH & CO. LTD	OT	1.0	JA
5161	HOECHST CELANESE CORP	SOMMERVILLE	NJ	HOECHST A G	OT	.	GE
5161	HULS AMERICA INC	PISCATAWAY	NJ	VEBA AG	OT	.	GE
5161	ICI PHARMA	WILMINGTON	DE	ICI CHEMICAL INDUSTRIES PLC	NP	.	UK
5161	METERMASTER	LOS ANGELES	CA	HAWKER SIDDELEY PLC	AM	9.8	UK
5161	METRO OIL & CHEMICAL CORP	RIDGEFIELD	NJ	SIMON ENGINEERING PLC	AM	.	UK
5161	NETWORK POLYMERS	NEW HAVEN	CT	MARUBENI CORP	AM	1.0	JA
5161	PHARMACIA VENTURES INC	LOS ANGELES	CA	PHARMACIA DEVELOPMENT CO	NP	.	SW
5161	RHONE-POULENC	DURHAM	NC	FRANCE, GOVT OF	OT	.	FR
5161	ROUSSEL UCLAFF HOLDINGS	ENGLEWOOD CLF	NJ	HOECHST AG	NP	.	GE

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5161	TOKYO PRINTING INK USA	LOS ANGELES	CA	TOKYO PRINTING INK MFG CO	OT	.	JA
5161	TOSO-HAAS	PHILADELPHIA	PA	TOYO SODA MFG CO	JV	.	JA
5161	VALSPAR MEBON	MINNEAPOLIS	MN	UK, GOVT OF	JV	.	UK
5161	WYROUGH & LASER INC	TRENTON	NJ	BAYER AG	AM	.	GE
5171	STEUART PETROLEUM CO	WASHINGTON	DC	ITALY, GOV'T OF	AM	.	IT
5172	GAS GATHERING SYSTEMS INC	MIDLAND	TX	OPPENHEIMER, HARRY F. & FAMILY	EI	46.0	SO
5172	MIECO INC	HOUSTON	TX	MARUBENI CORP	OT	.	JA
5172	PENN TRADING INTERNATIONAL LTD		PA	MARUBENI CORP	OT	0.5	JA
5172	STATOIL	NEW YORK	NY	NORWAY, GOV'T OF	OT	7.6	NO
5191	GARST SEED CO	HONOLULU	HA	IMPERIAL CHEMICAL INDUSTRIES PLC	OT	.	UK
5199	BRADLEY'S VIEW FAN	BRAD. VIEW	IL	PEOPLES' REPUBLIC OF CHINA, GOV'T OF	JV	.	CH
5199	KINGFISHER PRINTS	CHARLOTTE	NC	KINGFISHER PRINTS LTD	OT	.	UK
5211	CYCLOPS CORP.	PITTSBURG	PA	DIXONS GROUP PLC	AM	384.0	UK
5211	LONDON KITCHENS	COLUMBUS	OH	MAGNET & SOUTHERN PLC	OT	.	UK
5311	B. ALTMAN & CO	NEW YORK	NY	HERSCU, GEORGE	AM	.	AS
5311	BONWIT TELLER	BEVERLY HILL	CA	HERSCU, GEORGE	OT	.	AS
5311	HOLMES, DH CO	NEW ORLEANS	LA	BRIERLEY, RON ET AL	EI	1.0	NZ
5311	HOOKER, LJ RETAIL CORP	NEW YORK	NY	HERSCU, GEORGE	OT	.	AS
5311	READ D.M. CO	TRUMBULL	CT	CAMPEAU, ROBERT	AM	.	CA
5311	YAOHAN DEPT. STORE	LOS ANGELES	CA	YAOHAN DEPT STORE CO ET AL	OT	.	JA
5411	A & P FUTURE STORES	WESTCHESTER	NY	TENGELMANN FAMILY	OT	.	GE
5411	FOOD LION INC	SALISBURY	FL	DELHAIZE LELION GROUP	OT	.	BE
5411	HANNAFORD BROTHERS CO	SCARBOROUGH	ME	SOBEY FAMILY	EI	.	CA
5411	SAFEWAY DIV. EL PASO	EL PASO	NM	ASKO DEUTSCHE KAUFHAUS AG	AM	.	GE
5411	SHAW SUPERMARKET INC	BRIDGEWATER	MA	SAINSBURG J. PLC	EI	261.5	UK
5411	WALDBAUM INC	CENTRAL ISL	NY	TENGELMANN FAMILY	AM	149.2	GE
5499	STERLING INC	ARKON	OH	RATNER GROUP PLC	AM	210.0	UK
5511	METRO TOYOTA	CLEVELAND	OH	TOYOTA MOTORS CO LTD	OT	.	JA
5511	SCHAUMBURG HYUNDAI	CHICAGO	IL	HYUNDAI MOTOR CO LTD	OT	.	KS
5531	TIRE SYSTEMS/BILLY BOYS INC	SACRAMENTO	CA	MICHELIN TYRE PLC	AM	.	FR
5599	AVIATION SERVICE ORGANIZATION	BEDFORD	MA	JET AVIATION	NP	.	SZ
5599	PORTLAND FREIGHTLINER INC	PORTLAND	OR	DAIMLER-BENZ AG	OT	.	GE
5611	(IXI:Z)	BEVERLY HILLS	CA	D'URBAN	OT	.	JA
5611	ALFRED DUNHILL OF LONDON INC	NEW YORK	NY	ROTHMANS INTL PLC	PE	.	UK
5611	ARMANI, GIORGIO	BEVERLY HILLS	CA	ARMANI, GIORGIO	OT	.	IT
5611	FAR WEST GORE-TEX SPECIALTY SHOP	PORTLAND	OR	FAR WEST INDUSTRIES	OT	.	CA
5611	FAR WEST GORE-TEX SPECIALTY SHOP	BELLVUE	WA	FAR WEST INDUSTRIES	OT	.	CA
5611	RODIER PARIS	NEW YORK	NY	PROUVOST SA	OT	.	FR
5621	ALEXON	NEW YORK	NY	ALEXON GROUP PLC	OT	.	UK
5621	BASILE BOUTIQUE	NEW YORK	NY	BASILE HOUSE	OT	.	IT
5621	BRITISH KHAKI	COSTA MESA	CA	LIGHTON, R.	OT	.	UK
5621	FORTUNE COOKIES	NEW YORK	NY	TAKIHYO CO LTD	OT	.	JA
5621	GIADA	NEW YORK	NY	GIADA	OT	.	JA
5621	ISSEY MIYAKE USA	NEW YORK	NY	WACOAL INTL CORP	OT	.	JA
5621	MILAN D'OR	NEW YORK	NY	MILAN D'OR	OT	.	JA
5621	RODIER PARIS	NEW YORK	NJ	PROUVOST SA	OT	.	FR
5621	SAINT LAURENT-RIVE GAUCHE	NEW YORK	NY	DEBENEDETTI, CARLO	OT	.	IT
5621	SOCK SHOP	NEW YORK	NY	SOCK SHOP INTL PLC	OT	.	UK
5621	TARLAZZI STORE	NEW YORK	NY	ANGELO TARLAZZI SA	OT	.	FR
5621	THIMBLES	CHICAGO	IL	BAT INDUSTRIES PLC	OT	.	UK
5621	WILKES BASHFORD FOR WOMEN	SAN FRANCISCO	CA	TAKA-Q CO LTD	AM	2.5	JA
5631	MICHAEL CROMER LTD (MCM)	ATLANTA	GA	MICHAEL CROMER LTD	OT	.	GE
5632	BERK	NEW YORK	NY	BERK, HARVEY FAMILY	OT	.	UK
5632	DAWSON INTERNATIONAL USA	NEW YORK	NY	DAWSON INTERNATIONAL PLC	OT	.	UK
5651	SAKOWITZ INC	HOUSTON	TX	HERSCU, GEORGE	AM	10.0	AS
5661	ASAHI CO.	ATLANTA	GA	NIPPON RUBBER CO. LTD.	OT	.	JA

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5661	BALLY INC.	NEW ROCHELLE	NY	OERKILON-BUHRLE HOLDINGS	PE	.	SZ
5661	HESS SHOES	BALTIMORE	MD	GORTZ FAMILY	OT	.	GE
5661	RANGONI OF FRANCE	CHARLESTOWN	SC	RANGONI	OT	.	IT
5699	INTERNATIONAL HAIRGOODS INC	MINNEAPOLIS	MN	ADERANS CO LTD	AM	10.0	JA
5699	NAF-NAF	NEW YORK	NY	INFLUENCE-POK NAF-NAF	OT	.	FR
5712	HERO USA INC	MARIETTA	GA	HERO PVBA	OT	.	BE
5713	RB INDUSTRIES INC	IRVINE	CA	YEARPLEDGE LTD ET AL	AM	.	AS
5713	SHYAM AHUJA	NEW YORK	NY	SHYAM AHUJA LTD	OT	2.5	IN
5719	FRETTE USA	NEW YORK	NY	MOSCA, VITTORIO FAMILY	OT	.	IT
5722	TIPTON CENTERS INC	ST LOUIS	MO	DIXONS PLC	AM	30.4	UK
5732	INTERTAN INC	FT WORTH	TX	UNICORP CORP	AM	.	CA
5812	ASSOCIATED HOSTS INC.	BEV HILLS	CA	BRIERLEY, RON ET AL	AM	1.9	NZ
5812	BICE RESTAURANT	NEW YORK	NY	BICE RESTAURANT	OT	.	IT
5812	BREAD BROTHERS INC.		HA	ROYAL CO. LTD.	AM	0.1	JA
5812	BRUMBYS'	SALT LAKE CTY	UT	ACADIA BAKING CO	OT	.	AS
5812	CHUBU TRADING	LEXINGTON	KY	CHUBU INDS. CO. LTD	OT	1.5	JA
5812	FOOTWORK HAWAII CORP	HONOLULU	HA	FOOTWORK CORP.	OT	.	JA
5812	HANANOKI CO	SEATTLE	WA	HANANOKI CO LTD	OT	.	JA
5812	HARDEE'S	WASHINGTON	DC	BAT INDUSTRIES PLC	OT	.	UK
5812	HARDEE'S	WASHINGTON	DC	BAT INDUSTRIES PLC	OT	.	UK
5812	JURAKU RESTAURANT	PHILADELPHIA	PA	KATO, CHUNGO	OT	.	JA
5812	JURAKU RESTAURANT	MARLTON	NJ	KATO, CHUNGO	OT	.	JA
5812	KIKI	NORMAL	KY	NISSHO IWAI CORP ET AL	OT	.	JA
5812	METRO RESTAURANT	HONOLULU	HA	NISHIMURA FAMILY	OT	0.5	JA
5812	NEW MEIJI GROUP COS	GARDEN GROVE	CA	CHUO BUSSAN CORP	AM	.	JA
5812	NISSHO IWAI	BLOOMINGTON	IN	NISSHO IWAI CORP ET AL	OT	.	JA
5812	PASTAVONI RESTAURANT	BOSTON	MA	PASTAVONI	OT	.	IT
5812	RANCH HOUSE RESTAURANT	AINA HANNA	HA	NISHIMURA FAMILY	OT	1.0	JA
5812	RISING SUN CO	NEW YORK	NY	TEMPORARY CENTER CORP	OT	.	JA
5812	ROTHCHILD RESTAURANT	HONOLULU	HA	NISHIMURA FAMILY	PE	1.0	JA
5812	SUSHI RESTAURANTS	DETROIT	MI	SUMITOMO CORP	JV	.	JA
5812	SUSHI-IWA USA INC	DEARBORN	MI	SUMITOMO CORP ET AL	OT	.	JA
5812	TACO VILLA RESTAURANTS	DALLAS	TX	UNIGATE PLC	AM	.	UK
5812	TK ENTERPRISE CO	LOS ANGELES	CA	TK ENTERPRISE CO LTD	OT	.	JA
5812	UNIGATE RESTAURANTS	DALLAS	TX	UNIGATE PLC	OT	.	UK
5813	SEAFOOD BROILER RESTAURANT	LAKEWOOD	CA	ACCOR SA	PE	.	FR
5921	LIQUOR BARN CHAIN	SAN-LENDRO	CA	MAJESTIC WINE WAREHOUSE LTD	AM	100.0	UK
5942	B. DALTON BOOKSELLER CO.	MINNEAPOLIS	MN	VENDEX INTL NV	AM	.	NL
5944	CIRO INC.	NEW YORK	NY	GOLD, ABRAHAM ET. AL	EI	.	CA
5944	ELECTRONIC SPECIALTY PRODUCTS INC	LAS VEGAS	NV	WALTER JACOB & CO LTD	AM	.	UK
5944	KAY JEWELERS INC	ALEXANDRIA	VA	BUCHERER, JOERG G.	AM	.	SZ
5944	MERKSAMER JEWELERS	SAN FRANCISCO	CA	HERSCU, GEORGE	PE	.	AS
5945	THE INTELLIGENT TOY STORE	MARIETTA	GA	JOHN MENZIES PLC	NP	.	UK
5948	HERMES	NEW YORK	NY	JEAN-LOUIS DUMAS-HERMES FAMILY	PE	.	FR
5948	LOEWE	NEW YORK	NY	VUITTON, LOUIS	OT	.	FR
5948	LOEWE	BEVERLY HILLS	CA	VUITTON, LOUIS	OT	.	FR
5948	MARTELL, J&F DIFFUSION USA	NEW YORK	NY	MARTELL FAMILY	OT	.	FR
5962	ADVANCE AUTOMATIC VENDING INC	PORTLAND	OR	FUJI VENDING LTD	AM	0.6	JA
5999	FASTFRAME CALIFORNIA INC	LOS ANGELES	CA	FASTFRAME FRANCHISES LTD	OT	.	UK
5999	KINDY CHILDREN FURNITURE	PARAMUS	NJ	BABYLANDIA MOVIS INFANTO JUVENIS	OT	.	BR
5999	MIREX CORP	HOUSTON	TX	ERSKINE HOUSE PLC	AM	.	UK
5999	NETWORK SECURITY CORP	DALLAS	TX	INSPECTORATE INTERNATIONAL SA	AM	105.0	SZ
5999	SPECTRON INC	NATICK	MA	MITANI CORP	AM	15.0	JA
60	BANK OF HONOLULU	HONOLULU	HA	SUKAMTO, SUKARMAN	AM	6.6	ID
60	BANK OF PALM SPRINGS	PALM SPRINGS	CA	MITSUBISHI BANK LTD	AM	15.0	JA
60	CHICAGO-TOKYO BANK	DETROIT	MI	BANK OF TOKYO	OT	.	JA

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60	EL CAMINO BANK	ORANGE CO	CA	PRATT GROUP	AM	.	AS
60	FIRST JERSEY NATIONAL		NJ	NATIONAL WESTMINSTER BANK GROUP	AM	820.0	UK
60	MARINE MIDLAND BANKS INC	BUFFALO	NY	HONGKONG SHANGHAI BANKING CORP	EI	756.0	HK
60	MITSUBISHI BANK	COLUMBUS	OH	MITSUBISHI BANK LTD	OT	.	JA
60	MITSUI BANK	SOUTHFIELD	MI	MITSUI BANK	OT	.	JA
60	NATIONAL BANK OF GEORGIA	ATLANTA	GA	CREDIT & COMMERCIAL AMERICAN HOLDINGS	AM	.	NA
60	SUMITOMO TRUST & BANKING CO (USA)	NEW YORK	NY	SUMITOMO TRUST & BANKING CO LTD	OT	.	JA
60	VALLEY NATIONAL BANK	GLENDALE	CA	INSTITUTO BANCARIO SAN PAOLO	AM	46.7	IT
602	CENTRUST SAVINGS BANK	MIAMI	FL	PHARAON, GHAITH H	AM	16.6	SA
603	HYOGO SOGO BANK	NEW YORK	NY	HYOGO SOGO BANK	OT	.	JA
61	INGERSOLL-RAND FINANCIAL CORP	WOODCLIFF LAK	NJ	HONGKONG SHANGHAI BANKING CORP	AM	.	HK
615	TAKEDA FINANCIAL USA INC	DOVER	DE	TAKEDA CHEMICAL INDUSTRIES INC	OT	30.0	JA
6159	SUBARU/MARINE MIDLAND JV	NEW YORK	NY	FUJI HEAVY INDUSTRIES ET AL	JV	.	JA
62	GIROZENTRALE	NEW YORK	NY	GIROZENTRALE VIENNA	OT	.	AU
62	SHEARSON LEHMAN BROTHERS HOLDINGS INC	NEW YORK	NY	NIPPON L.I.C.	AM	508.3	JA
621	BANQUE BRUXELLES LAMBERT	NEW YORK	NY	BANQUE BRUXELLES LAMBERT	OT	.	BE
621	OESTERREICHISCHE BANK	NEW YORK	NY	OESTERREICHISCHE LAENDERBANK AG	OT	.	AU
6211	BARCLAYS BANK SUBSIDIARY	NEW YORK	NY	BARCLAYS BANK PLC	OT	.	UK
6211	EQUITABLE ENSKILDA JV	NASHVILLE	TN	SKANDINAVISKA ENSKILDA BANKEN	JV	.	SW
6211	FIRST AFFILIATED SECURITIES	SAN DIEGO	CA	BEKHOR, JONATHAN E.S.	AM	.	UK
6211	PAINEWEBBER GROUP INC	NEW YORK	NY	YASUDA MUTUAL L.I.C.	AM	300.0	JA
628	AMERICAN PACIFIC CORP	SAN FRANCISCO	CA	AMSTERDAM-ROTTERDAM BANK	AM	.	NL
628	NIKKO CAPITAL SERVICES INC	NEW YORK	NY	NIKKO SECURITIES	OT	.	JA
63	BAYLY, MARTIN & FAY	FORT WORTH	TX	NIKOLS GROUP	AM	.	IT
63	BERKLEY NOBEL RISK RET.GP	DALLAS	TX	BERKLEY CORP	JV	.	BD
6311	SKANDIA LIFE AMERICA CORP		CT	SKANDIA INT'L HOLDINGS AG	OT	30.0	SW
6411	B & R INT'L INC	ATLANTA	GA	SALE TILNEY PLC	AM	5.7	UK
6531	AUS GROUP JV	DALLAS	TX	ELDERS FINANCE GROUP		.	AS
6531	BEST AMERICAN REALTY GP	PHOENIX	AZ	TAIYO REAL ESTATE CO LTD	OT	.	JA
6531	INT'L FARM CORP OF AMERICA	CHICAGO	IL	HIGASHI NIPPON HOUSE	OT	.	JA
6531	RUBLOFF INC	CHICAGO	IL	ORIENT LEASING CO LTD	AM	.	JA
6552	ENTERPRISE DEV CO	SAN ANTONIO	TX	HAYSON GROUP	AM	.	AS
6552	IRT REALTY SERVICES INC	ATLANTA	GA	PADULLI, LUCA	AM	1.3	UK
6711	BENEQUITY HOLDINGS	LOS ANGELES	CA	RENOUF CORP	AM	178.1	NZ
6711	GLOBAL SUNSHINE INC	HONOLULU	HA	SHINKEN TEKNIKA CO LTD	OT	.	JA
6711	PETROSURANCE	COLUMBUS	OH	FORUM REINSURANCE CO LTD	AM	8.3	BD
6711	TOHO MUTUAL L.I.C.	NEW YORK	NY	TOHO MUTUAL L.I.C.	OT	.	JA
6711	WESTFIELD INT'L INC	LOS ANGELES	CA	WESTFIELD HOLDINGS LTD	OT	.	AS
6711	WHITEHALL FINANCIAL GROUP	NEW YORK	NY	DEGUNZBURG FAMILY	AM	15.0	CA
6711	WRATHER CORP	BEVERLY HILLS	CA	BEIERLEY, RON ET AL	AM	76.0	NZ
672	WEISS, PECK & GREEN	NEW YORK	NY	LLOYDS BANK PLC	AM	67.5	UK
6799	MMP REAL ESTATE TRUST	SPRINGFIELD	MA	PIERSON, HELDRING & PIERSON	JV	.	NL
7011	ALGONQUIN HOTEL	NEW YORK	NY	AOKI CORP	AM	29.0	JA
7011	BEVERLY HILLS HOTEL	BEVERLY HILLS	CA	BRUNEI, SULTAN OF	AM	200.0	BX
7011	BEVERLY WILSHIRE HOTEL	BEVERLY HILLS	CA	REGENT HOTELS	AM	129.0	HK
7011	BILTMORE HOTEL	SANTA BARBARA	CA	FOUR SEASONS HOTELS LTD	AM	29.9	CA
7011	COLUMBUS HOTEL	MIAMI	FL	DAHLAWI FAMILY	AM	.	SA
7011	DOVER HOTEL	NEW YORK	NY	JAPANESE RE DEV COS	AM	18.5	JA
7011	DUNES HOTEL AND CASINO	LAS VEGAS	NV	NANGAKU, MASAO	AM	157.7	JA
7011	HILO COUNRTY CLUB & HOTEL	HILO	HA	NAKANO CORP	AM	.	JA
7011	HOLIDAY INNS (7)	MIAMI	FL	BASS PLC	AM	175.0	UK
7011	HOTEL	SAN BERNARDIN	CA	MITSUBISHI HEAVY INDUSTRIES	AM	11.0	JA
7011	HYATT REGENCY HOTEL	SCOTTSDALE	AZ	ORIENT LEASING CO ET AL	AM	50.0	JA
7011	HYATT REGENCY HOTEL	MIAMI	FL	DAHLAWI FAMILY	AM	15.0	SA
7011	LA COSTA HOTEL & SPA	CARLSBAD	CA	SPORTS SHINKO CO	AM	250.0	JA
7011	MCALLISTER HOTEL	MIAMI	FL	DAHLAWI FAMILY	AM	16.5	SA

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7011	NANILOA HOTEL	HILO	HA	NAKANO CORP	AM	11.0	JA
7011	NIAGARA HILTON	NIAGARA FALLS	NY	MATOVIC, RADOMIR	AM	8.0	CA
7011	PERSHING HOTEL	MIAMI	FL	ZELMIA INVESTMENTS NV	AM	1.5	NA
7011	SHEFFIELD ENTERPRISES INC	ANCHORAGE	AK	HOLLAND AMERICA LINES	AM	.	NL
7011	SHELBURNE HOTEL	MIAMI BEACH	FL	EMERALD INT'L INVESTMENTS INC	AM	6.4	CA
7011	WAIKIKI BEACHCOMBER HOTEL	OAHU	HA	AZABU BLDG CO LTD	AM	86.7	JA
7011	WELLINGTON HOTEL	ALBANY	NY	SEEBA, SAMUEL	AM	2.0	UK
7011	WESTIN HOTEL	INDIANAPOLIS	IN	KUMAGAI GUMI	RE	29.8	JA
7011	WESTIN HOTELS & RESORTS	SEATTLE	WA	AOKI CORP	AM	750.0	JA
7299	ONE NIGHT STAND INC	NEW YORK	NY	DONIGER, JOANNA	OT	.	UK
7311	AC & R/DHB & BESS	NEW YORK	NY	SAATCHI BROTHERS	OT	.	UK
7311	AMMIRATI & PURIS INC.	NEW YORK	NY	BOASE MASSIM POLLITT PLC	AM	31.8	UK
7311	BROCK GREEN ASSOCS.	ATLANTA	GA	SAATCHI BOTHERS	AM	.	UK
7311	CLIFF FREEMAN & PARTNERS	FARMINGTON HS	MI	SAATCHI BROTHERS	OT	.	UK
7311	GREY ADVERTISING'S CHICAGO OFC	CHICAGO	IL	GKK HOLDINGS AG	AM	.	SZ
7311	HAKUHODO ADVERTISING AMERICA INC	NEW YORK	NY	SSC & B: LINTAS WORLDWIDE	JV	.	UK
7311	HDM WORLDWIDE	NEW YORK	NY	EUROCOM SA/DENTSU CO	JV	.	FR
7311	JWT GROUP (J WALTER THOMPSON)	NEW YORK	NY	WPP GROUP PLC	AM	566.6	UK
7311	LAURENCE, CHARLES, FREE & LAWSON	NEW YORK	NY	LOWE HOWARD-SPINK & BELL PLC	AM	24.8	UK
7311	MEDIA RECORDS	NEW YORK	NY	VNU NV	AM	.	NL
7311	MOJO MDA	NEW YORK	NY	MOJO MDA	OT	.	AS
7311	PUBLICIS	NEW YORK	NY	PUBLICIS GROUP, THE	OT	.	FR
7311	SAATCHI & SAATCHI DSF	NEW YORK	NY	SAATCHI BROTHERS	OT	.	UK
7311	SAATCHI & SAATCHI GROUP ONE	NEW YORK	NY	SAATCHI BROTHERS	OT	.	UK
7311	TOKYU AGENCY	LOS ANGELES	CA	TOKYU ADVERTISING AGENCY INC	OT	.	JA
7351	AP-DOWJONES/TELERATE CO	NEW YORK	NY	UNITED KINGDOM, GOVT OF	EI	.	UK
7351	REUTERS INFORMATION SERVICES	NEW YORK	NY	REUTERS HOLDINGS PLC	OT	.	UK
7361	BORMAN, GRAY INTL INC	ATLANTA	GA	BLUE ARROW PLC	AM	10.4	UK
7361	TEAM SERVICES INC	ATLANTA	GA	HESTAIR PLC	AM	19.8	UK
7361	WARD MANAGEMENT CORP	WORCESTER	MA	HESTAIR PLC	AM	.	UK
7362	ADIA SERVICES	MENLO PARK	CA	PESTZLOZZI, M.O.	EI	9.3	SZ
7362	AUD	HARTSDALE	NY	HESTAIR PLC	AM	.	UK
7362	BLUE ARROW	NEW YORK	NY	BLUE ARROW PLC	OT	.	UK
7362	FIRST TEMPORARIES INC	WORCESTER	MA	HESTAIR PLC	AM	.	UK
7362	MANPOWER INC	MILWAUKEE	WI	BLUE ARROW PLC	AM	1350.0	UK
7362	OTI SERVICES INC	NEW YORK	NY	ECCO SA	AM	.	FR
7362	TALENT TREE TEMPORARIES INC	HOUSTON	TX	HESTAIR PLC	AM	.	UK
7371	UNISOFT GROUP	EMERYVILLE	CA	PROVINCIAL GROUP PLC	AM	.	UK
7372	BOOK ONE	BERKELEY	CA	PARALAX SOFTWARE PUBLISHERS	OT	.	NL
7372	COMPUTER ASSOCS INTL INC	GARDEN CITY	NY	HAEFNER, WALTER	AM	.	SZ
7372	HITACHI'S MARKETING SYSTEMS DIV.	SN CLARA	CA	HITACHI LTD	PE	.	JA
7372	HONEYWELL INFORMATION SYSTEMS	MINNEAPOLIS	MN	FRANCE, GOVT OF	OT	527.0	FR
7372	HONEYWELL INFORMATION SYSTEMS	CHICAGO	IL	FRANCE, GOVT OF	OT	.	FR
7372	ICON SYSTEMS & SOFTWARE	OREM	WA	SANYO ELECTRIC CO LTD	EI	.	JA
7372	MITROL INC	WOBURN	MA	ANDERS WILHELMSEN	EI	.	NO
7372	MOLECULAR DESIGN LTD	SAN LEANDRO	CA	MAXWELL, ROBERT	AM	59.0	UK
7372	ORBIT SEARCH SERVICES	MCLEAN	VA	MAXWELL, ROBERT	AM	.	UK
7372	SPECTRUM HOLOBYTHE	BOULDER	CO	MAXWELL, ROBERT	AM	.	UK
7372	TOTAL ASSETS PROTECTION INC	ARLINGTON	TX	INCOME GROUP LTD	AM	6.0	AS
7372	WATERLOO MICROSYSTEMS INC	NORCROSS	GA	CROWNX INC	OT	.	CA
7373	SECOAMERICA INC	LOS ANGELES	CA	SECOM CO LTD	OT	.	JA
7374	DATA CUMBERLAND SERVICES	MONTICELLO	KY	APPALACHIAN COMPUTER SVCS INC.	OT	1.2	UK
7374	DISCLOSURE INC	BETHESDA	MD	VERERNIDE NERDERLANDSE	AM	.	NL
7374	NIHON KEIZAI SHIMBUN INC	NEW YORK	NY	NIHON KEIZAI SHIMBUM INC	OT	.	JA
7375	ISI DENTSU OF AMERICA INC	ROCKWELL	MA	DENTSU LTD	JV	.	JA
7379	BEDFORD ASSOCIATES INC	NORWALK	CT	UK, GOVT OF	AM	.	UK

1987 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TV	VALUE	NATNALTY
7379	CORNELL COMPUTER CORP	PLAINVIEW	NY	COMPUTER POWER CORP	AM	10.0	AS
7379	INET CO OF AMERICA	CHANTILLY	VA	BELL CANADA ENTERPRISES INC	JV	42.5	CA
7379	OCE-BUSINESS SYSTEM INC	STAMFORD	CT	OCE-VAN DER GRINTEN	OT	.	NL
7379	SAE INC	LONGMONT	CO	MATSUSHITA ELECTRIC INDUSTRIAL CO	AM	10.0	JA
7391	AIMS BIOTECH CORP	CHICAGO	IL	AIMS BIOTECH CORP	OT	.	CA
7391	ANATECH INC'S ENVIRONMENTAL DIV	ANDERSEN	IN	OCEAN TRANSPORT & TRADING PLC	AM	.	UK
7391	ARCO R & D INSTITUTE	DUBLIN	CA	FERRUZZI GROUP	AM	12.0	IT
7391	CELGENE CORP	WARREN TWSHP	NJ	HOECHST AG	NP	.	GE
7391	ENERGY CONVERSION DEVICES	TROY	MI	CANON INC	AM	.	JA
7391	FUJISAWA PHARMACEUTICAL CO	BETHESDA	MD	FUJISAWA PHARMACEUTICAL CO LTD	OT	.	JA
7391	HENKEL RESEARCH CORP	SANTA ROSA	CA	HENKEL KFAA	OT	.	GE
7391	HITACHI FARMINGTON HILL TECHNICAL CTR	FARMINGTON H	MI	HITACHI LTD	NP	.	JA
7391	IBF-BIOTECHNICS USA		UN	FRANCE, GOVT OF	NP	.	FR
7391	IDETEK INC	SAN BRUNO	CA	NOVO INDUSTRI A/S	AM	.	DA
7391	KABIVITRUM	CLAYTON	NC	SVENSKA STATEN	PE	7.0	SW
7391	LEAR SIEGLER DEVELOPMENT SCIENCES CORP	ONTARIO	CA	GENERAL ELECTRIC CO PLC	AM	.	UK
7391	MAZDA NORTH AMERICA INC	ANN ARBOR	MI	MAZDA MOTOR CO LTD	OT	5.7	JA
7391	MIKUNI CORP	RICHMOND	CA	MIKUNI CORP	NP	.	JA
7391	MIZUHOMEDI CO	SAN DIEGO	CA	MIZUHOMEDI CO LTD	NP	.	JA
7391	NISSAN RESEARCH & DEV CORP	CASA GRANDE	AZ	NISSAN MOTOR CO LTD	OT	25.0	JA
7391	ONCOMEMBRANCE INSTITUTE	SEATTLE	WA	OTSUKA PHARMACEUTICAL CO LTD	NP	.	JA
7391	PHARMETRIX CORP	MENLO PARK	CA	RECORDATI SPA	JV	.	IT
7391	PLANT CELL RESEARCH INTL	DUBLIN	CA	FERRUZZI GROUP	AM	.	IT
7391	SHIN-ETSU-TECHNICAL SRV. CENTER	TORRANCE	CA	SHIN-ETSU CHEMICAL CO LTD	NP	.	JA
7391	TEXAS EASTERN CORP/HALCON SC DESIGN DIV	LITTLE FERRY	NY	DENKI KAGAKU KOGYO KK	AM	.	JA
7391	VITALIAN CORP	ROCKVILLE	MD	FERRUZZI GROUP	JV	.	IT
7391	WELGREN MFG. INC.	WEST GREENWIC	RI	WELLCOME FOUNDATION PLC	JV	20.0	UK
7392	ALEXANDER PROUDFOOT CO	PALM BEACH	FL	BRITANNIA HOLDINGS PLC	AM	200.0	UK
7392	AMERICAN TOKYO KASEI KOGYO	PORTLAND	OR	TOKYO KASEI KOGYO CO LTD	NP	.	JA
7392	ASSOC. MFG. & INDUST. CONSTR. SVCS	RICHMOND	VA	NISSHO IWA CORP	JV	.	JA
7392	BPA GROUP	SA[illegible]NCISCO	CA	UK, GOVT OF	OT	.	UK
7392	C. ITOH & CO. AMERICA	LAFAYETTE	IN	C. ITOH & CO. LTD.	OT	.	JA
7392	CASEY COMMUNICATIONS MGMT.	SOUTHFIELD	MI	SHANDWICK PLC	AM	.	UK
7392	CHASE ECONOMETRICS INC	BALA CYNWYD	PA	WEF ASSOCIATES	AM	.	UK
7392	CLEVELAND CONSULTING ASSOCIATES	CLEVELAND	OH	SAATCHI BROTHERS	AM	.	SZ
7392	COMART ASSOCIATES INC.	NEW YORK	NY	ROTHMANS INTL PLC	AM	2.0	UK
7392	CONTEL BUSINESS SYSTEMS	NEW YORK	NY	HAWLEY GROUP PLC	AM	19.8	UK
7392	DIAL INFO INC.	SAN FRANCISC	CA	UNITED KINGDOM, GOVT. OF	AM	.	UK
7392	FINCH, DOI & BERLINER INC	DALLAS	TX	TRANS-MEDIA RESOURCES INC	AM	.	UK
7392	FUTURES GROUP INC.	GLASTONBERG	CT	SAATCHI BROTHERS	JV	.	JA
7392	GRODY TELLEN COMMUNICATIONS	LOS ANGELES	CA	SAATCHI BROTHERS	AM	.	UK
7392	LITIGATION SCIENCES INC	PLS VD PNSLA	CA	SAATCHI BROTHERS	AM	.	UK
7392	MERGER & ACQUISITION TEAM (M&A)	NEW YORK	NY	MITSUBISHI CORP	AM	.	UK
7392	MIC CONSULTING	NEW YORK	NY	MITSUBISHI CORP	OT	.	JA
7392	NIPPONDENSO TECHNICAL CENTER	SOUTHFIELD	MI	TOYOTA MOTOR CO LTD	OT	.	JA
7392	PETERSON & CO	CHICAGO	IL	SAATCHI BROTHERS	OT	.	JA
7392	POTOCKI, JOSEPH & ASSOCS INC	NEWPORT BCH	CA	CLARKE HOOPER INC	AM	42.0	UK
7392	PROFESSIONAL SERVICE INDS INC	OAK BROOK	IL	INSPECTORATE INTERNATIONAL SA	AM	15.0	UK
7392	REESE COMMUNICATIONS COS INC	ARLINGTON	VA	WPP GROUP PLC	AM	.	SZ
7392	ROGERS & COWAN INC	LOS ANGELES	CA	SHANDWICK PLC	AM	.	UK
7392	SIMON MCGARY PUBLIC RELATIONS	LOS ANGELES	CA	SHANDWICK PLC	AM	15.0	UK
7392	STOCKMAN & ASSOCS INC	GREENWICH	CT	SAATCHI BROTHERS	AM	.	UK
7392	TAKEDA BUSINESS SERVICE USA	NEW YORK	NY	TAKEDA CHEMICAL INDS LTD	AM	.	UK
7392	TARGETING SYSTEMS INC	ARLINGTON	VA	WPP GROUP PLC	OT	.	JA
7392	TUCK ENGINEERING INC	CARMEL	IN	RICARDO CONSULTING & ENGINEERING PLC	AM	.	UK
7392	VAN DYK ASSOCS. INC	WASHINGTON	DC	SAATCHI BROTHERS	AM	.	UK

1987 FOREIGN DIRECT INVESTMENT TRANSACTIONS, COMPLETE, BY SIC

SIC	US FIRM NAME	LOCATION	TS	FOREIGN INVESTOR	TY	VALUE	NATNALTY
7392	VANASE & ASSOCS.	CHICAGO	IL	VANASE & ASSOCS	OT	.	JA
7393	CRIME CONTROL INC	INDIANAPOLIS	IN	HAWLEY GROUP	AM	40.8	UK
7394	AFTECH LEASING INC	DALLAS	TX	ZYTEC COMPUTER LTD	AM	.	CA
7394	RENT-A-CENTERS	WICHITA	KS	THORN - EMI PLC	AM	594.0	UK
7394	VIDEO STATION INC, THE	WOODLAND HILL	CA	CAROLCO INVESTMENTS BV	AM	2.0	NL
7395	BROWN PHOTO CO	MINNEAPOLIS	MN	SCOTT'S HOSPITALITY INC	AM	.	CA
7395	COLOR SYSTEMS TECHNOLOGY INC.	MARINA RAV	CA	RAMSDEN, TERENCE	AM	2.3	UK
7399	FUNDSNET INC	ENGLEWOOD	NJ	NATIONAL BUSINESS SYSTEMS INC.	AM	.	CA
7399	ICI ADVANCED MATERIALS	TEMPE	AZ	IMPERIAL CHEMICAL INDS PLC	NP	20.0	UK
7399	IDC SERVICES INC	CHICAGO	IL	BRITANNIA ARROW HOLDINGS PLC	AM	.	UK
7549	VOLVO-GM HEAVY TRUCK CORP	GREENSBORO	NC	VOLVO AB	PE	.	SW
7812	CST COMMUNICATIONS INC	HOLLYWOOD	CA	C ITOH/SUNTORY LTD/TOKYO BROADWAY	JV	.	JA
7812	HOLVROOD LTD	LOS ANGELES	CA	SCOTTISH TELEVISION	OT	2.4	UK
7813	CINEPLEX-ODEON	UNIV. CITY	CA	DRABINSKY, GARTH, ET AL	OT	6.0	CA
7814	HAL ROACH STUDIOS INC	HOLLYWOOD	CA	QUINTEX LTD	AM	33.6	AS
7819	NORTHFOLK PRODUCTIONS INC	LOS ANGELES	CA	DRABINSKY, GARTH ET AL	OT	.	CA
7823	WESTERN WORLD SAMUEL COMMUNICATIONS	LOS ANGELES	CA	J.C. WILLIAMSON FILM MGMT	AM	1.3	AS
7832	CAPITAL DISTRICT THEATERS	E. GRNBUSH	NY	HOYTS CORP. PTY. LTD.	OT	.	AS
7832	CINEPLEX	RALEIGH	NC	DRABINSKY, GARTH ET AL	OT	.	CA
7832	CINEPLEX-ODEN CORP	RALEIGH	NC	DRABINSKY, GARTH ET AL	OT	.	CA
7832	CIRCLE THEATRES	WASHINGTON	DC	DRABINSKY, GARTH ET AL	AM	26.0	CA
7832	SBC THEATRE CORP	SOMMERVILLE	MA	HOYSTS CORP HOLDINGS PTY LTD	AM	.	AS
7992	EL RANCHO VERDE COUNTRY CLUB	RAILTO	CA	NITTO KOGYO CO LTD	AM	5.0	JA
7992	SNAPFINGER WOODS GOLF & CTY CLUB	DECATUR	GA	NITTO KOGYO CO LTD	AM	4.0	JA
7997	MESQUITE COUNTRY CLUB	PALM SPRINGS	CA	MORRY CO	AM	8.0	JA
7999	CINEPLEX-ODEON	ORLANDO	FL	DRABINSKY, GARTH ET AL	OT	.	CA
8051	FLORIDA LIFE CARE	MIAMI	FL	CARENA PROPERTIES INC	AM	.	CA
8051	OAK MANOR INC	COLUMBUS	GA	OMNI HEALTH CARE	AM	6.5	CA
8051	PINE MANOR INC	COLUMBUS	OH	OMNI HEALTH CARE	AM	4.5	CA
8071	KIMBERLY SERVICES INC	SHAWNEE MS	KS	GRAND METROPOLITAN INC	AM	.	UK
8071	NMR CENTERS INC	NEWPORT BEACH	CA	LYNBURG NV	AM	0.5	UK
8081	COMPREHENSIVE AMERICAN CARE	CORAL GABLES	FL	RAMSEY, PAUL	AM	30.0	AS
8081	HEALTH IMAGES INC	ATLANTA	GA	LEWIS, R.J.	AM	.	UK
8111	NATIONAL LEGAL SERVICES	HARTSDALE	NY	GESSA CORP LTD	AM	1.8	SZ
8221	GAKKYUSHA USA CO.	NEW YORK	NY	KUMON INSTITUTE OR EDUCATION	OT	.	JA
8299	MUGA	KANKAKEE	IL	MUGA	OT	.	JA
8911	HEERY INTL INC.	ATLANTA	GA	BICC PLC	AM	5.5	UK
8911	I & S ASSOCIATES		VA	TOBISHIMA CORP	AM	.	JA
9611	CHINA-US LIAISON OFF/INT'L ENTERPRISES	TULSA	OK	PEOPLES REPUBLIC OF CHINA, GOV'T OF	OT	.	CH
9611	NETHERLANDS FOREIGN INVESTMENT AGENCY	LOS ANGELES	CA	THE NETHERLANDS, GOV'T OF	OT	.	NL

APPENDIX B

LIST OF INVESTMENT TRANSACTIONS

BY

SOURCE COUNTRY

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
AS	A-M HOMES	CA	1521	JENNINGS INT'L LTD	30.0	AM
AS	AIRBORNE FREIGHT CORP	WA	4712	TNT LTD	16.8	EI
AS	ALLEGHENY'S APPLIANCE GROUP	PA	3634	REIL CORP	.	AM
AS	AMERICA WEST AIRLINES INC	AZ	4511	TNT LTD	31.8	AM
AS	AUS GROUP JV	TX	6531	ELDERS FINANCE GROUP	.	
AS	AUTO WAREHOUSING CO	WA	4226	TNT LTD	.	AM
AS	B. ALTMAN & CO	NY	5311	HERSCU, GEORGE	.	AM
AS	BONWIT TELLER	CA	5311	HERSCU, GEORGE	.	OT
AS	BRUMBYS'	UT	5812	ACADIA BAKING CO	.	OT
AS	CALIFORNIA	CA	2721	PACKER, KERRY	.	AM
AS	CAPITAL DISTRICT THEATERS	NY	7832	HOYTS CORP. PTY. LTD.	.	AM
AS	CARL-BUILT INC	OK	3713	NATHANS LTD	30.0	AM
AS	COMPREHENSIVE AMERICAN CARE	FL	8081	RAMSEY, PAUL	30.0	AM
AS	CORDIS CORP'S PACEMAKER LINE	FL	3693	NUCLEUS LTD	10.0	AM
AS	CORNELL COMPUTER CORP	NY	7379	COMPUTER POWER CORP	.	AM
AS	EL CAMINO BANK	CA	60	PRATT GROUP	.	AM
AS	ENTERPRISE DEV CO	TX	6552	HAYSON GROUP	1200.0	AM
AS	G. HEILEMAN BREWING CO	WI	2082	BOND, ALAN	212.0	AM
AS	GEORGIA CRAFT CO'S MILL	GA	2631	PRATT HOLDINGS PTY LTD	33.6	AM
AS	HAL ROACH STUDIOS INC	CA	7814	QUINTEX LTD	.	OT
AS	HOOKER, LJ RETAIL CORP	NY	5311	HERSCU, GEORGE	5.0	NP
AS	HUMES ARC INC	GA	3312	HUMES LTD	25.0	NP
AS	JAMES HARDIE BLDG PRDTS INC	CA	3275	JAMES HARDIE INDUSTRIES LTD	3.3	EI
AS	KDI CORP	OH	3949	ARIADNE AUSTRALIA LTD	55.5	AM
AS	LASER VIDEO INC	AL	3652	QUATRO LTD	.	AM
AS	LEVIN METALS CORP	CA	5093	PEKO-WALLSEND LTD	.	AM
AS	LINCOLN GRAIN	NE	5153	ELDERS IXL LTD	.	JV
AS	LONE STAR MONIER CONCRETE TITLE CO	CO	3272	MONIER LTD	.	PE
AS	MERKSAMER JEWELERS	CA	5944	HERSCU, GEORGE	.	OT
AS	MOJO MDA	NY	7311	MOJO MDA	31.0	AM
AS	MOLECULON INC	MA	2834	FAULDING, FH & CO LTD	0.2	AM
AS	MONTANA RESOURCES MINES (9)	MT	1021	UNIDENTIFIED AUSTRALIAN INVESTORS	15.0	AM
AS	MS MAGAZINE	NY	2721	FAIRFAX, WARWICK & FAMILY	.	AM
AS	NABISCO'S DROMEDARY OPER	GA	2033	BURNS, PHILIP & CO LTD	.	OT
AS	PETALUMA LTD	OR	2084	CLYDE INDUSTRIES LTD	58.0	AM
AS	PRINCEVILLE DEVELOPMENT CO	HA	1542	QUINTEX LTD	.	AM
AS	RB INDUSTRIES INC	CA	5713	VEARPLEDGE LTD ET AL	.	AM
AS	RED STAR EXPRESS LINES OF AUBURN INC	NJ	4213	TNT LTD	.	AM
AS	RHEEM MFG CO'S CONTAINER DIVISION	IN	3411	HOLMES A COURT, ROBERT	12.0	AM
AS	ROBIN TRANSPORT INC	MI	4213	TNT LTD	10.0	AM
AS	SAKOWITZ INC	TX	5651	HERSCU, GEORGE	.	OT
AS	SASSY	NY	2721	FAIRFAX, WARWICK & FAMILY	.	AM
AS	SBC THEATRE CORP	MA	7832	HOYSTS CORP HOLDINGS PTY LTD	.	AM
AS	SOLTE INC	CA	1542	JOHN HOLLAND HOLDINGS LTD	551.0	AM
AS	ST JOE GOLD CORP	MO	1041	BOND, ALAN	0.4	AM
AS	TAURUS PETROLEUM INC	CO	1311	CORNISH, BRIAN E. ET AL	.	OT
AS	TNT EXPRESSAIR	NY	4511	TNT LTD	.	OT
AS	TNT MAILFAST	CA	4511	TNT LTD	.	OT
AS	TNT SKYPACK	MA	4511	TNT LTD	6.0	AM
AS	TOTAL ASSETS PROTECTION INC	TX	7372	INCOME GROUP LTD	.	AM
AS	TRIANGLE MICROWAVE INC	NJ	3679	ARIADNE AUSTRALIA LTD	1.2	EI
AS	TRITON ENERGY CORP	TX	1311	VUNGHANNS, PETER N.	30.3	AM
AS	WELDED TUBE CO OF AMERICA	PA	3317	PALMER TUBE MILLS LTD	1.3	AM
AS	WESTERN WORLD SAMUEL COMMUNICATIONS	CA	7823	J.C. WILLIAMSON FILM MGMT	.	OT
AS	WESTFIELD INT'L INC	CA	6711	WESTFIELD HOLDINGS LTD	.	JV
AS	WESTREND HOMES JV	CA	1521	ARIADNE LTD		

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
AS	WOLVERINE WORLDWIDE INC	MI	3142	MALCO INDUSTRIES LTD	8.0	AM
AS	WOODBINE PETROLEUM INC	TX	1311	MOAGE LTD	.	EI
AU	BANNER INDUSTRIES INC	OH	3532	STEINER, JEFFREY J	0.6	AM
AU	ENERGY VENTURES INC	TX	1382	SIDAWI, RAJA	0.9	AM
AU	GALVESTON-HOUSTON CO INC	TX	3533	SIDAWI, RAJA	.	AM
AU	GIROZENTRALE	NY	62	GIROZENTRALE VIENNA	.	OT
AU	OESTERREICHISCHE BANK	NY	621	OESTERREICHISCHE LAENDERBANK AG	.	OT
AU	PARLUX FRAGRANCES INC	NY	5122	ZAFRI, ERVIN ET AL	.	AM
BD	AMERICAN PACIFIC MINT INC, THE	CA	3356	FORUM REINSURANCE CO LTD	.	AM
BD	BERKLEY NOBEL RISK RET.GP	TX	63	BERKLEY CORP	.	JV
BD	PETROSURANCE	OH	6711	FORUM REINSURANCE CO LTD	8.3	AM
BD	VALMOND INDUSTRIES INC	NE	3532	FIDELITY INTL LTD	.	EI
BE	BANQUE BRUXELLES LAMBERT	NY	621	BANQUE BRUXELLES LAMBERT	.	OT
BE	BEAULIEU OF AMERICA	AL	2281	BEAULIEU TUFTING NV	20.0	NP
BE	COMPUTER IDENTICS CORP	MA	3573	BEKAERT NV SA	.	EI
BE	DERMA-LOCK MEDICAL CORP	CO	3842	ZWIRN, EDGAR	.	AM
BE	DOWN EAST PEAT PROJECT	ME	4911	SOCIETE GENERALE DE BELGIQUE SA	.	JV
BE	EXPLORATION OF LOUISIANA INC'S PROPS	LA	1311	PETROFINA SA	64.8	AM
BE	FOOD LION INC	FL	5411	DELHAIZE LELION GROUP	.	OT
BE	HERO USA INC	GA	5712	HERO PVBA	.	OT
BE	TV TRAVEL INC	OH	4724	WAGON-LITS SA	.	AM
BE	U.S. REPEATING ARMS CO	CT	3484	FABRIQUE NATIONALE HERSTAL SA	2.0	AM
BE	VALEX PETROLEUM INC	CO	1311	PARGESA	.	EI
BF	OXOCO INC	TX	1311	PHOENIX VENTURES SA	2.8	AM
BR	HUDSON RIVER CENTER	NY	****	GOMES DE ALMEIDA,FERNANDES ET AL	.	RE
BR	KINDY CHILDREN FURNITURE	NJ	5999	BABYLANDIA MOVIS INFANTO JUVENIS	.	OT
BR	TEXACO/PETROBRAS OIL VENTURE	LA	1311	BRAZIL, GOV'T OF	10.0	JV
BX	BEVERLY HILLS HOTEL	CA	7011	BRUNEI, SULTAN OF	200.0	AM
CA	ABSORPTIVE TECHNOLOGY INC	OR	2879	ABSORPTIVE TECHNOLOGY	2.0	PE
CA	ACTON CORP'S TV SYSTEMS	FL	4899	MOFFAT COMMUNICATIONS LTD	2.0	AM
CA	AFTECH LEASING INC	TX	7394	ZYTEC COMPUTER LTD	.	AM
CA	AIMS BIOTECH CORP	IL	7391	AIMS BIOTECH CORP	.	OT
CA	APOLLO INDUSTRIES INC.	OH	5013	LEWO, J.	.	EI
CA	AUTOMOTIVES INDS. INC.	IN	3714	TATE & LYLE PLC	15.0	NP
CA	BERRY TRANSPORTATION CO INC	NH	4151	SCOTTS HOSPITALITY CO	.	AM
CA	BILTMORE HOTEL	CA	7011	FOUR SEASONS HOTELS LTD	29.9	AM
CA	BIOTECHNICA AGRICULTURAL INC.	KS	287	BRONFMAN FAMILY	.	OT
CA	BLANDIN PAPER CO	MN	2621	BRONFMAN, EDWARD & PETER	350.0	PE
CA	BRAUN HORTICULTURE	NY	3496	BRAUN NURSERY LTD	0.1	NP
CA	BRINKLEY MOTOR PRODUCTS CO	AR	3621	ELECTROHOME LTD	.	AM
CA	BROWN PHOTO CO	MN	7395	SCOTT'S HOSPITALITY INC	.	AM
CA	BURLINGTON'S DENIM PLANT	NC	2211	DOMINION TEXTILE INC	205.0	AM
CA	CANRAD INC	NJ	3641	ARC INTL	20.5	AM
CA	CASCADES NIAGARA FALLS INC	NY	2631	CASCADES INC	15.0	PE
CA	CHAMPLAIN PIPELINE PROJECT	RI	4922	NOVERCO INC	.	JV
CA	CHANCELLOR CORP	MA	5081	BRUNCORP INC	.	EI
CA	CINEPLEX	NC	7832	DRABINSKY, GARTH ET AL	.	OT
CA	CINEPLEX-ODEN CORP	NC	7832	DRABINSKY, GARTH ET AL	.	OT
CA	CINEPLEX-ODEON	CA	7813	DRABINSKY, GARTH, ET AL	6.0	OT
CA	CINEPLEX-ODEON	FL	7999	DRABINSKY, GARTH ET AL	.	OT
CA	CIRCLE THEATRES	DC	7832	DRABINSKY, GARTH ET AL	26.0	AM
CA	CIRO INC.	NY	5944	GOLD, ABRAHAM ET. AL	.	EI
CA	COLORTECH INC	TN	2821	COLORTECH INC	2.2	NP
CA	COMMERCIAL POINT SHOPPING CENTER	FL	****	MARRESSE, MICHAEL	3.9	RE
CA	CORONET INDUSTRIES INC	GA	2271	CORONET CARPETS INC	8.0	AM
CA	CUMBERLAND MILLS INC	GA	2272	SORELTEX INTL	.	AM

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
CA	DATAPROTEK INC	FL	3573	ERINTEC CORP	.	OT
CA	DAY INTL CORP	OH	3069	BRONFMAN, PETER & EDWARD ET AL	133.6	AM
CA	DU PONT DENEMOURS & CO EI	TX	2819	BRONFMAN FAMILY	.	PE
CA	DUCON	NB	2048	BRONFMAN FAMILY	.	JV
CA	ELECTROSOUND GROUP INC	NY	3652	CINRAM LTD	0.2	AM
CA	ENGINEERED MAGNETICS INC	CA	3629	FLEET AEROSPACE CORP	7.5	AM
CA	FAR WEST GORE-TEX SPECIALTY SHOP	OR	5611	FAR WEST INDUSTRIES	.	OT
CA	FAR WEST GORE-TEX SPECIALTY SHOP	WA	5611	FAR WEST INDUSTRIES	.	OT
CA	FLORIDA LIFE CARE	FL	8051	CARENA PROPERTIES INC	.	AM
CA	FUNDSNET INC	NJ	7399	NATIONAL BUSINESS SYSTEMS INC.	.	AM
CA	GOLD STANDARD INC	UT	1041	SAADIEN, RAY	1.8	AM
CA	GRAND TRUNK WESTERN RR CO	MI	4111	CANADIAN NATIONAL RAILWAYS	.	OT
CA	H & W BLDG. PRODUCTS INC	MS	5039	REDPATH INDUSTRIES LTD	24.0	AM
CA	H.H. ROBERTSON CO	PA	3444	BELZBURG FAMILY	1.5	EI
CA	HANNAFORD BROTHERS CO	ME	5411	SOBEY FAMILY	.	EI
CA	HEATH SIGN CO	WA	3997	PATTISON, JIM	.	AM
CA	HI-TECH ROBOTICS LTD	NY	3679	TRI-CAN DEVELOPMENTS LTD	0.1	AM
CA	HILLTOP GOLD PROPERTY	NV	1041	BRONFMAN, PETER & EDWARD	1.3	JV
CA	HOLLADAY-TYLER PRINTING CORP	MD	2752	J.S. ATKINSON ESTATE	.	AM
CA	HOLMES TRANSPORTATION INC	MA	4213	FINGOLD, DAVID & PAUL ET AL	.	AM
CA	HOUSECRAFT INDUSTRIES	VT	3914	HOUSECRAFT INDUSTRIES	.	NP
CA	INET CO OF AMERICA	VA	7379	BELL CANADA ENTERPRISES INC	42.5	JV
CA	INTERLEUKIN-2 INC	VA	2831	MANDARIN CAPITAL CORP	6.6	AM
CA	INTERTAN INC	TX	5732	UNICORP CORP	.	AM
CA	INTL MULTIFOODS CORP	MN	2041	BREGMAN FAMILY ET AL	24.9	AM
CA	J. MEREDITH BUS CO	NJ	4151	SCOTTS HOSPITALITY CO	.	AM
CA	JOHN LABATT FOODS	OR	2032	JOHN LABATT LTD	.	OT
CA	KCR TECHNOLOGY INC	CT	3573	MOORE CORP LTD	1.2	EI
CA	KENSINGTON GOLD PROPERTY	AK	1041	ECHO BAY MINES LTD	10.0	JV
CA	KETTLE RIVER PROJECT	WA	1041	ECHO BAY MINES LTD	2.5	OT
CA	KIMPEX USA LTD	NY	3751	SOUCY, GILLES	.	NP
CA	KTI CORP	TX	3661	AMERICAN TELECOMMUNICATIONS CORP	2.2	AM
CA	L.B. FOSTER CO'S ARCH. HARDWARD GROUP	PA	3442	BEACON CAPITAL CORP	.	AM
CA	LACANA GOLD INC	NV	1041	INTERNATIONAL CORONA RESOURCES LTD	.	EI
CA	LANGLEY CORP	CA	3728	FLEET AEROSPACE CO	2.7	AM
CA	LATROBE BREWING CO	PA	2082	JOHN LABATT LTD	35.0	AM
CA	LUTHER MEDICAL PRODUCTS INC	CA	3841	DAVIES, FRED S	1.1	AM
CA	M.A. HANNA CO	OH	1011	BRONFMAN, EDWARD & PETER	22.1	EI
CA	MACKAY SPECIALTIES AMERICA	GA	2844	MACKAY SPECIALTIES CANADA	3.0	NP
CA	MANHATTAN TOWER	FL	****	CENTRAL WESTERN HOLDINGS LTD	10.0	RE
CA	MASTER IMAGES INC	CA	3699	BRONFMAN FAMILY TRUSTS	.	AM
CA	MOBIL OIL CORP'S PLANT & PROPERTIES	MI	2911	BRONFMAN FAMILY	.	AM
CA	MONROE ENQUIRER JOURNAL ET AL	NC	2711	THOMSON, KENNETH R & FAMILY	200.0	AM
CA	NIACHLOR	NY	2819	BRONFMAN FAMILY	16.6	NP
CA	NIAGARA HILTON	NY	7011	MATOVIC, RADOMIR	8.0	AM
CA	NORTHFOLK PRODUCTIONS INC	CA	7819	DRABINSKY, GARTH ET AL	.	OT
CA	OAK MANOR INC	GA	8051	OMNI HEALTH CARE	6.5	AM
CA	OWATONNA MFG CO INC	MN	3523	VERSATILE CORP	.	AM
CA	PAULDING ELECTRICAL PRDTS SUB	NC	3643	HAMMOND MFG CO LTD	.	OT
CA	PENTAIR INC'S MILL	MI	2621	WESTON, GEORGE	.	AM
CA	PINE MANOR INC	OH	8051	OMNI HEALTH CARE	4.5	AM
CA	PLUM CREEK	AZ	****	BANK OF NOVA SCOTIA	18.5	RE
CA	PORCELAIN INDUSTRIES INC	TN	3469	DERLAN INDUSTRIES LTD	.	AM
CA	PSI CONVEYING GROUPS INC	OR	3535	GROUPE LAPERRIERE & VERREAULT INC	.	AM
CA	QUAKER TOWER	IL	****	BCDE DEVELOPMENTS CORP	.	RE
CA	QUEENS FARMS DAIRY	NY	2026	JOHN LABATT LTD	.	AM

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
CA	QUICK TOOL & MFG CO INC	KY	3544	MAGNA INTL INC	.	AM
CA	READ D.M. CO	CT	5311	CAMPEAU, ROBERT	1.0	AM
CA	RED DOG MINE	AK	1031	CANADIAN PACIFIC LTD	.	AM
CA	RICHARDSON POLYMER CORP	CT	3079	CANADA, GOVT OF	.	JV
CA	ROSETTO FOODS	NY	2038	JOHN LABATT LTD	10.0	AM
CA	ROUND MOUNTAIN GOLD MINE	NV	1041	ECHO BAY MINES LTD	.	AM
CA	RYAN GROUP	MI	4213	CANADA TRANSPORT GROUP	70.0	OT
CA	SCHOOL BUS CO	PA	4151	DEGROOTE, MICHAEL G.	.	AM
CA	SCHOOL BUS CO	MA	4151	DEGROOTE, MICHAEL G.	.	AM
CA	SCHOOL BUS CO	NJ	4151	DEGROOTE, MICHAEL G.	.	AM
CA	SCHOOL BUS COS (4)	DE	4151	DEGROOTE, MICHAEL G.	.	AM
CA	SHELBURNE HOTEL	FL	7011	EMERALD INT'L INVESTMENTS INC	.	AM
CA	SHERMAN SUPERSONIC INDUSTRIES CORP	NY	3589	SHERMAN SUPERSONIC INDUSTRIES CORP	6.4	AM
CA	SHOPPING CENTERS (5)	UN	****	CAMPEAU CORP	.	NP
CA	SILVER HILL MINE	NC	1044	NIAGARA CAPITAL CORP	200.0	RE
CA	SPECIALTY METAL FABRICATOR		3339	DERLAN INDUSTRIES LTD	1.3	OT
CA	SUNNYSIDE PLAZA	OR	****	GREYMOR DEVELOPMENT	.	AM
CA	TEAL CEDAR	WA	2429	TEAL CEDAR PRODUCTS 1977 LTD	.	RE
CA	THREE BUOYS HOUSEBOAT VACATIONS	OK	4459	THREE BUOYS HOUSEBOAT VACATIONS	0.1	NP
CA	TRAVEL TIME BUS LINES INC	MA	4151	LAIDLAW TRANSPORTATION LTD	7.5	OT
CA	TRIANGLE MANUFACTURING CORP	NC	3949	ST LAWRENCE MFG CANADA INC	.	AM
CA	TUSCAN DAIRY FARMS INC	NJ	2026	JOHN LABATT LTD	.	AM
CA	UNICORP ENERGY INC	OH	4924	MANN, GEORGE S.	.	AM
CA	WASTE REMOVAL CO	MI	4953	DEGROOTE, MICHAEL G.	.	OT
CA	WASTE REMOVAL COMPANY	TX	4953	DEGROOTE, MICHAEL G.	.	AM
CA	WASTE REMOVAL COMPANY	TN	4953	DEGROOTE, MICHAEL G.	.	AM
CA	WASTE REMOVAL COS (2)	OH	4953	DEGROOTE, MICHAEL G.	.	AM
CA	WATERLOO MICROSYSTEMS INC	GA	7372	CROWNX INC	.	AM
CA	WESTERN INTL INC	IA	3523	NOMA INDUSTRIES LTD	.	OT
CA	WHIRLPOOL'S HEIL-QUAKER HOME SYSTEMS	TN	3585	INTER-CITY GAS CORP	.	AM
CA	WHITEHALL FINANCIAL GROUP	NY	6711	DEGUNZBURG FAMILY	176.0	AM
CA	WHITTAR STEEL STRIP DIVISION	MI	3316	DOFASCO INC	15.0	AM
CA	WILSON-COOK MEDICAL INC	NC	3841	WILSON-COOK MEDICAL INC	33.0	AM
CA	WORTHINGTON DAILY GLOBE	MN	2711	THOMSON, KENNETH R & FAMILY	.	NP
CA	YIPKON-CORP	NJ	5084	SHL SYSTEMHOUSE	.	AM
CA	ZACA PROPERTY	NV	1041	CALIFORNIA GOLD MINES LTD	5.5	AM
CA	1867 CONFEDERATION OF LOG HOMES	TN	5031	1867 CONFEDERATION OF LOG HOMES	12.0	OT
CH	BRADLEY'S VIEW FAN	IL	5199	PEOPLES' REPUBLIC OF CHINA, GOV'T OF	.	OT
CH	CHINA-US LIAISON OFF/INT'L ENTERPRISES	OK	9611	PEOPLES REPUBLIC OF CHINA, GOV'T OF	.	JV
CH	ESPRIT SYSTEMS INC	NY	3672	ADVANCED DATUM INFORMATION CORP	.	OT
DA	BAUMFOLDER CORP	OH	3554	DET OSTASIATISKE KOMPAGHI AS	.	EI
DA	CONCRETE BLDGS. CONCEPTS	NC	3271	DEDANSK SUKKERFABRIKKER A/S	.	AM
DA	IDEALS PUBLISHING CORP	WI	2731	GUTENBERGHUS BLADENE A/S	3.3	NP
DA	IDETEK INC	CA	7391	NOVO INDUSTRI A/S	.	AM
DA	MAERSK LINE	CA	4463	A.P. MOELLER GROUP	.	AM
EI	ADAMS PRODUCTS CO.	NC	3271	CEMENT-ROADSTONE HOLDINGS PLC	.	OT
EI	BIG RIVER INDS INC	LA	3295	CEMENT ROADSTONE HOLDINGS PLC	.	AM
EI	BOORHEIM- FIELDS INC	TX	1442	CEMENT- ROADSTONE HOLDINGS LTD	22.0	AM
EI	HI CHEM DIAGONISTICS INC	CA	2819	ELAN CORP PLC	.	AM
EI	KING ROAD MATERIALS INC	NY	2951	CEMENT-ROADSTONE HOLDINGS LTD	5.2	AM
EI	MASSTOCK INTL	GA	0241	MASSTOCK INTL	.	AM
EI	NC PRODUCTS CO	NC	3251	CEMENT-ROADSTONE HOLDINGS PLC	6.0	OT
EI	TRANSLINK USA INC	NY	4782	IRISH MAINPORT HOLDINGS	.	AM
FI	CUE PAGING	CA	3663	NOKIA CORP	.	OT
FI	DIVERSICOM NATIONWIDE PAGING	CA	3662	NOKIA OY AB	.	AM
FI	GERBER LEGENDARY BLADES INC	OR	3421	FISKARS OY AB	.	AM

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
FI	HOBART/MCINTOSH	IL	5111	AMER GROUP LTD	.	AM
FI	PARTEK CORP	CA	5053	PARTEK AB OY	.	OT
FI	PASSAMAQUODDY HOMES JV	ME	1521	MAKROTALO OY	.	JV
FI	SISU USA	TX	5088	SISU AUTO AB	.	OT
FI	UNION TEXAS PETROLEUM/NESTE OY VENTURE	ND	1311	FINLAND, GOV'T OF	.	JV
FR	AEROSPATIALE	FL	3699	FRANCE, GOVT OF	70.0	PE
FR	AIR CRUISERS CO	NJ	3069	ZODIAC ISSY LES MOULINEAUX	.	AM
FR	AIR FRANCE	PA	4511	FRANCE, GOV'T OF	.	OT
FR	AIR VENT INC	IL	3564	FRANCE, GOVT OF	.	AM
FR	ALCATEL	FL	5065	FRANCE, GOVT OF	.	OT
FR	ALSTHOM INC.	CA	3721	FRANCE, GOVT. OF	.	NP
FR	ARROWHEAD DRINKING WATER CO	CA	5149	SOURCE PERRIER SA	250.0	AM
FR	BENETEAU	SC	3732	BENETEAU FAMILY	3.5	NP
FR	BRYCO INC	TX	3273	LAFARGE COPPEE GROUP	.	AM
FR	BUREAU VERITAS CONTAINER SERVICE CORP	NJ	4789	BUREAU VERITAS	.	OT
FR	CILAS ALCATEL	MA	5063	FRANCE, GOVT OF	.	NP
FR	COMSTOCK GROUP INC	CT	1731	SPIE BAGNATOLLES SA	20.5	AM
FR	CONSUMERS WATER CO	ME	4941	FRANCE, GOV'T OF	16.0	AM
FR	CORHART REFRACTORIES CORP	KY	3297	FRANCE, GOVT OF	.	AM
FR	COUNTRY EPICURE INC	NY	2051	VILGRAIN FAMILY	.	AM
FR	DAISY FRESH CORP	CA	2022	SOURCE PERRIER	.	AM
FR	DECISION INDUSTRIES CORP	PA	3573	ECONOCOM INTL NV	.	AM
FR	DECRATREND PAINTS	CA	2851	FRANCE, GOVT OF	2.0	AM
FR	DRESSEL'S BAKERIES	IL	2038	INST DE DEVELOP INDUSTRIES AGRICOLES	.	AM
FR	FOREST OIL CORP'S WELLS	TX	1311	FRANCE, GOV'T OF	15.3	AM
FR	GCA CORP	MA	3559	FRANCE, GOVT OF	.	AM
FR	GE'S CONSUMER ELECTRONICS DIV	IN	3651	FRANCE, GOVT OF	800.0	AM
FR	GE'S HVDC UNIT	PA	3573	CIE GENERALE D'ELECTRICITE	.	AM
FR	HDM WORLDWIDE	NY	7311	EUROCOM SA/DENTSU CO	.	JV
FR	HERMES	NY	5948	JEAN-LOUIS DUMAS-HERMES FAMILY	.	PE
FR	HONEYWELL INFORMATION SYSTEMS	MN	7372	FRANCE, GOVT OF	527.0	OT
FR	HONEYWELL INFORMATION SYSTEMS	IL	7372	FRANCE, GOVT OF	.	OT
FR	HOWMET TURBINE PRODUCT	TN	3511	FRANCE, GOVT OF	5.0	NP
FR	IBF-BIOTECHNICS USA	UN	7391	FRANCE, GOVT OF	.	NP
FR	INDIKON CORP	MA	3824	METRAVIB INSTRUMENTS INC	.	AM
FR	JACQUELIN COCHRAN	NY	2844	FRANCE, GOVT OF	.	AM
FR	KETCHUM & CO INC	CT	5122	OFC COMMERCIAL PHARMACEUTICAL SA	4.3	AM
FR	LAMBERET USA	CO	3713	LAMBERET FRERES ET CIE SA	.	NP
FR	LAND	CT	****	FLICHY,GUY F. ET AL	2.5	RE
FR	LAND (69 AVRESO	NY	****	CARREFOUR SA	18.0	RE
FR	LOEWE	NY	5948	VUITTON, LOUIS	.	OT
FR	LOEWE	CA	5948	VUITTON, LOUIS	.	OT
FR	MANEUROP INC	GA	3563	GENERALE DE FONDERIE SA	.	OT
FR	MARTELL, J&F DIFFUSION USA	NY	5948	MARTELL FAMILY	.	OT
FR	MILWAUKEE MACK SALES INC	WI	5012	FRANCE, GOVT OF	.	PE
FR	NAF-NAF	NY	5699	INFLUENCE-POK NAF-NAF	.	OT
FR	NORWOOD DIV OF L.B. FOSTER CO	OH	3462	COGIFER SA	.	AM
FR	OHMTEK INC	NY	3676	SFERNICE SA	.	AM
FR	OTI SERVICES INC	NY	7362	ECCO SA	.	AM
FR	PAREX INC	GA	3299	LAFARGE COPPEE SA	12.0	NP
FR	PREMIERE	NY	2721	FILIPACCHI, DANIEL	.	JV
FR	PUBLICIS	NY	7311	PUBLICIS GROUP, THE	.	OT
FR	QUARTZ PRODUCTS CORP	KY	2819	FRANCE, GOVT OF	.	NP
FR	RHONE-POULENC	NC	5161	FRANCE, GOVT OF	.	OT
FR	RIFFE PETROLEUM CO	TX	2951	FRANCE, GOV'T OF	42.0	AM
FR	RODIER PARIS	NY	5611	PROUVOST SA	.	OT

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
FR	RODIER PARIS	NJ	5621	PROUVOST SA	.	OT
FR	SANTA ROSA SEWING SHOPS' ASSETS	CA	3161	VUITTON, LOUIS	.	AM
FR	SEAFOOD BROILER RESTAURANT	CA	5813	ACCOR SA	.	PE
FR	SPECIAL METALS CORP	NY	3341	AUBERT & DUVAL	72.5	AM
FR	STEVENS/SOMMER	SC	2271	SOMMER ALLIBERT SA	.	JV
FR	SUNNYMEAD RANCH	CA	****	LES NOUVEAUX CONSTRUCTEURS SA	.	RE
FR	SUNSHINE WATER CO	FL	5149	SOURCE PERRIER SA	.	AM
FR	TARLAZZI STORE	NY	5621	ANGELO TARLAZZI SA	.	OT
FR	TECHNICAL COMPONENTS INC	RI	3679	FRANCE, GOVT OF	.	AM
FR	TEXAS INTERNATIONAL CO'S OIL/GAS ASSETS	TX	1311	FRANCE, GOV'T OF	120.0	AM
FR	TIRE SYSTEMS/BILLY BOYS INC	CA	5531	MICHELIN TYRE PLC	.	AM
FR	TOTAL PETROLEUM (NORTH AMERICA) LTD	CO	2911	FRANCE, GOV'T OF	3.4	EI
FR	TRW'S CINCH CONNECTORS	AR	3679	PRECISION MECANIQUE LABINAL SA	.	AM
FR	TRW'S MOTOR DIV	AL	3519	PRECISION MECANIQUE LABINAL SA	.	AM
FR	VIE DE FRANCE CORP	VA	2051	VILGRAIN FAMILY	.	EI
FR	W.J. SERVICES	NY	4459	WORMS SERVICES MERITIMES	.	OT
FR	WADELL EQUIP'S AIRCRAFT DIV	NJ	3541	AUXILEC SA	.	AM
FR	ZEPHYR HILLS	FL	2086	SOURCE PERRIER	.	AM
GE	A & P FUTURE STORES	NY	5411	TENGELMANN FAMILY	.	OT
GE	ABS PUMPS INC	CT	5084	ABS PUMPEN GMBH	.	PE
GE	ADO CORP	SC	2221	WULF, HUBERT	3.0	PE
GE	AMMERSEE ON THE CHATTAHOOCHIE	GA	****	THYSSEN RHEINSTAHL TECHNIK ET AL	.	RE
GE	BAHLSEN OF AMERICA INC	NC	2052	BAHLSEN FAMILY	30.0	NP
GE	BASF (CHEMICAL DIV)	MI	2824	BASF AG	7.0	NP
GE	BISCHOF & KLEIN USA INC	GA	3079	BISCHOF UND KLEIN GMBH & CO	.	NP
GE	BMG	SC	5081	MOHN, REINHARD	14.0	OT
GE	BMW OF N. AMERICA	GA	5012	BAYERISCHE MOTOREN WERKE AG	4.5	OT
GE	BOTTCHER & GESSNER	NC	5084	STEINBEIS & CONSORTEN GMBH ET AL	.	OT
GE	BUDD CO	KY	3465	THYSSEN AG	100.0	NP
GE	CALAY SYSTEMS INC	CA	3573	AGIV	.	AM
GE	CALCOMP'S SYSTEMS DIV	CA	3577	ISI-CAD	.	AM
GE	CAPRI SUN	CA	2033	WILD CO	.	NP
GE	CELANESE CORP	NY	2869	HOECHST AG	2850.0	AM
GE	CELGENE CORP	NJ	7391	HOECHST AG	.	NP
GE	CLOROX CO	CA	2842	HENKEL KGAA	.	EI
GE	CYRO INDUSTRIES	AK	2869	ROHM GMBH CHEMISCHE FABRIK	.	JV
GE	DATA CARD CORP	MN	3662	QUANDT, HERBERT FAMILY	174.0	AM
GE	DEGUSSA CORP	AL	2819	DEGUSSA AG	.	PE
GE	DELMED INC	NJ	3842	FRESENIUS AG	.	AM
GE	DENKA CHEMICAL CORP	TX	2821	BAYER AG	.	AM
GE	DYNAMIT NOBEL CHEMICALS	AL	2819	FEDMUHLE, NOBLE AG	12.0	PE
GE	ECOLAB'S WORLDWIDE CONSUMER PRDTS DIV	MN	2841	JOH A BENCKISER GMBH	242.5	AM
GE	EICHHOFF	RI	5065	GEBR. EICKHOFF MASCH.	.	OT
GE	ERNST PAUL LEHMANN	CA	5042	LEHMANN PATENTWERKE EP	1.0	OT
GE	EXTRUSION EQUIPMENT CORP	KS	3452	FRIED THEYSOHN MASCHINENBAU GMBH	.	NP
GE	FICHTNER- WANTECH	GA	4953	FICHTNER BERATENDE INGEN. GMBH & CO KG	0.2	JV
GE	FOCKE & CO	NC	3559	FOCKE & CO GMBH	.	NP
GE	GENCORP'S GENERAL TIRE & RUBBER CO	OH	3011	CONTINENTAL GUMMI WERKE AG	625.0	AM
GE	GERMANRAIL	GA	4011	WEST GERMANY, GOV'T OF	.	OT
GE	HAHL FILAMENTS INC	SC	5065	ERWIN HAHL GMBH	.	OT
GE	HENDRIX TRACTS	KY	1211	VEBA AG	3.5	AM
GE	HENKEL RESEARCH CORP	CA	7391	HENKEL KFAA	.	OT
GE	HESS SHOES	MD	5661	GORTZ FAMILY	.	OT
GE	HEYE AMERICA	IN	3221	HERMAN HEYE	.	JV
GE	HILLCREST CENTRE	CA	****	PULTUSKIER, JOSEPH	5.0	RE
GE	HOECHST CELANESE CORP	NJ	5161	HOECHST A G	.	OT

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
GE	HULS AMERICA INC	NJ	5161	VEBA AG	.	OT
GE	IMPACT PLASTICS	NC	3079	ROECHLING HAREN KG	.	AM
GE	KLOCKNER CONTRACT PACKAGING	VA	2655	KLOECKNER-WERKE AG	10.4	NP
GE	KNAUF FIBERGLASS	AL	3296	KNAUF FIBERGLASS	50.0	NP
GE	KURIS HIGH TECH SYSTEMS LTD	GA	5084	KURIS HIGH TECH SYSTEMS GMBH	0.5	OT
GE	LAKE PADRE DEVELOPMENT	TX	****	UNIDENTIFIED INVESTORS	2.0	RE
GE	LANGGUTH	NJ	2641	LANGGUTH GMBH & CO	.	OT
GE	LETRON	SC	2435	LETRON GMBH	28.0	NP
GE	LINOTYPE CO	NY	3555	COMMERZBANK AG	.	AM
GE	LUFTHANSA	VA	4511	FEDERAL REP OF GERMANY, GOV'T OF	.	OT
GE	LYNWOOD PLAZA	VA	****	SIEMANS AG	9.5	RE
GE	MALLINCKRODTS' FLOWCO PRODUCTS DIV	OH	2821	HENKEL KGAA	.	AM
GE	MATRIX CORP	NY	3573	BAYER AG	22.1	AM
GE	MEREDITH/BURDA CORP	NC	2751	BURDA GMBH	3.0	NP
GE	MICHAEL CROMER LTD (MCM)	GA	5631	MICHAEL CROMER LTD	.	OT
GE	MICROPAC INDUSTRIES INC	TX	3679	HEMPEL, F. W.	.	AM
GE	MID- LOUISIANA GAS CO	LA	4922	BASF AG	80.0	AM
GE	MOBAY CORP	OH	2821	BAYER AG	.	PE
GE	NCC INDUSTRIES INC	NY	2342	SPIESSHOFER, GUENTHER	0.1	EI
GE	OCCIDENTIAL'S PROCESS CHEMICAL DIV	NJ	2891	HENKEL GMBH	.	AM
GE	PARKER CHEMICAL CO	MI	2899	HENKEL KGAA	.	AM
GE	PORTLAND FREIGHTLINER INC	OR	5599	DAIMLER-BENZ AG	.	OT
GE	PROCESS CHEM. DIV. OF DIAMOND SHAMROCK	NJ	2869	HENKEL KGAA AG	.	AM
GE	RHODE & SCHWARZ INC	MD	3825	RHODE & SCHWARZ GMBH & CO KG	.	NP
GE	ROHM & HAAS' SEED BUS.	PA	0191	KWS KLEINWANZEBENER SAATZUCHT AG	.	AM
GE	ROUSSEL UCLAFF HOLDINGS	NJ	5161	HOECHST AG	.	NP
GE	SAFEWAY DIV. EL PASO	NM	5411	ASKO DEUTSCHE KAUFHAUS AG	.	AM
GE	SARSTEDT INC	NC	5122	SARSTEDT INC	5.0	OT
GE	SCHARMANN MACHINE TOOL CORP	IL	3541	J. M. VOITH GMBH	10.0	NP
GE	SIEMENS	NJ	3679	SIEMENS AG	9.0	OT
GE	STO INDUSTRIES INC	GA	2851	STOTMEISTER GMBH	.	NP
GE	SUNDSTRAND-SAUER	IL	3568	SAUER GETRIEBE AG	.	JV
GE	TECH-HAUS INC	NE	1542	GERMAN INVESTORS	.	AM
GE	TERMASCAN INC	NY	3841	DETLEV, BAURS-KREY	0.6	AM
GE	UNION STATION APTS	GA	****	GERMAN INVESTORS	8.9	RE
GE	WALDBAUM INC	NY	5411	TENGELMANN FAMILY	149.2	AM
GE	WESTMORELAND COAL CO	PA	1211	VEBA AG	28.1	EI
GE	WHITNON MACHINE SPINDLE	CT	3429	GMN GEORG MULLER NUREMBERG AG	.	AM
GE	WYROUGH & LASER INC	NJ	5161	BAYER AG	.	AM
HA	TRANSPORT MARITIME D'AMERIQUE SA	NY	4411	TRANSPORT MARITIME D'AMERIQUE SA	.	OT
HK	AIC PHOTO INC	NY	5043	MAXWELL ELECTRONICS LTD	.	EI
HK	APARTMENT BLDG	CA	****	HOPEWELL HOLDINGS	15.0	RE
HK	BEVERLY WILSHIRE HOTEL	CA	7011	REGENT HOTELS	129.0	AM
HK	FORSTMANN & CO	GA	2211	KUANG-PIU, CHAO	.	AM
HK	INGERSOLL-RAND FINANCIAL CORP	NJ	61	HONGKONG SHANGHAI BANKING CORP	.	AM
HK	MARINE MIDLAND BANKS INC	NY	60	HONGKONG SHANGHAI BANKING CORP	756.0	EI
HK	MULHOLLAND ESTATES DEV	CA	****	UNIDENTIFIED INVESTORS	.	RE
HK	MULTI-USE PROJECT	CA	****	CHAN, LAWRENCE ET AL	200.0	RE
HK	PLAYMATE TOYS	CA	3944	PLAYMATE TOYS	.	NP
HK	RETAIL CENTER	TX	****	UNIDENTIFIED INVESTORS	0.9	RE
HK	611 MONTGOMERY ST	CA	****	UNIDENTIFIED INVESTOR	75.0	RE
ID	BANK OF HONOLULU	HA	60	SUKAMTO, SUKARMAN	6.6	AM
IN	SHYAM AHUJA	NY	5713	SHYAM AHUJA LTD	2.5	OT
IS	CARIBBEAN GULF REFINING CORP	PR	2911	ZEEVI, GAD	100.0	AM
IS	GBI INTL INDUSTRIES INC	NY	3545	LAPSKER, ITZCHAK	.	AM
IS	ZIM AMERICAN-ISRAEL SHIPPING CO	FL	4411	ISRAEL, GOV'T OF	.	OT

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
IT	ACMA USA INC	NC	3551	G.D. SPA	.	AM
IT	AERO SERVICES INTERNATIONAL INC	NJ	4582	ATTAR, DIBO	.	EI
IT	AMERICAN ITALIAN PASTA CO	MO	2098	SPIGADORO-PETRINI FAMILY	26.0	JV
IT	ARCO R & D INSTITUTE	CA	7391	FERRUZZI GROUP	12.0	AM
IT	ARMANI, GIORGIO	CA	5611	ARMANI, GIORGIO	.	OT
IT	AUGUSTA AVIATION CORP.	PA	5088	EFIM	3.7	NP
IT	BASILE BOUTIQUE	NY	5621	BASILE HOUSE	.	OT
IT	BAYLY, MARTIN & FAY	TX	63	NIKOLS GROUP	.	AM
IT	BGM DIAMOND TOOLS INC	NC	5084	Z. BAVELLONI SPA	.	OT
IT	BICE RESTAURANT	NY	5812	BICE RESTAURANT	.	OT
IT	BOTTERO USA CORP	NC	5084	BOTTERO SPA	.	OT
IT	CENTRAL SOYA CORP	IN	2048	FERRUZZI GROUP	360.0	AM
IT	DELLE VEDOVE USA INC	NC	5084	VEDOVE FAMILY	0.3	OT
IT	FRETTE USA	NY	5719	MOSCA, VITTORIO FAMILY	.	OT
IT	GIVIDI GLASS FABRICS DIVISION	MA	2221	GIVIDI S.A.P.A. & TEX-IMPIANTI SPA	.	AM
IT	HANNA INSTRUMENTS OF AMERICA	RI	3822	HANNA INSTRUMENTS	0.7	NP
IT	HESSTON CORP	KS	3523	AGNELLI FAMILY	.	EI
IT	HIMONT INC	DE	2821	FERRUZZI GROUP	1490.0	EI
IT	INNOVATIVE SILICON TECHNOLOGY	CA	3674	ITALY, GOVT OF	.	OT
IT	NEW ENGLAND MILLING CO	MA	2041	ITALGRANI SPA	.	EI
IT	PASTAVONI RESTAURANT	MA	5812	PASTAVONI	.	OT
IT	PEREGO PRODUCTS	IN	3944	PEREGO PRODUCTS	3.0	NP
IT	PHARMETRIX CORP	CA	7391	RECORDATI SPA	.	JV
IT	PLANT CELL RESEARCH INTL	CA	7391	FERRUZZI GROUP	.	AM
IT	RAI CORP	NY	4833	ITALY, GOV'T OF	7.5	OT
IT	RANGONI OF FRANCE	SC	5661	RANGONI	.	OT
IT	REPUBLIC PLASTICS	MI	2821	FERRUZZI GROUP	.	AM
IT	SAINT LAURENT-RIVE GAUCHE	NY	5621	DEBENEDETTI, CARLO	.	OT
IT	SOMET INC	SC	5084	SOMET	1.1	OT
IT	STEUART PETROLEUM CO	DC	5171	ITALY, GOV'T OF	.	AM
IT	TECHNOGENETICS INC	NY	5122	RECORDATI SPA	5.8	AM
IT	TEKSID ALUMINUM FOUNDRY INC	TN	3714	AGNELLI FAMILY	13.0	JV
IT	UNIGEN INC	MI	2869	FERRUZZI GROUP	.	AM
IT	VALLEY NATIONAL BANK	CA	60	INSTITUTO BANCARIO SAN PAOLO	46.7	AM
IT	VITALIAN CORP	MD	7391	FERRUZZI GROUP	.	JV
IT	WESTWIND BUSINESS PARK	CA	****	BONDI, GEORGIO	.	RE
JA	(IXI:Z)	CA	5611	D'URBAN	.	OT
JA	A T & E CORP	CA	3661	HATTORI SEIKO CO LTD ET AL	19.0	AM
JA	AAP ST MARYS CORP	OH	3714	HITACHI METALS CORP	20.0	NP
JA	ACME INK & PRINTING	IL	2893	SAKATA SHOKAI LTD	.	AM
JA	ADVANCE AUTOMATIC VENDING INC	OR	5962	FUJI VENDING LTD	0.6	AM
JA	ADVANCED COMPOSITE MATERIALS CORP	SC	2819	TATEHO CHEMICAL INDS. CO LTD	25.0	AM
JA	AKASHIC MEMORIES CORP	CA	3679	KUBOTA LTD	15.0	AM
JA	ALGONQUIN HOTEL	NY	7011	AOKI CORP	29.0	AM
JA	ALLEN-BRADLEY TDK MAGNETICS CORP.	OK	3264	TDK CORP.	.	JV
JA	ALPINE ELECTRONICS MFG OF AMER. INC	IN	3651	ALPS ELECTRIC CO LTD	.	PE
JA	ALPS ELECTRIC CO	CA	3573	ALPS ELECTRIC CO LTD	.	NP
JA	AMADA ENGINEERING & SERVICE CO	IL	5084	AMADA CO LTD	3.9	OT
JA	AMANO AMERICA MFG INC	CA	3579	AMANO CORP	14.3	PE
JA	AMDAHL CORP	CA	3573	FUJI ELECTRIC CO LTD	.	EI
JA	AMERICAN INDUSTRIAL MFG. SVCS.	CA	3694	TOYOTA MOTOR CO LTD	.	NP
JA	AMERICAN ISUZU MOTORS INC.	MD	5012	ISUZU MOTORS LTD.	9.3	PE
JA	AMERICAN TOKYO KASEI KOGYO	OR	7392	TOKYO KASEI KOGYO CO LTD	.	NP
JA	AMERICAN YAZAKI CORP USA	TN	3679	YAZAKI CORP	.	OT
JA	AMERICAS TOWERS	NY	****	KUMAGAI GUMI	.	RE
JA	AMOCO/JAPEX OIL EXPLORATION VENTURE	LA	1311	JAPAN, GOV'T OF	14.3	JV

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	AMTEX INC	OH	2271	HAYASHI TELEMPU CO LTD	12.5	OT
JA	APARTMENT BLDG	HA	****	TOKAI UNIVERSITY	1.0	RE
JA	ARVIN SANGO CO.	IN	3714	SANGO CO. LTD.	7.6	JV
JA	ASAHI BREWERIES USA INC	CA	2082	ASAHI BREWERIES LTD	0.9	OT
JA	ASAHI CO.	GA	5661	NIPPON RUBBER CO. LTD.	.	OT
JA	ASMO MFG INC	MI	3694	TOYOTA MOTOR CORP	.	NP
JA	ASSOC. MFG. & INDUST. CONSTR. SVCS	VA	7392	NISSHO IWA CORP	.	JV
JA	AT&T/KDD VENTURE	GU	4811	KOKUSAI DENSHIN DENWA CO LTD	126.0	JV
JA	ATC INC	TN	2821	UBE INDUSTRIES LTD ET AL	.	NP
JA	AVENTINE	CA	****	SHIMIZU CONSTRUCTION CO LTD ET AL	155.0	RE
JA	AVONDALE CENTER	IL	****	UNIDENTIFIED INVESTOR	47.5	RE
JA	BABCOCK INDUSTRIES INC'S PLANT	IN	3315	KOKOKU STEEL WIRE LTD	3.2	AM
JA	BAKER SMI THERMAL SYSTEMS	CA	3317	SUMITOMO METAL INDUSTRIES LTD	.	JV
JA	BANDO MFG. OF AMERICA	KY	3714	BANDO CHEMICAL INDS. LTD	14.5	NP
JA	BANK OF PALM SPRINGS	CA	60	MITSUBISHI BANK LTD	15.0	AM
JA	BANYAN GOLF CLUB	HA	****	NAKANO CORP	.	RE
JA	BELOIT CORP	WI	3551	MITSUBISHI HEAVY IND. LTD	60.0	AM
JA	BENDIX JIDOSHA KIKI	TN	3714	JIDOSHA KIKI CO LTD	4.1	JV
JA	BERNARD EPPS & CO	CA	5051	KAWASAKI STEEL CORP	1.7	EI
JA	BEST AMERICAN REALTY GP	AZ	6531	TAIYO REAL ESTATE CO LTD	.	OT
JA	BESTFLEX INC	PA	3498	TOFLE INC	.	JV
JA	BIOPRODUCTS INC	OR	2047	MITSUI & CO LTD	5.3	AM
JA	BONDED MACHINE CO'S PLANT	OH	3531	DAIFUKU CO LTD	3.0	AM
JA	BORG WARNER'S BYRON JACKSON PUMP DIV	NC	5084	OKUMA MACHINERY WORKS LTD	12.8	AM
JA	BREAD BROTHERS INC.	HA	5812	ROYAL CO. LTD.	0.1	AM
JA	C. ITOH & CO. AMERICA	IN	7392	C. ITOH & CO. LTD.	.	OT
JA	CALIFORNIA BANK BLDG	CA	****	TOSHIU CORP	11.3	RE
JA	CALSONIC MFG. CORP.	TN	3714	NISSAN MOTOR CO. LTD.	10.0	PE
JA	CALUSA COUNTRY CLUB	FL	****	NICHON KOWA CO	5.5	RE
JA	CAMELBACK ESPLANADE	AZ	****	SHIMIZU LAND CORP	200.0	RE
JA	CAR STEAMSHIP INC	NY	4463	KAWASAKI KISEN KAISHA LTD	.	AM
JA	CASIO INC	NJ	3573	CASIO COMPUTER CO LTD	.	OT
JA	CBS RECORDS GROUP	NY	3652	SONY CORP	2000.0	AM
JA	CENTURY TUBE CORP	AR	3317	DAIWA STEEL TUBE INDUSTRIES CO LTD	8.0	PE
JA	CHEVRON USA INC/NIPPON OIL CO VENTURE	CA	1311	NIPPON OIL CO LTD	100.0	JV
JA	CHICAGO-TOKYO BANK	MI	60	BANK OF TOKYO	.	OT
JA	CHUBU TRADING	KY	5812	CHUBU INDS. CO. LTD	1.5	OT
JA	CI SPECIAL CHEMICALS INC.	NY	5161	C. ITOH & CO. LTD	1.0	OT
JA	CI YOKOYAMA INC	CA	5043	YOKOYAMA ELECTRIC WORKS/C ITOH CO	.	NP
JA	CIPHER DATA PRDTS INC'S PLANT	CA	3622	ALPS ELECTRIC CO LTD	10.0	AM
JA	CITICORP BLDG	NY	****	DAI-ICHI MUTUAL L.I.CO	670.0	RE
JA	CITIZEN SYSTEMS INC	CA	3661	CITIZEN WATCH CO LTD	1.0	OT
JA	CME CORP	MI	3714	MITSUBA ELECTRIC MFG CO	.	JV
JA	COCA-COLA BOTTLING OF N.NEW ENGLAND INC	ME	2086	KIRIN BREWERY CO LTD	.	AM
JA	COCONUT ISLAND	HA	****	KAWAGUCHI, KATSUHIRO	8.5	RE
JA	CONDOMINIUM BLDG	HA	****	NAGASAKI LUCKY SHOJI CO LTD	7.1	RE
JA	CONDOMINIUM DEV	HA	****	OHBAYASHI CORP	.	RE
JA	CORN/POKKA	CA	2099	POKKA CORP	.	JV
JA	COX CREEK REFINING CO	MD	3331	MITSUBISHI METAL CORP	3.0	AM
JA	CST COMMUNICATIONS INC	CA	7812	C ITOH/SUNTORY LTD/TOKYO BROADWAY	.	JV
JA	CURTIS MARUYASU AMERICA INC	KY	3069	MARUYASU INDUSTRIES CO LTD	1.0	JV
JA	DAIHATSU AMERICA	CA	5012	TOYOTA MOTOR CO. LTD.	.	OT
JA	DAITO SHOJI CO	OR	5065	DAITO SHOJI CO LTD	.	OT
JA	DALLAS MARKET CENTER	TX	****	DAI-ICHI MUTUAL L.I.C.	200.0	RE
JA	DANA COMPUTER INC	CA	3573	KUBOTA LTD	20.0	AM
JA	DENON DIGITAL INDUSTRIES LTD	GA	3651	HITACHI LTD	40.0	NP

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TV
JA	DIESEL KIKI USA	IL	3714	DIESEL KIKI CO LTD	50.0	NP
JA	DILLINGHAM CONSTRUCTION CORP	CA	1541	SHIMIZU CONSTRUCTION CO LTD	.	AM
JA	DJK CORP OF AMERICA INC	KY	3079	DJK	.	OT
JA	DORIC/MITSUI JV	CA	1521	MITSUI & CO LTD	.	JV
JA	DOVER HOTEL	NY	7011	JAPANESE RE DEV COS	18.5	AM
JA	DUCAIR BIOESSENCE INC.	NJ	2844	TSUMURA JUNTENDO INC.	12.5	AM
JA	DUNES HOTEL AND CASINO	NV	7011	NANGAKU, MASAO	157.7	AM
JA	EAGLE WINGS INDUSTRIES	IL	3714	MIZUSHIMA MACH & METAL IND CO.	37.5	NP
JA	EATON SQUARE SHOPPING CENTER	HA	****	KAWAGUCHI, KATSUHIRO	.	RE
JA	ECHO INC	IL	5083	KIORITZ CORP	.	PE
JA	EFTEN INC	IN	2631	HONSHU PAPER CO LTD	.	JV
JA	EL RANCHO VERDE COUNTRY CLUB	CA	7992	NITTO KOGYO CO LTD	5.0	AM
JA	ELASTOMER TECHNOLOGY INC	CO	2822	YAMAMOTO KOGAKU CO LTD	.	AM
JA	ELCO INDUSTRIES INC	IL	3452	OKABE, AKIRA	8.4	AM
JA	ELMER LITTLE & SONS INC	NY	3151	SWANY CORP	.	AM
JA	ELSA CORP	IN	3714	SAKAMOTO INDS CO LTD	10.0	NP
JA	ENEKI AMERICA INC	OH	3714	ENKEI GR/MITSUBISHI CORP	9.0	PE
JA	ENERGY CONVERSION DEVICES	MI	7391	CANON INC	.	AM
JA	EPSON-PORTLAND INC	OR	3573	SEIKO-EPSON CORP	.	PE
JA	FEC INC	MI	3569	DAI-ICHI DENTSU CO LTD	1.9	NP
JA	FINCH, DOI & BERLINER INC	TX	7392	TRANS-MEDIA RESOURCES INC	.	JV
JA	FOOTWORK CORP	CA	5146	FOOTWORK CORP	.	OT
JA	FOOTWORK HAWAII CORP	HA	5812	FOOTWORK CORP.	.	OT
JA	FOREMOST DAIRIES	HA	2026	HOUSE FOOD INDUSTRIAL CO LTD	15.5	AM
JA	FORTUNE COOKIES	NY	5621	TAKIHYO CO LTD	.	OT
JA	FOSTER ELECTRIC CO	IL	3651	FOSTER ELECTRIC CO LTD	.	OT
JA	FUJISAWA PHARMACEUTICAL CO	MD	7391	FUJISAWA PHARMACEUTICAL CO LTD	.	OT
JA	FUJISAWA SMITHKLINE CORP	PA	2834	FUJISAWA PHARMACEUTICAL CO LTD	.	EI
JA	FUJITSU AMERICA INC	NC	3661	FUJI ELECTRIC CO LTD	.	OT
JA	FUJITSU GTE BUSINESS SYSTEMS INC	AZ	3674	FUJI ELECTRIC CO LTD	.	JV
JA	FUJITSU MICROELECTRONICS INC	OR	3674	FUJI ELECTRIC CO LTD	130.0	NP
JA	FUJITSU-TEN CORP	CA	3571	FUJI ELECTRIC CO LTD	.	NP
JA	FUTREX INC	MD	3823	KETT ELECTRIC LAB	.	JV
JA	G T X CORP	AZ	3573	NIPPON STEEL CORP	8.0	AM
JA	GAKKYUSHA USA CO.	NY	8221	KUMON INSTITUTE OR EDUCATION	.	OT
JA	GCA'S LASER TECHNOLOGY DIV	MA	3699	KOBE STEEL LTD	.	AM
JA	GECOM CORP	IN	3079	MITSUI MINING & SMELTING CO LTD	18.0	NP
JA	GENERAL SEATING OF AMERICA INC	IN	2531	NHK SPRING CO LTD	3.3	JV
JA	GIADA	NY	5621	GIADA	.	OT
JA	GLOBAL SUNSHINE INC	HA	6711	SHINKEN TEKNIKA CO LTD	.	OT
JA	GRADCO SYSTEMS INC	CA	3579	C ITOH & CO LTD ET AL	.	AM
JA	GREEN FOODS CORP	CA	2041	GREEN FOODS CORP	11.0	NP
JA	GRENELEAF RESORT & CONFERENCE CTR	FL	****	SPORTS SHINKO CO	.	RE
JA	GRINDERS FOR INDUSTRY INC	MI	3541	TOYODA MACHINE WORKS LTD	.	AM
JA	HAKUTO CO	CO	5063	HAKUTO CO LTD	.	OT
JA	HALLAM'S PEANUT BUTTER PLANT	MO	2052	UNIDENTIFIED JAPANESE INVESTOR	.	AM
JA	HANANOKI CO	WA	5812	HANANOKI CO LTD	.	OT
JA	HARBOR BAY COMMUNITY	CA	****	MITSUI & CO	3.0	RE
JA	HI LEX CORP.	MI	5013	NIPPON CABLE SYSTEMS INC.	.	PE
JA	HIFLO INC	OH	3079	TORAY INDUSTRIES INC	3.0	NP
JA	HIGH POINT CHEMICAL CORP	NC	2865	KAO CORP	.	AM
JA	HILL & HILL INC	HA	2095	MISUZU COFFEE CO ET AL	1.0	AM
JA	HILO COUNRTY CLUB & HOTEL	HA	7011	NAKANO CORP	.	AM
JA	HISAN INC	OH	3292	SANOH INDUSTRIAL CO LTD	.	JV
JA	HITACHI AMERICA LTD	NC	5065	HITACHI LTD	.	OT
JA	HITACHI BUTSURYU CO	CA	4712	HITACHI LTD	.	OT

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	HITACHI FARMINGTON HILL TECHNICAL CTR	MI	7391	HITACHI LTD	.	NP
JA	HITACHI INSTRUMENTS INC	CA	3811	HITACHI LTD	.	OT
JA	HITACHI TELECOM	GA	3661	HITACHI LTD	.	OT
JA	HITACHI'S MARKETING SYSTEMS DIV.	CA	7372	KITSUDA ENGINEERING CO LTD	1.0	JV
JA	HOMER DONALDSON/KITSUDA ENG. VENTURE	MI	3465	HONDA MOTOR CO LTD	.	OT
JA	HONDA NORTH AMERICA INC	CA	5012	HONDA MOTOR CO LTD	450.0	PE
JA	HONDA OF AMERICA MFG CO	OH	3714	MITSUBISHI HEAVY INDUSTRIES	11.0	AM
JA	HOTEL	CA	7011	ORIENT LEASING CO ET AL	50.0	AM
JA	HYATT REGENCY HOTEL	AZ	7011	HYOGO SOGO BANK	.	OT
JA	HYOGO SOGO BANK	NY	603	TOBISHIMA CORP	.	AM
JA	I & S ASSOCIATES	VA	8911	STANLEY ELECTRIC CO ET AL	.	OT
JA	I I STANLEY CO INC	MI	3647	NIPPON STEEL CORP	310.0	JV
JA	I/N TEK	IN	3312	ICHIKOH INDUSTRIES INC	8.0	NP
JA	ICHIKOH MANUFACTURING	KY	3231	SANYO ELECTRIC CO LTD	.	EI
JA	ICON SYSTEMS & SOFTWARE	WA	7372	IDEMITSU KOSAN CO LTD	.	NP
JA	IDEMITSU CHEMICALS USA	MI	2821	KOWA BUSSAN ET AL	.	JV
JA	IDM/KOWA BUSSAN JV	CA	1521	IKE INTERNATIONAL CORP	.	NP
JA	IKE INTERNATIONAL CORP	WI	2435	IKEDA BUSSAN CO LTD	.	OT
JA	IKEDA INTERIOR SYSTEMS INC	TN	2211	NIPPON LIGHT METAL CO LTD ET AL	14.0	OT
JA	IKKA TECHNOLOGY INC	GA	3079	MITSUI & CO LTD	2.0	AM
JA	IMATRON INC	CA	3693	NAKANO VINEGAR LTD	2.1	AM
JA	INDIAN SUMMER INC	NY	2099	RYOBI LTD	13.3	AM
JA	INERTIA DYNAMICS CORP	AZ	3524	HIGASHI NIPPON HOUSE	.	OT
JA	INT'L FARM CORP OF AMERICA	IL	6531	TAKATORI MCHY MFG CO LTD	.	AM
JA	INTECH	NC	3552	SEIKO-EPSON CORP	1.0	AM
JA	INTELLECT SYSTEMS	KS	5081	FUJI ELECTRIC CO LTD	.	AM
JA	INTELLIGENT STORAGE INC	CO	3573	KOTOBUKI SEATING CO LTD	.	AM
JA	INTERKAL INC	MI	2531	ADERANS CO LTD	10.0	AM
JA	INTERNATIONAL HAIRGOODS INC	MN	5699	IOCHEM CORP	7.5	NP
JA	IOCHEM CORP	OK	2819	SHUWA CORP	10.9	RE
JA	IRVINE COMMERCIAL CENTER	CA	****	NIPPON MINING CO	3.6	AM
JA	IRVINE SCIENTIFIC SALES CO	CA	2831	ISEWAN TERMINAL SERVICE CO LTD	.	OT
JA	ISEWAN USA INC	NC	4712	DENTSU LTD	.	JV
JA	ISI DENTSU OF AMERICA INC	MA	7375	WACOAL INTL CORP	.	OT
JA	ISSEY MIYAKE USA	NV	5621	ISUZU MOTORS LTD	7.0	NP
JA	ISUZU MOTORS CO	CA	3711	UNIDENTIFIED INVESTOR	7.5	RE
JA	J. MAGNIN BLDG	CA	****	NISSAN MOTOR CO LTD	.	PE
JA	JIDECO OF BRADSTOWN	KY	3714	KONDO BESEKI	86.0	RE
JA	JUDICIARY CENTER	DC	****	KATO, CHUNGO	.	OT
JA	JURAKU RESTAURANT	PA	5812	KATO, CHUNGO	.	OT
JA	JURAKU RESTAURANT	NJ	5812	MATSUSHITA ELEC IND CO LTD	23.1	PE
JA	JVC MAGNE PRDTS OF AMERICA	AL	3679	MATSUSHITA ELECTRIC IND CO LTD	4.0	OT
JA	JVC PROFESSIONAL PRODUCTS CO	NJ	5064	MITSUI & CO LTD	2.5	AM
JA	KAISER STEEL TUBING INC	CA	3312	TOKYO KOGYO CO LTD	35.0	RE
JA	KALUAKO RESORT	HA	****	KAMBARA FAMILY	1.4	NP
JA	KAMBARA USA	OR	2782	KAMEYAMA CANDLE CO LTD	.	NP
JA	KAMEYAMA CANDLE CO	CA	3999	KANEGAFUCHI CHEMICAL INDS CO LTD	.	JV
JA	KANEGAFUCHI CHEMICAL INDS CO	PA	2821	KATO SPRING WORKS CO LTD	6.4	PE
JA	KATO SPRING WORKS CO	GA	3495	KYOKUTO BOEKI KAISHA LTD	.	OT
JA	KBK	IN	5082	NISSHO IWAI CORP ET AL	.	OT
JA	KIKI	KY	5812	MITSUGI CORP	7.8	RE
JA	KINGSPLACE CONDOMINIUM BLDG	HA	****	TSUTSUNAKA PLASTIC INDS. CO	1.0	JV
JA	KLEERDEX CO	PA	2821	KOBE STEEL LTD	4.8	PE
JA	KOBE COPPER PRODUCTS INC	NC	3351	KOMATSU LTD	.	OT
JA	KOMATSU AMER MFG CORP	TN	3531	KOMATSU LTD	.	
JA	KOMATSU AMERICA CORP	GA	3531			

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	KOMATSU AMERICA CORP	NJ	5082	KOMATSU LTD	.	OT
JA	KOMATSU FORKLIFT MFG CO USA	CA	3537	KOMATSU LTD	3.0	NP
JA	KONICA MFG USA INC	NC	3861	KONISHIROKU PHOTO IND CO LTD	120.0	NP
JA	KV CHEMICALS INC	AL	2899	KUREHA CHEMICAL IND/HOECHST AG	13.0	NP
JA	LA COLONNADE	CA	****	CHIYODA TRADING CO	16.0	RE
JA	LA COSTA HOTEL & SPA	CA	7011	SPORTS SHINKO CO	250.0	AM
JA	LAND	HA	****	DAI-ICHI R.E.CO	66.0	RE
JA	LAND	DC	****	KUMAGAI GUMI	7.3	RE
JA	LAND (2900 ACRES)	HA	****	SANKYO TSUSHO CO LTD	.	RE
JA	LAND (49.9 ACRES)	HA	****	KUMAGAI GUMI	50.0	RE
JA	LAND (500 ACRES)	HA	****	UNIDENTIFIED INVESTOR	8.0	RE
JA	LAPINE TECHNOLOGY CORP	CA	3573	KYOCERA CORP	2.1	AM
JA	LEBLOND MAKINO MACHINE TOOL CO	OH	3541	MAKINO MILLING MACHINE CO LTD	.	EI
JA	LENAWEE STAMPING CORP	MI	3465	MAZDA MOTOR CORP ET AL	65.6	NP
JA	M-TEK INC	TN	2399	NISSAN MOTOR CO LTD	9.6	NP
JA	MADICO INC	MA	3079	FSK CORP	14.0	AM
JA	MADISON PRECISION PRODUCTS INC	TN	3363	TEISAN DIECASTING INDUSTRIAL CO LTD	3.5	JV
JA	MAKITA CORP OF AMERICA	GA	3546	MAKITA ELECTRIC WORKS LTD	.	PE
JA	MARKHAM WINERY	CA	2084	SANRAKU INC	8.0	AM
JA	MASTERCAST CO	MI	3369	KOKUSAN KINZOKU KOGYO LTD	.	AM
JA	MATHER METALS INC	OH	3714	NHK SPRING CO LTD	11.5	NP
JA	MATSUI AMERICA INC	IL	3535	MATSUI MFG CO LTD	.	NP
JA	MATSUSHITA EDUCATION CENTER	NJ	3631	MATSUSHITA ELECTRIC IND. CO LTD	.	OT
JA	MAZDA MOTOR CORP	CA	5012	MAZDA MOTOR CORP LTD	37.5	OT
JA	MAZDA MOTORS OF AMERICA (EAST)	FL	5012	C ITOH & CO	3.8	PE
JA	MAZDA NORTH AMERICA INC	MI	7391	MAZDA MOTOR CO LTD	5.7	OT
JA	MC REPROTECHS MITSUBISHI CHEMICALS	NJ	2865	MITSUBISHI CHEMICAL INDUSTRIES LTD	.	PE
JA	MERGER & ACQUISITION TEAM (M&A)	NY	7392	MITSUBISHI CORP	.	OT
JA	MESQUITE COUNTRY CLUB	CA	7997	MORRY CO	8.0	AM
JA	METRO RESTAURANT	HA	5812	NISHIMURA FAMILY	0.5	OT
JA	METRO TOYOTA	OH	5511	TOYOTA MOTORS CO LTD	.	OT
JA	MI- TECH STEEL INC	TN	5051	MITSUI & CO LTD	2.0	JV
JA	MIC CONSULTING	NY	7392	MITSUBISHI CORP	.	OT
JA	MIDWEST MOLD & TEXTURE CORP	OH	3544	TATEMATSU MOLDWORKS CO LTD ET AL	.	NP
JA	MIECO INC	TX	5172	MARUBENI CORP	.	OT
JA	MIKUNI CORP	CA	7391	MIKUNI CORP	.	NP
JA	MILAN D'OR	NY	5621	MILAN D'OR	.	OT
JA	MINNETONKA'S CHECK-UP TOOTH PRDTS	MN	2844	LION CROP	.	AM
JA	MINOLTA ADVANCE TECHNOLOGY INC	NY	3861	MINOLTA CAMERA CO LTD	2.4	NP
JA	MIPS COMPUTER SYSTEMS	CA	3573	KUBOTA LTD	25.0	AM
JA	MITA	TX	3579	MITA INDUSTRIAL CO LTD	5.8	NP
JA	MITSUBISHI BANK	OH	60	MITSUBISHI BANK LTD	.	OT
JA	MITSUBISHI CHEMICAL CO	AL	2873	MITSUBISHI CHEMICAL INDS LTD	2.0	PE
JA	MITSUBISHI ELECTRIC AMERICA INC	OH	3694	MITSUBISHI ELECTRIC CORP	25.0	NP
JA	MITSUBISHI ELECTRIC SALES AMER. INC	NJ	5064	MITSUBISHI ELECTRIC	.	OT
JA	MITSUBISHI ELECTRIC SALES AMERICA	WA	5064	MITSUBISHI ELECTRIC CORP	3.2	OT
JA	MITSUBISHI ELECTRONICS AMER. INC	TX	3612	MITSUBISHI ELECTRIC CORP	80.0	NP
JA	MITSUBISHI SEMICONDUCTOR AMERICA	NC	3674	MITSUBISHI ELECTRIC CORP	36.0	PE
JA	MITSUBISHI S AUTOMOTIVE AIR	CA	3585	MITSUBISHI HEAVY INDUSTRIES LTD	.	PE
JA	MITSUBOSHI BELTING LTD	IL	3041	MITSUBOSHI BELTING LTD	20.3	NP
JA	MITSUI BANK	MI	60	MITSUI BANK	.	OT
JA	MIYANO MACHINERY USA	IL	3541	MIYANO FAMILY	9.2	OT
JA	MIZUHOMEDI CO	CA	7391	MIZUHOMEDI CO LTD	.	NP
JA	MOLTEN BRC INC	IN	3069	MOLTEN CORP	.	JV
JA	MONITOR INC	NJ	5075	TOKYO BOEKI LTD	.	OT
JA	MORITEX CO	CA	5086	MORITEX CO LTD	.	OT

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	MORTON YOKOHAMA INC	IL	2891	YOKOHAMA RUBBER CO LTD	.	JV
JA	MOVSOVITZ & SONS OF FLA.INC	FL	5148	ALBERT FISHER GROUP (THE)	17.5	AM
JA	MUGA	IL	8299	MUGA	.	OT
JA	MYTEC POLYMERS INC	TX	2824	MITSUBISHI PETROCHEMICAL CO LTD	.	JV
JA	NAFM ENGINEERING CORP	NC	3551	NIPPON AUTOMATIC FINE MCHY CO LTD	.	OT
JA	NAIGAI NITTO	NY	4712	NAIGAI NITTO CO LTD	1.0	OT
JA	NAKAGAWA SANGYO	IN	3714	NAKAGAWA SANGYO	10.0	NP
JA	NAKANISHI MFG CORP	GA	3562	NAKANISHI, KAZUO FAMILY	11.0	NP
JA	NANILOA HOTEL	HA	7011	NAKANO CORP	.	AM
JA	NBK CORP	CA	3674	KAWASAKI STEEL CORP	.	PE
JA	NEATON AUTO PRDTS MFG INC	OH	3714	NIHON PLAST LTD	.	PE
JA	NEC AMERICA	NJ	5063	NEC CORP	.	OT
JA	NEC HOME ELECTRONICS USA INC	CA	5081	NEC CORP	.	OT
JA	NEMKO INC	NY	3743	MITSUI & CO LTD	.	PE
JA	NETWORK POLYMERS	CT	5161	MARUBENI CORP	1.0	AM
JA	NEW MEIJI GROUP COS	CA	5812	CHUO BUSSAN CORP	.	AM
JA	NEW SABINA INDUSTRIES INC	OH	3714	HONDA MOTOR CO LTD	.	NP
JA	NEWMAN TECHNOLOGY INC	OH	3442	HONDA MOTOR CO LTD	.	JV
JA	NGK METALS CORP	CA	5051	NGK INSULATORS LTD	.	OT
JA	NGK SPARK PLUGS USA INC	CA	3694	NGK SPARK PLUG CO LTD	.	PE
JA	NICHIREI CORP OF AMERICA	WA	2091	NICHIREI CORP	8.5	NP
JA	NIHON KEIZAI SHIMBUN INC	NY	7374	NIHON KEIZAI SHIMBUM INC	.	OT
JA	NIHON RADIATOR	TN	3585	NIHON RADIATOR CO LTD	.	NP
JA	NIHON-KOHDEN CORP	CA	3693	NIHON-KOHDEN CORP	1.5	OT
JA	NIKKO CAPITAL SERVICES INC	NY	628	NIKKO SECURITIES	.	OT
JA	NIPPON CARGO AIRLINES	NY	4511	ALL NIPPON AIRWAYS CO LTD	.	OT
JA	NIPPON KOKAN	OR	3674	NIPPON KOKAN KK	60.0	NP
JA	NIPPON MINING OF NEVADA LTD	NV	1041	NIPPON MINING LTD	.	OT
JA	NIPPON PIGMENT USA INC	TX	2821	NIPPON PIGMENT CO LTD	5.0	NP
JA	NIPPONDENSO TECHNICAL CENTER	MI	7392	TOYOTA MOTOR CO LTD	.	OT
JA	NISSAN MOTOR CORP	TN	3711	NISSAN MOTOR CO LTD	.	PE
JA	NISSAN MOTOR CORP PARTS DIV	CA	5013	NISSAN MOTOR CO LTD	3.0	PE
JA	NISSAN RESEARCH & DEV CORP	AZ	7391	NISSAN MOTOR CO LTD	25.0	OT
JA	NISSEI ELECTRIC CO	NY	5065	NISSEI ELECTRIC CO LTD	.	OT
JA	NISSEI ELECTRIC CO	CA	5065	NISSEI ELECTRIC CO LTD	.	OT
JA	NISSHO IWAI	IN	5812	NISSHO IWAI CORP ET AL	.	OT
JA	NISSHO IWAI AMERICA CORP	MA	5084	NISSHO IWAI CORP	.	OT
JA	NISSHO IWAI FA CO	IL	5084	NISSHO IWAI CORP	.	EI
JA	NKK SWITCHES OF AMER. INC	AZ	5063	NIHON KAIHEIKI INDUSTRIES CO LTD	.	NP
JA	NKS-AKS PRECISION BALL CO	IA	3562	NIPPON SEIKO KK ET AL	16.5	NP
JA	NORTH AMERICAN LIGHTING INC	IL	3647	KOITO MFG CO LTD	.	JV
JA	NOVA	OH	5051	C. ITOH & CO LTD	.	PE
JA	NTN BEARING CORP. OF AMERICA	IL	3562	NTN TOYO BEARING CO LTD	.	EI
JA	NTN-BOWER CORP	AL	3562	NTN TOYO BEARING CO LTD	.	OT
JA	NTT AMERICA INC	NY	4811	NIPPON TELEGRAPH & TELEPHONE CORP	85.8	JV
JA	NUCOR CORP/YAMATO KOGYO CO VENTURE	AR	3312	YAMATO KOGYO CO LTD	.	JV
JA	OCEAN CON. CARRIERS/DAINICHI TSUUN JV	CA	4712	DAINICHI TSUUN CO LTD	11.0	RE
JA	OCEAN VIEW CENTER	HA	****	HASEGAWA KOMUTEN CO LTD	6.0	RE
JA	OFFICE BLDG	CA	****	YOSHIDA KOSAN CO LTD	13.3	RE
JA	OFFICE BLDG	TX	****	MATSUSHITA KOSAN CO LTD	200.0	RE
JA	OFFICE BLDG	CA	****	MITSUI FUDOSAN	.	RE
JA	OFFICE BLDG	VA	****	C. ITOH & CO ET AL	8.0	RE
JA	OFFICE BLDG	CA	****	MATSUBARA CONSTRUCTION CO	100.0	RE
JA	OFFICE BLDGS	CA	****	SHUWA CORP	225.0	RE
JA	OFFICE BLDGS	DC	****	SUMITOMO L.I.C.	.	RE
JA	OFFICE BLDGS (2)	FL	****	SANSEI CO LTD		

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	OFFICE BLDGS (2)	CA	****	MARUCHAN INC	8.5	RE
JA	OKI SEMICONDUCTOR INC	CA	3674	OKI ELECTRIC INDUSTRY CO LTD	.	PE
JA	OKI SEMICONDUCTOR PRDTS	IL	3573	OKI ELECTRIC IND CO LTD	.	OT
JA	OKUMA MACHINE TOOLS INC	NC	3541	OKUMA MACHINE WORKS LTD	.	NP
JA	OLIVER AMERICAN HIGHPOINT WOODWORKING CO	NC	2426	FUJI STEEL CO LTD	1.4	PE
JA	OMRON TATEISI ELECTRONICS CO	IL	3622	OMRON TATEISI ELECTRONICS CO	7.0	NP
JA	ONCOMEMBRANCE INSTITUTE	WA	7391	OTSUKA PHARMACEUTICAL CO LTD	.	NP
JA	ONE WASHINGTON MALL	MA	****	UNIDENTIFIED INVESTOR	36.0	RE
JA	ONODA USA	CA	5039	ONODA CEMENT CO LTD	.	OT
JA	OPTON INC	VA	3211	TATSUGHUCHI KOGYO GLASS CO LTD	.	NP
JA	ORION ELECTRIC AMERICA INC	IN	3651	ORION ELECTRIC CO LTD	.	OT
JA	PACIFIC LINK EXPRESS CO	NY	4012	YAMASHITA- SHINNIHON STEAMSHIP CO LTD	.	OT
JA	PACIFIC VENEER LTD	WA	2411	BANK OF TOKYO	1.4	JV
JA	PAINEWEBBER GROUP INC	NY	6211	YASUDA MUTUAL L.I.C.	300.0	AM
JA	PANATECH'S SEMICONDUCTOR DIV	CA	3674	RICOH CO LTD	1.1	AM
JA	PAVILION TOWERS	CO	****	CHIEMORI KOGYO CO LTD	12.8	RE
JA	PENN TRADING INTERNATIONAL LTD	PA	5172	MARUBENI CORP	0.5	OT
JA	PERMATTACH DIAMOND TOOL CORP	NH	3545	ASAHI DIAMOND INDUSTRIAL CO LTD	.	AM
JA	PHASES II & III AT CITICORP	CA	****	MITSUBISHI REAL ESTATE CO LTD	.	RE
JA	PHOTONIC INTEGRATION RESCH INC	OH	3674	NIPPON TELEG. & TELE PUBLIC CORP ET AL	1.0	JV
JA	PICTEL CORP	MA	3662	KYOCERA CORP	.	AM
JA	PILOT MANUFACTURING CORP	CT	3955	PILOT PEN CO LTD	.	OT
JA	PMP FERMENTATION PRDTS INC	WI	2841	FUJISAWA PHARMACEUTICAL CO LTD	.	NP
JA	POLY-OPTICAL PRODUCTS INC	CA	3832	MITSUBISHI RAYON CO LTD	1.0	AM
JA	POLYCHROME CORP	NY	3955	DAINIPPON INK & CHEMICALS	20.0	PE
JA	POLYTRIBO INC	PA	3861	FUJIKURA KASEI CO LTD	.	JV
JA	POWERS CHEMCO INC	NY	3861	KONISHIROKU PHOTO IND CO LTD	.	AM
JA	PROCOIL CORP	MI	5051	MARUBENI CORP	17.0	JV
JA	PROFESSIONAL BLDG	CA	****	GINGI INVESTMENT CO ET AL	.	RE
JA	PRUDENTIAL PLAZA BLDGS	IL	****	NIPPON L.I.C.	.	RE
JA	RANCH HOUSE RESTAURANT	HA	5812	NISHIMURA FAMILY	1.0	OT
JA	RDK	TX	5086	RIKADENKI KOGYO CO LTD ET AL	.	OT
JA	REICHHOLD CHEMICAL INC	NY	2819	DAINIPPON INK & CHEMICALS INC	600.0	AM
JA	RENAISSANCE GRX INC	WA	3573	KANEMATSU-GOSHO LTD	0.3	AM
JA	RHEON	NC	2045	RHEON AUTOMATIC MCHY CO	.	NP
JA	RICOH ELECTRONICS INC	CA	3861	RICOH CO LTD	.	NP
JA	RISING SUN CO	NY	5812	TEMPORARY CENTER CORP	.	OT
JA	ROBERT DOLLAR BLDG	CA	****	KUGAYA SHOJI CO LTD	21.0	RE
JA	ROBOTRON DIV	MI	3622	MARUBENI CORP	4.0	AM
JA	ROCKWELL CLUTH CO	MI	3714	ISUZU MOTORS LTD	.	JV
JA	ROCKY MT ENERGY CO/IDEMITSU KOSAN JV	AK	1211	IDEMITSU KOSAN CO LTD	.	JV
JA	ROHM & HAAS HYDRANAUTICS SUB	PA	2869	NITTO ELECTRIC INDUSTRIAL CO	.	AM
JA	ROTHCHILD RESTAURANT	HA	5812	NISHIMURA FAMILY	1.0	PE
JA	RPC INDUSTRIES INC	CA	3662	MARUBENI CORP ET AL	5.0	AM
JA	RUBLOFF INC	IL	6531	ORIENT LEASING CO LTD	.	AM
JA	RYOBI ELECTRIC TOOL MFG INC	AZ	3546	RYOBI LTD	.	OT
JA	S T IMAGING TECHNOLOGY	NV	3955	SANGYO CO LTD, S T	.	NP
JA	SAE INC	CO	7379	MATSUSHITA ELECTRIC INDUSTRIAL CO	10.0	AM
JA	SAKATA SEED CO	CA	0181	SAKATA SEED CO LTD	3.5	NP
JA	SANSHIN MOKUZAI KOGYO CO	WA	2421	SANSHIN MOKUZAI KOGYO CO LTD	1.8	NP
JA	SANYO LASER PRODUCTS INC	IN	3632	SANYO ELECTRIC CO LTD	5.0	NP
JA	SATO AMERICA INC	CA	3569	SATO CORP	.	OT
JA	SECOAMERICA INC	CA	7373	SECOM CO LTD	.	OT
JA	SEIKO-EPSON CORP	TX	3851	SEIKO-EPSON CORP	.	AM
JA	SEKISUI HOUSE AMERICA	WA	5031	SEKISUI HOUSE LTD	.	OT
JA	SETEX INC	OH	2531	TACHI- S CO LTD	3.0	JV

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	SHEARSON LEHMAN BROTHERS HOLDINGS INC	NY	62	NIPPON L.I.C.	508.3	AM
JA	SHELDAHL INC	MN	3679	SUMITOMO BAKELITE CO LTD.	4.9	AM
JA	SHELLER-RYOBI CORP	IN	3714	RYOBI LTD	12.5	NP
JA	SHIMA SEIKI MFG CO	NJ	3552	SHIMA SEIKI SEISAKUSHO CO LTD	.	NP
JA	SHIMANO AMERICAN CORP	CA	5091	SHIMANO INDUSTRIES CO LTD	.	OT
JA	SHIMOKO & SONS	HA	2098	ITOEN CO LTD	7.0	AM
JA	SHIN-ETSU-TECHNICAL SRV. CENTER	CA	7391	SHIN-ETSU CHEMICAL CO LTD	.	NP
JA	SHINKO KESAI	NV	3079	SHINKO KESAI	.	NP
JA	SHINTECH INC	TX	2821	SHIN-ETSU CHEMICAL CO LTD	.	PE
JA	SHOPPING CENTER	NJ	****	YAOHAN	10.0	RE
JA	SHOPPING CENTER	CA	****	KATAOKA & CO LTD	15.0	RE
JA	SHOPPING CENTER	NY	****	DAI-ICHI FUDOSAN CO LTD	.	RE
JA	SIMTEK INC	CO	3674	NIPPON STEEL CORP	2.0	OT
JA	SINTERING TECHNOLOGIES INC	IN	3492	HITACHI LTD	7.5	JV
JA	SINTOKOGIO/ROBERTS	MI	3559	SINTOKOGIO LTD	.	JV
JA	SNAPFINGER WOODS GOLF & CTY CLUB	GA	7992	NITTO KOGYO CO LTD	4.0	AM
JA	SONY MICROSYSTEMS CO	CA	5081	SONY CORP	.	OT
JA	SPECTRON INC	MA	5999	MITANI CORP	15.0	AM
JA	ST. CLEMENT VINEYARDS	CA	2084	SAPPORO BREWERIES LTD	3.4	AM
JA	SUBARU OF AMERICA INC	NC	5012	FUJI HEAVY INDUSTRIES LTD	.	NP
JA	SUBARU-ISUZU AUTOMOTIVE INC	IN	3711	FUJI HEAVY INDS/ISUZU MOTOR	405.0	NP
JA	SUBARU/MARINE MIDLAND JV	NY	6159	FUJI HEAVY INDUSTRIES ET AL	.	JV
JA	SUGIYO USA	WA	2092	SUGIYO CO LTD ET AL	.	JV
JA	SUMITOMO	VA	3566	SUMITOMO HEAVY INDUSTRIES LTD	.	NP
JA	SUMITOMO ELEC RESCH TRI	NC	3661	SUMITOMO ELEC IND LTD	25.0	PE
JA	SUMITOMO TRUST & BANKING CO (USA)	NY	60	SUMITOMO TRUST & BANKING CO LTD	.	OT
JA	SUMITOMO WAREHOUSE CO	CA	4712	SUMITOMO WAREHOUSE CO LTD, THE	.	OT
JA	SUNBURY COMPONENTS INDUSTRIES	OH	3714	SHOWA MANUFACTURING CO	25.0	NP
JA	SUSHI RESTAURANTS	MI	5812	SUMITOMO CORP	.	JV
JA	SUSHI-IWA USA INC	MI	5812	SUMITOMO CORP ET AL	.	OT
JA	T.S. TRIM INDUSTRIES INC	OH	2211	TOKYO SEAT CO LTD	20.0	NP
JA	TACHIKAWA CORP	NY	3479	TACHIKAWA BLIND MANUFACTURING CO LTD	.	OT
JA	TAKARA SAKE USA INC	CA	2085	TAKARA SHUZO CO LTD	.	PE
JA	TAKAS CORP USA	NJ	2899	TAKASAGO CORP	.	NP
JA	TAKATA- GERICO CORP	CO	2531	TAKATA CORP	.	JV
JA	TAKEDA BUSINESS SERVICE USA	NY	7392	TAKEDA CHEMICAL INDS LTD	.	OT
JA	TAKEDA CHEMICAL PRDTS. USA INC	NC	2834	TAKEDA CHEMICAL INDUSTRIES LTD	30.0	NP
JA	TAKEDA FINANCIAL USA INC	DE	615	TAKEDA CHEMICAL INDUSTRIES INC	1.0	AM
JA	TANNIES CORP	IN	2844	YAMANOUCHI PHARMACEUTICAL LTD	1.5	JV
JA	TASUS CO	IN	3069	TSUCHIYA CO LTD	.	OT
JA	TDK OKLAHOMA CORP	OK	3679	TDK CORP	3.0	JV
JA	TECHNO TRIM INC	IN	2211	TACHI-S CO LTD	.	EI
JA	TEIJIN BIO-SCIENCE LABS	CA	2824	TEIJIN LTD	.	NP
JA	TEIKOKU CORP	OH	3714	TEIKOKU CHROME CO LTD	1.5	AM
JA	TELMOS' PRODUCTION FACILITY	CA	3674	ROHM CO LTD	.	AM
JA	TELSTAR CORP	CA	4833	CLARION CO LTD	4.0	OT
JA	TENNESSEE METAL CORP	TN	5051	SUMITOMO CORP LTD	8.0	NP
JA	TENNEX INDUSTRIES INC	TN	3714	NISSAN MOTOR CO LTD	75.0	PE
JA	TERUMO CORP	MD	3841	TERUMO CORP	100.0	JV
JA	TEXACO/NIPPON OIL CO VENTURE	LA	1311	NIPPON OIL CO LTD	.	AM
JA	TEXAS EASTERN CORP/HALCON SC DESIGN DIV	NY	7391	DENKI KAGAKU KOGYO KK	.	NP
JA	TEXMAC INC	NC	3552	C. ITOH & CO LTD	.	PE
JA	TG (USA) CORP	MO	3714	TOYOTA MOTOR CO, ET AL	300.0	RE
JA	THE CROSSINGS	AZ	****	TAIYO R.E.CO.LTD.	7.5	RE
JA	THE ENCLAVE	CA	****	CHITAKA INT'L FOODS CO	.	OT
JA	THOMSON-CSF'S SYSTEMS & WEAPONS GROUP	VA	5063	FRANCE, GOVT OF		

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	THREE BOND CO	IL	2891	THREE BOND CO/CEMEDINE CO	.	NP
JA	TIME-OUT FAMILY AMUSEMENT CT.	VA	3999	SEGA ENTERPRISES LTD	16.8	AM
JA	TK ENTERPRISE CO	CA	5812	TK ENTERPRISE CO LTD	.	OT
JA	TNS MILLS	AL	2287	TSUZUKI SPINNING CO LTD	25.0	NP
JA	TNS MILLS INC	SC	2281	TSUZUKI SPINNING CO LTD	65.0	NP
JA	TNS MILLS INC	SC	2281	TSUZUKI SPINNING CO LTD	.	PE
JA	TNS MILLS INC	SC	2281	TSUZUKI SPINNING CO LTD	.	PE
JA	TOFLE AMERICA INC	PA	3317	TOFLE CO INC	.	NP
JA	TOHO MUTUAL L.I.C.	NY	6711	TOHO MUTUAL L.I.C.	.	OT
JA	TOKAI CARBON	NY	3624	TOKAI CARBON CO LTD	.	OT
JA	TOKICO MFG CORP	KY	3714	TOKICO MFG CO LTD	20.0	NP
JA	TOKYO PRINTING INK USA	CA	5161	TOKYO PRINTING INK MFG CO	.	OT
JA	TOKYU AGENCY	CA	7311	TOKYU ADVERTISING AGENCY INC	.	OT
JA	TOKYU WORLD TRANSPORT(USA INC)	CA	4712	TOKYU CORP	.	OT
JA	TOMASCO MULCIBER INC	OH	3465	MASUDA MANUFACTURING CO LTD	13.0	NP
JA	TOPCON INSTRUMENT CORP OF AMR.	NJ	3811	TOYO OPTICAL CO LTD	7.0	PE
JA	TOPPAN INTERAMERICA INC	GA	2754	TOPPAN PRINTING CO LTD	15.0	NP
JA	TOPPAN PRINTING CO (AMERICA) INC	CA	2754	TOPPAN PRINTING CO LTD	.	NP
JA	TOPY CORP	KY	3714	NIPPON STEEL CORP	15.0	PE
JA	TORAY INDUSTRIES	RI	2282	TORAY INDUSTRIES INC	213.0	NP
JA	TORAY INDUSTRIES INC	OH	2221	TORAY INDUSTRIES INC	.	NP
JA	TOSEI OFFICE BLDG	HA	****	TOSEI SHOJI CO LTD	20.0	RE
JA	TOSHIBA AMERICA INC	CA	3612	TOSHIBA CORP	35.0	OT
JA	TOSO-HAAS	PA	5161	TOYO SODA MFG CO	.	JV
JA	TOYOTA MOTOR SALES INC	MD	5012	TOYOTA MOTOR CO LTD	.	PE
JA	TRANS PACIFIC CONTAINER SERVICE CORP	CA	4463	MITSUI OSK LINES LTD	.	OT
JA	TRANSLOADING TERMINAL PARTNERSHIP	CA	4463	MITSUI & CO LTD	.	OT
JA	TRI-CON INDUSTRIES LTD	TN	2531	TOKYO SEAT CO LTD	4.0	NP
JA	TRIM MASTERS INC	KY	2399	TOYOTA MOTOR CORP	.	JV
JA	TRW'S CAPACITOR DIV	NE	3675	SHIZUKI ELECTRIC CO LTD	.	AM
JA	TSUBAKIMOTO ENGINEERING OF AMER INC	TN	3531	TSUBAKIMOTO CHAIN CO	2.0	NP
JA	TT AMERICA INC	OR	3295	TOYO TANSO CO LTD	6.0	NP
JA	TWO PRUDENTIAL TOWER	IL	****	NIPPON L.I.C.	.	RE
JA	U.S.NEWS & WORLD REPORT BLDG	DC	****	SHUWA CORP	80.0	RE
JA	UNIDEN CORP OF AMERICA	TX	3661	UNIDEN CORP	.	NP
JA	UNIDENTIFIED ALMOND ORCHARD	CA	0173	HOKURIKU COCA COLA BOTTLING CO	1.2	AM
JA	UNITED GLOBE NIPPON INC	IL	3714	NIHON TOKUSHU/HIROTONI/FUJIYOSHI	.	JV
JA	UNIVERSAL FASTENERS INC	KY	3963	YOSHIDA KOGYO KK	48.0	AM
JA	USHIO INC	OR	3645	USHIO INC	3.0	NP
JA	VDO-YAZAKI CORP	VA	3824	YAZAKI SOGYO ET AL	13.0	NP
JA	VICON INDUSTRIES INC	NY	3662	CHUGAI BOYEKI CO LTD	3.8	AM
JA	VISUAL COMMUNICATIONS (BELL & HOWELL)	IL	3861	EIKI INDUSTRIAL CO., LTD	.	NP
JA	VUTEQ CORP	KY	3211	CHUBA INDUSTRIES CO LTD	2.0	NP
JA	WAIKIKI BEACHCOMBER HOTEL	HA	7011	AZABU BLDG CO LTD	86.7	AM
JA	WASA ELECTRICAL SERVICES	HA	1731	KINKI DENKI KKK	.	AM
JA	WEST COAST FOREST PRODUCTS INC	WA	2421	SEKISUI HOUSE LTD	.	AM
JA	WESTCOURT IN THE BUTTES	AZ	****	SHIMIZU GENERAL CONSTR. CO ET AL	35.0	RE
JA	WESTERLY PLACE	CA	****	SHUWA CORP	25.5	RE
JA	WESTERN GRAPHTE INC	CA	3573	GRAPHTEC CORP	.	PE
JA	WESTERN LITHO PLATE & SUPPLY CO	MO	2753	MITSUBISHI CHEMICAL INDUSTRIES LTD	.	AM
JA	WESTIN HOTEL	IN	7011	KUMAGAI GUMI	29.8	RE
JA	WESTIN HOTELS & RESORTS	WA	7011	AOKI CORP	750.0	AM
JA	WILKES BASHFORD FOR WOMEN	CA	5621	TAKA-Q CO LTD	2.5	AM
JA	WINDECKER INC	NV	3624	NIPPON STEEL CORP ET AL	.	JV
JA	YAMAHA CORP OF AMERICA	CA	5099	NIPPON GAKKI CO LTD	.	OT
JA	YAMAHA MOTOR MFG CORP OF AMR.	GA	3732	NIPPON GAKKI CO LTD	.	NP

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
JA	YAMAKAWA MANUFACTURING CORP OF AMERICA	TN	3465	YAMAKAWA INDUSTRIES	20.0	NP
JA	YAMAZAKI MAZAK	KY	5084	YAMAZAKI MAZAK CORP	.	OT
JA	YAMAZAKI MAZAK	IL	5084	YAMAZAKI MAZAK CORP	.	OT
JA	YAMAZAKI MAZAK	CA	5084	YAMAZAKI MAZAK CORP	.	OT
JA	YANASE & ASSOCS.	IL	7392	YANASE & ASSOCS	.	OT
JA	YAOHAN DEPT. STORE	CA	5311	YAOHAN DEPT STORE CO ET AL	.	OT
JA	YOSHIDA KOGYO	CA	5031	YOSHIDA KOGYO KK	.	OT
JA	YUMSHIN ORSCHEN	MI	3714	MAZDA MOTOR CO LTD	.	JV
JA	YUMA INDUSTRIES INC	IN	2843	YUSHIRO CHEMICAL INDUSTRIES	1.5	JV
JA	YUSA CORP	OH	3069	YAMASHITA RUBBER CO LTD	12.7	JV
JA	100 WILSHIRE BLVD	CA	****	ASAHI URBAN DEV CORP	70.0	RE
JA	1000 WILSHIRE BLVD	CA	****	SUMITOMO L.I.C.	145.0	RE
JA	101 CALIFORNIA ST	CA	****	NIPPON LIFE INS CO	560.0	RE
JA	101 N.WACKER DR	IL	****	DAI-ICHI MUTUAL L.I.C.	.	RE
JA	1821 DYER ROAD	CA	****	HASEGAWA KOMUTEN	11.0	RE
JA	2025 M ST NW	DC	****	DAI-ICHI MUTUAL L.I.C.	46.4	RE
JA	225 W. WACKER DRIVE	IL	****	TAISEI CORP	50.0	RE
JA	265 FRANKLIN ST	MA	****	SHUWA TRUST CO	100.0	RE
JA	2700 YGNACIO RD	CA	****	MITSUI FUDOSAN	16.3	RE
JA	3 HUTTON CENTER DR	CA	****	NANSAY CORP	42.5	RE
JA	461 FIFTH AVENUE	NY	****	MITSUI RE DEV CO LTD	.	RE
JA	666 FIFTH AVENUE	NY	****	SUMITOMO REALTY & DEVELOPMENT CO	500.0	RE
KS	HYUNDAI MOTOR AMERICA	GA	5012	HYUNDAI CO LTD	.	OT
KS	KUNJA INDUSTRIAL CO	SC	2253	KUNJA INDUSTRIAL CO LTD	.	NP
KS	SCHAUMBURG HYUNDAI	IL	5511	HYUNDAI MOTOR CO LTD	.	OT
KS	SKC	UN	5065	SUNKYONG CHEMICAL CO LTD	.	OT
KS	SSANGYONG SHIPPING (USA) INC	NJ	4411	SSANG YONG CORP	.	OT
KU	CHESAPEAKE SHIPPING INC	DE	4411	KUWAIT, GOV'T OF	5.0	OT
KU	OFFICE PARK	MA	****	UNIDENTIFIED INVESTORS	50.0	RE
LS	WILLIAM'S CO DENTAL DIV	NY	3843	IVOCLAR AG	.	AM
NA	BALL-INCON GLASS PACKAGING CORP.	IN	3221	THYSSEN-BORNEMISZA GROUP NV	.	JV
NA	NATIONAL BANK OF GEORGIA	GA	60	CREDIT & COMMERCIAL AMERICAN HOLDINGS	.	AM
NA	PERSHING HOTEL	FL	7011	ZELMIA INVESTMENTS NV	1.5	AM
NA	SPEX GROUP INC	NY	3832	OVERSEAS PRIVATE EQUITIES NV	.	AM
NA	SUAVE SHOE CORP	FL	3021	CHASE US INVESTMENTS NV	1.0	AM
NL	AMERICAN PACIFIC CORP	CA	628	AMSTERDAM-ROTTERDAM BANK	.	AM
NL	B. DALTON BOOKSELLER CO.	MN	5942	VENDEX INTL NV	.	AM
NL	BOOK ONE	CA	7372	PARALAX SOFTWARE PUBLISHERS	.	OT
NL	BORDEN'S WYLER POWD. SOFT DRINK BUS.	NY	2087	UNILEVER NV	.	AM
NL	CHESEBROUGH-POND'S INC	CT	2844	UNILEVER NV	3100.0	AM
NL	COSTCO WHOLESALE CORP	WA	5141	CARREFOUR NEDERLAND BV	38.9	EI
NL	DISCLOSURE INC	MD	7374	VERERNIDE NERDERLANDSE	.	AM
NL	E. T. HORN CO	CA	5084	PHS VAN OMMEREN NV	.	AM
NL	FIVE HINDRED BOYLSTON	MA	****	PGGM PENSION FUNDS	170.0	RE
NL	FOCUS SEMICONDUCTOR CORP	CA	3573	MIP EQUITY	5.0	AM
NL	FOKKER AIRCRAFT USA	GA	5088	NETHERLANDS, GOVT OF	.	PE
NL	GULF STATE PAPER'S COMPOSITE MATL DIV	AL	2879	BLYDENSTEIN-WILLINK NV	.	AM
NL	HAYDEN PUBLISHING CO	NJ	2721	VNU BV	.	AM
NL	HOLLAND COLOURS INC	VA	2865	HOLLAND COLOURS APPELDOORM	.	NP
NL	INTL CHEESE CO INC	VT	2022	TIENSE SUIKER INTL BV	.	AM
NL	KLM/INTEREX	NY	4511	KLM ROYAL DUTCH AIRLINES BV	.	JV
NL	MEDIA RECORDS	NY	7311	VNU NV	.	AM
NL	MMP REAL ESTATE TRUST	MA	6799	PIERSON, HELDRING & PIERSON	.	JV
NL	NETHERLANDS FOREIGN INVESTMENT AGENCY	CA	9611	THE NETHERLANDS, GOV'T OF	.	OT
NL	NEW PARAHO CORP'S PROPERTY	CO	1311	ROYAL DUTCH SHELL GROUP	37.0	AM
NL	NORTH AMERICAN PHILIPS CORP	NY	3693	PHILIPS NV	680.0	EI

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
NL	OCE-BUSINESS SYSTEM INC	CT	7379	OCE-VAN DER GRINTEN	.	OT
NL	OIL LEASES (84)	LA	1311	ROYAL DUTCH SHELL GROUP	56.0	AM
NL	ORGANON TEKNIKA CORP	NC	3841	AKZO NV	.	PE
NL	PALISADES	GA	****	PGGM PENSION FUNDS	25.0	RE
NL	RADIO-HOLLAND	CA	5063	KONINKLIJKE NEDLLOYD GROEP, NV	.	OT
NL	RADIO-HOLLAND	OR	5063	KONINKLIJKE NEDLLOYD GROEP NV	.	OT
NL	SHEFFIELD ENTERPRISES INC	AK	7011	HOLLAND AMERICA LINES	.	AM
NL	SUMMIT OFFICE SUPPLY INC	NY	5112	BUHRMANN-TETTERODE NV	.	AM
NL	TELEX CORP	OK	3573	MEMOREX INTL NV	911.0	AM
NL	UNION TEXAS PETROLEUM HOLD. INC'S PROPS.	TX	1311	ROYAL DUTCH SHELL GROUP	83.0	AM
NL	VENDEX PACIFIC INC	NY	3573	VENDEX INTL NV	.	OT
NL	VIDEO STATION INC, THE	CA	7394	CAROLCO INVESTMENTS BV	2.0	AM
NL	VON GAHLEN CO	TN	3499	VON GAHLEN	.	OT
NL	WESTERN INDUSTRIAL MOVERS INC	CA	4213	ROYAL NEDLLOYD GROUP NV	.	AM
NL	WINDSTAR SAIL CRUISES LTD	FL	4411	HOLLAND AMERICA LINE TRUST NV	.	AM
NO	ELKEM-AMERICAN CARBIDE CO	DE	2819	ELKEM A/S	.	JV
NO	EX-CELL-O PACKAGING SYSTEMS DIV	MI	3545	ELOPAK AS	.	AM
NO	MITROL INC	MA	7372	ANDERS WILHELMSEN	.	EI
NO	STATOIL	NY	5172	NORWAY, GOV'T OF	7.6	OT
NZ	AMCAST INDUSTRIAL CORP	OH	3321	CHASE CORP LTD	2.2	EI
NZ	AMERON INC	CA	3479	BRIERLEY, RONALD A. ET AL	12.7	EI
NZ	ASSOCIATED HOSTS INC.	CA	5812	BRIERLEY, RON ET AL	1.9	AM
NZ	AUSTRALIA-NEW ZEALAND CONTAINER LINE	CA	4411	NEW ZEALAND, GOV'T OF	.	OT
NZ	AUSTRALIA-NEW ZEALAND DIRECT LINE	CA	4411	NEW ZEALAND, GOV'T OF	.	OT
NZ	BENEQUITY HOLDINGS	CA	6711	RENOUF CORP	178.1	AM
NZ	BOISE CASCADE BLDG	OR	****	COMMERCIAL SECURITIES LTD	.	RE
NZ	CALMAT CO	CA	1442	BRIERLEY, RONALD A. ET AL	110.4	AM
NZ	DEE FOREST PRODUCTS INC	OR	2499	HAYLOCK, OWEN F ET AL	.	JV
NZ	EVEREST & JENNINGS INC.	CA	3842	BRIERLEY, RON ET AL	.	EI
NZ	EXCHANGE BLDG	OR	****	COMMERCIAL SECURITIES LTD	.	RE
NZ	FRAWLEY CORP	CA	3951	BRIERLEY, RON ET AL	.	AM
NZ	HOLMES, DH CO	LA	5311	BRIERLEY, RON ET AL	1.0	EI
NZ	INTERMARK INC	CA	5013	BRIERLEY, RON ET AL	.	AM
NZ	NORTHWESTERN STATE PORTLAND CEMENT	IA	3241	BRIERLEY, RON ET AL	.	FI
NZ	OGLEBAY NORTON CO INC	OH	4431	BRIERLEY, RONALD A. ET AL	17.9	AM
NZ	RESERVE OIL & MINERALS CORP	NM	1094	BRIERLEY, RONALD ET AL	.	EI
NZ	SMITH INTL INC	CA	3533	BRIERLEY, RONALD ET AL	8.7	EI
NZ	SOL-AIRE SALT & CHEMICAL CO	UT	2899	BRIERLEY, RON ET AL	.	AM
NZ	STEEGO CORP	FL	5013	BRIERLEY, RON ET AL	.	AM
NZ	TRITON ENERGY CORP	TX	1311	BRIERLEY, RONALD ET AL	5.6	EI
NZ	UNION SPECIAL CORP	IL	3636	BRIERLEY, RON ET AL	8.2	AM
NZ	WILCOX BLDG	OR	****	COMMERCIAL SECURITIES LTD	.	RE
NZ	WRATHER CORP	CA	6711	BEIERLEY, RON ET AL	76.0	AM
NZ	621 S.W.ADLER BLDG	OR	****	COMMERCIAL SECURITIES LTD	3.3	RE
SA	ARABIAN SHIELD DEVELOPMENT CO	TX	1011	AL ZUHAIR, HARB SALEH	2.0	EI
SA	CENTRUST SAVINGS BANK	FL	602	PHARAON, GHAITH H	16.6	AM
SA	COLUMBUS HOTEL	FL	7011	DAHLAWI FAMILY	.	AM
SA	FREEDOM TOWER	FL	****	DAHLAWI FAMILY	7.5	RE
SA	HARKEN OIL & GAS INC	TX	1311	TRACO INTERNATIONAL NV	17.5	EI
SA	HYATT REGENCY HOTEL	FL	7011	DAHLAWI FAMILY	15.0	AM
SA	MCALLISTER HOTEL	FL	7011	DAHLAWI FAMILY	16.5	AM
SA	PHILLIPS ESTATE	DC	****	HARIRI, RAFIK	13.0	RE
SA	REPCO INC	FL	3662	KOSTANTINIDIS, ANDREW	.	AM
SA	TEXAS OIL & CHEMICAL CO INC	TX	2911	IBN ABDULLAH IBN ABDUL, KHALED	1.9	AM
SN	BENCH CRAFT INC	MS	2512	ZUNG, RONALD BEI FAN & YVONNE	3.2	EI
SO	AMERICAN AGGREGATES CORP	OH	1442	OPPENHEIMER, HARRY F. & FAMILY	242.0	AM

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
SO	EASTERN GAS & FUEL ASSOC COAL PROPERTIES	WV	1211	OPPENHEIMER, HARRY F. & FAMILY	.	AM
SO	ENGELHARD CORP	GA	1455	OPPENHEIMER HARRY F. & FAMILY	24.0	PE
SO	G T I CORP	CA	3674	VENTER, WILLIAM	6.0	AM
SO	GAS GATHERING SYSTEMS INC	TX	5172	OPPENHEIMER, HARRY F. & FAMILY	46.0	EI
SO	NEWMONT MINING CORP	NY	1021	OPPENHEIMER, HARRY F. & FAMILY	1551.0	EI
SO	WESTERN GOLD EXPLORATION & MINING CO	CO	1041	OPPENHEIMER, HARRY F. & FAMILY	80.0	OT
SW	ADVANCED TOBACCO PRODUCTS INC	TX	2131	PHARMACIA AB	3.0	AM
SW	ALLIS CHALMERS' SOLID PROC. EQUIP DIV	WI	3532	BOLIDEN AB	97.9	AM
SW	AMBER FILE CO	IL	2645	ESSELTE AB	.	OT
SW	BECKERS LAY-TECH	TN	2396	BEIJER INVESTMENT AB	15.0	NP
SW	CALMAR INC	CA	3079	INVESTMENT BEIJER AB	.	EI
SW	CHICAGO PNEUMATICS TOOL & EQUIP DIV	NY	3545	ATLAS COPCO AB	85.5	AM
SW	EQUITABLE ENSKILDA JV	TN	6211	SKANDINAVISKA ENSKILDA BANKEN	.	JV
SW	ERICSSON	TX	3661	LM ERICSSON TELFON AB	.	OT
SW	GOODALL RUBBER CO	NJ	3041	TRELLEBORG GUMMINFABRIKS AB	3.5	EI
SW	GOODALL RUBBER CO	CA	3041	TRELLEBORG GUMMINFABRIKS AB	.	OT
SW	GOODALL RUBBER CO	CA	5085	TRELLEBORG GUMMINFABRIKS AB	.	AM
SW	KABIVITRUM	NC	7391	SVENSKA STATEN	7.0	PE
SW	LEFEBURE CORP	IA	3499	INTER INNOVATION AB	69.0	AM
SW	MOHAWK PAPER MILLS INC	NY	2621	STORA KOPPARBERGS BERGSLAGS AB	14.4	JV
SW	MUNTERS CORP	MO	2899	INCENTIVE AB	.	NP
SW	NATIONAL ROLL CO	PA	3559	AB INTERFINANS	3.0	AM
SW	PHARMACIA VENTURES INC	CA	5161	PHARMACIA DEVELOPMENT CO	.	NP
SW	SKANDIA LIFE AMERICA CORP	CT	6311	SKANDIA INT'L HOLDINGS AG	30.0	OT
SW	TELI USA	GA	5065	TELI AB	.	OT
SW	UNIVERSAL PAPER GOODS CO INC	CA	2645	ESSELTE AB	.	AM
SW	VOLVO NORTH AMERICA	GA	5013	VOLVO AB	4.5	NP
SW	VOLVO-GM HEAVY TRUCK CORP	OH	3711	VOLVO AB	23.5	NP
SW	VOLVO-GM HEAVY TRUCK CORP	NC	7549	VOLVO AB	.	PE
SV	1455 E.BURNSIDE RD	OR	****	JALLAD, MAMOOR	0.5	RE
SZ	ADIA SERVICES	CA	7362	PESTZLOZZI, M.O.	9.3	EI
SZ	AVIATION SERVICE ORGANIZATION	MA	5599	JET AVIATION	.	NP
SZ	BALLY INC.	NY	5661	OERKILON-BUHRLE HOLDINGS	.	PE
SZ	BESNIER AMERICAN INC	CA	2022	BESNIER SA	1.0	NP
SZ	BIRD INC/SULZER ESCHER WYSS VENTURE	MA	2952	GEBRUDER SULZER AG	.	JV
SZ	BLASER SWISSLUBE INC	NY	2992	BLASER SWISSLUBE	.	NP
SZ	CHASE ECONOMETRICS INC	PA	7392	WEF ASSOCIATES	.	AM
SZ	CIBA-GEIGY CORP	DE	2816	CIBA-GEIGY CORP	.	NP
SZ	COMPUTER ASSOCS INTL INC	NY	7372	HAEFNER, WALTER	.	AM
SZ	COMPUTER TERMINAL SYSTEMS INC	NY	3573	SEDIO NV	0.1	AM
SZ	CONTRAVAS MEDICAL INSTRUMENTS	MA	5047	CONTRAVAS MEDICAL INSTRUMENTS	.	OT
SZ	CWS CORP	OR	3599	GEBR. SULZER AG	.	AM
SZ	DE LA RUE GIORI OF AMER INC	DC	3555	GIORI,GUALTIERO	.	OT
SZ	E.J.BRACH CORP	IL	2065	COLIMA HOLDING AG	730.0	AM
SZ	EMS-TOGO CORP.	MI	2819	EMS-TOGO AG	1.5	NP
SZ	FIRMENICH INC	NJ	2869	UNIDENTIFIED SWISS INVESTORS	25.0	NP
SZ	FURANE PRODUCTS CO.	CA	2821	CIBA, GEIGY CORP.	.	AM
SZ	GOLD KING CONSOLIDATED INC	CO	1382	WOHNLICH, MARTIN J.	.	AM
SZ	GREY ADVERTISING'S CHICAGO OFC	IL	7311	GKK HOLDINGS AG	.	AM
SZ	INTERNATIONAL TIME CORP	CT	5094	SMH SWISS CORP FOR ELECTRONICS	.	AM
SZ	KAY JEWELERS INC	VA	5944	BUCHERER, JOERG G.	.	OT
SZ	KONNEX CORP	IL	3699	KONNEX	37.0	AM
SZ	L.E. CAPENTER'S ASSETS	OH	2649	FORBO AG	6.0	RE
SZ	LAND (77 ACRES)	GA	****	CIBA-GEIGY CORP	.	AM
SZ	LYON & HEALY HARPS INC	IL	3931	LES ART MECANIQUE SA	132.5	AM
SZ	MCC POWERS DIV	IL	3622	LANDIS & GYR HLDG AG		

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NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
SZ	METAL CARBIDE CORP	OH	3291	HARMETALL AG	.	AM
SZ	NATIONAL LEGAL SERVICES	NY	8111	GESSA CORP LTD	1.8	AM
SZ	NETWORK SECURITY CORP	TX	5999	INSPECTORATE INTERNATIONAL SA	105.0	AM
SZ	PROFESSIONAL SERVICE INDS INC	IL	7392	INSPECTORATE INTERNATIONAL SA	.	AM
SZ	RAYMOND AUTOMATION CO	CT	5084	SWISS INDUSTRIAL CO	.	AM
SZ	SHEAFFER EATON DIVISION	MA	2648	GEFINOR SA	135.2	AM
SZ	SPECTRA-PHYSICS INC	CA	3811	CIBA GEIGY CORP	310.0	EI
SZ	STENDIG/VITRA JOINT VENTURE	NJ	2521	VITRA AG	.	JV
SZ	T S INDUSTRIES INC	CA	3079	FORCO NV	.	AM
SZ	TECAN USA LTD	NC	5086	TECAN AG	.	NP
SZ	ZEVATECH	NC	5084	BACHOFEM AG	.	OT
TD	WEST INDIES SHIPPING CORP	FL	4411	WEST INDIES SHIPPING CORP	.	OT
TW	REGITAR POWER TOOLS	AL	3546	MOBILETRON ELECTRONICS	.	NP
UK	A B DICK	IL	3579	GENERAL ELECTRIC CO PLC	30.0	PE
UK	A E INC	IN	3592	A E PLC	6.0	NP
UK	A F C INC	MN	3079	SHELL TRANSPORT & TRADING CO PLC	.	AM
UK	AC & R/DHB & BESS	NY	7311	SAATCHI BROTHERS	.	OT
UK	ADT INC	NY	3679	HAWLEY GROUP PLC	715.0	AM
UK	AEROSPACE AVIONICS INC	NY	3662	HAWKER SIDDELEY GROUP PLC	28.0	AM
UK	AIRCO/INDUSTRIAL GASES	DE	2813	BOC INTERNATIONAL PLC	50.0	NP
UK	ALCO GRAVURE INC	NJ	2754	MAXWELL, ROBERT	77.5	AM
UK	ALEXANDER PROUDFOOT CO	FL	7392	BRITANNIA HOLDINGS PLC	200.0	AM
UK	ALEXON	NY	5621	ALEXON GROUP PLC	.	OT
UK	ALFRED DUNHILL OF LONDON INC	NY	5611	ROTHMANS INTL PLC	.	PE
UK	ALLIANCE PLASTICS INC	PA	3079	BUNZL PLC	.	AM
UK	ALLIED SIGNALS NEPTUNE INTL UNIT	NJ	3824	SCHLUMBERGER LTD	.	AM
UK	ALMADEN VINEYARDS INC	CA	2084	GRAND METROPOLITAN PLC	128.0	AM
UK	AMERITECH COMMUNICATIONS INC	CA	5084	ERSKINE HOUSE PLC	7.5	AM
UK	AMMIRATI & PURIS INC.	NY	7311	BOASE MASSIM POLLITT PLC	31.8	AM
UK	ANATECH INC'S ENVIRONMENTAL DIV	IN	7391	OCEAN TRANSPORT & TRADING PLC	.	AM
UK	AP-DOWJONES/TELERATE CO	NY	7351	UNITED KINGDOM, GOVT OF	.	EI
UK	ATLANTIC SCIENTIFIC CORP	FL	3643	BOWTHORPE HLDGS PLC	.	AM
UK	AUD	NY	7362	HESTAIR PLC	.	AM
UK	AVIA GROUP INTL INC.	OR	3149	ROBERT STEPHENS HOLDINGS PLC	57.9	AM
UK	B & R INT'L INC	GA	6411	SALE TILNEY PLC	5.7	AM
UK	B P PERFORMANCE POLYMERS INC.	NJ	3079	UNITED KINGDOM, GOVT OF	20.0	PE
UK	BARBER-COLMAN CO	IL	3822	SIEBE PLC	227.0	AM
UK	BARCLAYS BANK SUBSIDIARY	NY	6211	BARCLAYS BANK PLC	.	OT
UK	BARNEBEY-CHENEY CO	OH	2819	SUTCLIFFE SPEAKMAN	3.0	AM
UK	BAUSCH & LOMBS' OPHTHALMIC DIV	NY	3851	CAMBRIDGE INSTRUMENTS CO PLC	.	AM
UK	BAUSCH & LOMBS' OPTICAL DIV	NY	3832	CAMBRIDGE INSTRUMENTS CO PLC	.	AM
UK	BEDFORD ASSOCIATES INC	CT	7379	UK, GOVT OF	.	AM
UK	BERK	NY	5632	BERK, HARVEY FAMILY	.	OT
UK	BIB AUDIO VIDEO PRDTS USA	CO	3651	KELSEY INDUSTRIES PLC	.	OT
UK	BLUE ARROW	NY	7362	BLUE ARROW PLC	.	OT
UK	BLYTHE INDUSTRIES INC	NC	1611	ALFRED MCALPINE PLC	.	AM
UK	BOEING CO'S HYDRAULIC UNITS INC	CA	3728	DOWTY GROUP	42.5	AM
UK	BORMAN, GRAY INTL INC	GA	7361	BLUE ARROW PLC	10.4	AM
UK	BP MINERALS AMERICA	UT	1021	UNITED KINGDOM, GOV'T OF	.	OT
UK	BPA GROUP	CA	7392	UK, GOVT OF	.	OT
UK	BRITISH KHAKI	CA	5621	LIGHTON, R.	.	OT
UK	BRITISH TELECOM INTL	CA	5065	UNITED KINGDOM, GOVT OF	.	OT
UK	BROCK GREEN ASSOCS.	GA	7311	SAATCHI BOTHERS	.	AM
UK	BURTON INDUSTRIES INC	RI	3679	CONTROL TECHNIQUES PLC	.	AM
UK	CABLEC CORP	NY	3357	BICC PLC	.	EI
UK	CALUMET MFG CO	NJ	3079	METAL BOX PLC	.	NP

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
UK	CAMCO INC	TX	3533	PEARSON PLC	72.0	EI
UK	CAMP CREEK BUSINESS CTR	GA	****	LAING PROPERTIES	75.0	RE
UK	CARLETON GROUP	NY	3823	FR GROUP PLC	26.1	AM
UK	CASEY COMMUNICATIONS MGMT.	MI	7392	SHANDWICK PLC	.	AM
UK	CHEMCLEAR INC	PA	4953	NEWARTHILL PLC	.	AM
UK	CIRCON CORP	CA	3679	BOC GROUP PLC	9.0	AM
UK	CLAROSTAT MFG CO INC	NH	3678	HAWKER SIDDELEY GROUP PLC	30.8	AM
UK	CLEVELAND CONSULTING ASSOCIATES	OH	7392	SAATCHI BROTHERS	2.0	AM
UK	CLIFF FREEMAN & PARTNERS	MI	7311	SAATCHI BROTHERS	.	OT
UK	COLLINS FOODSERVICE INC	CA	5142	BUNZL PLC	40.0	AM
UK	COLOR SYSTEMS TECHNOLOGY INC.	CA	7395	RAMSDEN, TERENCE	2.3	AM
UK	COMART ASSOCIATES INC.	NY	7392	ROTHMANS INTL PLC	19.8	AM
UK	COMMONWEALTH BLDG	VA	****	LADBROKES	.	RE
UK	COMPUTER PRODUCTS	FL	3679	UNITECH PLC	.	AM
UK	CONNECTRON INC	NJ	3643	HAWKER SIDDELEY GROUP PLC	.	AM
UK	CONTEL BUSINESS SYSTEMS	NY	7392	HAWLEY GROUP PLC	.	AM
UK	CORPORATE DATA SCIENCES INC	CA	3573	TELFOS HLDGS PLC	40.8	AM
UK	CRIME CONTROL INC	IN	7393	HAWLEY GROUP	384.0	AM
UK	CYCLOPS CORP.	PA	5211	DIXONS GROUP PLC	1.2	OT
UK	DATA CUMBERLAND SERVICES	KY	7374	APPALACHIAN COMPUTER SVCS INC.	.	AM
UK	DATAMETRICS OPERATIONS	DE	3829	BOC PLC	40.0	AM
UK	DATATEL INC	NJ	3662	DOWTY GROUP PLC	.	AM
UK	DAUPHIN DISTRIBUTING SERVICES	PA	5149	NATIONAL FREIGHT CONSORTIUM PLC	.	OT
UK	DAWSON INTERNATIONAL USA	NY	5632	DAWSON INTERNATIONAL PLC	.	AM
UK	DI GIORGIO CORP	CA	2037	MIM GROUP LTD ET AL	.	AM
UK	DIAL INFO INC.	CA	7392	UNITED KINGDOM, GOVT. OF	350.0	AM
UK	DIVERSIFIED PRINTING CORP	NY	2754	MAXWELL, ROBERT	.	AM
UK	DONJOY INC	CA	3842	SMITH & NEPHEW ASSOCS CO PLC	1.8	AM
UK	DONOGHUE'S MONEY FUND REPORT ET AL	MA	2721	INT'L BUSINESS COMMUNICATIONS HOLD. PLC	0.5	AM
UK	DRX INC	CO	1311	UNITED GUARANTEE PLC	.	OT
UK	DURKEE FRENCH FOODS	NJ	2099	RECKITT & COLMAN PLC	.	AM
UK	DYROTECHNIC SPECIALTIES INC	OH	2899	IMPERIAL CHEMICAL INDUSTRIES PLC	.	AM
UK	ELECTRONIC SPECIALTY PRODUCTS INC	NY	5944	WALTER JACOB & CO LTD	29.3	AM
UK	EMERAL INC	MA	1542	EGERTON TRUST	6.0	OT
UK	EMERALD STORAGE CORDELE INC	GA	5159	QUEALLY FAMILY	115.0	AM
UK	EMHART CORP'S SHOE MCHY OPER.	CT	3559	ABLEKIND LTD	99.2	AM
UK	FAMILIAN CORP	CA	5074	WOLSELEY PLC	.	OT
UK	FASTFRAME CALIFORNIA INC	CA	5999	FASTFRAME FRANCHISES LTD	.	AM
UK	FIRST AFFILIATED SECURITIES	CA	6211	BEKHOR, JONATHAN E.S.	820.0	AM
UK	FIRST JERSEY NATIONAL	NJ	60	NATIONAL WESTMINSTER BANK GROUP	.	AM
UK	FIRST TEMPORARIES INC	MA	7362	HESTAIR PLC	56.0	AM
UK	FORMA SCIENTIFIC DIV.	OH	3811	PHICOM PLC	.	AM
UK	FOUR WINDS ENTERPRISES INC	CA	4712	NATIONAL FREIGHT CONSORTIUM PLC	.	AM
UK	FUTURES GROUP INC.	CT	7392	SAATCHI BROTHERS	.	OT
UK	GARST SEED CO	HA	5191	IMPERIAL CHEMICAL INDUSTRIES PLC	.	AM
UK	GE'S ADVANCED LASER TECHNOLOGY	NY	3662	FERRANTI PLC	11.0	NP
UK	GENERAL SHALE PRODUCTS CORP	IN	3251	MARLEY PLC	250.0	AM
UK	GILBARCO INC	NC	3586	GENERAL ELECTRIC CO PLC	10.0	NP
UK	GKN AUTOMOTIVE COMPONENTS	MI	3714	GUEST, KEEN, NETTLEFOLD	.	JV
UK	GREENS CREEK MINE	AK	1044	UNITED KINGDOM, GOV'T OF	.	AM
UK	GRODY TELLEN COMMUNICATIONS	CA	7392	SAATCHI BROTHERS	.	JV
UK	HAKUHODO ADVERTISING AMERICA INC	NY	7311	SSC & B: LINTAS WORLDWIDE	.	AM
UK	HAMILTON CONCRETE PRODUCTS	TN	3272	MARSHALLS HALLIFAX PLC	.	OT
UK	HARDEE'S	DC	5812	BAT INDUSTRIES PLC	.	OT
UK	HARDEE'S	DC	5812	BAT INDUSTRIES PLC	22.8	AM
UK	HARPER & ROW PUBLISHERS INC	NY	2731	WILLIAM COLLINS PLC		

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
UK	MARSHAW/FILTROL PARTNERSHIP	OH	2819	CLORE, ALAN	.	AM
UK	MAVERPRIDE FARMS ET AL	AL	5113	NORTHERN FOODS PLC	.	AM
UK	MEALTH IMAGES INC	GA	8081	LEWIS, R.J.	.	AM
UK	MEERY INTL INC.	GA	8911	BICC PLC	5.5	AM
UK	MERMETIC AIRCRAFT INTL CORP	NY	5088	WESTLAND PLC	4.2	AM
UK	MEUBLEIN INC	CT	2084	GRAND METROPOLITAN PLC	1200.0	AM
UK	MEUBLEIN'S R&D CENTER	CT	2087	GRAND METROPOLITAN PLC	8.0	OT
UK	MOLIDAY INNS (7)	FL	7011	BASS PLC	175.0	AM
UK	MOLYROOD LTD	CA	7812	SCOTTISH TELEVISION	2.4	OT
UK	MOUDAILLE INDUSTRIES INC	FL	3293	TI GROUP PLC	500.0	AM
UK	ICI ADVANCED MATERIALS	AZ	7399	IMPERIAL CHEMICAL INDS PLC	20.0	NP
UK	ICI PHARMA	DE	5161	ICI CHEMICAL INDUSTRIES PLC	.	NP
UK	ICI'S CARODEL SPECIALTY RESINS	NC	2821	IMPERIAL CHEMICAL INDS PLC	.	PE
UK	IDC SERVICES INC	IL	7399	BRITANNIA ARROW HOLDINGS PLC	.	AM
UK	INTERLOX AMERICA	TX	2819	LAPORTE INDS/SOLVAY CIE	.	NP
UK	INTERSIM (GMI)	OK	3699	BET PLC	.	AM
UK	INTL SIGNAL & CONTROL GROUP INC	PA	3662	FERRANTI PLC	.	AM
UK	IRD MECHANALYSIS INC	OH	3829	DOBSON PARK INDUSTRIES	24.2	AM
UK	IRT REALTY SERVICES INC	GA	6552	PADULLI, LUCA	1.3	AM
UK	J.L. SHIELY CO	MN	1442	ENGLISH CHINA CLAYS PLC	73.0	AM
UK	J.P.STEVENS' WIDE ELASTIC FABRIC BUS	VA	2241	COURTAULDS PLC	.	AM
UK	JIM DANDY CO INC	GA	2047	GRAND METROPOLITAN PLC	25.0	AM
UK	JOHN A. FRYE CO.	MA	3143	ROBERT STEPHENS HOLDINGS PLC	.	AM
UK	JOY'S OZONE INDUSTRIES	NY	3532	BBA GROUP PLC	.	AM
UK	JWT GROUP (J WALTER THOMPSON)	NY	7311	WPP GROUP PLC	566.6	AM
UK	KAISER ALUMINUM & CHEMICAL CORP	CA	3353	CLORE, ALAN	151.8	EI
UK	KAISER CEMENT CORP	CA	3241	HANSON TRUST PLC	250.0	AM
UK	KENCOPE ENERGY COS	TX	1389	NEW LONDON OIL PLC	5.6	AM
UK	KENT ELECTRONICS CORP	TX	5065	MERCURY INTL GROUP PLC	1.4	AM
UK	KILGORE CORP	TN	2899	ASTRA GROUP PLC	.	AM
UK	KIMBERLY SERVICES INC	KS	8071	GRAND METROPOLITAN INC	.	AM
UK	KINGFISHER PRINTS	NC	5199	KINGFISHER PRINTS LTD	.	OT
UK	KINGSBROOK COUNTRY ESTATES	NJ	****	TRAFALGAR HOUSE GROUP	.	RE
UK	KUEHNE & NAGEL	WA	4712	ROWLAND, ROLAND W.	.	OT
UK	L.D. BRINKMAN'S CARPET & FLOOR UNIT	TX	5023	JOHN CROWTHER GROUP PLC	57.0	AM
UK	LAND	NC	****	U.K. INVESTORS	0.4	RE
UK	LAND (20.5 ACRES)	CA	****	COSTAIN GROUP	.	JV
UK	LAURENCE, CHARLES, FREE & LAWSON	NY	7311	LOWE HOWARD-SPINK & BELL PLC	24.8	AM
UK	LEAR SIEGLER ASTRONIC CORP	CA	3728	GENERAL ELECTRIC CO PLC	.	AM
UK	LEAR SIEGLER AVIONICS SYSTEMS CORP	NJ	3728	SMITHS INDUSTRIES PLC	.	AM
UK	LEAR SIEGLER DEVELOPMENT SCIENCES CORP	CA	7391	GENERAL ELECTRIC CO PLC	.	AM
UK	LEAR SIEGLER INSTRU AVIONIC SYSTEMS CORP	MI	3662	SMITHS INDUSTRIES PLC	.	AM
UK	LEAR SIEGLER INTERNATIONAL CORP	CT	5088	SMITHS INDUSTRIES PLC	.	AM
UK	LEE RAV-TARANTINO CO	CA	5148	ALBERT FISHER GROUP	25.0	AM
UK	LINEAR FILMS INC	OK	3079	SCOTTISH AMICABLE LIFE ASSUR. SOC	.	AM
UK	LIQUOR BARN CHAIN	CA	5921	MAJESTIC WINE WAREHOUSE LTD	100.0	AM
UK	LITIGATION SCIENCES INC	CA	7392	SAATCHI BROTHERS	.	AM
UK	LONDON KITCHENS	OH	5211	MAGNET & SOUTHERN PLC	.	OT
UK	M/A COM LASER DIODE INC	MA	3674	MORGAN CRUCIBLE CO PLC	20.5	AM
UK	MANPOWER INC	WI	7362	BLUE ARROW PLC	1350.0	AM
UK	MARTIN PROCESSING INC	VA	2221	COURTAULDS PLC	100.0	AM
UK	MATHEWS CONVEYER CO	KY	3568	BABCOCK INTL PLC	36.6	AM
UK	MCCALL PATTERN CO	NY	2741	JOHN CROWTHER GROUP PLC	63.0	AM
UK	MERCHANTS HOME DELIVERY SERVICE INC	CA	4212	NATIONAL FREIGHT CONSORTIUM PLC	.	AM
UK	METERMASTER	CA	5161	HAWKER SIDDELEY PLC	9.8	AM
UK	METRO OIL & CHEMICAL CORP	NJ	5161	SIMON ENGINEERING PLC	.	AM

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
UK	METRO WASTE SERVICE INC	FL	4953	ATTWOODS PLC	1.6	AM
UK	MIDWEST COATINGS	KS	2893	UK, GOVT OF	4.5	AM
UK	MIREX CORP	TX	5999	ERSKINE HOUSE PLC	.	AM
UK	MITCHELL DISTRIBUTING CO	NC	5082	BLACKWOOD HODGE PLC	.	AM
UK	MODERN BRIDE	NY	2721	REED INTERNATIONAL PLC	63.7	AM
UK	MOLECULAR DESIGN LTD	CA	7372	MAXWELL, ROBERT	59.0	AM
UK	MORETTI-HARRAH MARBLES CALCIUM PRDTS DIV	AL	3281	ENGLISH CHINA CLAY PLC	25.0	AM
UK	MORSE TOOL CUTTING	MA	3545	INTL TWIST DRILL HLDGS LTD	8.0	AM
UK	MOUNTAIN OPTECH	CO	5065	FERRANTI PLC	.	AM
UK	MULTI-USE PROJECT	GA	****	LONDON & LEEDS ET AL	.	RE
UK	NMR CENTERS INC	CA	8071	LYNBURG NV	0.5	AM
UK	ONE NIGHT STAND INC	NY	7299	DONIGER, JOANNA	.	OT
UK	ONE WESTWOOD	CA	****	BURNETT & MALLAMSHIRE GROUP	50.0	RE
UK	OPTIM ELECTRONICS CORP	MD	3573	BOWTHORPE HLDGS PLC	.	AM
UK	ORBIT SEARCH SERVICES	VA	7372	MAXWELL, ROBERT	.	AM
UK	OWENS-CORNING FIBERGLASS HITCO DIV	CA	3764	UK, GOVT OF	240.0	AM
UK	PANADOL'S CITRUS GROVE	CA	0174	UNIDENTIFIED UK INVESTORS	.	AM
UK	PANAVISION INC	CA	3861	LEE, BENNY	150.0	AM
UK	PEAT ASSOCIATES OF AMERICA	MN	1499	FITZGERALD, REGINALD ET AL	.	OT
UK	PENGO WIRELINE	TX	1389	JOHN WOOD GROUP PLC	.	AM
UK	PERIMETER TECHNOLOGY INC	CT	3573	NEXT PLC	.	OT
UK	PETERSON & CO	IL	7392	SAATCHI BROTHERS	42.0	AM
UK	PETERSON GROUP	FL	4953	ATTWOODS PLC	10.0	AM
UK	PHOTO LABELS USA	IL	3861	S & M PROCESSING LTD	.	NP
UK	PLAZA WEST	VA	****	LADBROKES	67.0	RE
UK	PLESSEY	FL	5065	PLESSEY CO PLC	.	OT
UK	POLYCLAD LAMINATES INC	NH	2891	COOKSON PLC	74.0	AM
UK	PORTER PAINT CO	KY	2851	COURTAULDS PLC	140.0	AM
UK	POTOCKI, JOSEPH & ASSOCS INC	CA	7392	CLARKE HOOPER INC	15.0	AM
UK	PROFIT SYSTEMS INC	NY	4731	LEP GROUP PLC	13.2	AM
UK	RALPH SQUIRES HOMES	NC	1521	C.H.BEAZER HOLDINGS	.	AM
UK	RANCO INC	OH	3822	SIEBE PLC	150.0	AM
UK	RANDALL PHILLIPS BUILDERS INC	TN	1521	C.H.BEAZER HOLDINGS	.	AM
UK	RANGER ROVER OF NO. AMERICA	CA	5012	UK, GOVT OF	.	OT
UK	REECE CORP	MA	3636	CAMELLIA INVESTMENT LTD	6.7	EI
UK	REESE COMMUNICATIONS COS INC	VA	7392	WPP GROUP PLC	.	AM
UK	REFLECTONE INC	FL	3662	UNITED KINGDOM, GOVT.OF	28.0	AM
UK	RENT-A-CENTERS	KS	7394	THORN - EMI PLC	594.0	AM
UK	REUTERS INFORMATION SERVICES	NY	7351	REUTERS HOLDINGS PLC	.	OT
UK	REVERE CORP	CT	3822	DOBSON PARK INDS PLC	12.8	AM
UK	REVLON INC'S VISION CARE DIV	NY	3851	PILKINGTON BROTHERS PLC	574.0	AM
UK	REXHAM CORP	NC	2641	BOWATER INDUSTRIES PLC	226.0	AM
UK	ROGERS & COWAN INC	CA	7392	SHANDWICK PLC	15.0	AM
UK	SAATCHI & SAATCHI DSF	NY	7311	SAATCHI BROTHERS	.	OT
UK	SAATCHI & SAATCHI GROUP ONE	NY	7311	SAATCHI BROTHERS	.	OT
UK	SCHENLEY INDUSTRIES INC	NY	2085	GUINNESS PLC	480.0	AM
UK	SCIAKY BROTHERS INC	IL	3623	FERRANTI PLC	.	AM
UK	SCM CHEMICALS INC	OH	2816	HANSON INDUSTRIES PLC	18.0	NP
UK	SECURITY TAG SYSTEMS INC	FL	3662	AUTOMATED SECURITY (HLDGS) PLC	4.0	EI
UK	SHAW SUPERMARKET INC	MA	5411	SAINSBURG J. PLC	261.5	EI
UK	SIMON MCGARY PUBLIC RELATIONS	CA	7392	SHANDWICK PLC	.	AM
UK	SLACK & PARR HYDRAULIC CORP	SC	3569	SLACK & PARR LTD	.	OT
UK	SMITH & WESSON CORP	MA	3484	HUTCHINGS, GREGORY	112.5	AM
UK	SOCK SHOP	NY	5621	SOCK SHOP INTL PLC	.	OT
UK	SOMERSET COURT	MA	****	LONDON & EDINBURGH RE DEV CO	2.5	RE
UK	SOUTHWESTERN ENGINEERING CO	CA	3661	SENIOR ENGINEERING GROUP PLC	.	AM

1987 FOREIGN DIRECT INVESTMENTS, COMPLETED, BY COUNTRY

NA	US FIRM NAME	TS	SIC	FOREIGN INVESTOR	VALUE	TY
UK	SPECTRUM HOLOBYTHE	CO	7372	MAXWELL, ROBERT	.	AM
UK	STANDARD OIL CO	OH	2911	UNITED KINGDOM, GOV'T OF	7992.0	EI
UK	STANDARD-COOSA THATCHER CO	TN	2284	TOOTAL GROUP PLC	.	AM
UK	STEEL OF WEST VIRGINIA INC	WV	3312	ROTHSCHILD, JACOB	40.0	AM
UK	STERLING EXTRUDER CORP	NJ	3549	BAKER PERKINS PLC	.	AM
UK	STERLING INC	OH	5499	RATNER GROUP PLC	210.0	AM
UK	STEWART-WARNER CORP	IL	3679	BTR PLC	200.0	AM
UK	STOCKMAN & ASSOCS INC	CT	7392	SAATCHI BROTHERS	.	AM
UK	SUMMIT AT SOUTHLAKE	GA	****	C.H.BEAZER HOLDINGS	45.0	RE
UK	SWACO/GEOLOGRAPH PIONEER	TX	3533	JOHN WOOD GROUP PLC	.	JV
UK	TACO VILLA RESTAURANTS	TX	5812	UNIGATE PLC	.	AM
UK	TALENT TREE TEMPORARIES INC	TX	7362	HESTAIR PLC	.	AM
UK	TARGETING SYSTEMS INC	VA	7392	WPP GROUP PLC	.	AM
UK	TEAM SERVICES INC	GA	7361	HESTAIR PLC	19.8	AM
UK	THE INTELLIGENT TOY STORE	GA	5945	JOHN MENZIES PLC	.	NP
UK	THIMBLES	IL	5621	BAT INDUSTRIES PLC	.	OT
UK	TIFFANY & CO	NY	3911	MERCHANT NAVY OFC. PENSION	18.6	AM
UK	TIPTON CENTERS INC	MO	5722	DIXONS PLC	30.4	AM
UK	TUCK ENGINEERING INC	IN	7392	RICARDO CONSULTING & ENGINEERING PLC	.	AM
UK	UNIGATE RESTAURANTS	TX	5812	UNIGATE PLC	.	OT
UK	UNISOFT GROUP	CA	7371	PROVINCIAL GROUP PLC	.	AM
UK	USI LIGHTING	CA	3645	HANSON TRUST PLC	.	AM
UK	VACUUM INDUSTRIES INC	MA	3567	THERMAL SCIENTIFIC PLC	.	AM
UK	VALSPAR MEBON	MN	5161	UK, GOVT OF	.	JV
UK	VAN DYK ASSOCS. INC	DC	7392	SAATCHI BROTHERS	.	AM
UK	VARIETY INC	NY	2721	REED INTERNATIONAL PLC	50.0	AM
UK	VESTA TECHNOLOGY INC	FL	4953	ATTWOODS PLC	2.0	AM
UK	VININGS INDUSTRIES INC	GA	2819	LAPORTE INDS HOLDINGS PLC	33.0	AM
UK	WARD MANAGEMENT CORP	MA	7361	HESTAIR PLC	.	AM
UK	WEISS, PECK & GREEN	NY	672	LLOYDS BANK PLC	67.5	AM
UK	WELGREN MFG. INC.	RI	7391	WELLCOME FOUNDATION PLC	20.0	JV
UK	WELLINGTON HOTEL	NY	7011	SEEBA, SAMUEL	2.0	AM
UK	WESTERN GEAR CORP	WI	3566	LUCAS INDUSTRIES PLC	110.0	AM
UK	WILLIS & GEIGER	NY	2339	ASHLEY FAMILY	.	AM
UK	WINSOR & NEWTON	NJ	3299	RECKITT & COLMAN PLC	.	NP
UK	X-RAY TECHNOLOGIES INC	CA	3693	UEI PLC	.	AM
UK	ZENO OFFICE SYSTEMS	TX	5081	ERSKINE HOUSE GROUP PLC	.	AM
VE	CHAMPLIN REFINING CO	TX	2911	VENEZUELA, GOV'T OF	90.0	AM
VE	NATIONAL PIPE AND TUBE CO	TX	3312	CASTELLVI, JOHN	9.0	AM
VE	THE BABYLON	FL	****	VENEZUELAN R.E.CO	.	RE

APPENDIX C

LIST OF INVESTMENT TRANSACTIONS

BY

STATE LOCATION

1987 FOREIGN DIRECT INVESTMENTS TRANSACTIONS,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
	SPECIALTY METAL FABRICATOR	3339	DERLAN INDUSTRIES LTD	CA	AM	.
AK	CYRO INDUSTRIES	2869	ROHM GMBH CHEMISCHE FABRIK	GE	JV	.
AK	GREENS CREEK MINE	1044	UNITED KINGDOM, GOV'T OF	UK	JV	.
AK	KENSINGTON GOLD PROPERTY	1041	ECHO BAY MINES LTD	CA	JV	10.0
AK	RED DOG MINE	1031	CANADIAN PACIFIC LTD	CA	JV	.
AK	ROCKY MT ENERGY CO/IDEMITSU KOSAN JV	1211	IDEMITSU KOSAN CO LTD	JA	JV	.
AK	SHEFFIELD ENTERPRISES INC	7011	HOLLAND AMERICA LINES	NL	AM	.
AL	BEAULIEU OF AMERICA	2281	BEAULIEU TUFTING NV	BE	NP	20.0
AL	DEGUSSA CORP	2819	DEGUSSA AG	GE	PE	.
AL	DYNAMIT NOBEL CHEMICALS	2819	FEDMUHLE, NOBLE AG	GE	PE	12.0
AL	GULF STATE PAPER'S COMPOSITE MATL DIV	2879	BLYDENSTEIN-WILLINK NV	NL	AM	.
AL	HAVERPRIDE FARMS ET AL	5113	NORTHERN FOODS PLC	UK	AM	.
AL	JVC MAGNE PRDTS OF AMERICA	3679	MATSUSMITA ELEC IND CO LTD	JA	PE	23.1
AL	KNAUF FIBERGLASS	3296	KNAUF FIBERGLASS	GE	NP	50.0
AL	KV CHEMICALS INC	2899	KUREHA CHEMICAL IND/HOECHST AG	JA	NP	13.0
AL	LASER VIDEO INC	3652	QUATRO LTD	AS	AM	55.5
AL	MITSUBISHI CHEMICAL CO	2873	MITSUBISHI CHEMICAL INDS LTD	JA	PE	2.0
AL	MORETTI-HARRAH MARBLES CALCIUM PRDTS DIV	3281	ENGLISH CHINA CLAY PLC	UK	AM	25.0
AL	NTN-BOWER CORP	3562	NTN TOYO BEARING CO LTD	JA	EI	.
AL	REGITAR POWER TOOLS	3546	MOBILETRON ELECTRONICS	TW	NP	.
AL	TNS MILLS	2287	TSUZUKI SPINNING CO LTD	JA	NP	25.0
AL	TRW'S MOTOR DIV	3519	PRECISION MECANIQUE LABINAL SA	FR	AM	.
AR	BRINKLEY MOTOR PRODUCTS CO	3621	ELECTROHOME LTD	CA	AM	.
AR	CENTURY TUBE CORP	3317	DAIWA STEEL TUBE INDUSTRIES CO LTD	JA	PE	8.0
AR	NUCOR CORP/YAMATO KOGYO CO VENTURE	3312	YAMATO KOGYO CO LTD	JA	JV	85.8
AR	TRW'S CINCH CONNECTORS	3679	PRECISION MECANIQUE LABINAL SA	FR	AM	.
AZ	AMERICA WEST AIRLINES INC	4511	TNT LTD	AS	AM	31.8
AZ	BEST AMERICAN REALTY GP	6531	TAIYO REAL ESTATE CO LTD	JA	OT	.
AZ	CAMELBACK ESPLANADE	****	SHIMIZU LAND CORP	JA	RE	200.0
AZ	FUJITSU GTE BUSINESS SYSTEMS INC	3674	FUJI ELECTRIC CO LTD	JA	JV	.
AZ	G T X CORP	3573	NIPPON STEEL CORP	JA	AM	8.0
AZ	HYATT REGENCY HOTEL	7011	ORIENT LEASING CO ET AL	JA	AM	50.0
AZ	ICI ADVANCED MATERIALS	7399	IMPERIAL CHEMICAL INDS PLC	UK	NP	20.0
AZ	INERTIA DYNAMICS CORP	3524	RYOBI LTD	JA	AM	13.3
AZ	NISSAN RESEARCH & DEV CORP	7391	NISSAN MOTOR CO LTD	JA	OT	25.0
AZ	NKK SWITCHES OF AMER. INC	5063	NIHON KAIHEIKI INDUSTRIES CO LTD	JA	EI	.
AZ	PLUM CREEK	****	BANK OF NOVA SCOTIA	CA	RE	18.5
AZ	RYOBI ELECTRIC TOOL MFG INC	3546	RYOBI LTD	JA	OT	.
AZ	THE CROSSINGS	****	TAIYO R.E.CO.LTD.	JA	RE	300.0
AZ	WESTCOURT IN THE BUTTES	****	SHIMIZU GENERAL CONSTR. CO ET AL	JA	RE	35.0
CA	(IXI:Z)	5611	D'URBAN	JA	OT	.
CA	A T & E CORP	3661	HATTORI SEIKO CO LTD ET AL	JA	AM	19.0
CA	A-M HOMES	1521	JENNINGS INT'L LTD	AS	AM	30.0
CA	ADIA SERVICES	7362	PESTZLOZZI, M.O.	SZ	EI	9.3
CA	AKASHIC MEMORIES CORP	3679	KUBOTA LTD	JA	AM	15.0
CA	ALMADEN VINEYARDS INC	2084	GRAND METROPOLITAN PLC	UK	AM	128.0
CA	ALPS ELECTRIC CO	3573	ALPS ELECTRIC CO LTD	JA	NP	.
CA	ALSTHOM INC.	3721	FRANCE, GOVT. OF	FR	NP	.
CA	AMANO AMERICA MFG INC	3579	AMANO CORP	JA	PE	14.3
CA	AMDAHL CORP	3573	FUJI ELECTRIC CO LTD	JA	EI	.
CA	AMERICAN INDUSTRIAL MFG. SVCS.	3694	TOYOTA MOTOR CO LTD	JA	NP	.
CA	AMERICAN PACIFIC CORP	628	AMSTERDAM-ROTTERDAM BANK	NL	AM	.
CA	AMERICAN PACIFIC MINT INC, THE	3356	FORUM REINSURANCE CO LTD	BD	AM	.
CA	AMERITECH COMMUNICATIONS INC	5084	ERSKINE HOUSE PLC	UK	AM	7.5
CA	AMERON INC	3479	BRIERLEY, RONALD A. ET AL	NZ	EI	12.7
CA	APARTMENT BLDG	****	HOPEWELL HOLDINGS	HK	RE	15.0

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	ARCO R & D INSTITUTE	7391	FERRUZZI GROUP	IT	AM	12.0
CA	ARMANI, GIORGIO	5611	ARMANI, GIORGIO	IT	OT	.
CA	ARROWHEAD DRINKING WATER CO	5149	SOURCE PERRIER SA	FR	AM	250.0
CA	ASAHI BREWERIES USA INC	2082	ASAHI BREWERIES LTD	JA	OT	0.9
CA	ASSOCIATED HOSTS INC.	5812	BRIERLEY, RON ET AL	NZ	AM	1.9
CA	AUSTRALIA-NEW ZEALAND CONTAINER LINE	4411	NEW ZEALAND, GOV'T OF	NZ	OT	.
CA	AUSTRALIA-NEW ZEALAND DIRECT LINE	4411	NEW ZEALAND, GOV'T OF	NZ	OT	.
CA	AVENTINE	****	SHIMIZU CONSTRUCTION CO LTD ET AL	JA	RE	155.0
CA	BAKER SMI THERMAL SYSTEMS	3317	SUMITOMO METAL INDUSTRIES LTD	JA	JV	.
CA	BANK OF PALM SPRINGS	60	MITSUBISHI BANK LTD	JA	AM	15.0
CA	BENEQUITY HOLDINGS	6711	RENOUF CORP	NZ	AM	178.1
CA	BERNARD EPPS & CO	5051	KAWASAKI STEEL CORP	JA	EI	1.7
CA	BESNIER AMERICAN INC	2022	BESNIER SA	SZ	NP	1.0
CA	BEVERLY HILLS HOTEL	7011	BRUNEI, SULTAN OF	BX	AM	200.0
CA	BEVERLY WILSHIRE HOTEL	7011	REGENT HOTELS	HK	AM	129.0
CA	BILTMORE HOTEL	7011	FOUR SEASONS HOTELS LTD	CA	AM	29.9
CA	BOEING CO'S HYDRAULIC UNITS INC	3728	DOWTY GROUP	UK	AM	42.5
CA	BONWIT TELLER	5311	HERSCU, GEORGE	AS	OT	.
CA	BOOK ONE	7372	PARALAX SOFTWARE PUBLISHERS	NL	OT	.
CA	BPA GROUP	7392	UK, GOVT OF	UK	OT	.
CA	BRITISH KHAKI	5621	LIGHTON, R.	UK	OT	.
CA	BRITISH TELECOM INTL	5065	UNITED KINGDOM, GOVT OF	UK	OT	.
CA	CALAY SYSTEMS INC	3573	AGIV	GE	AM	.
CA	CALCOMP'S SYSTEMS DIV	3577	ISI-CAD	GE	AM	.
CA	CALIFORNIA	2721	PACKER, KERRY	AS	AM	.
CA	CALIFORNIA BANK BLDG	****	TOSHIU CORP	JA	RE	11.3
CA	CALMAR INC	3079	INVESTMENT BEIJER AB	SW	EI	.
CA	CALMAT CO	1442	BRIERLEY, RONALD A. ET AL	NZ	AM	110.4
CA	CAPRI SUN	2033	WILD CO	GE	NP	.
CA	CHEVRON USA INC/NIPPON OIL CO VENTURE	1311	NIPPON OIL CO LTD	JA	JV	100.0
CA	CI YOKOYAMA INC	5043	YOKOYAMA ELECTRIC WORKS/C ITOH CO	JA	NP	.
CA	CINEPLEX-ODEON	7813	DRABINSKY, GARTH, ET AL	CA	OT	6.0
CA	CIPHER DATA PRDTS INC'S PLANT	3622	ALPS ELECTRIC CO LTD	JA	AM	10.0
CA	CIRCON CORP	3679	BOC GROUP PLC	UK	AM	9.0
CA	CITIZEN SYSTEMS INC	3661	CITIZEN WATCH CO LTD	JA	OT	1.0
CA	CLOROX CO	2842	HENKEL KGAA	GE	EI	.
CA	COLLINS FOODSERVICE INC	5142	BUNZL PLC	UK	AM	40.0
CA	COLOR SYSTEMS TECHNOLOGY INC.	7395	RAMSDEN, TERENCE	UK	AM	2.3
CA	CORN/POKKA	2099	POKKA CORP	JA	JV	.
CA	CORPORATE DATA SCIENCES INC	3573	TELFOS HLDGS PLC	UK	AM	.
CA	CST COMMUNICATIONS INC	7812	C ITOH/SUNTORY LTD/TOKYO BROADWAY	JA	JV	.
CA	CUE PAGING	3663	NOKIA CORP	FI	AM	.
CA	DAIHATSU AMERICA	5012	TOYOTA MOTOR CO. LTD.	JA	OT	.
CA	DAISY FRESH CORP	2022	SOURCE PERRIER	FR	AM	.
CA	DANA COMPUTER INC	3573	KUBOTA LTD	JA	AM	20.0
CA	DECRATREND PAINTS	2851	FRANCE, GOVT OF	FR	AM	2.0
CA	DI GIORGIO CORP	2037	MIM GROUP LTD ET AL	UK	AM	.
CA	DIAL INFO INC.	7392	UNITED KINGDOM, GOVT. OF	UK	AM	.
CA	DILLINGHAM CONSTRUCTION CORP	1541	SHIMIZU CONSTRUCTION CO LTD	JA	AM	.
CA	DIVERSICOM NATIONWIDE PAGING	3662	NOKIA OY AB	FI	AM	.
CA	DONJOY INC	3842	SMITH & NEPHEW ASSOCS CO PLC	UK	AM	.
CA	DORIC/MITSUI JV	1521	MITSUI & CO LTD	JA	JV	.
CA	E. T. HORN CO	5084	PHS VAN OMMEREN NV	NL	AM	.
CA	EL CAMINO BANK	60	PRATT GROUP	AS	AM	.
CA	EL RANCHO VERDE COUNTRY CLUB	7992	NITTO KOGYO CO LTD	JA	AM	5.0
CA	ENGINEERED MAGNETICS INC	3629	FLEET AEROSPACE CORP	CA	AM	7.5

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	ERNST PAUL LEHMANN	5042	LEHMANN PATENTWERKE EP	GE	OT	1.0
CA	EVEREST & JENNINGS INC.	3842	BRIERLEY, RON ET AL	NZ	EI	.
CA	FAMILIAN CORP	5074	WOLSELEY PLC	UK	AM	99.2
CA	FASTFRAME CALIFORNIA INC	5999	FASTFRAME FRANCHISES LTD	UK	OT	.
CA	FIRST AFFILIATED SECURITIES	6211	BEKHOR, JONATHAN E.S.	UK	AM	.
CA	FOCUS SEMICONDUCTOR CORP	3573	MIP EQUITY	NL	AM	5.0
CA	FOOTWORK CORP	5146	FOOTWORK CORP	JA	OT	.
CA	FOUR WINDS ENTERPRISES INC	4712	NATIONAL FREIGHT CONSORTIUM PLC	UK	AM	.
CA	FRAWLEY CORP	3951	BRIERLEY, RON ET AL	NZ	AM	.
CA	FUJITSU-TEN CORP	3571	FUJI ELECTRIC CO LTD	JA	NP	.
CA	FURANE PRODUCTS CO.	2821	CIBA, GEIGY CORP.	SZ	AM	.
CA	G T I CORP	3674	VENTER, WILLIAM	SO	AM	6.0
CA	GOODALL RUBBER CO	5085	TRELLEBORG GUMMINFABRIKS AB	SW	AM	.
CA	GOODALL RUBBER CO	3041	TRELLEBORG GUMMINFABRIKS AB	SW	OT	.
CA	GRADCO SYSTEMS INC	3579	C ITOH & CO LTD ET AL	JA	AM	.
CA	GREEN FOODS CORP	2041	GREEN FOODS CORP	JA	NP	11.0
CA	GRODY TELLEN COMMUNICATIONS	7392	SAATCHI BROTHERS	UK	AM	.
CA	HAL ROACH STUDIOS INC	7814	QUINTEX LTD	AS	AM	33.6
CA	HARBOR BAY COMMUNITY	****	MITSUI & CO	JA	RE	3.0
CA	HENKEL RESEARCH CORP	7391	HENKEL KFAA	GE	OT	.
CA	HI CHEM DIAGONISTICS INC	2819	ELAN CORP PLC	EI	AM	5.2
CA	HILLCREST CENTRE	****	PULTUSKIER,JOSEPH	GE	RE	5.0
CA	HITACHI BUTSURYU CO	4712	HITACHI LTD	JA	OT	.
CA	HITACHI INSTRUMENTS INC	3811	HITACHI LTD	JA	OT	.
CA	HITACHI'S MARKETING SYSTEMS DIV.	7372	HITACHI LTD	JA	PE	.
CA	HOLYROOD LTD	7812	SCOTTISH TELEVISION	UK	OT	2.4
CA	HONDA NORTH AMERICA INC	5012	HONDA MOTOR CO LTD	JA	OT	.
CA	HOTEL	7011	MITSUBISHI HEAVY INDUSTRIES	JA	AM	11.0
CA	IDETEK INC	7391	NOVO INDUSTRI A/S	DA	AM	.
CA	IDM/KOWA BUSSAN JV	1521	KOWA BUSSAN ET AL	JA	JV	.
CA	IMATRON INC	3693	MITSUI & CO LTD	JA	AM	2.0
CA	INNOVATIVE SILICON TECHNOLOGY	3674	ITALY, GOVT OF	IT	OT	.
CA	INTERMARK INC	5013	BRIERLEY, RON ET AL	NZ	AM	.
CA	IRVINE COMMERCIAL CENTER	****	SHUWA CORP	JA	RE	10.9
CA	IRVINE SCIENTIFIC SALES CO	2831	NIPPON MINING CO	JA	AM	3.6
CA	ISUZU MOTORS CO	3711	ISUZU MOTORS LTD	JA	NP	7.0
CA	J. MAGNIN BLDG	****	UNIDENTIFIED INVESTOR	JA	RE	7.5
CA	JAMES HARDIE BLDG PRDTS INC	3275	JAMES HARDIE INDUSTRIES LTD	AS	NP	25.0
CA	KAISER ALUMINUM & CHEMICAL CORP	3353	CLORE, ALAN	UK	EI	151.8
CA	KAISER CEMENT CORP	3241	HANSON TRUST PLC	UK	AM	250.0
CA	KAISER STEEL TUBING INC	3312	MITSUI & CO LTD	JA	AM	2.5
CA	KAMEYAMA CANDLE CO	3999	KAMEYAMA CANDLE CO LTD	JA	NP	.
CA	KOMATSU FORKLIFT MFG CO USA	3537	KOMATSU LTD	JA	NP	3.0
CA	LA COLONNADE	****	CHIYODA TRADING CO	JA	RE	16.0
CA	LA COSTA HOTEL & SPA	7011	SPORTS SHINKO CO	JA	AM	250.0
CA	LAND (20.5 ACRES)	****	COSTAIN GROUP	UK	JV	.
CA	LANGLEY CORP	3728	FLEET AEROSPACE CO	CA	AM	2.7
CA	LAPINE TECHNOLOGY CORP	3573	KYOCERA CORP	JA	AM	2.1
CA	LEAR SIEGLER ASTRONIC CORP	3728	GENERAL ELECTRIC CO PLC	UK	AM	.
CA	LEAR SIEGLER DEVELOPMENT SCIENCES CORP	7391	GENERAL ELECTRIC CO PLC	UK	AM	.
CA	LEE RAY-TARANTINO CO	5148	ALBERT FISHER GROUP	UK	AM	25.0
CA	LEVIN METALS CORP	5093	PEKO-WALLSEND LTD	AS	AM	.
CA	LIQUOR BARN CHAIN	5921	MAJESTIC WINE WAREHOUSE LTD	UK	AM	100.0
CA	LITIGATION SCIENCES INC	7392	SAATCHI BROTHERS	UK	AM	.
CA	LOEWE	5948	VUITTON, LOUIS	FR	OT	.
CA	LUTHER MEDICAL PRODUCTS INC	3841	DAVIES, FRED S	CA	AM	1.1

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	MAERSK LINE	4463	A.P. MOELLER GROUP	DA	OT	.
CA	MARKHAM WINERY	2084	SANRAKU INC	JA	AM	8.0
CA	MASTER IMAGES INC	3699	BRONFMAN FAMILY TRUSTS	CA	AM	.
CA	MAZDA MOTOR CORP	5012	MAZDA MOTOR CORP LTD	JA	OT	37.5
CA	MERCHANTS HOME DELIVERY SERVICE INC	4212	NATIONAL FREIGHT CONSORTIUM PLC	UK	AM	.
CA	MERKSAMER JEWELERS	5944	HERSCU, GEORGE	AS	PE	.
CA	MESQUITE COUNTRY CLUB	7997	MORRY CO	JA	AM	8.0
CA	METERMASTER	5161	HAWKER SIDDELEY PLC	UK	AM	9.8
CA	MIKUNI CORP	7391	MIKUNI CORP	JA	NP	.
CA	MIPS COMPUTER SYSTEMS	3573	KUBOTA LTD	JA	AM	25.0
CA	MITSUBISHI'S AUTOMOTIVE AIR	3585	MITSUBISHI HEAVY INDUSTRIES LTD	JA	PE	.
CA	MIZUHOMEDI CO	7391	MIZUHOMEDI CO LTD	JA	NP	.
CA	MOLECULAR DESIGN LTD	7372	MAXWELL, ROBERT	UK	AM	59.0
CA	MORITEX CO	5086	MORITEX CO LTD	JA	OT	.
CA	MULHOLLAND ESTATES DEV	****	UNIDENTIFIED INVESTORS	HK	RE	.
CA	MULTI-USE PROJECT	****	CHAN, LAWRENCE ET AL	HK	RE	200.0
CA	NBK CORP	3674	KAWASAKI STEEL CORP	JA	PE	.
CA	NEC HOME ELECTRONICS USA INC	5081	NEC CORP	JA	OT	.
CA	NETHERLANDS FOREIGN INVESTMENT AGENCY	9611	THE NETHERLANDS, GOV'T OF	NL	OT	.
CA	NEW MEIJI GROUP COS	5812	CHUO BUSSAN CORP	JA	AM	.
CA	NGK METALS CORP	5051	NGK INSULATORS LTD	JA	OT	.
CA	NGK SPARK PLUGS USA INC	3694	NGK SPARK PLUG CO LTD	JA	PE	.
CA	NIHON-KOHDEN CORP	3693	NIHON-KOHDEN CORP	JA	OT	1.5
CA	NISSAN MOTOR CORP PARTS DIV	5013	NISSAN MOTOR CO LTD	JA	PE	3.0
CA	NISSEI ELECTRIC CO	5065	NISSEI ELECTRIC CO LTD	JA	OT	.
CA	NMR CENTERS INC	8071	LYNBURG NV	UK	AM	0.5
CA	NORTHFOLK PRODUCTIONS INC	7819	DRABINSKY, GARTH ET AL	CA	OT	.
CA	OCEAN CON. CARRIERS/DAINICHI TSUUN JV	4712	DAINICHI TSUUN CO LTD	JA	JV	.
CA	OFFICE BLDG	****	YOSHIDA KOSAN CO LTD	JA	RE	6.0
CA	OFFICE BLDG	****	MITSUI FUDOSAN	JA	RE	200.0
CA	OFFICE BLDG	****	MATSUBARA CONSTRUCTION CO	JA	RE	8.0
CA	OFFICE BLDGS	****	SHUWA CORP	JA	RE	100.0
CA	OFFICE BLDGS (2)	****	MARUCHAN INC	JA	RE	8.5
CA	OKI SEMICONDUCTOR INC	3674	OKI ELECTRIC INDUSTRY CO LTD	JA	PE	.
CA	ONE WESTWOOD	****	BURNETT & HALLAMSHIRE GROUP	UK	RE	50.0
CA	ONODA USA	5039	ONODA CEMENT CO LTD	JA	OT	.
CA	OWENS-CORNING FIBERGLASS HITCO DIV	3764	UK, GOVT OF	UK	AM	240.0
CA	PANADOL S CITRUS GROVE	0174	UNIDENTIFIED UK INVESTORS	UK	AM	.
CA	PANATECH'S SEMICONDUCTOR DIV	3674	RICOH CO LTD	JA	AM	1.1
CA	PANAVISION INC	3861	LEE, BENNY	UK	AM	150.0
CA	PARTEK CORP	5053	PARTEK AB OY	FI	OT	.
CA	PHARMACIA VENTURES INC	5161	PHARMACIA DEVELOPMENT CO	SW	NP	.
CA	PHARMETRIX CORP	7391	RECORDATI SPA	IT	JV	.
CA	PHASES II & III AT CITICORP	****	MITSUBISHI REAL ESTATE CO LTD	JA	RE	.
CA	PLANT CELL RESEARCH INTL	7391	FERRUZZI GROUP	IT	AM	.
CA	PLAYMATE TOYS	3944	PLAYMATE TOYS	HK	NP	.
CA	POLY-OPTICAL PRODUCTS INC	3832	MITSUBISHI RAYON CO LTD	JA	AM	1.0
CA	POTOCKI, JOSEPH & ASSOCS INC	7392	CLARKE HOOPER INC	UK	AM	15.0
CA	PROFESSIONAL BLDG	****	GINGI INVESTMENT CO ET AL	JA	RE	.
CA	RADIO-HOLLAND	5063	KONINKLIJKE NEDLLOYD GROEP, NV	NL	OT	.
CA	RANGER ROVER OF NO. AMERICA	5012	UK, GOVT OF	UK	OT	.
CA	RB INDUSTRIES INC	5713	YEARPLEDGE LTD ET AL	AS	AM	.
CA	RICOH ELECTRONICS INC	3861	RICOH CO LTD	JA	NP	.
CA	ROBERT DOLLAR BLDG	****	KUGAYA SHOJI CO LTD	JA	RE	21.0
CA	ROGERS & COWAN INC	7392	SHANDWICK PLC	UK	AM	15.0
CA	RPC INDUSTRIES INC	3662	MARUBENI CORP ET AL	JA	AM	5.0

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	SAKATA SEED CO	0181	SAKATA SEED CO LTD	JA	NP	3.5
CA	SANTA ROSA SEWING SHOPS' ASSETS	3161	VUITTON, LOUIS	FR	AM	.
CA	SATO AMERICA INC	3569	SATO CORP	JA	OT	.
CA	SEAFOOD BROILER RESTAURANT	5813	ACCOR SA	FR	PE	.
CA	SECOAMERICA INC	7373	SECOM CO LTD	JA	OT	.
CA	SHIMANO AMERICAN CORP	5091	SHIMANO INDUSTRIES CO LTD	JA	OT	.
CA	SHIN-ETSU-TECHNICAL SRV. CENTER	7391	SHIN-ETSU CHEMICAL CO LTD	JA	NP	.
CA	SHOPPING CENTER	****	KATAOKA & CO LTD	JA	RE	15.0
CA	SIMON MCGARY PUBLIC RELATIONS	7392	SHANDWICK PLC	UK	AM	.
CA	SMITH INTL INC	3533	BRIERLEY, RONALD ET AL	NZ	EI	8.7
CA	SOLTE INC	1542	JOHN HOLLAND HOLDINGS LTD	AS	AM	.
CA	SONY MICROSYSTEMS CO	5081	SONY CORP	JA	OT	.
CA	SOUTHWESTERN ENGINEERING CO	3661	SENIOR ENGINEERING GROUP PLC	UK	AM	.
CA	SPECTRA-PHYSICS INC	3811	CIBA GEIGY CORP	SZ	EI	310.0
CA	ST. CLEMENT VINEYARDS	2084	SAPPORO BREWERIES LTD	JA	AM	3.4
CA	SUMITOMO WAREHOUSE CO	4712	SUMITOMO WAREHOUSE CO LTD, THE	JA	OT	.
CA	SUNNYMEAD RANCH	****	LES NOUVEAUX CONSTRUCTEURS SA	FR	RE	.
CA	T S INDUSTRIES INC	3079	FORCO NV	SZ	AM	.
CA	TAKARA SAKE USA INC	2085	TAKARA SHUZO CO LTD	JA	PE	.
CA	TEIJIN BIO-SCIENCE LABS	2824	TEIJIN LTD	JA	EI	.
CA	TELMOS' PRODUCTION FACILITY	3674	ROHM CO LTD	JA	AM	1.5
CA	TELSTAR CORP	4833	CLARION CO LTD	JA	AM	.
CA	THE ENCLAVE	****	CHITAKA INT'L FOODS CO	JA	RE	7.5
CA	TIRE SYSTEMS/BILLY BOYS INC	5531	MICHELIN TYRE PLC	FR	AM	.
CA	TK ENTERPRISE CO	5812	TK ENTERPRISE CO LTD	JA	OT	.
CA	TNT MAILFAST	4511	TNT LTD	AS	OT	.
CA	TOKYO PRINTING INK USA	5161	TOKYO PRINTING INK MFG CO	JA	OT	.
CA	TOKYU AGENCY	7311	TOKYU ADVERTISING AGENCY INC	JA	OT	.
CA	TOKYU WORLD TRANSPORT(USA INC)	4712	TOKYU CORP	JA	OT	.
CA	TOPPAN PRINTING CO (AMERICA) INC	2754	TOPPAN PRINTING CO LTD	JA	NP	.
CA	TOSHIBA AMERICA INC	3612	TOSHIBA CORP	JA	OT	35.0
CA	TRANS PACIFIC CONTAINER SERVICE CORP	4463	MITSUI OSK LINES LTD	JA	OT	.
CA	TRANSLOADING TERMINAL PARTNERSHIP	4463	MITSUI & CO LTD	JA	OT	.
CA	UNIDENTIFIED ALMOND ORCHARD	0173	HOKURIKU COCA COLA BOTTLING CO	JA	AM	1.2
CA	UNISOFT GROUP	7371	PROVINCIAL GROUP PLC	UK	AM	.
CA	UNIVERSAL PAPER GOODS CO INC	2645	ESSELTE AB	SW	AM	.
CA	USI LIGHTING	3645	HANSON TRUST PLC	UK	AM	.
CA	VALLEY NATIONAL BANK	60	INSTITUTO BANCARIO SAN PAOLO	IT	AM	46.7
CA	VIDEO STATION INC, THE	7394	CAROLCO INVESTMENTS BV	NL	AM	2.0
CA	WESTERLY PLACE	****	SHUWA CORP	JA	RE	25.5
CA	WESTERN GRAPHTE INC	3573	GRAPHTEC CORP	JA	PE	.
CA	WESTERN INDUSTRIAL MOVERS INC	4213	ROYAL NEDLLOYD GROUP NV	NL	AM	.
CA	WESTERN WORLD SAMUEL COMMUNICATIONS	7823	J.C. WILLIAMSON FILM MGMT	AS	AM	1.3
CA	WESTFIELD INT'L INC	6711	WESTFIELD HOLDINGS LTD	AS	OT	.
CA	WESTREND HOMES JV	1521	ARIADNE LTD	AS	JV	.
CA	WESTWIND BUSINESS PARK	****	BONDI, GEORGIO	IT	RE	.
CA	WILKES BASHFORD FOR WOMEN	5621	TAKA-Q CO LTD	JA	AM	2.5
CA	WRATHER CORP	6711	BEIERLEY, RON ET AL	NZ	AM	76.0
CA	X-RAY TECHNOLOGIES INC	3693	UEI PLC	UK	AM	.
CA	YAMAHA CORP OF AMERICA	5099	NIPPON GAKKI CO LTD	JA	OT	.
CA	YAMAZAKI MAZAK	5084	YAMAZAKI MAZAK CORP	JA	OT	.
CA	YAOHAN DEPT. STORE	5311	YAOHAN DEPT STORE CO ET AL	JA	OT	.
CA	YOSHIDA KOGYO	5031	YOSHIDA KOGYO KK	JA	OT	.
CA	100 WILSHIRE BLVD	****	ASAHI URBAN DEV CORP	JA	RE	70.0
CA	1000 WILSHIRE BLVD	****	SUMITOMO L.I.C.	JA	RE	145.0
CA	101 CALIFORNIA ST	****	NIPPON LIFE INS CO	JA	RE	560.0

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
CA	1821 DYER ROAD	****	HASEGAWA KOMUTEN	JA	RE	11.0
CA	2700 YGNACIO RD	****	MITSUI FUDOSAN	JA	RE	16.3
CA	3 HUTTON CENTER DR	****	NANSAY CORP	JA	RE	42.5
CA	611 MONTGOMERY ST	****	UNIDENTIFIED INVESTOR	HK	RE	75.0
CO	BIB AUDIO VIDEO PRDTS USA	3651	KELSEY INDUSTRIES PLC	UK	OT	.
CO	DERMA-LOCK MEDICAL CORP	3842	ZWIRN, EDGAR	BE	AM	.
CO	DRX INC	1311	UNITED GUARANTEE PLC	UK	AM	0.5
CO	ELASTOMER TECHNOLOGY INC	2822	YAMAMOTO KOGAKU CO LTD	JA	AM	.
CO	GOLD KING CONSOLIDATED INC	1382	WOHNLICH, MARTIN J.	SZ	AM	.
CO	HAKUTO CO	5063	HAKUTO CO LTD	JA	OT	.
CO	INTELLIGENT STORAGE INC	3573	FUJI ELECTRIC CO LTD	JA	AM	.
CO	LAMBERET USA	3713	LAMBERET FRERES ET CIE SA	FR	NP	.
CO	LONE STAR MONIER CONCRETE TITLE CO	3272	MONIER LTD	AS	JV	.
CO	MOUNTAIN OPTECH	5065	FERRANTI PLC	UK	AM	.
CO	NEW PARAHO CORP'S PROPERTY	1311	ROYAL DUTCH SHELL GROUP	NL	AM	37.0
CO	PAVILION TOWERS	****	CHIEMORI KOGYO CO LTD	JA	RE	12.8
CO	SAE INC	7379	MATSUSHITA ELECTRIC INDUSTRIAL CO	JA	AM	10.0
CO	SIMTEK INC	3674	NIPPON STEEL CORP	JA	OT	2.0
CO	SPECTRUM HOLOBYTHE	7372	MAXWELL, ROBERT	UK	AM	.
CO	TAKATA- GERICO CORP	2531	TAKATA CORP	JA	JV	.
CO	TAURUS PETROLEUM INC .	1311	CORNISH, BRIAN E. ET AL	AS	AM	0.4
CO	TOTAL PETROLEUM (NORTH AMERICA) LTD	2911	FRANCE, GOV'T OF	FR	EI	3.4
CO	VALEX PETROLEUM INC	1311	PARGESA	BE	EI	
CO	WESTERN GOLD EXPLORATION & MINING CO	1041	OPPENHEIMER, HARRY F. & FAMILY	SO	OT	80.0
CT	ABS PUMPS INC	5084	ABS PUMPEN GMBH	GE	PE	.
CT	BEDFORD ASSOCIATES INC	7379	UK, GOVT OF	UK	AM	.
CT	CHESEBROUGH-POND'S INC	2844	UNILEVER NV	NL	AM	3100.0
CT	COMSTOCK GROUP INC	1731	SPIE BAGNATOLLES SA	FR	AM	20.5
CT	EMHART CORP'S SHOE MCHY OPER.	3559	ABLEKIND LTD	UK	AM	115.0
CT	FUTURES GROUP INC.	7392	SAATCHI BROTHERS	UK	AM	.
CT	HEUBLEIN INC	2084	GRAND METROPOLITAN PLC	UK	AM	1200.0
CT	HEUBLEIN'S R&D CENTER	2087	GRAND METROPOLITAN PLC	UK	OT	8.0
CT	INTERNATIONAL TIME CORP	5094	SMH SWISS CORP FOR ELECTRONICS	SZ	AM	.
CT	KCR TECHNOLOGY INC	3573	MOORE CORP LTD	CA	EI	1.2
CT	KETCHUM & CO INC	5122	OFC COMMERCIAL PHARMACEUTICAL SA	FR	AM	4.3
CT	LAND	****	FLICHY,GUY F. ET AL	FR	RE	2.5
CT	LEAR SIEGLER INTERNATIONAL CORP	5088	SMITHS INDUSTRIES PLC	UK	AM	.
CT	NETWORK POLYMERS	5161	MARUBENI CORP	JA	AM	1.0
CT	OCE-BUSINESS SYSTEM INC	7379	OCE-VAN DER GRINTEN	NL	OT	.
CT	PERIMETER TECHNOLOGY INC	3573	NEXT PLC	UK	OT	.
CT	PILOT MANUFACTURING CORP	3955	PILOT PEN CO LTD	JA	OT	.
CT	RAYMOND AUTOMATION CO	5084	SWISS INDUSTRIAL CO	SZ	AM	.
CT	READ D.M. CO	5311	CAMPEAU, ROBERT	CA	AM	.
CT	REVERE CORP	3822	DOBSON PARK INDS PLC	UK	AM	12.8
CT	RICHARDSON POLYMER CORP	3079	CANADA, GOVT OF	CA	AM	10.0
CT	SKANDIA LIFE AMERICA CORP	6311	SKANDIA INT'L HOLDINGS AG	SW	OT	30.0
CT	STOCKMAN & ASSOCS INC	7392	SAATCHI BROTHERS	UK	AM	.
CT	U.S. REPEATING ARMS CO	3484	FABRIQUE NATIONALE HERSTAL SA	BE	AM	2.0
CT	WHITNON MACHINE SPINDLE	3429	GMN GEORG MULLER NUREMBERG AG	GE	AM	.
DC	CIRCLE THEATRES	7832	DRABINSKY, GARTH ET AL	CA	AM	26.0
DC	DE LA RUE GIORI OF AMER INC	3555	GIORI,GUALTIERO	SZ	OT	.
DC	HARDEE'S	5812	BAT INDUSTRIES PLC	UK	OT	.
DC	HARDEE'S	5812	BAT INDUSTRIES PLC	UK	OT	.
DC	JUDICIARY CENTER	****	KONDO BESEKI	JA	RE	86.0
DC	LAND	****	KUMAGAI GUMI	JA	RE	7.3
DC	OFFICE BLDGS	****	SUMITOMO L.I.C.	JA	RE	225.0

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
DC	PHILLIPS ESTATE	****	HARIRI, RAFIK	SA	RE	13.0
DC	STEUART PETROLEUM CO	5171	ITALY, GOV'T OF	IT	AM	.
DC	U.S.NEWS & WORLD REPORT BLDG	****	SHUWA CORP	JA	RE	80.0
DC	VAN DYK ASSOCS, INC	7392	SAATCHI BROTHERS	UK	AM	.
DC	2025 M ST NW	****	DAI-ICHI MUTUAL L.I.C.	JA	RE	46.4
DE	AIRCO/INDUSTRIAL GASES	2813	BOC INTERNATIONAL PLC	UK	NP	50.0
DE	CHESAPEAKE SHIPPING INC	4411	KUWAIT, GOV'T OF	KU	OT	5.0
DE	CIBA-GEIGY CORP	2816	CIBA-GEIGY CORP	SZ	NP	.
DE	DATAMETRICS OPERATIONS	3829	BOC PLC	UK	AM	.
DE	ELKEM-AMERICAN CARBIDE CO	2819	ELKEM A/S	NO	JV	.
DE	HIMONT INC	2821	FERRUZZI GROUP	IT	EI	1490.0
DE	ICI PHARMA	5161	ICI CHEMICAL INDUSTRIES PLC	UK	NP	.
DE	SCHOOL BUS COS (4)	4151	DEGROOTE, MICHAEL G.	CA	AM	.
DE	TAKEDA FINANCIAL USA INC	615	TAKEDA CHEMICAL INDUSTRIES INC	JA	OT	30.0
FL	ACTON CORP'S TV SYSTEMS	4899	MOFFAT COMMUNICATIONS LTD	CA	AM	2.0
FL	AEROSPATIALE	3699	FRANCE, GOVT OF	FR	PE	70.0
FL	ALCATEL	5065	FRANCE, GOVT OF	FR	OT	.
FL	ALEXANDER PROUDFOOT CO	7392	BRITANNIA HOLDINGS PLC	UK	AM	200.0
FL	ATLANTIC SCIENTIFIC CORP	3643	BOWTHORPE HLDGS PLC	UK	AM	.
FL	CALUSA COUNTRY CLUB	****	NICHON KOWA CO	JA	RE	5.5
FL	CENTRUST SAVINGS BANK	602	PHARAON, GHAITH M	SA	AM	16.6
FL	CINEPLEX-ODEON	7999	DRABINSKY, GARTH ET AL	CA	OT	.
FL	COLUMBUS HOTEL	7011	DAHLAWI FAMILY	SA	AM	.
FL	COMMERCIAL POINT SHOPPING CENTER	****	MARRESSE, MICHAEL	CA	RE	3.9
FL	COMPREHENSIVE AMERICAN CARE	8081	RAMSEY, PAUL	AS	AM	30.0
FL	COMPUTER PRODUCTS	3679	UNITECH PLC	UK	AM	.
FL	CORDIS CORP'S PACEMAKER LINE	3693	NUCLEUS LTD	AS	AM	30.0
FL	DATAPROTEK INC	3573	ERINTEC CORP	CA	OT	.
FL	FLORIDA LIFE CARE	8051	CARENA PROPERTIES INC	CA	AM	.
FL	FOOD LION INC	5411	DELHAIZE LELION GROUP	BE	OT	.
FL	FREEDOM TOWER	****	DAHLAWI FAMILY	SA	RE	7.5
FL	GRENELEAF RESORT & CONFERENCE CTR	****	SPORTS SHINKO CO	JA	RE	.
FL	HOLIDAY INNS (7)	7011	BASS PLC	UK	AM	175.0
FL	HOUDAILLE INDUSTRIES INC	3293	TI GROUP PLC	UK	AM	500.0
FL	HYATT REGENCY HOTEL	7011	DAHLAWI FAMILY	SA	AM	15.0
FL	MANHATTAN TOWER	****	CENTRAL WESTERN HOLDINGS LTD	CA	RE	10.0
FL	MAZDA MOTORS OF AMERICA (EAST)	5012	C ITOH & CO	JA	PE	3.8
FL	MCALLISTER HOTEL	7011	DAHLAWI FAMILY	SA	AM	16.5
FL	METRO WASTE SERVICE INC	4953	ATTWOODS PLC	UK	AM	1.6
FL	MOVSOVITZ & SONS OF FLA,INC	5148	ALBERT FISHER GROUP (THE)	JA	AM	17.5
FL	OFFICE BLDGS (2)	****	SANSEI CO LTD	JA	RE	.
FL	PERSHING HOTEL	7011	ZELMIA INVESTMENTS NV	NA	AM	1.5
FL	PETERSON GROUP	4953	ATTWOODS PLC	UK	AM	10.0
FL	PLESSEY	5065	PLESSEY CO PLC	UK	OT	.
FL	REFLECTONE INC	3662	UNITED KINGDOM, GOVT.OF	UK	AM	28.0
FL	REPCO INC	3662	KOSTANTINIDIS, ANDREW	SA	AM	.
FL	SECURITY TAG SYSTEMS INC	3662	AUTOMATED SECURITY (HLDGS) PLC	UK	EI	4.0
FL	SHELBURNE HOTEL	7011	EMERALD INT'L INVESTMENTS INC	CA	AM	6.4
FL	STEEGO CORP	5013	BRIERLEY, RON ET AL	NZ	AM	.
FL	SUAVE SHOE CORP	3021	CHASE US INVESTMENTS NV	NA	AM	1.0
FL	SUNSHINE WATER CO	5149	SOURCE PERRIER SA	FR	AM	.
FL	THE BABYLON	****	VENEZUELAN R.E.CO	VE	RE	.
FL	VESTA TECHNOLOGY INC	4953	ATTWOODS PLC	UK	AM	2.0
FL	WEST INDIES SHIPPING CORP	4411	WEST INDIES SHIPPING CORP	TD	OT	.
FL	WINDSTAR SAIL CRUISES LTD	4411	HOLLAND AMERICA LINE TRUST NV	NL	AM	.
FL	ZEPHYR HILLS	2086	SOURCE PERRIER	FR	AM	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
FL	ZIM AMERICAN-ISRAEL SHIPPING CO	4411	ISRAEL, GOV'T OF	IS	OT	.
GA	AMMERSEE ON THE CHATTAHOOCHIE	****	THYSSEN RHEINSTAHL TECHNIK ET AL	GE	RE	.
GA	ASAHI CO.	5661	NIPPON RUBBER CO. LTD.	JA	OT	.
GA	B & R INT'L INC	6411	SALE TILNEY PLC	UK	AM	5.7
GA	BISCHOF & KLEIN USA INC	3079	BISCHOF UND KLEIN GMBH & CO	GE	NP	.
GA	BMW OF N. AMERICA	5012	BAVERISCHE MOTOREN WERKE AG	GE	OT	4.5
GA	BORMAN, GRAY INTL INC	7361	BLUE ARROW PLC	UK	AM	10.4
GA	BROCK GREEN ASSOCS.	7311	SAATCHI BOTHERS	UK	AM	.
GA	CAMP CREEK BUSINESS CTR	****	LAING PROPERTIES	UK	RE	75.0
GA	CORONET INDUSTRIES INC	2271	CORONET CARPETS INC	CA	AM	8.0
GA	CUMBERLAND MILLS INC	2272	SORELTEX INTL	CA	AM	.
GA	DENON DIGITAL INDUSTRIES LTD	3651	HITACHI LTD	JA	NP	40.0
GA	EMERALD STORAGE CORDELE INC	5159	QUEALLY FAMILY	UK	OT	6.0
GA	ENGELHARD CORP	1455	OPPENHEIMER HARRY F. & FAMILY	SO	PE	24.0
GA	FICHTNER- WANTECH	4953	FICHTNER BERATENDE INGEN. GMBH & CO KG	GE	JV	0.2
GA	FOKKER AIRCRAFT USA	5088	NETHERLANDS, GOVT OF	NL	PE	.
GA	FORSTMANN & CO	2211	KUANG-PIU, CHAO	HK	AM	.
GA	GEORGIA CRAFT CO'S MILL	2631	PRATT HOLDINGS PTY LTD	AS	AM	212.0
GA	GERMANRAIL	4011	WEST GERMANY, GOV'T OF	GE	OT	.
GA	HEALTH IMAGES INC	8081	LEWIS, R.J.	UK	AM	.
GA	HEERY INTL INC.	8911	BICC PLC	UK	AM	5.5
GA	HERO USA INC	5712	HERO PVBA	BE	OT	.
GA	HITACHI TELECOM	3661	HITACHI LTD	JA	OT	.
GA	HUMES ARC INC	3312	HUMES LTD	AS	NP	5.0
GA	HYUNDAI MOTOR AMERICA	5012	HYUNDAI CO LTD	KS	OT	.
GA	IKKA TECHNOLOGY INC	3079	NIPPON LIGHT METAL CO LTD ET AL	JA	OT	14.0
GA	IRT REALTY SERVICES INC	6552	PADULLI, LUCA	UK	AM	1.3
GA	JIM DANDY CO INC	2047	GRAND METROPOLITAN PLC	UK	AM	25.0
GA	KATO SPRING WORKS CO	3495	KATO SPRING WORKS CO LTD	JA	PE	6.4
GA	KOMATSU AMERICA CORP	3531	KOMATSU LTD	JA	OT	.
GA	KURIS HIGH TECH SYSTEMS LTD	5084	KURIS HIGH TECH SYSTEMS GMBH	GE	OT	0.5
GA	LAND (77 ACRES)	****	CIBA-GEIGY CORP	SZ	RE	6.0
GA	MACKAY SPECIALTIES AMERICA	2844	MACKAY SPECIALTIES CANADA	CA	NP	3.0
GA	MAKITA CORP OF AMERICA	3546	MAKITA ELECTRIC WORKS LTD	JA	PE	.
GA	MANEUROP INC	3563	GENERALE DE FONDERIE SA	FR	OT	.
GA	MASSTOCK INTL	0241	MASSTOCK INTL	EI	OT	6.0
GA	MICHAEL CROMER LTD (MCM)	5631	MICHAEL CROMER LTD	GE	OT	.
GA	MULTI-USE PROJECT	****	LONDON & LEEDS ET AL	UK	RE	.
GA	NABISCO'S DROMEDARY OPER	2033	BURNS, PHILIP & CO LTD	AS	AM	.
GA	NAKANISHI MFG CORP	3562	NAKANISHI, KAZUO FAMILY	JA	NP	10.0
GA	NATIONAL BANK OF GEORGIA	60	CREDIT & COMMERCIAL AMERICAN HOLDINGS	NA	AM	.
GA	OAK MANOR INC	8051	OMNI HEALTH CARE	CA	AM	6.5
GA	PALISADES	****	PGGM PENSION FUNDS	NL	RE	25.0
GA	PAREX INC	3299	LAFARGE COPPEE SA	FR	NP	12.0
GA	SNAPFINGER WOODS GOLF & CTY CLUB	7992	NITTO KOGYO CO LTD	JA	AM	4.0
GA	STO INDUSTRIES INC	2851	STOTMEISTER GMBH	GE	NP	.
GA	SUMMIT AT SOUTHLAKE	****	C.H.BEAZER HOLDINGS	UK	RE	45.0
GA	TEAM SERVICES INC	7361	HESTAIR PLC	UK	AM	19.8
GA	TELI USA	5065	TELI AB	SW	OT	.
GA	THE INTELLIGENT TOY STORE	5945	JOHN MENZIES PLC	UK	NP	.
GA	TOPPAN INTERAMERICA INC	2754	TOPPAN PRINTING CO LTD	JA	NP	15.0
GA	UNION STATION APTS	****	GERMAN INVESTORS	GE	RE	8.9
GA	VININGS INDUSTRIES INC	2819	LAPORTE INDS HOLDINGS PLC	UK	AM	33.0
GA	VOLVO NORTH AMERICA	5013	VOLVO AB	SW	NP	4.5
GA	WATERLOO MICROSYSTEMS INC	7372	CROWNX INC	CA	OT	.
GA	YAMAHA MOTOR MFG CORP OF AMR.	3732	NIPPON GAKKI CO LTD	JA	NP	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
GU	AT&T/KDD VENTURE	4811	KOKUSAI DENSHIN DENWA CO LTD	JA	JV	126.0
HA	APARTMENT BLDG	****	TOKAI UNIVERSITY	JA	RE	1.0
HA	BANK OF HONOLULU	60	SUKAMTO, SUKARMAN	ID	AM	6.6
HA	BANYAN GOLF CLUB	****	NAKANO CORP	JA	RE	.
HA	BREAD BROTHERS INC.	5812	ROYAL CO. LTD.	JA	AM	0.1
HA	COCONUT ISLAND	****	KAWAGUCHI, KATSUHIRO	JA	RE	8.5
HA	CONDOMINIUM BLDG	****	NAGASAKI LUCKY SHOJI CO LTD	JA	RE	7.1
HA	CONDOMINIUM DEV	****	OHBAYASHI CORP	JA	RE	.
HA	EATON SQUARE SHOPPING CENTER	****	KAWAGUCHI, KATSUHIRO	JA	RE	.
HA	FOOTWORK HAWAII CORP	5812	FOOTWORK CORP.	JA	OT	.
HA	FOREMOST DAIRIES	2026	HOUSE FOOD INDUSTRIAL CO LTD	JA	AM	15.5
HA	GARST SEED CO	5191	IMPERIAL CHEMICAL INDUSTRIES PLC	UK	OT	.
HA	GLOBAL SUNSHINE INC	6711	SHINKEN TEKNIKA CO LTD	JA	OT	.
HA	HILL & HILL INC	2095	MISUZU COFFEE CO ET AL	JA	AM	1.0
HA	HILO COUNRTY CLUB & HOTEL	7011	NAKANO CORP	JA	AM	.
HA	KALUAKO RESORT	****	TOKYO KOGYO CO LTD	JA	RE	35.0
HA	KINGSPLACE CONDOMINIUM BLDG	****	MITSUGI CORP	JA	RE	7.8
HA	LAND	****	DAI-ICHI R.E.CO	JA	RE	66.0
HA	LAND (2900 ACRES)	****	SANKYO TSUSHO CO LTD	JA	RE	.
HA	LAND (49.9 ACRES)	****	KUMAGAI GUMI	JA	RE	50.0
HA	LAND (500 ACRES)	****	UNIDENTIFIED INVESTOR	JA	RE	8.0
HA	METRO RESTAURANT	5812	NISHIMURA FAMILY	JA	OT	0.5
HA	NANILOA HOTEL	7011	NAKANO CORP	JA	AM	11.0
HA	OCEAN VIEW CENTER	****	HASEGAWA KOMUTEN CO LTD	JA	RE	11.0
HA	PRINCEVILLE DEVELOPMENT CO	1542	QUINTEX LTD	AS	AM	58.0
HA	RANCH HOUSE RESTAURANT	5812	NISHIMURA FAMILY	JA	OT	1.0
HA	ROTHCHILD RESTAURANT	5812	NISHIMURA FAMILY	JA	PE	1.0
HA	SHIMOKO & SONS	2098	ITOEN CO LTD	JA	AM	7.0
HA	TOSEI OFFICE BLDG	****	TOSEI SHOJI CO LTD	JA	RE	20.0
HA	WAIKIKI BEACHCOMBER HOTEL	7011	AZABU BLDG CO LTD	JA	AM	86.7
HA	WASA ELECTRICAL SERVICES	1731	KINKI DENKI KKK	JA	AM	.
IA	LEFEBURE CORP	3499	INTER INNOVATION AB	SW	AM	69.0
IA	NKS-AKS PRECISION BALL CO	3562	NIPPON SEIKO KK ET AL	JA	NP	.
IA	NORTHWESTERN STATE PORTLAND CEMENT	3241	BRIERLEY, RON ET AL	NZ	EI	.
IA	WESTERN INTL INC	3523	NOMA INDUSTRIES LTD	CA	AM	.
IL	A B DICK	3579	GENERAL ELECTRIC CO PLC	UK	PE	30.0
IL	ACME INK & PRINTING	2893	SAKATA SHOKAI LTD	JA	AM	.
IL	AIMS BIOTECH CORP	7391	AIMS BIOTECH CORP	CA	OT	.
IL	AIR VENT INC	3564	FRANCE, GOVT OF	FR	AM	.
IL	AMADA ENGINEERING & SERVICE CO	5084	AMADA CO LTD	JA	OT	3.9
IL	AMBER FILE CO	2645	ESSELTE AB	SW	OT	.
IL	AVONDALE CENTER	****	UNIDENTIFIED INVESTOR	JA	RE	47.5
IL	BARBER-COLMAN CO	3822	SIEBE PLC	UK	AM	227.0
IL	BRADLEY'S VIEW FAN	5199	PEOPLES' REPUBLIC OF CHINA, GOV'T OF	CH	JV	.
IL	DIESEL KIKI USA	3714	DIESEL KIKI CO LTD	JA	NP	50.0
IL	DRESSEL'S BAKERIES	2038	INST DE DEVELOP INDUSTRIES AGRICOLES	FR	AM	.
IL	E.J.BRACH CORP	2065	COLIMA HOLDING AG	SZ	AM	730.0
IL	EAGLE WINGS INDUSTRIES	3714	MIZUSHIMA MACH & METAL IND CO.	JA	NP	37.5
IL	ECHO INC	5083	KIORITZ CORP	JA	PE	.
IL	ELCO INDUSTRIES INC	3452	OKABE, AKIRA	JA	AM	8.4
IL	FOSTER ELECTRIC CO	3651	FOSTER ELECTRIC CO LTD	JA	OT	.
IL	GREY ADVERTISING'S CHICAGO OFC	7311	GKK HOLDINGS AG	SZ	AM	.
IL	HOBART/MCINTOSH	5111	AMER GROUP LTD	FI	AM	.
IL	HONEYWELL INFORMATION SYSTEMS	7372	FRANCE, GOVT OF	FR	OT	.
IL	IDC SERVICES INC	7399	BRITANNIA ARROW HOLDINGS PLC	UK	AM	.
IL	INT'L FARM CORP OF AMERICA	6531	HIGASHI NIPPON HOUSE	JA	OT	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
IL	KONNEX CORP	3699	KONNEX	SZ	OT	.
IL	LYON & HEALY HARPS INC	3931	LES ART MECANIQUE SA	SZ	AM	.
IL	MATSUI AMERICA INC	3535	MATSUI MFG CO LTD	JA	NP	.
IL	MCC POWERS DIV	3622	LANDIS & GYR HLDG AG	SZ	AM	132.5
IL	MITSUBOSHI BELTING LTD	3041	MITSUBOSHI BELTING LTD	JA	NP	20.3
IL	MIYANO MACHINERY USA	3541	MIYANO FAMILY	JA	OT	9.2
IL	MORTON YOKOHAMA INC	2891	YOKOHAMA RUBBER CO LTD	JA	JV	.
IL	MUGA	8299	MUGA	JA	OT	.
IL	NISSHO IWAI FA CO	5084	NISSHO IWAI CORP	JA	OT	.
IL	NORTH AMERICAN LIGHTING INC	3647	KOITO MFG CO LTD	JA	NP	16.5
IL	NTN BEARING CORP. OF AMERICA	3562	NTN TOYO BEARING CO LTD	JA	PE	.
IL	OKI SEMICONDUCTOR PRDTS	3573	OKI ELECTRIC IND CO LTD	JA	OT	.
IL	OMRON TATEISI ELECTRONICS CO	3622	OMRON TATEISI ELECTRONICS CO	JA	NP	7.0
IL	PETERSON & CO	7392	SAATCHI BROTHERS	UK	AM	42.0
IL	PHOTO LABELS USA	3861	S & M PROCESSING LTD	UK	NP	.
IL	PROFESSIONAL SERVICE INDS INC	7392	INSPECTORATE INTERNATIONAL SA	SZ	AM	.
IL	PRUDENTIAL PLAZA BLDGS	****	NIPPON L.I.C.	JA	RE	.
IL	QUAKER TOWER	****	BCDE DEVELOPMENTS CORP	CA	RE	.
IL	RUBLOFF INC	6531	ORIENT LEASING CO LTD	JA	AM	.
IL	SCHARMANN MACHINE TOOL CORP	3541	J. M. VOITH GMBH	GE	NP	10.0
IL	SCHAUMBURG HYUNDAI	5511	HYUNDAI MOTOR CO LTD	KS	OT	.
IL	SCIAKY BROTHERS INC	3623	FERRANTI PLC	UK	AM	.
IL	STEWART-WARNER CORP	3679	BTR PLC	UK	AM	200.0
IL	SUNDSTRAND-SAUER	3568	SAUER GETRIEBE AG	GE	JV	.
IL	THIMBLES	5621	BAT-INDUSTRIES PLC	UK	OT	.
IL	THREE BOND CO	2891	THREE BOND CO/CEMEDINE CO	JA	NP	.
IL	TWO PRUDENTIAL TOWER	****	NIPPON L.I.C.	JA	RE	.
IL	UNION SPECIAL CORP	3636	BRIERLEY, RON ET AL	NZ	AM	8.2
IL	UNITED GLOBE NIPPON INC	3714	NIHON TOKUSHU/HIROTONI/FUJIYOSHI	JA	JV	.
IL	VISUAL COMMUNICATIONS (BELL & HOWELL)	3861	EIKI INDUSTRIAL CO., LTD	JA	NP	.
IL	YAMAZAKI MAZAK	5084	YAMAZAKI MAZAK CORP	JA	OT	.
IL	YANASE & ASSOCS.	7392	YANASE & ASSOCS	JA	OT	.
IL	101 N.WACKER DR	****	DAI-ICHI MUTUAL L.I.C.	JA	RE	.
IL	225 W. WACKER DRIVE	****	TAISEI CORP	JA	RE	50.0
IN	A E INC	3592	A E PLC	UK	NP	6.0
IN	ALPINE ELECTRONICS MFG OF AMER. INC	3651	ALPS ELECTRIC CO LTD	JA	PE	.
IN	ANATECH INC'S ENVIRONMENTAL DIV	7391	OCEAN TRANSPORT & TRADING PLC	UK	AM	.
IN	ARVIN SANGO CO.	3714	SANGO CO. LTD.	JA	JV	7.6
IN	AUTOMOTIVES INDS. INC.	3714	TATE & LYLE PLC	CA	NP	15.0
IN	BABCOCK INDUSTRIES INC'S PLANT	3315	KOKOKU STEEL WIRE LTD	JA	AM	3.2
IN	BALL-INCON GLASS PACKAGING CORP.	3221	THYSSEN-BORNEMISZA GROUP NV	NA	JV	.
IN	C. ITOH & CO. AMERICA	7392	C. ITOH & CO. LTD.	JA	OT	.
IN	CENTRAL SOYA CORP	2048	FERRUZZI GROUP	IT	AM	360.0
IN	CRIME CONTROL INC	7393	HAWLEY GROUP	UK	AM	40.8
IN	EFTEN INC	2631	HONSHU PAPER CO LTD	JA	JV	.
IN	ELSA CORP	3714	SAKAMOTO INDS CO LTD	JA	NP	10.0
IN	GE'S CONSUMER ELECTRONICS DIV	3651	FRANCE, GOVT OF	FR	AM	800.0
IN	GECOM CORP	3079	MITSUI MINING & SMELTING CO LTD	JA	NP	18.0
IN	GENERAL SEATING OF AMERICA INC	2531	NHK SPRING CO LTD	JA	JV	3.3
IN	GENERAL SHALE PRODUCTS CORP	3251	MARLEY PLC	UK	NP	11.0
IN	HEYE AMERICA	3221	HERMAN HEYE	GE	JV	.
IN	I/N TEK	3312	NIPPON STEEL CORP	JA	JV	310.0
IN	KBK	5082	KYOKUTO BOEKI KAISHA LTD	JA	OT	.
IN	MOLTEN BRC INC	3069	MOLTEN CORP	JA	JV	.
IN	NAKAGAWA SANGYO	3714	NAKAGAWA SANGYO	JA	NP	1.0
IN	NISSHO IWAI	5812	NISSHO IWAI CORP ET AL	JA	OT	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
IN	ORION ELECTRIC AMERICA INC	3651	ORION ELECTRIC CO LTD	JA	OT	.
IN	PEREGO PRODUCTS	3944	PEREGO PRODUCTS	IT	NP	3.0
IN	RHEEM MFG CO'S CONTAINER DIVISION	3411	HOLMES A COURT, ROBERT	AS	AM	.
IN	SANYO LASER PRODUCTS INC	3632	SANYO ELECTRIC CO LTD	JA	NP	5.0
IN	SHELLER-RYOBI CORP	3714	RYOBI LTD	JA	NP	12.5
IN	SINTERING TECHNOLOGIES INC	3492	HITACHI LTD	JA	JV	7.5
IN	SUBARU-ISUZU AUTOMOTIVE INC	3711	FUJI HEAVY INDS/ISUZU MOTOR	JA	NP	405.0
IN	TANNIES CORP	2844	YAMANOUCHI PHARMACEUTICAL LTD	JA	AM	1.0
IN	TASUS CO	3069	TSUCHIYA CO LTD	JA	JV	1.5
IN	TECHNO TRIM INC	2211	TACHI-S CO LTD	JA	JV	3.0
IN	TUCK ENGINEERING INC	7392	RICARDO CONSULTING & ENGINEERING PLC	UK	AM	.
IN	WESTIN HOTEL	7011	KUMAGAI GUMI	JA	RE	29.8
IN	YUMA INDUSTRIES INC	2843	YUSHIRO CHEMICAL INDUSTRIES	JA	JV	1.5
KS	BIOTECHNICA AGRICULTURAL INC.	287	BRONFMAN FAMILY	CA	OT	.
KS	EXTRUSION EQUIPMENT CORP	3452	FRIED THEYSOHN MASCHINENBAU GMBH	GE	NP	.
KS	HESSTON CORP	3523	AGNELLI FAMILY	IT	EI	.
KS	INTELLECT SYSTEMS	5081	SEIKO-EPSON CORP	JA	AM	1.0
KS	KIMBERLY SERVICES INC	8071	GRAND METROPOLITAN INC	UK	AM	.
KS	MIDWEST COATINGS	2893	UK, GOVT OF	UK	AM	4.5
KS	RENT-A-CENTERS	7394	THORN - EMI PLC	UK	AM	594.0
KY	BANDO MFG. OF AMERICA	3714	BANDO CHEMICAL INDS. LTD	JA	NP	14.5
KY	BUDD CO	3465	THYSSEN AG	GE	NP	100.0
KY	CHUBU TRADING	5812	CHUBU INDS. CO. LTD	JA	OT	1.5
KY	CORHART REFRACTORIES CORP	3297	FRANCE, GOVT OF	FR	AM	.
KY	CURTIS MARUYASU AMERICA INC	3069	MARUYASU INDUSTRIES CO LTD	JA	JV	1.0
KY	DATA CUMBERLAND SERVICES	7374	APPALACHIAN COMPUTER SVCS INC.	UK	OT	1.2
KY	DJK CORP OF AMERICA INC	3079	DJK	JA	OT	.
KY	HENDRIX TRACTS	1211	VEBA AG	GE	AM	3.5
KY	ICHIKOH MANUFACTURING	3231	ICHIKOH INDUSTRIES INC	JA	NP	8.0
KY	JIDECO OF BRADSTOWN	3714	NISSAN MOTOR CO LTD	JA	PE	.
KY	KIKI	5812	NISSHO IWAI CORP ET AL	JA	OT	.
KY	MATHEWS CONVEYER CO	3568	BABCOCK INTL PLC	UK	AM	36.6
KY	PORTER PAINT CO	2851	COURTAULDS PLC	UK	AM	140.0
KY	QUARTZ PRODUCTS CORP	2819	FRANCE, GOVT OF	FR	NP	.
KY	QUICK TOOL & MFG CO INC	3544	MAGNA INTL INC	CA	AM	1.0
KY	TOKICO MFG CORP	3714	TOKICO MFG CO LTD	JA	NP	20.0
KY	TOPY CORP	3714	NIPPON STEEL CORP	JA	PE	15.0
KY	TRIM MASTERS INC	2399	TOYOTA MOTOR CORP	JA	JV	.
KY	UNIVERSAL FASTENERS INC	3963	YOSHIDA KOGYO KK	JA	AM	48.0
KY	VUTEQ CORP	3211	CHUBA INDUSTRIES CO LTD	JA	NP	2.0
KY	YAMAZAKI MAZAK	5084	YAMAZAKI MAZAK CORP	JA	OT	.
LA	AMOCO/JAPEX OIL EXPLORATION VENTURE	1311	JAPAN, GOV'T OF	JA	JV	14.3
LA	BIG RIVER INDS INC	3295	CEMENT ROADSTONE HOLDINGS PLC	EI	AM	22.0
LA	EXPLORATION OF LOUISIANA INC'S PROPS	1311	PETROFINA-SA	BE	AM	64.8
LA	HOLMES, DH CO	5311	BRIERLEY, RON ET AL	NZ	EI	1.0
LA	MID- LOUISIANA GAS CO	4922	BASF AG	GE	AM	80.0
LA	OIL LEASES (84)	1311	ROYAL DUTCH SHELL GROUP	NL	AM	56.0
LA	TEXACO/NIPPON OIL CO VENTURE	1311	NIPPON OIL CO LTD	JA	JV	100.0
LA	TEXACO/PETROBRAS OIL VENTURE	1311	BRAZIL, GOV'T OF	BR	JV	10.0
MA	AVIATION SERVICE ORGANIZATION	5599	JET AVIATION	SZ	NP	.
MA	BIRD INC/SULZER ESCHER WYSS VENTURE	2952	GEBRUDER SULZER AG	SZ	JV	.
MA	CHANCELLOR CORP	5081	BRUNCORP INC	CA	EI	.
MA	CILAS ALCATEL	5063	FRANCE, GOVT OF	FR	NP	.
MA	COMPUTER IDENTICS CORP	3573	BEKAERT NV SA	BE	EI	.
MA	CONTRAVAS MEDICAL INSTRUMENTS	5047	CONTRAVAS MEDICAL INSTRUMENTS	SZ	OT	.
MA	DONOGHUE'S MONEY FUND REPORT ET AL	2721	INT'L BUSINESS COMMUNICATIONS HOLD. PLC	UK	AM	1.8

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
MA	EMERAL INC	1542	EGERTON TRUST	UK	AM	29.3
MA	FIRST TEMPORARIES INC	7362	HESTAIR PLC	UK	AM	.
MA	FIVE HINDRED BOYLSTON	****	PGGM PENSION FUNDS	NL	RE	170.0
MA	GCA CORP	3559	FRANCE, GOVT OF	FR	AM	.
MA	GCA'S LASER TECHNOLOGY DIV	3699	KOBE STEEL LTD	JA	AM	.
MA	GIVIDI GLASS FABRICS DIVISION	2221	GIVIDI S.A.P.A. & TEX-IMPIANTI SPA	IT	AM	.
MA	HOLMES TRANSPORTATION INC	4213	FINGOLD, DAVID & PAUL ET AL	CA	AM	.
MA	INDIKON CORP	3824	METRAVIB INSTRUMENTS INC	FR	AM	.
MA	ISI DENTSU OF AMERICA INC	7375	DENTSU LTD	JA	JV	.
MA	JOHN A. FRYE CO.	3143	ROBERT STEPHENS HOLDINGS PLC	UK	AM	.
MA	M/A COM LASER DIODE INC	3674	MORGAN CRUCIBLE CO PLC	UK	AM	20.5
MA	MADICO INC	3079	FSK CORP	JA	AM	14.0
MA	MITROL INC	7372	ANDERS WILHELMSEN	NO	EI	.
MA	MMP REAL ESTATE TRUST	6799	PIERSON, HELDRING & PIERSON	NL	JV	.
MA	MOLECULON INC	2834	FAULDING, FH & CO LTD	AS	AM	31.0
MA	MORSE TOOL CUTTING	3545	INTL TWIST DRILL HLDGS LTD	UK	AM	8.0
MA	NEW ENGLAND MILLING CO	2041	ITALGRANI SPA	IT	EI	.
MA	NISSHO IWAI AMERICA CORP	5084	NISSHO IWAI CORP	JA	OT	.
MA	OFFICE PARK	****	UNIDENTIFIED INVESTORS	KU	RE	50.0
MA	ONE WASHINGTON MALL	****	UNIDENTIFIED INVESTOR	JA	RE	36.0
MA	PASTAVONI RESTAURANT	5812	PASTAVONI	IT	OT	.
MA	PICTEL CORP	3662	KYOCERA CORP	JA	AM	.
MA	REECE CORP	3636	CAMELLIA INVESTMENT LTD	UK	EI	6.7
MA	SBC THEATRE CORP	7832	HOYSTS CORP HOLDINGS PTY LTD	AS	AM	.
MA	SCHOOL BUS CO	4151	DEGROOTE, MICHAEL G.	CA	AM	.
MA	SHAW SUPERMARKET INC	5411	SAINSBURG J. PLC	UK	EI	261.5
MA	SHEAFFER EATON DIVISION	2648	GEFINOR SA	SZ	AM	135.2
MA	SMITH & WESSON CORP	3484	HUTCHINGS, GREGORY	UK	AM	112.5
MA	SOMERSET COURT	****	LONDON & EDINBURGH RE DEV CO	UK	RE	2.5
MA	SPECTRON INC	5999	MITANI CORP	JA	AM	15.0
MA	TNT SKYPACK	4511	TNT LTD	AS	OT	.
MA	TRAVEL TIME BUS LINES INC	4151	LAIDLAW TRANSPORTATION LTD	CA	AM	.
MA	VACUUM INDUSTRIES INC	3567	THERMAL SCIENTIFIC PLC	UK	AM	.
MA	WARD MANAGEMENT CORP	7361	HESTAIR PLC	UK	AM	.
MA	265 FRANKLIN ST	****	SHUWA TRUST CO	JA	RE	100.0
MD	AMERICAN ISUZU MOTORS INC.	5012	ISUZU MOTORS LTD.	JA	PE	9.3
MD	COX CREEK REFINING CO	3331	MITSUBISHI METAL CORP	JA	AM	3.0
MD	DISCLOSURE INC	7374	VERERNIDE NERDERLANDSE	NL	AM	.
MD	FUJISAWA PHARMACEUTICAL CO	7391	FUJISAWA PHARMACEUTICAL CO LTD	JA	OT	.
MD	FUTREX INC	3823	KETT ELECTRIC LAB	JA	JV	.
MD	HESS SHOES	5661	GORTZ FAMILY	GE	OT	.
MD	HOLLADAY-TYLER PRINTING CORP	2752	J.S. ATKINSON ESTATE	CA	AM	.
MD	OPTIM ELECTRONICS CORP	3573	BOWTHORPE HLDGS PLC	UK	AM	.
MD	RHODE & SCHWARZ INC	3825	RHODE & SCHWARZ GMBH & CO KG	GE	NP	.
MD	TERUMO CORP	3841	TERUMO CORP	JA	PE	75.0
MD	TOYOTA MOTOR SALES INC	5012	TOYOTA MOTOR CO LTD	JA	PE	.
MD	VITALIAN CORP	7391	FERRUZZI GROUP	IT	JV	.
ME	COCA-COLA BOTTLING OF N.NEW ENGLAND INC	2086	KIRIN BREWERY CO LTD	JA	AM	.
ME	CONSUMERS WATER CO	4941	FRANCE, GOV'T OF	FR	AM	16.0
ME	DOWN EAST PEAT PROJECT	4911	SOCIETE GENERALE DE BELGIQUE SA	BE	JV	.
ME	HANNAFORD BROTHERS CO	5411	SOBEY FAMILY	CA	EI	.
ME	PASSAMAQUODDY HOMES JV	1521	MAKROTALO OY	FI	JV	.
MI	ASMO MFG INC	3694	TOYOTA MOTOR CORP	JA	NP	.
MI	BASF (CHEMICAL DIV)	2824	BASF AG	GE	NP	7.0
MI	CASEY COMMUNICATIONS MGMT.	7392	SHANDWICK PLC	UK	AM	.
MI	CHICAGO-TOKYO BANK	60	BANK OF TOKYO	JA	OT	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
MI	CLIFF FREEMAN & PARTNERS	7311	SAATCHI BROTHERS	UK	OT	.
MI	CME CORP	3714	MITSUBA ELECTRIC MFG CO	JA	JV	.
MI	EMS-TOGO CORP.	2819	EMS-TOGO AG	SZ	NP	1.5
MI	ENERGY CONVERSION DEVICES	7391	CANON INC	JA	AM	.
MI	EX-CELL-O PACKAGING SYSTEMS DIV	3545	ELOPAK AS	NO	AM	.
MI	FEC INC	3569	DAI-ICHI DENTSU CO LTD	JA	NP	1.9
MI	GKN AUTOMOTIVE COMPONENTS	3714	GUEST, KEEN, NETTLEFOLD	UK	NP	10.0
MI	GRAND TRUNK WESTERN RR CO	4111	CANADIAN NATIONAL RAILWAYS	CA	OT	.
MI	GRINDERS FOR INDUSTRY INC	3541	TOYODA MACHINE WORKS LTD	JA	AM	.
MI	HI LEX CORP.	5013	NIPPON CABLE SYSTEMS INC.	JA	PE	.
MI	HITACHI FARMINGTON HILL TECHNICAL CTR	7391	HITACHI LTD	JA	NP	.
MI	HOMER DONALDSON/KITSUDA ENG. VENTURE	3465	KITSUDA ENGINEERING CO LTD	JA	JV	1.0
MI	I I STANLEY CO INC	3647	STANLEY ELECTRIC CO ET AL	JA	OT	.
MI	IDEMITSU CHEMICALS USA	2821	IDEMITSU KOSAN CO LTD	JA	NP	.
MI	INTERKAL INC	2531	KOTOBUKI SEATING CO LTD	JA	AM	.
MI	LEAR SIEGLER INSTRU AVIONIC SYSTEMS CORP	3662	SMITHS INDUSTRIES PLC	UK	AM	.
MI	LENAWEE STAMPING CORP	3465	MAZDA MOTOR CORP ET AL	JA	NP	65.6
MI	MASTERCAST CO	3369	KOKUSAN KINZOKU KOGYO LTD	JA	AM	.
MI	MAZDA NORTH AMERICA INC	7391	MAZDA MOTOR CO LTD	JA	OT	5.7
MI	MITSUI BANK	60	MITSUI BANK	JA	OT	.
MI	MOBIL OIL CORP'S PLANT & PROPERTIES	2911	BRONFMAN FAMILY	CA	AM	.
MI	NIPPONDENSO TECHNICAL CENTER	7392	TOYOTA MOTOR CO LTD	JA	OT	.
MI	PARKER CHEMICAL CO	2899	HENKEL KGAA	GE	AM	.
MI	PENTAIR INC'S MILL	2621	WESTON, GEORGE	CA	AM	.
MI	PROCOIL CORP	5051	MARUBENI CORP	JA	JV	17.0
MI	REPUBLIC PLASTICS	2821	FERRUZZI GROUP	IT	AM	.
MI	ROBIN TRANSPORT INC	4213	TNT LTD	AS	AM	12.0
MI	ROBOTRON DIV	3622	MARUBENI CORP	JA	AM	4.0
MI	ROCKWELL CLUTH CO	3714	ISUZU MOTORS LTD	JA	JV	.
MI	RYAN GROUP	4213	CANADA TRANSPORT GROUP	CA	AM	.
MI	SINTOKOGIO/ROBERTS	3559	SINTOKOGIO LTD	JA	JV	.
MI	SUSHI RESTAURANTS	5812	SUMITOMO CORP	JA	JV	.
MI	SUSHI-IWA USA INC	5812	SUMITOMO CORP ET AL	JA	OT	.
MI	UNIGEN INC	2869	FERRUZZI GROUP	IT	AM	.
MI	WASTE REMOVAL CO	4953	DEGROOTE, MICHAEL G.	CA	AM	.
MI	WHITTAR STEEL STRIP DIVISION	3316	DOFASCO INC	CA	AM	33.0
MI	WOLVERINE WORLDWIDE INC	3142	MALCO INDUSTRIES LTD	AS	AM	8.0
MI	YUMSHIN ORSCHEN	3714	MAZDA MOTOR CO LTD	JA	JV	.
MN	A F C INC	3079	SHELL TRANSPORT & TRADING CO PLC	UK	AM	.
MN	B. DALTON BOOKSELLER CO.	5942	VENDEX INTL NV	NL	AM	.
MN	BLANDIN PAPER CO	2621	BRONFMAN, EDWARD & PETER	CA	PE	350.0
MN	BROWN PHOTO CO	7395	SCOTT'S HOSPITALITY INC	CA	AM	.
MN	DATA CARD CORP	3662	QUANDT, HERBERT FAMILY	GE	AM	174.0
MN	ECOLAB'S WORLDWIDE CONSUMER PRDTS DIV	2841	JOH A BENCKISER GMBH	GE	AM	242.5
MN	HONEYWELL INFORMATION SYSTEMS	7372	FRANCE, GOVT OF	FR	OT	527.0
MN	INTERNATIONAL HAIRGOODS INC	5699	ADERANS CO LTD	JA	AM	10.0
MN	INTL MULTIFOODS CORP	2041	BREGMAN FAMILY ET AL	CA	AM	24.9
MN	J.L. SHIELY CO	1442	ENGLISH CHINA CLAYS PLC	UK	AM	73.0
MN	MINNETONKA'S CHECK-UP TOOTH PRDTS	2844	LION CROP	JA	AM	.
MN	OWATONNA MFG CO INC	3523	VERSATILE CORP	CA	AM	.
MN	PEAT ASSOCIATES OF AMERICA	1499	FITZGERALD, REGINALD ET AL	UK	OT	.
MN	SHELDAHL INC	3679	SUMITOMO BAKELITE CO LTD	JA	AM	4.9
MN	VALSPAR MEBON	5161	UK, GOVT OF	UK	JV	.
MN	WORTHINGTON DAILY GLOBE	2711	THOMSON, KENNETH R & FAMILY	CA	AM	.
MO	AMERICAN ITALIAN PASTA CO	2098	SPIGADORO-PETRINI FAMILY	IT	JV	26.0
MO	HALLAM'S PEANUT BUTTER PLANT	2052	UNIDENTIFIED JAPANESE INVESTOR	JA	AM	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
MO	MUNTERS CORP	2899	INCENTIVE AB	SW	NP	.
MO	ST JOE GOLD CORP	1041	BOND, ALAN	AS	AM	551.0
MO	TG (USA) CORP	3714	TOYOTA MOTOR CO, ET AL	JA	PE	.
MO	TIPTON CENTERS INC	5722	DIXONS PLC	UK	AM	30.4
MO	WESTERN LITHO PLATE & SUPPLY CO	2753	MITSUBISHI CHEMICAL INDUSTRIES LTD	JA	AM	.
MS	BENCH CRAFT INC	2512	ZUNG, RONALD BEI FAN & YVONNE	SN	EI	3.2
MS	H & W BLDG. PRODUCTS INC	5039	REDPATH INDUSTRIES LTD	CA	AM	24.0
MT	MONTANA RESOURCES MINES (9)	1021	UNIDENTIFIED AUSTRALIAN INVESTORS	AS	AM	0.2
NB	DUCON	2048	BRONFMAN FAMILY	CA	JV	.
NC	ACMA USA INC	3551	G.D. SPA	IT	AM	.
NC	ADAMS PRODUCTS CO.	3271	CEMENT-ROADSTONE HOLDINGS PLC	EI	AM	.
NC	BAHLSEN OF AMERICA INC	2052	BAHLSEN FAMILY	GE	NP	30.0
NC	BGM DIAMOND TOOLS INC	5084	Z. BAVELLONI SPA	IT	OT	.
NC	BLYTHE INDUSTRIES INC	1611	ALFRED MCALPINE PLC	UK	AM	.
NC	BORG WARNER'S BYRON JACKSON PUMP DIV	5084	OKUMA MACHINERY WORKS LTD	JA	AM	12.8
NC	BOTTCHER & GESSNER	5084	STEINBEIS & CONSORTEN GMBH ET AL	GE	OT	.
NC	BOTTERO USA CORP	5084	BOTTERO SPA	IT	OT	.
NC	BURLINGTON'S DENIM PLANT	2211	DOMINION TEXTILE INC	CA	AM	205.0
NC	CINEPLEX	7832	DRABINSKY, GARTH ET AL	CA	OT	.
NC	CINEPLEX-ODEN CORP	7832	DRABINSKY, GARTH ET AL	CA	OT	.
NC	CONCRETE BLDGS. CONCEPTS	3271	DEDANSK SUKKERFABRIKKER A/S	DA	NP	3.3
NC	DELLE VEDOVE USA INC	5084	VEDOVE FAMILY	IT	OT	0.3
NC	FOCKE & CO	3559	FOCKE & CO GMBH	GE	NP	.
NC	FUJITSU AMERICA INC	3661	FUJI ELECTRIC CO LTD	JA	OT	.
NC	GILBARCO INC	3586	GENERAL ELECTRIC CO PLC	UK	AM	250.0
NC	HIGH POINT CHEMICAL CORP	2865	KAO CORP	JA	AM	.
NC	HITACHI AMERICA LTD	5065	HITACHI LTD	JA	OT	.
NC	ICI'S CARODEL SPECIALTY RESINS	2821	IMPERIAL CHEMICAL INDS PLC	UK	PE	.
NC	IMPACT PLASTICS	3079	ROECHLING HAREN KG	GE	AM	.
NC	INTECH	3552	TAKATORI MCHY MFG CO LTD	JA	AM	.
NC	ISEWAN USA INC	4712	ISEWAN TERMINAL SERVICE CO LTD	JA	OT	.
NC	KABIVITRUM	7391	SVENSKA STATEN	SW	PE	7.0
NC	KINGFISHER PRINTS	5199	KINGFISHER PRINTS LTD	UK	OT	.
NC	KOBE COPPER PRODUCTS INC	3351	KOBE STEEL LTD	JA	JV	4.8
NC	KONICA MFG USA INC	3861	KONISHIROKU PHOTO IND CO LTD	JA	NP	120.0
NC	LAND	****	U.K. INVESTORS	UK	RE	0.4
NC	MEREDITH/BURDA CORP	2751	BURDA GMBH	GE	NP	3.0
NC	MITCHELL DISTRIBUTING CO	5082	BLACKWOOD HODGE PLC	UK	AM	.
NC	MITSUBISHI SEMICONDUCTOR AMERICA	3674	MITSUBISHI ELECTRIC CORP	JA	PE	36.0
NC	MONROE ENQUIRER JOURNAL ET AL	2711	THOMSON, KENNETH R & FAMILY	CA	AM	200.0
NC	NAFM ENGINEERING CORP	3551	NIPPON AUTOMATIC FINE MCHY CO LTD	JA	OT	.
NC	NC PRODUCTS CO	3251	CEMENT-ROADSTONE HOLDINGS PLC	EI	AM	.
NC	OKUMA MACHINE TOOLS INC	3541	OKUMA MACHINE WORKS LTD	JA	NP	.
NC	OLIVER AMERICAN HIGHPOINT WOODWORKING CO	2426	FUJI STEEL CO LTD	JA	PE	1.4
NC	ORGANON TEKNIKA CORP	3841	AKZO NV	NL	PE	.
NC	PAULDING ELECTRICAL PRDTS SUB	3643	HAMMOND MFG CO LTD	CA	OT	.
NC	RALPH SQUIRES HOMES	1521	C.H.BEAZER HOLDINGS	UK	AM	.
NC	REXHAM CORP	2641	BOWATER INDUSTRIES PLC	UK	AM	226.0
NC	RHEON	2045	RHEON AUTOMATIC MCHY CO	JA	NP	.
NC	RHONE-POULENC	5161	FRANCE, GOVT OF	FR	OT	.
NC	SARSTEDT INC	5122	SARSTEDT INC	GE	OT	5.0
NC	SILVER HILL MINE	1044	NIAGARA CAPITAL CORP	CA	OT	1.3
NC	SUBARU OF AMERICA INC	5012	FUJI HEAVY INDUSTRIES LTD	JA	NP	.
NC	SUMITOMO ELEC RESCH TRI	3661	SUMITOMO ELEC IND LTD	JA	PE	25.0
NC	TAKEDA CHEMICAL PRDTS. USA INC	2834	TAKEDA CHEMICAL INDUSTRIES LTD	JA	NP	.
NC	TECAN USA LTD	5086	TECAN AG	SZ	NP	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NC	TEXMAC INC	3552	C. ITOH & CO LTD	JA	NP	.
NC	TRIANGLE MANUFACTURING CORP	3949	ST LAWRENCE MFG CANADA INC	CA	AM	.
NC	VOLVO-GM HEAVY TRUCK CORP	7549	VOLVO AB	SW	PE	.
NC	WILSON-COOK MEDICAL INC	3841	WILSON-COOK MEDICAL INC	CA	NP	.
NC	ZEVATECH	5084	BACHOFEM AG	SZ	OT	.
ND	UNION TEXAS PETROLEUM/NESTE OY VENTURE	1311	FINLAND, GOV'T OF	FI	JV	.
NE	LINCOLN GRAIN	5153	ELDERS IXL LTD	AS	AM	.
NE	TECH-HAUS INC	1542	GERMAN INVESTORS	GE	AM	.
NE	TRW'S CAPACITOR DIV	3675	SHIZUKI ELECTRIC CO LTD	JA	AM	.
NE	VALMOND INDUSTRIES INC	3532	FIDELITY INTL LTD	BD	EI	.
NH	BERRY TRANSPORTATION CO INC	4151	SCOTTS HOSPITALITY CO	CA	AM	.
NH	CLAROSTAT MFG CO INC	3678	HAWKER SIDDELEY GROUP PLC	UK	AM	30.8
NH	PERMATTACH DIAMOND TOOL CORP	3545	ASAHI DIAMOND INDUSTRIAL CO LTD	JA	AM	.
NH	POLYCLAD LAMINATES INC	2891	COOKSON PLC	UK	AM	74.0
NJ	AERO SERVICES INTERNATIONAL INC	4582	ATTAR, DIBO	IT	EI	.
NJ	AIR CRUISERS CO	3069	ZODIAC ISSY LES MOULINEAUX	FR	AM	.
NJ	ALCO GRAVURE INC	2754	MAXWELL, ROBERT	UK	AM	77.5
NJ	ALLIED SIGNALS NEPTUNE INTL UNIT	3824	SCHLUMBERGER LTD	UK	AM	.
NJ	B P PERFORMANCE POLYMERS INC.	3079	UNITED KINGDOM, GOVT OF	UK	PE	20.0
NJ	BUREAU VERITAS CONTAINER SERVICE CORP	4789	BUREAU VERITAS	FR	OT	.
NJ	CALUMET MFG CO	3079	METAL BOX PLC	UK	NP	.
NJ	CANRAD INC	3641	ARC INTL	CA	AM	20.5
NJ	CASIO INC	3573	CASIO COMPUTER CO LTD	JA	OT	.
NJ	CELGENE CORP	7391	HOECHST AG	GE	NP	.
NJ	CONNECTRON INC	3643	HAWKER SIDDELEY GROUP PLC	UK	AM	.
NJ	DATATEL INC	3662	DOWTY GROUP PLC	UK	AM	40.0
NJ	DELMED INC	3842	FRESENIUS AG	GE	AM	.
NJ	DUCAIR BIOESSENCE INC.	2844	TSUMURA JUNTENDO INC.	JA	AM	12.5
NJ	DURKEE FRENCH FOODS	2099	RECKITT & COLMAN PLC	UK	OT	.
NJ	FIRMENICH INC	2869	UNIDENTIFIED SWISS INVESTORS	SZ	NP	25.0
NJ	FIRST JERSEY NATIONAL	60	NATIONAL WESTMINSTER BANK GROUP	UK	AM	820.0
NJ	FUNDSNET INC	7399	NATIONAL BUSINESS SYSTEMS INC.	CA	AM	.
NJ	GOODALL RUBBER CO	3041	TRELLEBORG GUMMINFABRIKS AB	SW	EI	3.5
NJ	HAYDEN PUBLISHING CO	2721	VNU BV	NL	AM	.
NJ	HOECHST CELANESE CORP	5161	HOECHST A G	GE	OT	.
NJ	HULS AMERICA INC	5161	VEBA AG	GE	OT	.
NJ	INGERSOLL-RAND FINANCIAL CORP	61	HONGKONG SHANGHAI BANKING CORP	HK	AM	.
NJ	J. MEREDITH BUS CO	4151	SCOTTS HOSPITALITY CO	CA	AM	.
NJ	JURAKU RESTAURANT	5812	KATO, CHUNGO	JA	OT	.
NJ	JVC PROFESSIONAL PRODUCTS CO	5064	MATSUSHITA ELECTRIC IND CO LTD	JA	OT	4.0
NJ	KINDY CHILDREN FURNITURE	5999	BABYLANDIA MOVIS INFANTO JUVENIS	BR	OT	.
NJ	KINGSBROOK COUNTRY ESTATES	****	TRAFALGAR HOUSE GROUP	UK	RE	.
NJ	KOMATSU AMERICA CORP	5082	KOMATSU LTD	JA	OT	.
NJ	LANGGUTH	2641	LANGGUTH GMBH & CO	GE	OT	.
NJ	LEAR SIEGLER AVIONICS SYSTEMS CORP	3728	SMITHS INDUSTRIES PLC	UK	AM	.
NJ	MATSUSHITA EDUCATION CENTER	3631	MATSUSHITA ELECTRIC IND. CO LTD	JA	OT	.
NJ	MC REPROTECHS MITSUBISHI CHEMICALS	2865	MITSUBISHI CHEMICAL INDUSTRIES LTD	JA	PE	.
NJ	METRO OIL & CHEMICAL CORP	5161	SIMON ENGINEERING PLC	UK	AM	.
NJ	MITSUBISHI ELECTRIC SALES AMER. INC	5064	MITSUBISHI ELECTRIC	JA	OT	.
NJ	MONITOR INC	5075	TOKYO BOEKI LTD	JA	OT	.
NJ	NEC AMERICA	5063	NEC CORP	JA	OT	.
NJ	OCCIDENTIAL'S PROCESS CHEMICAL DIV	2891	HENKEL GMBH	GE	AM	.
NJ	PROCESS CHEM. DIV. OF DIAMOND SHAMROCK	2869	HENKEL KGAA AG	GE	AM	.
NJ	RED STAR EXPRESS LINES OF AUBURN INC	4213	TNT LTD	AS	AM	.
NJ	RODIER PARIS	5621	PROUVOST SA	FR	OT	.
NJ	ROUSSEL UCLAFF HOLDINGS	5161	HOECHST AG	GE	NP	.

7 FOREIGN DIRECT INVESTMENTS TRANSACTIONS,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TV	VALUE
NJ	SCHOOL BUS CO	4151	DEGROOTE, MICHAEL G.	CA	AM	.
NJ	SHIMA SEIKI MFG CO	3552	SHIMA SEIKI SEISAKUSHO CO LTD	JA	NP	.
NJ	SHOPPING CENTER	****	YAOHAN	JA	RE	10.0
NJ	SIEMENS	3679	SIEMENS AG	GE	OT	9.0
NJ	SSANGYONG SHIPPING (USA) INC	4411	SSANG YONG CORP	KS	OT	.
NJ	STENDIG/VITRA JOINT VENTURE	2521	VITRA AG	SZ	JV	
NJ	STERLING EXTRUDER CORP	3549	BAKER PERKINS PLC	UK	AM	.
NJ	TAKAS CORP USA	2899	TAKASAGO CORP	JA	NP	.
NJ	TOPCON INSTRUMENT CORP OF AMR.	3811	TOYO OPTICAL CO LTD	JA	PE	7.0
NJ	TRIANGLE MICROWAVE INC	3679	ARIADNE AUSTRALIA LTD	AS	AM	.
NJ	TUSCAN DAIRY FARMS INC	2026	JOHN LABATT LTD	CA	AM	.
NJ	WADELL EQUIP'S AIRCRAFT DIV	3541	AUXILEC SA	FR	AM	.
NJ	WINSOR & NEWTON	3299	RECKITT & COLMAN PLC	UK	NP	.
NJ	WYROUGH & LASER INC	5161	BAYER AG	GE	AM	.
NJ	YIPKON CORP	5084	SHL SYSTEMHOUSE	CA	AM	5.5
NM	RESERVE OIL & MINERALS CORP	1094	BRIERLEY, RONALD ET AL	NZ	EI	.
NM	SAFEWAY DIV. EL PASO	5411	ASKO DEUTSCHE KAUFHAUS AG	GE	AM	.
NV	DUNES HOTEL AND CASINO	7011	NANGAKU, MASAO	JA	AM	157.7
NV	ELECTRONIC SPECIALTY PRODUCTS INC	5944	WALTER JACOB & CO LTD	UK	AM	.
NV	HILLTOP GOLD PROPERTY	1041	BRONFMAN, PETER & EDWARD	CA	JV	1.3
NV	LACANA GOLD INC	1041	INTERNATIONAL CORONA RESOURCES LTD	CA	EI	.
NV	NIPPON MINING OF NEVADA LTD	1041	NIPPON MINING LTD	JA	OT	.
NV	ROUND MOUNTAIN GOLD MINE	1041	ECHO BAY MINES LTD	CA	OT	70.0
NV	S T IMAGING TECHNOLOGY	3955	SANGYO CO LTD, S T	JA	NP	.
NV	SHINKO KESAI	3079	SHINKO KESAI	JA	NP	.
NV	WINDECKER INC	3624	NIPPON STEEL CORP ET AL	JA	JV	.
NV	ZACA PROPERTY	1041	CALIFORNIA GOLD MINES LTD	CA	OT	12.0
NY	A & P FUTURE STORES	5411	TENGELMANN FAMILY	GE	OT	.
NY	AC & R/DHB & BESS	7311	SAATCHI BROTHERS	UK	OT	.
NY	ADT INC	3679	HAWLEY GROUP PLC	UK	AM	715.0
NY	AEROSPACE AVIONICS INC	3662	HAWKER SIDDELEY GROUP PLC	UK	AM	28.0
NY	AIC PHOTO INC	5043	MAXWELL ELECTRONICS LTD	HK	EI	.
NY	ALEXON	5621	ALEXON GROUP PLC	UK	OT	.
NY	ALFRED DUNHILL OF LONDON INC	5611	ROTHMANS INTL PLC	UK	PE	.
NY	ALGONQUIN HOTEL	7011	AOKI CORP	JA	AM	29.0
NY	AMERICAS TOWERS	****	KUMAGAI GUMI	JA	RE	.
NY	AMMIRATI & PURIS INC.	7311	BOASE MASSIM POLLITT PLC	UK	AM	31.8
NY	AP-DOWJONES/TELERATE CO	7351	UNITED KINGDOM, GOVT OF	UK	EI	.
NY	AUD	7362	HESTAIR PLC	UK	AM	.
NY	B. ALTMAN & CO	5311	HERSCU, GEORGE	AS	AM	.
NY	BALLY INC.	5661	OERKILON-BUHRLE HOLDINGS	SZ	PE	.
NY	BANQUE BRUXELLES LAMBERT	621	BANQUE BRUXELLES LAMBERT	BE	OT	.
NY	BARCLAYS BANK SUBSIDIARY	6211	BARCLAYS BANK PLC	UK	OT	.
NY	BASILE BOUTIQUE	5621	BASILE HOUSE	IT	OT	.
NY	BAUSCH & LOMBS' OPHTHALMIC DIV	3851	CAMBRIDGE INSTRUMENTS CO PLC	UK	AM	.
NY	BAUSCH & LOMBS' OPTICAL DIV	3832	CAMBRIDGE INSTRUMENTS CO PLC	UK	AM	.
NY	BERK	5632	BERK, HARVEY FAMILY	UK	OT	.
NY	BICE RESTAURANT	5812	BICE RESTAURANT	IT	OT	.
NY	BLASER SWISSLUBE INC	2992	BLASER SWISSLUBE	SZ	NP	.
NY	BLUE ARROW	7362	BLUE ARROW PLC	UK	OT	.
NY	BORDEN'S WYLER POWD. SOFT DRINK BUS.	2087	UNILEVER NV	NL	AM	.
NY	BRAUN HORTICULTURE	3496	BRAUN NURSERY LTD	CA	NP	0.1
NY	CABLEC CORP	3357	BICC PLC	UK	EI	.
NY	CAPITAL DISTRICT THEATERS	7832	HOYTS CORP. PTY. LTD.	AS	OT	.
NY	CAR STEAMSHIP INC	4463	KAWASAKI KISEN KAISHA LTD	JA	AM	.
NY	CARLETON GROUP	3823	FR GROUP PLC	UK	AM	26.1

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NY	CASCADES NIAGARA FALLS INC	2631	CASCADES INC	CA	PE	15.0
NY	CBS RECORDS GROUP	3652	SONY CORP	JA	AM	2000.0
NY	CELANESE CORP	2869	HOECHST AG	GE	AM	2850.0
NY	CHICAGO PNEUMATICS TOOL & EQUIP DIV	3545	ATLAS COPCO AB	SW	AM	85.5
NY	CI SPECIAL CHEMICALS INC.	5161	C. ITOH & CO. LTD	JA	OT	1.0
NY	CIRO INC.	5944	GOLD, ABRAHAM ET. AL	CA	EI	.
NY	CITICORP BLDG	****	DAI-ICHI MUTUAL L.I.CO	JA	RE	670.0
NY	COMART ASSOCIATES INC.	7392	ROTHMANS INTL PLC	UK	AM	19.8
NY	COMPUTER ASSOCS INTL INC	7372	HAEFNER, WALTER	SZ	AM	.
NY	COMPUTER TERMINAL SYSTEMS INC	3573	SEDIO NV	SZ	AM	0.1
NY	CONTEL BUSINESS SYSTEMS	7392	HAWLEY GROUP PLC	UK	AM	.
NY	CORNELL COMPUTER CORP	7379	COMPUTER POWER CORP	AS	AM	10.0
NY	COUNTRY EPICURE INC	2051	VILGRAIN FAMILY	FR	AM	.
NY	DAWSON INTERNATIONAL USA	5632	DAWSON INTERNATIONAL PLC	UK	OT	.
NY	DIVERSIFIED PRINTING CORP	2754	MAXWELL, ROBERT	UK	AM	350.0
NY	DOVER HOTEL	7011	JAPANESE RE DEV COS	JA	AM	18.5
NY	ELECTROSOUND GROUP INC	3652	CINRAM LTD	CA	AM	0.2
NY	ELMER LITTLE & SONS INC	3151	SWANY CORP	JA	AM	.
NY	ESPRIT SYSTEMS INC	3672	ADVANCED DATUM INFORMATION CORP	CH	EI	.
NY	FORTUNE COOKIES	5621	TAKIHYO CO LTD	JA	OT	.
NY	FRETTE USA	5719	MOSCA, VITTORIO FAMILY	IT	OT	.
NY	GARKYUSHA USA CO.	8221	KUMON INSTITUTE OR EDUCATION	JA	OT	.
NY	GBI INTL INDUSTRIES INC	3545	LAPSKER, ITZCHAK	IS	AM	.
NY	GE'S ADVANCED LASER TECHNOLOGY	3662	FERRANTI PLC	UK	AM	.
NY	GIADA	5621	GIADA	JA	OT	.
NY	GIROZENTRALE	62	GIROZENTRALE VIENNA	AU	OT	.
NY	HAKUHODO ADVERTISING AMERICA INC	7311	SSC & B: LINTAS WORLDWIDE	UK	JV	.
NY	HARPER & ROW PUBLISHERS INC	2731	WILLIAM COLLINS PLC	UK	AM	22.8
NY	HDM WORLDWIDE	7311	EUROCOM SA/DENTSU CO	FR	JV	.
NY	HERMES .	5948	JEAN-LOUIS DUMAS-HERMES FAMILY	FR	PE	.
NY	HERMETIC AIRCRAFT INTL CORP	5088	WESTLAND PLC	UK	AM	4.2
NY	HI-TECH ROBOTICS LTD	3679	TRI-CAN DEVELOPMENTS LTD	CA	AM	0.1
NY	HOOKER, LJ RETAIL CORP	5311	HERSCU, GEORGE	AS	OT	.
NY	HUDSON RIVER CENTER	****	GOMES DE ALMEIDA,FERNANDES ET AL	BR	RE	.
NY	HYOGO SOGO BANK	603	HYOGO SOGO BANK	JA	OT	.
NY	INDIAN SUMMER INC	2099	NAKANO VINEGAR LTD	JA	AM	2.1
NY	ISSEY MIYAKE USA	5621	WACOAL INTL CORP	JA	OT	.
NY	JACQUELIN COCHRAN	2844	FRANCE, GOVT OF	FR	AM	.
NY	JOY'S OZONE INDUSTRIES	3532	BBA GROUP PLC	UK	AM	.
NY	JWT GROUP (J WALTER THOMPSON)	7311	WPP GROUP PLC	UK	AM	566.6
NY	KIMPEX USA LTD	3751	SOUCY, GILLES	CA	NP	.
NY	KING ROAD MATERIALS INC	2951	CEMENT-ROADSTONE HOLDINGS LTD	EI	AM	.
NY	KLM/INTEREX	4511	KLM ROYAL DUTCH AIRLINES BV	NL	JV	.
NY	LAND (69 AVRESO	****	CARREFOUR SA	FR	RE	18.0
NY	LAURENCE, CHARLES, FREE & LAWSON	7311	LOWE HOWARD-SPINK & BELL PLC	UK	AM	24.8
NY	LINOTYPE CO	3555	COMMERZBANK AG	GE	AM	.
NY	LOEWE	5948	VUITTON, LOUIS	FR	OT	.
NY	MARINE MIDLAND BANKS INC	60	HONGKONG SHANGHAI BANKING CORP	HK	EI	756.0
NY	MARTELL, J&F DIFFUSION USA	5948	MARTELL FAMILY	FR	OT	.
NY	MATRIX CORP	3573	BAYER AG	GE	AM	22.1
NY	MCCALL PATTERN CO	2741	JOHN CROWTHER GROUP PLC	UK	AM	63.0
NY	MEDIA RECORDS	7311	VNU NV	NL	AM	.
NY	MERGER & ACQUISITION TEAM (M&A)	7392	MITSUBISHI CORP	JA	OT	.
NY	MIC CONSULTING	7392	MITSUBISHI CORP	JA	OT	.
NY	MILAN D'OR	5621	MILAN D'OR	JA	OT	.
NY	MINOLTA ADVANCE TECHNOLOGY INC	3861	MINOLTA CAMERA CO LTD	JA	NP	2.4

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NY	MODERN BRIDE	2721	REED INTERNATIONAL PLC	UK	AM	63.7
NY	MOHAWK PAPER MILLS INC	2621	STORA KOPPARBERGS BERGSLAGS AB	SW	JV	14.4
NY	MOJO MDA	7311	MOJO MDA	AS	OT	.
NY	MS MAGAZINE	2721	FAIRFAX, WARWICK & FAMILY	AS	AM	15.0
NY	NAF-NAF	5699	INFLUENCE-POK NAF-NAF	FR	OT	.
NY	NAIGAI NITTO	4712	NAIGAI NITTO CO LTD	JA	OT	.
NY	NATIONAL LEGAL SERVICES	8111	GESSA CORP LTD	SZ	AM	1.8
NY	NCC INDUSTRIES INC	2342	SPIESSHOFER, GUENTHER	GE	EI	0.1
NY	NEMKO INC	3743	MITSUI & CO LTD	JA	PE	.
NY	NEWMONT MINING CORP	1021	OPPENHEIMER, HARRY F. & FAMILY	SO	EI	1551.0
NY	NIACHLOR	2819	BRONFMAN FAMILY	CA	NP	16.6
NY	NIAGARA HILTON	7011	MATOVIC, RADOMIR	CA	AM	8.0
NY	NIHON KEIZAI SHIMBUN INC	7374	NIHON KEIZAI SHIMBUM INC	JA	OT	.
NY	NIKKO CAPITAL SERVICES INC	628	NIKKO SECURITIES	JA	OT	.
NY	NIPPON CARGO AIRLINES	4511	ALL NIPPON AIRWAYS CO LTD	JA	OT	.
NY	NISSEI ELECTRIC CO	5065	NISSEI ELECTRIC CO LTD	JA	OT	.
NY	NORTH AMERICAN PHILIPS CORP	3693	PHILIPS NV	NL	EI	680.0
NY	NTT AMERICA INC	4811	NIPPON TELEGRAPH & TELEPHONE CORP	JA	OT	.
NY	OESTERREICHISCHE BANK	621	OESTERREICHISCHE LAENDERBANK AG	AU	OT	.
NY	OHMTEK INC	3676	SFERNICE SA	FR	AM	.
NY	ONE NIGHT STAND INC	7299	DONIGER, JOANNA	UK	OT	.
NY	OTI SERVICES INC	7362	ECCO SA	FR	AM	.
NY	PACIFIC LINK EXPRESS CO	4012	YAMASHITA- SHINNIHON STEAMSHIP CO LTD	JA	OT	.
NY	PAINEWEBBER GROUP INC	6211	YASUDA MUTUAL L.I.C.	JA	AM	300.0
NY	PARLUX FRAGRANCES INC	5122	ZAFRI, ERVIN ET AL	AU	AM	.
NY	POLYCHROME CORP	3955	DAINIPPON INK & CHEMICALS	JA	PE	20.0
NY	POWERS CHEMCO INC	3861	KONISHIROKU PHOTO IND CO LTD	JA	AM	.
NY	PREMIERE	2721	FILIPACCHI, DANIEL	FR	JV	.
NY	PROFIT SYSTEMS INC	4731	LEP GROUP PLC	UK	AM	13.2
NY	PUBLICIS	7311	PUBLICIS GROUP, THE	FR	OT	.
NY	QUEENS FARMS DAIRY	2026	JOHN LABATT LTD	CA	AM	.
NY	RAI CORP	4833	ITALY, GOV'T OF	IT	OT	7.5
NY	REICHHOLD CHEMICAL INC	2819	DAINIPPON INK & CHEMICALS INC	JA	AM	600.0
NY	REUTERS INFORMATION SERVICES	7351	REUTERS HOLDINGS PLC	UK	OT	.
NY	REVLON INC'S VISION CARE DIV	3851	PILKINGTON BROTHERS PLC	UK	AM	574.0
NY	RISING SUN CO	5812	TEMPORARY CENTER CORP	JA	OT	.
NY	RODIER PARIS	5611	PROUVOST SA	FR	OT	.
NY	ROSETTO FOODS	2038	JOHN LABATT LTD	CA	AM	.
NY	SAATCHI & SAATCHI DSF	7311	SAATCHI BROTHERS	UK	OT	.
NY	SAATCHI & SAATCHI GROUP ONE	7311	SAATCHI BROTHERS	UK	OT	.
NY	SAINT LAURENT-RIVE GAUCHE	5621	DEBENEDETTI, CARLO	IT	OT	.
NY	SASSY	2721	FAIRFAX, WARWICK & FAMILY	AS	OT	.
NY	SCHENLEY INDUSTRIES INC	2085	GUINNESS PLC	UK	AM	480.0
NY	SHEARSON LEHMAN BROTHERS HOLDINGS INC	62	NIPPON L.I.C.	JA	AM	508.3
NY	SHERMAN SUPERSONIC INDUSTRIES CORP	3589	SHERMAN SUPERSONIC INDUSTRIES CORP	CA	NP	.
NY	SHOPPING CENTER	****	DAI-ICHI FUDOSAN CO LTD	JA	RE	.
NY	SHYAM AHUJA	5713	SHYAM AHUJA LTD	IN	OT	2.5
NY	SOCK SHOP	5621	SOCK SHOP INTL PLC	UK	OT	.
NY	SPECIAL METALS CORP	3341	AUBERT & DUVAL	FR	AM	72.5
NY	SPEX GROUP INC	3832	OVERSEAS PRIVATE EQUITIES NV	NA	AM	.
NY	STATOIL	5172	NORWAY, GOV'T OF	NO	OT	7.6
NY	SUBARU/MARINE MIDLAND JV	6159	FUJI HEAVY INDUSTRIES ET AL	JA	JV	.
NY	SUMITOMO TRUST & BANKING CO (USA)	60	SUMITOMO TRUST & BANKING CO LTD	JA	OT	.
NY	SUMMIT OFFICE SUPPLY INC	5112	BUHRMANN-TETTERODE NV	NL	AM	.
NY	TACHIKAWA CORP	3479	TACHIKAWA BLIND MANUFACTURING CO LTD	JA	OT	.
NY	TAKEDA BUSINESS SERVICE USA	7392	TAKEDA CHEMICAL INDS LTD	JA	OT	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
NY	TARLAZZI STORE	5621	ANGELO TARLAZZI SA	FR	OT	.
NY	TECHNOGENETICS INC	5122	RECORDATI SPA	IT	AM	5.8
NY	TERMASCAN INC	3841	DETLEV, BAURS-KREY	GE	AM	0.6
NY	TEXAS EASTERN CORP/HALCON SC DESIGN DIV	7391	DENKI KAGAKU KOGYO KK	JA	AM	.
NY	TIFFANY & CO	3911	MERCHANT NAVY OFC. PENSION	UK	AM	18.6
NY	TNT EXPRESSAIR	4511	TNT LTD	AS	OT	.
NY	TOHO MUTUAL L.I.C.	6711	TOHO MUTUAL L.I.C.	JA	OT	.
NY	TOKAI CARBON	3624	TOKAI CARBON CO LTD	JA	OT	.
NY	TRANSLINK USA INC	4782	IRISH MAINPORT HOLDINGS	EI	OT	.
NY	TRANSPORT MARITIME D'AMERIQUE SA	4411	TRANSPORT MARITIME D'AMERIQUE SA	HA	OT	.
NY	VARIETY INC	2721	REED INTERNATIONAL PLC	UK	AM	50.0
NY	VENDEX PACIFIC INC	3573	VENDEX INTL NV	NL	OT	.
NY	VICON INDUSTRIES INC	3662	CHUGAI BOYEKI CO LTD	JA	AM	3.8
NY	W.J. SERVICES	4459	WORMS SERVICES MERITIMES	FR	OT	.
NY	WALDBAUM INC	5411	TENGELMANN FAMILY	GE	AM	149.2
NY	WEISS, PECK & GREEN	672	LLOYDS BANK PLC	UK	AM	67.5
NY	WELLINGTON HOTEL	7011	SEEBA, SAMUEL	UK	AM	2.0
NY	WHITEHALL FINANCIAL GROUP	6711	DEGUNZBURG FAMILY	CA	AM	15.0
NY	WILLIAM'S CO DENTAL DIV	3843	IVOCLAR AG	LS	AM	.
NY	WILLIS & GEIGER	2339	ASHLEY FAMILY	UK	AM	.
NY	461 FIFTH AVENUE	****	MITSUI RE DEV CO LTD	JA	RE	.
NY	666 FIFTH AVENUE	****	SUMITOMO REALTY & DEVELOPMENT CO	JA	RE	500.0
OH	AAP ST MARYS CORP	3714	HITACHI METALS CORP	JA	NP	20.0
OH	AMCAST INDUSTRIAL CORP	3321	CHASE CORP LTD	NZ	EI	2.2
OH	AMERICAN AGGREGATES CORP	1442	OPPENHEIMER, HARRY F. & FAMILY	SO	AM	242.0
OH	AMTEX INC	2271	HAYASHI TELEMPU CO LTD	JA	OT	12.5
OH	APOLLO INDUSTRIES INC.	5013	LEWO, J.	CA	EI	.
OH	BANNER INDUSTRIES INC	3532	STEINER, JEFFREY J	AU	AM	0.6
OH	BARNEBEY-CHENEY CO	2819	SUTCLIFFE SPEAKMAN	UK	AM	3.0
OH	BAUMFOLDER CORP	3554	DET OSTASIATISKE KOMPAGHI AS	DA	AM	.
OH	BONDED MACHINE CO'S PLANT	3531	DAIFUKU CO LTD	JA	AM	3.0
OH	CLEVELAND CONSULTING ASSOCIATES	7392	SAATCHI BROTHERS	UK	AM	2.0
OH	DAY INTL CORP	3069	BRONFMAN, PETER & EDWARD ET AL	CA	AM	133.6
OH	DYROTECHNIC SPECIALTIES INC	2899	IMPERIAL CHEMICAL INDUSTRIES PLC	UK	AM	.
OH	ENEKI AMERICA INC	3714	ENKEI GR/MITSUBISHI CORP	JA	PE	9.0
OH	FORMA SCIENTIFIC DIV.	3811	PHICOM PLC	UK	AM	56.0
OH	GENCORP'S GENERAL TIRE & RUBBER CO	3011	CONTINENTAL GUMMI WERKE AG	GE	AM	625.0
OH	HARSHAW/FILTROL PARTNERSHIP	2819	CLORE, ALAN	UK	AM	.
OH	HIFLO INC	3079	TORAY INDUSTRIES INC	JA	NP	3.0
OH	HISAN INC	3292	SANOH INDUSTRIAL CO LTD	JA	JV	.
OH	HONDA OF AMERICA MFG CO	3714	HONDA MOTOR CO LTD	JA	PE	450.0
OH	IRD MECHANALYSIS INC	3829	DOBSON PARK INDUSTRIES	UK	AM	24.2
OH	KDI CORP	3949	ARIADNE AUSTRALIA LTD	AS	EI	3.3
OH	L.E. CAPENTER'S ASSETS	2649	FORBO AG	SZ	AM	27.0
OH	LEBLOND MAKINO MACHINE TOOL CO	3541	MAKINO MILLING MACHINE CO LTD	JA	EI	.
OH	LONDON KITCHENS	5211	MAGNET & SOUTHERN PLC	UK	OT	.
OH	M.A. HANNA CO	1011	BRONFMAN, EDWARD & PETER	CA	EI	22.1
OH	MALLINCKRODTS' FLOWCO PRODUCTS DIV	2821	HENKEL KGAA	GE	AM	.
OH	MATHER METALS INC	3714	NHK SPRING CO LTD	JA	NP	11.5
OH	METAL CARBIDE CORP	3291	HARMETALL AG	SZ	AM	.
OH	METRO TOYOTA	5511	TOYOTA MOTORS CO LTD	JA	OT	.
OH	MIDWEST MOLD & TEXTURE CORP	3544	TATEMATSU MOLDWORKS CO LTD ET AL	JA	NP	.
OH	MITSUBISHI BANK	60	MITSUBISHI BANK LTD	JA	OT	.
OH	MITSUBISHI ELECTRIC AMERICA INC	3694	MITSUBISHI ELECTRIC CORP	JA	NP	25.0
OH	MOBAY CORP	2821	BAYER AG	GE	PE	.
OH	NEATON AUTO PRDTS MFG INC	3714	NIHON PLAST LTD	JA	PE	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
OH	NEW SABINA INDUSTRIES INC	3714	HONDA MOTOR CO LTD	JA	NP	.
OH	NEWMAN TECHNOLOGY INC	3442	HONDA MOTOR CO LTD	JA	JV	.
OH	NORWOOD DIV OF L.B. FOSTER CO	3462	COGIFER SA	FR	AM	.
OH	NOVA	5051	C. ITOH & CO LTD	JA	JV	.
OH	OGLEBAY NORTON CO INC	4431	BRIERLEY, RONALD A. ET AL	NZ	AM	17.9
OH	PETROSURANCE	6711	FORUM REINSURANCE CO LTD	BD	AM	8.3
OH	PHOTONIC INTEGRATION RESCH INC	3674	NIPPON TELEG. & TELE PUBLIC CORP ET AL	JA	JV	1.9
OH	PINE MANOR INC	8051	OMNI HEALTH CARE	CA	AM	4.5
OH	RANCO INC	3822	SIEBE PLC	UK	AM	150.0
OH	SCM CHEMICALS INC	2816	HANSON INDUSTRIES PLC	UK	NP	18.0
OH	SETEX INC	2531	TACHI- S CO LTD	JA	JV	3.0
OH	STANDARD OIL CO	2911	UNITED KINGDOM, GOV'T OF	UK	EI	7992.0
OH	STERLING INC	5499	RATNER GROUP PLC	UK	AM	210.0
OH	SUNBURY COMPONENTS INDUSTRIES	3714	SHOWA MANUFACTURING CO	JA	NP	25.0
OH	T.S. TRIM INDUSTRIES INC	2211	TOKYO SEAT CO LTD	JA	NP	20.0
OH	TEIKOKU CORP	3714	TEIKOKU CHROME CO LTD	JA	NP	.
OH	TOMASCO MULCIBER INC	3465	MASUDA MANUFACTURING CO LTD	JA	NP	13.0
OH	TORAY INDUSTRIES INC	2221	TORAY INDUSTRIES INC	JA	NP	.
OH	TV TRAVEL INC	4724	WAGON-LITS SA	BE	AM	.
OH	UNICORP ENERGY INC	4924	MANN, GEORGE S.	CA	OT	.
OH	VOLVO-GM HEAVY TRUCK CORP	3711	VOLVO AB	SW	NP	23.5
OH	WASTE REMOVAL COS (2)	4953	DEGROOTE, MICHAEL G.	CA	AM	.
OH	YUSA CORP	3069	YAMASHITA RUBBER CO LTD	JA	JV	12.7
OK	ALLEN-BRADLEY TDK MAGNETICS CORP.	3264	TDK CORP.	JA	JV	.
OK	CARL-BUILT INC	3713	NATHANS LTD	AS	AM	.
OK	CHINA-US LIAISON OFF/INT'L ENTERPRISES	9611	PEOPLES REPUBLIC OF CHINA, GOV'T OF	CH	OT	.
OK	INTERSIM (GMI)	3699	BET PLC	UK	AM	.
OK	IOCHEM CORP	2819	IOCHEM CORP	JA	NP	7.5
OK	LINEAR FILMS INC	3079	SCOTTISH AMICABLE LIFE ASSUR. SOC	UK	AM	.
OK	TDK OKLAHOMA CORP	3679	TDK CORP	JA	OT	.
OK	TELEX CORP	3573	MEMOREX INTL NV	NL	AM	911.0
OK	THREE BUOYS HOUSEBOAT VACATIONS	4459	THREE BUOYS HOUSEBOAT VACATIONS	CA	OT	7.5
OR	ABSORPTIVE TECHNOLOGY INC	2879	ABSORPTIVE TECHNOLOGY	CA	PE	2.0
OR	ADVANCE AUTOMATIC VENDING INC	5962	FUJI VENDING LTD	JA	AM	0.6
OR	AMERICAN TOKYO KASEI KOGYO	7392	TOKYO KASEI KOGYO CO LTD	JA	NP	.
OR	AVIA GROUP INTL INC.	3149	ROBERT STEPHENS HOLDINGS PLC	UK	AM	57.9
OR	BIOPRODUCTS INC	2047	MITSUI & CO LTD	JA	AM	5.3
OR	BOISE CASCADE BLDG	****	COMMERCIAL SECURITIES LTD	NZ	RE	.
OR	CWS CORP	3599	GEBR. SULZER AG	SZ	AM	.
OR	DAITO SHOJI CO	5065	DAITO SHOJI CO LTD	JA	OT	.
OR	DEE FOREST PRODUCTS INC	2499	HAYLOCK, OWEN F ET AL	NZ	JV	.
OR	EPSON-PORTLAND INC	3573	SEIKO-EPSON CORP	JA	PE	.
OR	EXCHANGE BLDG	****	COMMERCIAL SECURITIES LTD	NZ	RE	.
OR	FAR WEST GORE-TEX SPECIALTY SHOP	5611	FAR WEST INDUSTRIES	CA	OT	.
OR	FUJITSU MICROELECTRONICS INC	3674	FUJI ELECTRIC CO LTD	JA	NP	130.0
OR	GERBER LEGENDARY BLADES INC	3421	FISKARS OY AB	FI	AM	.
OR	JOHN LABATT FOODS	2032	JOHN LABATT LTD	CA	OT	.
OR	KAMBARA USA	2782	KAMBARA FAMILY	JA	NP	1.4
OR	NIPPON KOKAN	3674	NIPPON KOKAN KK	JA	NP	60.0
OR	PETALUMA LTD	2084	CLYDE INDUSTRIES LTD	AS	OT	.
OR	PORTLAND FREIGHTLINER INC	5599	DAIMLER-BENZ AG	GE	OT	.
OR	PSI CONVEYING GROUPS INC	3535	GROUPE LAPERRIERE & VERREAULT INC	CA	AM	.
OR	RADIO-HOLLAND	5063	KONINKLIJKE NEDLLOYD GROEP NV	NL	OT	.
OR	SUNNYSIDE PLAZA	****	GREYMOR DEVELOPMENT	CA	RE	.
OR	TT AMERICA INC	3295	TOYO TANSO CO LTD	JA	NP	6.0
OR	USHIO INC	3645	USHIO INC	JA	NP	3.0

1987 FOREIGN DIRECT INVESTMENTS TRANSACTIONS,COMPLETED,BY STATE

TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
OR	WILCOX BLDG	****	COMMERCIAL SECURITIES LTD	NZ	RE	.
OR	1455 E.BURNSIDE RD	****	JALLAD, MAMOOR	SY	RE	0.5
OR	621 S.W.ADLER BLDG	****	COMMERCIAL SECURITIES LTD	NZ	RE	3.3
PA	AIR FRANCE	4511	FRANCE, GOV'T OF	FR	OT	.
PA	ALLEGHENY'S APPLIANCE GROUP	3634	REIL CORP	AS	AM	.
PA	ALLIANCE PLASTICS INC	3079	BUNZL PLC	UK	AM	.
PA	AUGUSTA AVIATION CORP.	5088	EFIM	IT	NP	3.7
PA	BESTFLEX INC	3498	TOFLE INC	JA	JV	.
PA	CHASE ECONOMETRICS INC	7392	WEF ASSOCIATES	SZ	AM	.
PA	CHEMCLEAR INC	4953	NEWARTHILL PLC	UK	AM	.
PA	CYCLOPS CORP.	5211	DIXONS GROUP PLC	UK	AM	384.0
PA	DAUPHIN DISTRIBUTING SERVICES	5149	NATIONAL FREIGHT CONSORTIUM PLC	UK	AM	.
PA	DECISION INDUSTRIES CORP	3573	ECONOCOM INTL NV	FR	AM	.
PA	FUJISAWA SMITHKLINE CORP	2834	FUJISAWA PHARMACEUTICAL CO LTD	JA	EI	.
PA	GE'S HVDC UNIT	3573	CIE GENERALE D'ELECTRICITE	FR	AM	.
PA	H.H. ROBERTSON CO	3444	BELZBURG FAMILY	CA	EI	1.5
PA	INTL SIGNAL & CONTROL GROUP INC	3662	FERRANTI PLC	UK	AM	.
PA	JURAKU RESTAURANT	5812	KATO, CHUNGO	JA	OT	.
PA	KANEGAFUCHI CHEMICAL INDS CO	2821	KANEGAFUCHI CHEMICAL INDS CO LTD	JA	JV	.
PA	KLEERDEX CO	2821	TSUTSUNAKA PLASTIC INDS. CO	JA	JV	1.0
PA	L.B. FOSTER CO'S ARCH. HARDWARD GROUP	3442	BEACON CAPITAL CORP	CA	AM	.
PA	LATROBE BREWING CO	2082	JOHN LABATT LTD	CA	AM	35.0
PA	NATIONAL ROLL CO	3559	AB INTERFINANS	SW	AM	3.0
PA	PENN TRADING INTERNATIONAL LTD	5172	MARUBENI CORP	JA	OT	0.5
PA	POLYTRIBO INC	3861	FUJIKURA KASEI CO LTD	JA	JV	.
PA	ROHM & HAAS HVDRANAUTICS SUB	2869	NITTO ELECTRIC INDUSTRIAL CO	JA	AM	.
PA	ROHM & HAAS' SEED BUS.	0191	KWS KLEINWANZEBENER SAATZUCHT AG	GE	AM	.
PA	SCHOOL BUS CO	4151	DEGROOTE, MICHAEL G.	CA	AM	.
PA	TOFLE AMERICA INC	3317	TOFLE CO INC	JA	NP	.
PA	TOSO-HAAS	5161	TOYO SODA MFG CO	JA	JV	.
PA	WELDED TUBE CO OF AMERICA	3317	PALMER TUBE MILLS LTD	AS	AM	30.3
PA	WESTMORELAND COAL CO	1211	VEBA AG	GE	EI	28.1
PR	CARIBBEAN GULF REFINING CORP	2911	ZEEVI, GAD	IS	AM	100.0
RI	BURTON INDUSTRIES INC	3679	CONTROL TECHNIQUES PLC	UK	AM	.
RI	CHAMPLAIN PIPELINE PROJECT	4922	NOVERCO INC	CA	JV	.
RI	EICHHOFF	5065	GEBR. EICKHOFF MASCH.	GE	OT	.
RI	HANNA INSTRUMENTS OF AMERICA	3822	HANNA INSTRUMENTS	IT	NP	0.7
RI	TECHNICAL COMPONENTS INC	3679	FRANCE, GOVT OF	FR	AM	.
RI	TORAY INDUSTRIES	2282	TORAY INDUSTRIES INC	JA	NP	213.0
RI	WELGREN MFG. INC.	7391	WELLCOME FOUNDATION PLC	UK	JV	20.0
SC	ADO CORP	2221	WULF, HUBERT	GE	PE	3.0
SC	ADVANCED COMPOSITE MATERIALS CORP	2819	TATEHO CHEMICAL INDS. CO LTD	JA	AM	25.0
SC	BENETEAU	3732	BENETEAU FAMILY	FR	NP	3.5
SC	BMG	5081	MOHN, REINHARD	GE	OT	14.0
SC	HAHL FILAMENTS INC	5065	ERWIN HAHL GMBH	GE	OT	.
SC	KUNJA INDUSTRIAL CO	2253	KUNJA INDUSTRIAL CO LTD	KS	NP	.
SC	LETRON	2435	LETRON GMBH	GE	NP	28.0
SC	RANGONI OF FRANCE	5661	RANGONI	IT	OT	.
SC	SLACK & PARR HVDRAULIC CORP	3569	SLACK & PARR LTD	UK	OT	.
SC	SOMET INC	5084	SOMET	IT	OT	1.1
SC	STEVENS/SOMMER	2271	SOMMER ALLIBERT SA	FR	JV	.
SC	TNS MILLS INC	2281	TSUZUKI SPINNING CO LTD	JA	NP	65.0
SC	TNS MILLS INC	2281	TSUZUKI SPINNING CO LTD	JA	PE	.
SC	TNS MILLS INC	2281	TSUZUKI SPINNING CO LTD	JA	PE	.
TN	AMERICAN YAZAKI CORP USA	3679	YAZAKI CORP	JA	OT	.
TN	ATC INC	2821	UBE INDUSTRIES LTD ET AL	JA	NP	.

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
TN	BECKERS LAV-TECH	2396	BEIJER INVESTMENT AB	SW	NP	15.0
TN	BENDIX JIDOSHA KIKI	3714	JIDOSHA KIKI CO LTD	JA	JV	4.1
TN	CALSONIC MFG. CORP.	3714	NISSAN MOTOR CO. LTD.	JA	PE	10.0
TN	COLORTECH INC	2821	COLORTECH INC	CA	NP	2.2
TN	EQUITABLE ENSKILDA JV	6211	SKANDINAVISKA ENSKILDA BANKEN	SW	JV	.
TN	HAMILTON CONCRETE PRODUCTS	3272	MARSHALLS HALLIFAX PLC	UK	AM	.
TN	HOWMET TURBINE PRODUCT	3511	FRANCE, GOVT OF	FR	NP	5.0
TN	IKEDA INTERIOR SYSTEMS INC	2211	IKEDA BUSSAN CO LTD	JA	OT	.
TN	KILGORE CORP	2899	ASTRA GROUP PLC	UK	AM	.
TN	KOMATSU AMER MFG CORP	3531	KOMATSU LTD	JA	PE	.
TN	M-TEK INC	2399	NISSAN MOTOR CO LTD	JA	NP	9.6
TN	MADISON PRECISION PRODUCTS INC	3363	TEISAN DIECASTING INDUSTRIAL CO LTD	JA	JV	3.5
TN	MI- TECH STEEL INC	5051	MITSUI & CO LTD	JA	JV	2.0
TN	NIHON RADIATOR	3585	NIHON RADIATOR CO LTD	JA	NP	.
TN	NISSAN MOTOR CORP	3711	NISSAN MOTOR CO LTD	JA	PE	.
TN	PORCELAIN INDUSTRIES INC	3469	DERLAN INDUSTRIES LTD	CA	AM	.
TN	RANDALL PHILLIPS BUILDERS INC	1521	C.H.BEAZER HOLDINGS	UK	AM	.
TN	STANDARD-COOSA THATCHER CO	2284	TOOTAL GROUP PLC	UK	AM	.
TN	TEKSID ALUMINUM FOUNDRY INC	3714	AGNELLI FAMILY	IT	JV	13.0
TN	TENNESSEE METAL CORP	5051	SUMITOMO CORP LTD	JA	OT	4.0
TN	TENNEX INDUSTRIES INC	3714	NISSAN MOTOR CO LTD	JA	NP	8.0
TN	TRI-CON INDUSTRIES LTD	2531	TOKYO SEAT CO LTD	JA	NP	4.0
TN	TSUBAKIMOTO ENGINEERING OF AMER INC	3531	TSUBAKIMOTO CHAIN CO	JA	NP	2.0
TN	VON GAHLEN CO	3499	VON GAHLEN	NL	OT	.
TN	WASTE REMOVAL COMPANY	4953	DEGROOTE, MICHAEL G.	CA	AM	.
TN	WHIRLPOOL'S HEIL-QUAKER HOME SYSTEMS	3585	INTER-CITY GAS CORP	CA	AM	176.0
TN	YAMAKAWA MANUFACTURING CORP OF AMERICA	3465	YAMAKAWA INDUSTRIES	JA	NP	20.0
TN	1867 CONFEDERATION OF LOG HOMES	5031	1867 CONFEDERATION OF LOG HOMES	CA	OT	.
TX	ADVANCED TOBACCO PRODUCTS INC	2131	PHARMACIA AB	SW	AM	3.0
TX	AFTECH LEASING INC	7394	ZYTEC COMPUTER LTD	CA	AM	.
TX	ARABIAN SHIELD DEVELOPMENT CO	1011	AL ZUHAIR, HARB SALEH	SA	EI	2.0
TX	AUS GROUP JV	6531	ELDERS FINANCE GROUP	AS	.	.
TX	BAYLY, MARTIN & FAY	63	NIKOLS GROUP	IT	AM	.
TX	BERKLEY NOBEL RISK RET.GP	63	BERKLEY CORP	BD	JV	.
TX	BOORHEIM- FIELDS INC	1442	CEMENT- ROADSTONE HOLDINGS LTD	EI	AM	.
TX	BRYCO INC	3273	LAFARGE COPPEE GROUP	FR	AM	.
TX	CAMCO INC	3533	PEARSON PLC	UK	EI	72.0
TX	CHAMPLIN REFINING CO	2911	VENEZUELA, GOV'T OF	VE	AM	90.0
TX	DALLAS MARKET CENTER	****	DAI-ICHI MUTUAL L.I.C.	JA	RE	200.0
TX	DENKA CHEMICAL CORP	2821	BAYER AG	GE	AM	.
TX	DU PONT DENEMOURS & CO EI	2819	BRONFMAN FAMILY	CA	PE	.
TX	ENERGY VENTURES INC	1382	SIDAWI, RAJA	AU	AM	0.9
TX	ENTERPRISE DEV CO	6552	HAYSON GROUP	AS	AM	.
TX	ERICSSON	3661	LM ERICSSON TELFON AB	SW	OT	.
TX	FINCH, DOI & BERLINER INC	7392	TRANS-MEDIA RESOURCES INC	JA	JV	.
TX	FOREST OIL CORP'S WELLS	1311	FRANCE, GOV'T OF	FR	AM	15.3
TX	GALVESTON-HOUSTON CO INC	3533	SIDAWI, RAJA	AU	AM	.
TX	GAS GATHERING SYSTEMS INC	5172	OPPENHEIMER, HARRY F. & FAMILY	SO	EI	46.0
TX	HARKEN OIL & GAS INC	1311	TRACO INTERNATIONAL NV	SA	EI	17.5
TX	INTERLOX AMERICA	2819	LAPORTE INDS/SOLVAY CIE	UK	NP	.
TX	INTERTAN INC	5732	UNICORP CORP	CA	AM	.
TX	KENCOPE ENERGY COS	1389	NEW LONDON OIL PLC	UK	AM	5.6
TX	KENT ELECTRONICS CORP	5065	MERCURY INTL GROUP PLC	UK	AM	1.4
TX	KTI CORP	3661	AMERICAN TELECOMMUNICATIONS CORP	CA	AM	2.2
TX	L.D. BRINKMAN'S CARPET & FLOOR UNIT	5023	JOHN CROWTHER GROUP PLC	UK	AM	57.0
TX	LAKE PADRE DEVELOPMENT	****	UNIDENTIFIED INVESTORS	GE	RE	2.0

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
TX	MICROPAC INDUSTRIES INC	3679	HEMPEL, F. W.	GE	AM	.
TX	MIECO INC	5172	MARUBENI CORP	JA	OT	.
TX	MIREX CORP	5999	ERSKINE HOUSE PLC	UK	AM	.
TX	MITA	3579	MITA INDUSTRIAL CO LTD	JA	NP	5.8
TX	MITSUBISHI ELECTRONICS AMER. INC	3612	MITSUBISHI ELECTRIC CORP	JA	NP	80.0
TX	MYTEC POLYMERS INC	2824	MITSUBISHI PETROCHEMICAL CO LTD	JA	JV	.
TX	NATIONAL PIPE AND TUBE CO	3312	CASTELLVI, JOHN	VE	AM	9.0
TX	NETWORK SECURITY CORP	5999	INSPECTORATE INTERNATIONAL SA	SZ	AM	105.0
TX	NIPPON PIGMENT USA INC	2821	NIPPON PIGMENT CO LTD	JA	NP	5.0
TX	OFFICE BLDG	****	MATSUSHITA KOSAN CO LTD	JA	RE	13.3
TX	OXOCO INC	1311	PHOENIX VENTURES SA	BF	AM	2.8
TX	PENGO WIRELINE	1389	JOHN WOOD GROUP PLC	UK	AM	.
TX	RDK	5086	RIKADENKI KOGYO CO LTD ET AL	JA	OT	.
TX	RETAIL CENTER	****	UNIDENTIFIED INVESTORS	HK	RE	0.9
TX	RIFFE PETROLEUM CO	2951	FRANCE, GOV'T OF	FR	AM	42.0
TX	SAKOWITZ INC	5651	HERSCU, GEORGE	AS	AM	10.0
TX	SEIKO-EPSON CORP	3851	SEIKO-EPSON CORP	JA	AM	.
TX	SHINTECH INC	2821	SHIN-ETSU CHEMICAL CO LTD	JA	PE	.
TX	SISU USA	5088	SISU AUTO AB	FI	OT	.
TX	SWACO/GEOLOGRAPH PIONEER	3533	JOHN WOOD GROUP PLC	UK	JV	.
TX	TACO VILLA RESTAURANTS	5812	UNIGATE PLC	UK	AM	.
TX	TALENT TREE TEMPORARIES INC	7362	HESTAIR PLC	UK	AM	.
TX	TEXAS INTERNATIONAL CO'S OIL/GAS ASSETS	1311	FRANCE, GOV'T OF	FR	AM	120.0
TX	TEXAS OIL & CHEMICAL CO INC	2911	IBN ABDULLAH IBN ABDUL, KHALED	SA	AM	1.9
TX	TOTAL ASSETS PROTECTION INC	7372	INCOME GROUP LTD	AS	AM	6.0
TX	TRITON ENERGY CORP	1311	YUNGHANNS, PETER N.	AS	EI	1.2
TX	TRITON ENERGY CORP	1311	BRIERLEY, RONALD ET AL	NZ	EI	5.6
TX	UNIDEN CORP OF AMERICA	3661	UNIDEN CORP	JA	NP	.
TX	UNIGATE RESTAURANTS	5812	UNIGATE PLC	UK	OT	.
TX	UNION TEXAS PETROLEUM HOLD. INC'S PROPS.	1311	ROYAL DUTCH SHELL GROUP	NL	AM	83.0
TX	WASTE REMOVAL COMPANY	4953	DEGROOTE, MICHAEL G.	CA	AM	.
TX	WOODBINE PETROLEUM INC	1311	MOAGE LTD	AS	EI	.
TX	ZENO OFFICE SYSTEMS	5081	ERSKINE HOUSE GROUP PLC	UK	AM	.
UN	IBF-BIOTECHNICS USA	7391	FRANCE, GOVT OF	FR	NP	.
UN	SHOPPING CENTERS (5)	****	CAMPEAU CORP	CA	RE	200.0
UN	SKC	5065	SUNKYONG CHEMICAL CO LTD	KS	OT	.
UT	BP MINERALS AMERICA	1021	UNITED KINGDOM, GOV'T OF	UK	OT	.
UT	BRUMBYS'	5812	ACADIA BAKING CO	AS	OT	.
UT	GOLD STANDARD INC	1041	SAADIEN, RAY	CA	AM	1.8
UT	SOL-AIRE SALT & CHEMICAL CO	2899	BRIERLEY, RON ET AL	NZ	AM	.
VA	ASSOC. MFG. & INDUST. CONSTR. SVCS	7392	NISSHO IWA CORP	JA	JV	.
VA	COMMONWEALTH BLDG	****	LADBROKES	UK	RE	.
VA	HOLLAND COLOURS INC	2865	HOLLAND COLOURS APPELDOORM	NL	NP	.
VA	I & S ASSOCIATES	8911	TOBISHIMA CORP	JA	AM	.
VA	INET CO OF AMERICA	7379	BELL CANADA ENTERPRISES INC	CA	JV	42.5
VA	INTERLEUKIN-2 INC	2831	MANDARIN CAPITAL CORP	CA	AM	6.6
VA	J.P.STEVENS' WIDE ELASTIC FABRIC BUS	2241	COURTAULDS PLC	UK	AM	.
VA	KAY JEWELERS INC	5944	BUCHERER, JOERG G.	SZ	AM	.
VA	KLOCKNER CONTRACT PACKAGING	2655	KLOECKNER-WERKE AG	GE	NP	10.4
VA	LUFTHANSA	4511	FEDERAL REP OF GERMANY, GOV'T OF	GE	OT	.
VA	LYNWOOD PLAZA	****	SIEMANS AG	GE	RE	9.5
VA	MARTIN PROCESSING INC	2221	COURTAULDS PLC	UK	AM	100.0
VA	OFFICE BLDG	****	C. ITOH & CO ET AL	JA	RE	.
VA	OPTON INC	3211	TATSUGHUCHI KOGYO GLASS CO LTD	JA	NP	.
VA	ORBIT SEARCH SERVICES	7372	MAXWELL, ROBERT	UK	AM	.
VA	PLAZA WEST	****	LADBROKES	UK	RE	67.0

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TS	US FIRM NAME	SIC	FOREIGN INVESTOR	NA	TY	VALUE
VA	REESE COMMUNICATIONS COS INC	7392	WPP GROUP PLC	UK	AM	.
VA	SUMITOMO	3566	SUMITOMO HEAVY INDUSTRIES LTD	JA	NP	.
VA	TARGETING SYSTEMS INC	7392	WPP GROUP PLC	UK	AM	.
VA	THOMSON-CSF'S SYSTEMS & WEAPONS GROUP	5063	FRANCE, GOVT OF	JA	OT	.
VA	TIME-OUT FAMILY AMUSEMENT CT.	3999	SEGA ENTERPRISES LTD	JA	AM	16.8
VA	VDO-YAZAKI CORP	3824	YAZAKI SOGYO ET AL	JA	NP	13.0
VA	VIE DE FRANCE CORP	2051	VILGRAIN FAMILY	FR	EI	.
VT	HOUSECRAFT INDUSTRIES	3914	HOUSECRAFT INDUSTRIES	CA	NP	.
VT	INTL CHEESE CO INC	2022	TIENSE SUIKER INTL BV	NL	AM	.
WA	AIRBORNE FREIGHT CORP	4712	TNT LTD	AS	EI	16.8
WA	AUTO WAREHOUSING CO	4226	TNT LTD	AS	AM	.
WA	COSTCO WHOLESALE CORP	5141	CARREFOUR NEDERLAND BV	NL	EI	38.9
WA	FAR WEST GORE-TEX SPECIALTY SHOP	5611	FAR WEST INDUSTRIES	CA	OT	.
WA	HANANOKI CO	5812	HANANOKI CO LTD	JA	OT	.
WA	HEATH SIGN CO	3997	PATTISON, JIM	CA	AM	.
WA	ICON SYSTEMS & SOFTWARE	7372	SANYO ELECTRIC CO LTD	JA	EI	.
WA	KETTLE RIVER PROJECT	1041	ECHO BAY MINES LTD	CA	OT	2.5
WA	KUEHNE & NAGEL	4712	ROWLAND, ROLAND W.	UK	OT	.
WA	MITSUBISHI ELECTRIC SALES AMERICA	5064	MITSUBISHI ELECTRIC CORP	JA	OT	3.2
WA	NICHIREI CORP OF AMERICA	2091	NICHIREI CORP	JA	NP	8.5
WA	ONCOMEMBRANCE INSTITUTE	7391	OTSUKA PHARMACEUTICAL CO LTD	JA	NP	.
WA	PACIFIC VENEER LTD	2411	BANK OF TOKYO	JA	JV	1.4
WA	RENAISSANCE GRX INC	3573	KANEMATSU-GOSHO LTD	JA	AM	0.3
WA	SANSHIN MOKUZAI KOGYO CO	2421	SANSHIN MOKUZAI KOGYO CO LTD	JA	NP	1.8
WA	SEKISUI HOUSE AMERICA	5031	SEKISUI HOUSE LTD	JA	OT	.
WA	SUGIYO USA	2092	SUGIYO CO LTD ET AL	JA	JV	.
WA	TEAL CEDAR	2429	TEAL CEDAR PRODUCTS 1977 LTD	CA	NP	0.1
WA	WEST COAST FOREST PRODUCTS INC	2421	SEKISUI HOUSE LTD	JA	AM	.
WA	WESTIN HOTELS & RESORTS	7011	AOKI CORP	JA	AM	750.0
WI	ALLIS CHALMERS' SOLID PROC. EQUIP DIV	3532	BOLIDEN AB	SW	AM	97.9
WI	BELOIT CORP	3551	MITSUBISHI HEAVY IND. LTD	JA	AM	60.0
WI	G. HEILEMAN BREWING CO	2082	BOND, ALAN	AS	AM	1200.0
WI	IDEALS PUBLISHING CORP	2731	GUTENBERGHUS BLADENE A/S	DA	AM	.
WI	IKE INTERNATIONAL CORP	2435	IKE INTERNATIONAL CORP	JA	NP	.
WI	MANPOWER INC	7362	BLUE ARROW PLC	UK	AM	1350.0
WI	MILWAUKEE MACK SALES INC	5012	FRANCE, GOVT OF	FR	PE	.
WI	PMP FERMENTATION PRDTS INC	2841	FUJISAWA PHARMACEUTICAL CO LTD	JA	NP	.
WI	WESTERN GEAR CORP	3566	LUCAS INDUSTRIES PLC	UK	AM	110.0
WV	EASTERN GAS & FUEL ASSOC COAL PROPERTIES	1211	OPPENHEIMER, HARRY F. & FAMILY	SO	AM	.
WV	STEEL OF WEST VIRGINIA INC	3312	ROTHSCHILD, JACOB	UK	AM	40.0

APPENDIX D

DESCRIPTION OF KEY TERMS

SOURCE COUNTRY ABBREVIATIONS

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

REFERENCE TABLE

INVESTMENT FORMS REFERENCE TABLE

DESCRIPTION OF KEY TERMS

Acquisition -- a transaction in which title to stock or assets of the U.S. target is secured by another person or enterprise. The substantive result is that one party obtains ownership of another.

Agencies -- foreign financial intermediaries operating in the United States primarily financing international transactions, but prohibited from accepting domestic deposits.

Branches -- foreign financial intermediaries (integral parts of the foreign parent banks) which can accept domestic deposits.

Development -- realty investments that involve construction (as opposed to purchase).

Equity Increase -- a rise in the percentage of equity securities held, or an equivalent increase in percentage ownership, by a foreign investor.

Foreign Direct Investment -- the direct or indirect ownership by a foreign entity of 10 percent or more of the voting securities of an incorporated business enterprise, or an equivalent interest in an unincorporated business enterprise, and a 10 percent or more interest in real property.

Joint Venture -- a transaction in which two or more parties establish a new corporation to which each contributes according to the provisions of the joint-venture agreement.

Merger -- a transaction which results in the dissolution of the acquired business enterprise, into either another already existing or into a reorganized (but not always renamed) company.

New Plant -- a new operating facility, established either in conjunction with an existing foreign-owned productive enterprise or as a completely new venture.

Plant Expansion -- an addition to the capacity of an existing foreign-owned operating facility.

Purchases -- used herein to describe realty transactions, specifically the acquisition of real property.

Standard Industrial Classification (SIC) -- categorizes U.S. industries in a numerical classification series, in accordance with the composition and structure of the domestic economy.

Subsidiaries -- separate legal entities either owned or controlled by foreign investors but permitted to do business in the United States under state and/or Federal authority.

Transaction Value -- the reported total cost of the investment, or the estimated proportion of the investment if a joint venture, regardless of the source or timing of funds.

SOURCE COUNTRY ABBREVIATIONS

Abbreviation	Country
AS	Australia
AU	Austria
BD	Burmuda
BE	Belgium
BF	Bahamas
BR	Brazil
BX	Brunei
CA	Canada
CH	China
DA	Denmark
EI	Ireland
FI	Finland
FR	France
GE	Germany. F.R.
HA	Haiti
HK	Hong Kong
ID	Indonesia
IN	India
IS	Israel
IT	Italy
JA	Japan
KS	Korea, Rep.
KU	Kuwait
LS	Liechtenstein
NA	Netherlands Antilles
NL	Netherlands
NO	Norway
NZ	New Zealand
SA	Saudi Arabia
SN	Singapore
SO	South Africa
SW	Sweden
SY	Syria
SZ	Switzerland
TD	Trinidad & Tobago
TW	China (Taiwan)
UK	United Kingdom
VE	Venezuela

STANDARD INDUSTRIAL CLASSIFICATION (SIC)

REFERENCE TABLE

SIC	Description
	Agriculture
01	Agricultural Production--Crops
02	Agricultural Production--Livestock
07	Agricultural Services
08	Forestry
09	Fishing, Hunting & Trapping
	Mining
10	Metal Mining
11	Anthracite Mining
12	Bituminous Coal & Lignite Mining
13	Oil & Gas Extraction
14	Nonmetallic Minerals, exc. Fuel
	Construction
15	General Building Contractors
16	Heavy Construction Contractors
17	Special Trade Contractors
	Manufacturing
20	Food & Kindred Products
21	Tobacco Manufactures
22	Textile Mill Products
23	Apparel & Other Textile Products
24	Lumber & Wood Products
25	Furniture & Fixture
26	Paper & Allied Products
27	Printing & Publishing
28	Chemicals & Allied Products
29	Petroleum & Coal Products
30	Rubber & Misc. Plastics Products
31	Leather & Leather Products
32	Stone, Clay & Glass Products
33	Primary Metal Industries
34	Fabricated Metal Products
35	Machinery exc. Electrical
36	Electric & Electronic Equipment
37	Transportation Equipment
38	Instruments & Related Products
39	Misc. Manufactures

S.I.C. Reference Table Continued

SIC	Description
	Railroad, Local & Interurban Passenger Transit
40	Railroad Transportation
41	Local & Interurban Passenger Transit
42	Trucking & Warehouse
43	U.S. Postal Service
44	Water Transportation
45	Transportation by Air
46	Pipe Lines, exc. Natural Gas
47	Transportation Services
48	Communication
49	Electric, Gas & Sanitary Services
	Wholesale Trade
50	Wholesale Trade--Durable Goods
51	Wholesale Trade--Nondurable Goods
	Retail Trade
52	Building Materials & Garden Supplies
53	General Merchandise Stores
54	Food Stores
55	Automotive Dealers & Service Stations
56	Apparel & Accessory Stores
57	Furniture & Home Furnishings Stores
58	Eating & Drinking Places
59	Miscellaneous Retail
	Finance, Insurance & Real Estate
60	Banking
61	Credit Agencies Other Than Banks
62	Security Commodity Brokers
63	Insurance Carriers
64	Insurance Agents, Brokers
65	Real Estate
66	Combined Real Estate/Insurance
67	Holding & Other Investment Offices
	Services
70	Hotel & Other Lodging
72	Personal Services
73	Business Services
75	Auto Repair Services, etc.
76	Misc. Repair Services
78	Motion Pictures
79	Amusement & Recreation Services

S.I.C. Reference Table Continued

SIC	Description
80	Health Services
81	Legal Services
82	Educational Services
83	Social Services
84	Museums, Botanical Gardens, etc.
86	Membership Organizations
88	Private Households
89	Miscellaneous Services
	Public Administration
91-97	Administration
	Nonclassifiable Establishments
99	Nonclassifiable Establishments

INVESTMENT TYPES REFERENCE TABLE

AM - Acquisition/Merger

EI - Equity Increase

JV - Joint Venture

NP - New Plant

OT - Other

PE - Plant Expansion

RE - Real Estate